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News

WEDBUSH BANK HIRES FOUR EXECUTIVES AS EXPANSION CONTINUES

Los Angeles, CA – **Wedbush Bank**, a commercial bank that offers customized financing and payment solutions with unmatched personalized service to businesses, entrepreneurs, and professionals through its innovative technology, and the Wedbush network of over 80 offices in 11 states has hired four executives as it continues its expansion, it was announced today.

“Since our opening on February 29th we have been selecting and recruiting top executives in the banking industry and we are very pleased that these four executives are joining Wedbush Bank to help us bring innovation to a tightening marketplace” said R. Scott Racusin, industry veteran of 34 years, President and CEO of Wedbush Bank.

Arthur Luciani, who has 10 years experience, will be vice president of sales and comes to Wedbush Bank from Vineyard Bank, where he was senior vice president of business development. Anthony DeLuca will be vice president of sales and brings 20 years of experience in the banking industry and comes from First Bank, Commercial & Industrial Group, where he was vice president, business development officer. Matt Olsen, a banking executive with 10 years in the industry, will be vice president and chief deposit officer and joins from Alliance Bank where he was vice president and cash management officer. Matthew J. Roberson, who has 11 years of experience in the banking industry, is

joining Wedbush Bank as a vice president of sales and comes from Sunwest Bank where he was senior vice president and relationship manager, team leader.

About Wedbush Bank

Wedbush Bank offers customized financing and payment solutions with unmatched personalized service to businesses, entrepreneurs, and professionals through its headquarters location, sophisticated technology, and the Wedbush network of over 80 offices in 11 states. (www.wedbushbank.com)

About Wedbush, Inc.

WEDBUSH, Inc. is a leading financial services and investment firm that, through its holdings, provides private and institutional brokerage, investment banking, private equity, research, and asset management to individual, institutions and corporate clients. Wedbush, Inc.'s largest subsidiary is Wedbush Morgan Securities (one of the largest financial services and investment banking firms in the nation, founded by President Edward Wedbush in 1955). Other primary businesses include Wedbush Capital Partners (private equity), Wedbush Opportunity Partners (investment fund), and Wedbush Bank (a full-service bank). (www.wedbushinc.com)