

WEDBUSH

EQUITIES



WEDBUSH SECURITIES

EQUITY RESEARCH PRESS KIT

Wedbush Securities welcomes inquiries from members of the media. This press kit contains pertinent information regarding our company and Equity Research including:

- Information About Wedbush Securities
- Awards & Recognitions
- Equity Research Coverage List

Company News

For news about our company or to access our press releases, please visit www.wedbush.com/media.

Media Contact

Members of the media can contact Wedbush Securities at public.relations@wedbush.com or by calling (213) 688-8008.



ABOUT **WEDBUSH** SECURITIES

Founded in 1955, with financial roots dating back to 1925, Wedbush Securities is a leading financial services and investment firm that provides private and institutional brokerage, correspondent clearing and execution, investment banking, equity research, fixed income sales and trading, options, and asset management to individual, institutional and issuing clients.

Private Client Group

- Wealth Management
- Financial & Estate Planning
- Qualified & Non-Qualified Retirement Plans
- Client Banking/Margin Lending
- One of the largest private brokerage firms in the nation
- Operations through over 100 offices nationwide

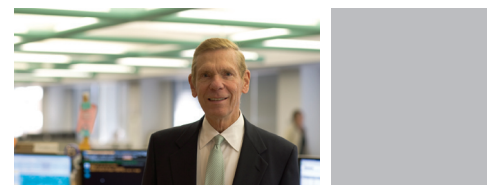
Clearing & Technology Group

- Traditional Retail & Institutional Clearing
- High-Volume Clearing
- Professional Trader & Hedge Fund Clearing
- Prime Brokerage
- ECN/ATS Clearing
- Sponsored/Direct Market Access
- Clearing services provider for over 125 correspondents
- Top liquidity provider for NASDAQ and NYSE

Capital Markets Group

- Investment Banking
- Equity Sales & Trading
- Fixed Income Sales & Trading
- Municipal Sales & Trading
- Private Shares Trading
- Convertibles, Options & Distressed Securities
- Award-Winning Equity Research

The founding and growth of Wedbush is an American entrepreneurial success story. From very modest beginnings, the firm has worked hard to grow a company with first-year revenues of \$659 into an international operation with a long history of financial stability. Today, Wedbush is recognized among clients and securities professionals as a leader in the industry. Our formula for success continues to be our commitment to an entrepreneurial culture, core values, strong operational controls and disciplined financial management. Our consistent growth comes from the commitment to providing superior, customized, relentless service to our clients.



“Our consistent growth comes from the commitment to providing superior customized service to our clients.”

WEDBUSH

Wedbush analysts consistently rank among the top of the industry's leading performance surveys. These annual surveys (StarMine/Financial Times - "World's Top Analysts", Forbes - "Best Brokerage Analysts", The Wall Street Journal - "Best of the Street", Barron's/Zacks Investment Research - "Top Stock Picking Firms") select from over 7,000 analysts at over 400 firms for skills in picking stocks and earnings estimate accuracy. Whether the award is for short or long-term performance, Wedbush analysts provide investment recommendations that stand out from the rest.

2011 Awards & Recognitions

Wall Street Journal – Best on the Street

- #3 Stock Picker: Rommel Dionisio, Household & Personal Products
- #5 Stock Picker: Ken Herbert, Aerospace & Defense

Barron's/Zacks Investment Research

- #1 Stock Picking Firm for 2011 (6 month, 1 year and 3 year categories)

2010 Awards & Recognitions

StarMine/Financial Times – U.S. Top Analysts

- #1 Earnings Estimate Accuracy: Liana Moussatos, Biotechnology
- #3 Earnings Estimate Accuracy: Rohit Chopra, Communications Equipment
- #3 Stock Picking: Joan Storms, Multiline Retail
- #3 Stock Picking: Rommel Dionisio, Consumer Staples/Personal Products

Forbes – Best Brokerage Analysts

- #1 Analyst: Scott Sutherland, Computer Software & Services
- #5 Analyst: Rommel Dionisio, Soaps & Cosmetics

Barron's/Zacks Investment Research

- #1 Stock Picking Firm for 2010

2010 Awards & Recognitions

StarMine/Financial Times – U.S. Top Analysts

- #2 Stock Picker: Scott Sutherland, Software

Forbes – Best Brokerage Analysts

- #3 Analyst: Scott Sutherland, Computer Software & Services
- #4 Bullish Calls: Scott Sutherland, Computer Software & Services

Wall Street Journal – Best on the Street

- #2 Stock Picker: Rommel Dionisio, Leisure Goods & Services

Barron's/Zacks Investment Research

- #1 Stock Picking Firm 1H of 2009

RETAIL AND CONSUMER

Consumer Products

- Arctic Cat (ACAT)
- Avon Products (AVP)
- Brunswick Corp. (BC)
- Callaway Golf Company (ELY)
- Estee Lauder (EL)
- Harley-Davidson (HOG)
- Helen of Troy Limited (HELE)
- Herbalife Ltd. (HLF)
- Inter Parfums (IPAR)
- Nu Skin Enterprises (NUS)
- Polaris Industries (PII)
- Smith & Wesson (SWHC)
- Sotheby's (BID)
- Summer Infant (SUMR)
- Thor Industries (THO)
- USANA Health Sciences (USNA)

Footwear, Apparel and Accessories

- Michael Kors Holdings (KORS)

Healthy Lifestyles

- GNC Holdings (GNC)
- Jamba (JMBA)
- Medifast (MED)
- Nutrisystem (NTRI)
- Vitamin Shoppe (VSI)
- Weight Watchers International (WTW)

Restaurants

- BJ's Restaurants (BJRI)
- Buffalo Wild Wings (BWLD)
- Chipotle Mexican Grill (CMG)
- Jack in the Box (JACK)
- Panera Bread Company (PNRA)
- Wendy's Company (WEN)

Specialty Retail: Hardlines

- Bed Bath & Beyond (BBBY)
- Big Lots (BIG)
- Cost Plus (CPWM)
- Dollar General Corp. (DG)
- Dollar Tree Stores (DLTR)
- Family Dollar Stores (FDO)
- Fred's (FRED)
- PetSmart (PETM)
- Pier 1 Imports (PIR)
- Pool (POOL)
- Select Comfort (SCSS)
- Tempur-Pedic International (TPX)
- Tractor Supply Company (TSCO)
- Williams-Sonoma (WSM)

Specialty Retail: Softlines

- Abercrombie & Fitch (ANF)
- Aeropostale (ARO)
- American Eagle Outfitters (AEO)
- AnnTaylor Stores (ANN)
- bebe stores (BEBE)
- Chico's FAS (CHS)
- Express (EXPR)
- Francesca's Holdings Corp. (FRAN)
- Gap (GPS)
- Guess? (GES)
- Men's Wearhouse (MW)
- Pacific Sunwear of California (PSUN)
- The Children's Place Retail Stores (PLCE)
- The Talbots (TLB)
- Urban Outfitters (URBN)
- Zumiez (ZUMZ)

TECHNOLOGY, MEDIA AND TELECOM

Communications Equipment

- Acme Packet (APKT)
- Allot Communications (ALLT)
- Aruba Networks (ARUN)
- Blue Coat Systems (BCSI)
- BroadSoft (BSFT)
- Brocade Communications (BRCD)
- Cisco Systems (CSCO)
- Extreme Networks (EXTR)
- F5 Networks (FFIV)
- Fortinet (FTNT)
- Juniper Networks (JNPR)
- NetApp (NTAP)
- Netgear (NTGR)
- NetScout Systems (NTCT)
- Plantronics (PLT)
- Polycom (PLCM)
- Radvision Ltd. (RVSN)
- Radware Ltd. (RDWR)
- Riverbed Technology (RVBD)
- ShoreTel (SHOR)

Entertainment Retail

- Best Buy (BBY)
- Coinstar (CSTR)
- Netflix (NFLX)
- RadioShack (RSH)

Entertainment Software

- Activision Blizzard (ATVI)
- Electronic Arts (ERTS)
- GameStop (GME)
- Majesco Entertainment Company (COOL)
- Nintendo (NTDOY.US)
- Take-Two Interactive Software (TTWO)
- THQ (THQI)
- Ubisoft Entertainment (UBI.FP)

Computer Services: Financial Technology

- ACI Worldwide (ACIW)
- Advent Software (ADVS)
- Diebold (DBD)
- eBay (EBAY)
- Euronet Worldwide (EEFT)
- Green Dot (GDOT)
- Ingenico (ING.FR)
- Intuit (INTU)
- Investment Technology Group (ITG)
- MasterCard (MA)
- Micros Systems (MCRS)
- NCR (NCR)
- NetSpend (NTSP)
- Qualstar (QBAK)
- VeriFone Holdings (PAY)
- Visa (V)
- Wincor Nixdorf (WIN.DE)

Internet and E-Commerce

- Netflix (NFLX)
- Pandora Media (P)
- Zynga (ZNGA)

Media

- CBS Corp. (CBS)
- Clear Channel Outdoor Holdings (CCO)
- Entravision Communications (EVC)
- Interpublic Group (IPG)
- Lamar Advertising Company (LAMR)
- National CineMedia (NCMI)
- News Corp. (NWSA)
- Omnicom Group (OMC)
- Time Warner (TWX)
- Viacom (VIA'B)
- WPP plc (WPPGY)

Movies and Entertainment

- Carmike Cinemas (CKEC)
- Cinemark Holdings (CNK)
- DreamWorks Animation SKG (DWA)
- IMAX (IMAX)
- Regal Entertainment (RGC)
- World Wrestling Entertainment (WWE)

Semiconductors

- Advanced Micro Devices (AMD)
- Atmel (ATML)
- Cavium (CAVM)
- Cypress Semiconductor (CY)
- Integrated Device Technology (IDTI)
- Intel (INTC)
- LSI Corp. (LSI)
- Micron Technology (MU)
- NetLogic Microsystems (NETL)
- NVIDIA (NVDA)
- OmniVision Technologies (OVTI)
- ON Semiconductor (ONNN)
- SanDisk (SNDK)
- STEC (STEC)
- Texas Instruments (TXN)

Telecommunications Infrastructure

- American Tower Corp. (AMT)
- Image Sensing Systems (ISNS)
- SBA Communications Corp. (SBAC)

Telecommunications Software

- Amdocs Ltd. (DOX)
- AsialInfo-Linkage (ASIA)
- Comverse Technology (CMVT)
- CSG Systems International (CSGS)
- NeuStar (NSR)
- Neutral Tandem (TNDM)
- Nuance Communications (NUAN)
- Openwave Systems (OPWV)
- Smith Micro (SMSI)
- Synchronoss (SNCR)
- TeleCommunication Systems (TSYS)

Wireless Equipment

- Apple (AAPL)
- Garmin International (GRMN)
- Nokia (NOK)
- Research in Motion (RIMM)
- Trimble Navigation (TRMB)

CLEAN TECH AND INDUSTRIAL GROWTH

Aerospace and Defense

- AAR (AIR)
- Boeing (BA)
- Curtiss-Wright (CW)
- Ducommun (DCO)
- Goodrich (GR)
- Heico Corp. (HEI)
- Hexcel (HXL)
- Precision Castparts (PCP)
- Rockwell Collins (COL)
- Spirit AeroSystems (SPR)
- TransDigm (TDG)
- Triumph Group (TGI)
- ViaSat (VSAT)

Clean Tech

- Acuity Brands (AYI)
- Ameresco (AMRC)
- American Superconductor (AMSC)
- Echelon Corp. (ELON)
- ElectroVaya (EFLVF)
- EnerNOC (ENOC)
- ESCO Technologies (ESE)
- Exide Technologies (XIDE)
- FutureFuel Corp. (FF)
- Green Plains (GPRE)
- Itron (ITRI)
- Lime Energy (LIME)
- Maxwell Technologies (MXWL)
- MYR Group (MYRG)
- Nexus Lighting (NEXS)
- Polypore International (PPO)
- Quanta Services (PWR)

Environmental Services

- ADA-ES (ADES)
- AMCOL International (ACO)
- Casella Waste Systems (CWST)
- Clean Harbors (CLH)
- EnergySolutions (ES)
- Headwaters (HW)
- Progressive Waste Solutions (BIN)
- Perma-Fix Environmental Services (PES)
- Republic Services (RSG)
- Stericycle (SRCL)
- US Ecology (ECOL)
- Virco Manufacturing (VIRC)
- Waste Connections (WCN)
- Waste Management (WM)
- WCA Waste Corp. (WCAA)
- Willdan Group (WLDN)

Water & Renewable Energy Solutions

- Aegion Corp. (AEGN)
- A.O. Smith Corp. (AOS)
- Calgon Carbon (CCC)
- Energy Recovery (ERII)
- Flowserve Corp. (FLS)
- Heckmann Corp. (HEK)
- Lindsay Corp. (LNN)
- Pall (PLL)
- Pentair (PNR)
- Tetra Tech (TTEK)
- Watts Water Technologies (WTS)
- Xylem (XYL)

LIFE SCIENCES

Biotechnology/Biopharmaceuticals/BioDefense

- Amicus Therapeutics (FOLD)
- Anacor Pharmaceuticals (ANAC)
- Avanir Pharmaceuticals (AVNR)
- AVI Biopharma, Inc. (AVII)
- BioMimetic Therapeutics (BMTI)
- Celldex Therapeutics (CLDX)
- Cleveland BioLabs (CBLI)
- Cubist Pharmaceuticals (CBST)
- Delcath Systems (DCTH)
- Dendreon Corp. (DNDN)
- Emergent BioSolutions (EBS)
- Endocyte (ECYT)
- Gentium S.p.A. (GENT)
- GTx, Inc. (GTXI)
- Halozyme Therapeutics (HALO)
- Immunomedics (IMMU)
- Insmid (INSM)
- Ironwood Pharmaceuticals (IRWD)
- Medivation (MDVN)
- NeurogesX (NGSX)
- Novavax (NVAX)
- OncoGenex Pharmaceuticals (OGXI)
- Oncolytics Biotech (ONCY)
- Oncothyreon (ONTY)
- Pharmacyclics (PCYC)
- Poniard Pharmaceuticals (PARD)
- Raptor Pharmaceutical (RPTP)
- SIGA Technologies (SIGA)
- Sunesis Pharmaceuticals (SNSS)
- Synageva Biopharma (GEVA)
- XenoPort (XNPT)
- Zalicus (ZLCS)

Cardiac, Hepatic and Regenerative

- Abiomed (ABMD)
- Achillion Pharmaceuticals (ACHN)
- Amarin Corp. (AMRN)
- Anthera Pharmaceuticals (ANTH)
- Cardica Inc. (CRDC)
- Cardiome Pharma Corp. (CRME)
- Dynavax Technologies (DVAX)
- Edwards Lifesciences (EW)
- Endologix Inc. (ELGX)
- HeartWare International (HTWR)
- Idenix Pharmaceuticals (IDIX)
- Inhibitex (INHX)
- Momenta Pharmaceuticals (MNTA)
- Osiris Therapeutics (OSIR)
- Rockwell Medical Technologies (RMTI)
- Thoratec Corp. (THOR)
- World Heart (WHRT)

Emerging Pharmaceuticals

- Biodel (BIOD)
- BioMarin Pharmaceuticals (BMRN)
- Cadence Pharmaceuticals (CADX)
- Chelsea Therapeutics (CHTP)
- DexCom (DXCM)
- Lexicon Pharmaceuticals (LXRX)
- MAP Pharmaceuticals (MAPP)
- NuPathe (PATH)
- Omeros Corp. (OMER)
- Pacira Pharmaceuticals (PCRX)
- Sangamo BioSciences (SGMO)
- United Therapeutics (UTHR)
- Xoma (XOMA)

Healthcare Services - Managed Care

- Aetna (AET)
- AMERIGROUP (AGP)
- Centene (CNC)
- CIGNA (CI)
- Coventry Health Care (CVH)
- Health Net (HNT)
- HealthSpring (HS)
- Humana (HUM)
- Molina Healthcare (MOH)
- Unitedhealth Group (UNH)
- Universal American (UAM)
- WellCare Health Plans (WCG)
- WellPoint (WLP)

Medical Diagnostics & Life Sciences Tool

- Affymetrix (AFFX)
- Alere (ALR)
- Cepheid (CPHD)
- Cerus (CERS)
- Exact Sciences Corp. (EXAS)
- Illumina (ILMN)
- Meridian Bioscience (VIVO)
- Qiagen N.V. (QGEN)
- Quidel Corp. (QDEL)
- Sequenom (SQNM)
- Vermillion (VRML)