

For Immediate Release

NEWS

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WEDBUSH BANK OPENS IN CALIFORNIA

A Unique Approach to Banking

Los Angeles, CA – **Wedbush Bank** opened its doors on Monday, March 10th in Los Angeles where it will provide personalized service and a full-array of banking products to businesses, entrepreneurs, and professionals through the Wedbush network of 26 offices in 11 states, it was announced today.

“It is a perfect time to open a Bank. We bring a clean balance sheet, liquidity, and innovation to a tightening marketplace. We built the Bank from the ground up, around a sophisticated technological banking platform to provide products and services to the Wedbush family of financial companies, as well as the community,” said R. Scott Racusin, industry veteran of 34 years, President and CEO of Wedbush Bank.

The Bank, a wholly owned subsidiary of WEDBUSH, Inc., will operate within the corporate headquarters of affiliated entities in the Wedbush building at 1000 Wilshire Blvd. in downtown Los Angeles. The headquarters is in close proximity to businesses and their owners in Southern California.

“The opening of Wedbush Bank promotes the natural extension of WEDBUSH, Inc.’s existing businesses by offering complimentary financial products and services to the firm’s clients and target market. WEDBUSH, Inc. provides a strong capital

foundation with access to growth capital for the Bank,” said Eric Wedbush, President and CEO of WEDBUSH, Inc.

ABOUT WEDBUSH BANK

Wedbush Bank offers customized financing and payment solutions with unmatched personalized service to businesses, entrepreneurs, and professionals through its headquarters location, sophisticated technology, and the Wedbush network of 26 offices in 11 states. (www.wedbushbank.com)

ABOUT WEDBUSH, INC.

WEDBUSH, Inc. is a leading financial services and investment firm that, through its holdings, provides private and institutional brokerage, investment banking, private equity, research, and asset management to individual, institutions and corporate clients. WEDBUSH, Inc.’s largest subsidiary is Wedbush Morgan Securities (one of the largest financial services and investment banking firms in the nation, founded by CEO Edward Wedbush in 1955). Other primary businesses include Wedbush Capital Partners (private equity), Wedbush Opportunity Partners (investment fund), and Wedbush Bank (a full-service bank). (www.wedbushinc.com)