

Wedbush Morgan Securities Opens New Office in Sacramento, CA

May 1, 2008

Los Angeles, CA -- Wedbush Morgan Securities, a nationally-ranked securities firm, has opened a new private client services office located at 455 Capitol Mall, Suite 305, Sacramento, CA, 95814, Phone: (916) 325-0444.

The Sacramento office will be managed by Dru Gilbert. Mr. Gilbert joins Wedbush with 22 years of experience in fixed income investing and more recently in Wealth Management. Also, Raymond Chow joins Wedbush with 10 years of experience in Wealth Management and Fixed Income Securities.

In a time of financial turmoil, consolidation, and downsizing, Wedbush Morgan Securities has a strong financial condition and continues to grow. “Our decision to expand into Sacramento has increased our presence in the Northern California region. The opening of this office has expanded business into an affluent, political, metropolitan area that is the largest in the Central Valley and fourth largest in California,” states Michael Gardner, CFA, Executive Vice President of Wedbush Morgan Securities Private Client Services Division.

“We look for opportunities of expansion in the Private Client Services Division to provide our current and future clients with the support and superior customer services that Wedbush has become known for over the past 53 years,” states Edward Wedbush, President and CEO of Wedbush Morgan Securities.

About Wedbush Morgan Securities

Founded in 1955, Wedbush Morgan Securities is one of the largest private brokerage firms in the nation. The firm specializes in providing brokerage and advisory services to private and institutional clients through 40 offices. Wedbush Morgan focuses on growing companies and their entrepreneurial leaders and has met the financing needs of many companies across all industries through public offerings, private placements and financial advisory services. Wedbush Morgan's research and investment banking groups focus on sectors within technology, consumer goods and services, life sciences, industrial and business service.

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