

WEDBUSH, Inc.

Consolidated Statements of Financial Condition

	June 30, 2011	June 30, 2010
Assets		
Cash and cash equivalents	\$ 221,927,000	\$ 122,635,000
<i>Assets segregated for the exclusive benefit of clients:</i>		
Bank deposits	114,048,000	132,332,000
Government securities purchased under agreements to resell	1,388,000,000	1,384,000,000
Government securities owned	25,513,000	67,058,000
Total	1,527,561,000	1,583,390,000
<i>Receivables:</i>		
Brokers, dealers and clearing organizations	371,137,000	455,905,000
Clients, net of reserves, Wedbush Securities	296,212,000	344,221,000
Loans, net of reserves, Wedbush Bank	80,618,000	47,955,000
Other	44,445,000	21,625,000
Securities borrowed	1,123,901,000	356,081,000
Securities purchased under agreements to resell	3,942,000	48,366,000
Securities owned	146,268,000	125,777,000
Available for sale securities, Wedbush Bank	96,368,000	97,913,000
Private equity and other securities	80,608,000	55,348,000
Cash value of life insurance	22,876,000	21,836,000
Intellectual property	1,998,000	-
Other assets	11,561,000	9,959,000
Total Assets	\$ 4,029,422,000	\$ 3,291,011,000
Liabilities and Shareholders' Equity		
Bank loans	-	-
<i>Payables:</i>		
Brokers, dealers and clearing organizations	5,266,000	8,859,000
Client deposits, Wedbush Securities	1,928,939,000	2,154,768,000
Client deposits, Wedbush Bank	178,416,000	172,313,000
Securities loaned	1,355,551,000	487,208,000
Securities sold, not yet purchased	82,396,000	21,327,000
Accounts payable and accrued liabilities	77,215,000	84,154,000
Life insurance borrowings	19,731,000	19,731,000
Total Liabilities	3,647,514,000	2,948,360,000
<i>Shareholders' equity:</i>		
Common stock, \$0.04 par value. Authorized 20,000,000 shares; issued 12,525,761 shares in 2011 and 12,402,928 shares in 2010; outstanding 10,684,346 shares in 2011 and 10,551,633 shares in 2010	520,000	515,000
Additional paid-in capital	18,466,000	15,746,000
Retained earnings	301,571,000	287,401,000
Treasury stock, 1,841,415 shares in 2011 and 1,851,295 shares in 2010	(16,268,000)	(16,444,000)
Accumulated other comprehensive earnings	2,261,000	3,688,000
Total Shareholders' Equity, WEDBUSH, Inc.	306,550,000	290,906,000
Non-controlling interests	75,358,000	51,745,000
Total Shareholders' Equity	381,908,000	342,651,000
Total Liabilities and Shareholders' Equity	\$ 4,029,422,000	\$ 3,291,011,000