

For Immediate Release

NEWS

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**WEDBUSH MORGAN SECURITIES ACQUIRES
INVESTMENT BANK IN ARIZONA**

This Acquisition Will Benefit Both Firms

Los Angeles, Calif. -- **Wedbush Morgan Securities**, one of the largest independent investment banks and broker-dealers on the West Coast, announced today that it has acquired the business of Peacock, Hislop, Staley & Given, Inc. a Phoenix investment bank and broker dealer.

“The excellent synergy between both firms will allow us to expand our services to our growing client base in the Southwest in this positive acquisition by Wedbush,” said Edward Wedbush, President and Founder of Wedbush Morgan Securities.

Founded in 1989, Peacock has built a great reputation as one of the best regional investment banks in Phoenix, where it focuses on corporate finance, public finance and private client services and specializes in raising capital and providing advice to municipalities and middle-market companies.

“We are excited to become part of the Wedbush family, which will allow us to better serve our large clientele throughout the Southwest,” said Tom Hislop, Chief Executive Officer of Peacock, Hislop, Staley & Given.

The negotiations, which have been going on for some time, were completed this week.

About Wedbush Morgan Securities

Founded in 1955, Wedbush Morgan Securities is a leading financial services and investment firm that provides private and institutional brokerage, correspondent clearing, investment banking, public finance, research, and asset management to individual, institutional and issuing clients. Headquartered on the West Coast, with over 80 sales offices and over 100 correspondent offices nationwide, Wedbush Morgan focuses on continuity, advanced technology and client financial safety.

www.wedbush.com

About Peacock, Hislop, Staley & Given, Inc.

Peacock Hislop is a regional investment banking firm based in Phoenix, Arizona, specializing in raising capital for and providing financial advice to municipal entities and middle market companies. We also provide wealth management services and products for individuals, retirement plans and institutions. Peacock Hislop was founded in 1989 and is privately owned and operated.

www.peacockhislop.com