

WEDBUSH, Inc.
 Consolidated Statements of Financial Condition

	<u>September 30, 2012</u>	<u>September 30, 2011</u>
Assets		
Cash and cash equivalents	\$ 81,711,000	\$ 63,120,000
<i>Assets segregated for the exclusive benefit of clients:</i>		
Bank deposits	51,607,000	111,287,000
Government securities purchased under agreements to resell	1,418,000,000	1,629,000,000
Government securities owned	26,345,000	26,110,000
Total	<u>1,495,952,000</u>	<u>1,766,397,000</u>
<i>Receivables:</i>		
Brokers, dealers and clearing organizations	136,623,000	594,013,000
Clients, net of reserves, Wedbush Securities	618,308,000	337,431,000
Loans, net of reserves, Wedbush Bank	129,424,000	92,779,000
Other	40,115,000	35,054,000
Securities borrowed	1,102,133,000	1,196,575,000
Securities purchased under agreements to resell	28,657,000	79,742,000
Securities owned	293,374,000	147,070,000
Available for sale securities, Wedbush Bank	102,263,000	100,963,000
Private equity and other securities	113,896,000	92,773,000
Cash value of life insurance	24,204,000	23,157,000
Intellectual property	2,028,000	1,979,000
Other assets	13,948,000	11,764,000
Total Assets	<u>\$ 4,182,636,000</u>	<u>\$ 4,542,817,000</u>
Liabilities and Shareholders' Equity		
Bank loans	-	-
<i>Payables:</i>		
Brokers, dealers and clearing organizations	19,186,000	11,386,000
Client deposits, Wedbush Securities	2,140,826,000	2,492,246,000
Client deposits, Wedbush Bank	210,283,000	181,900,000
Securities loaned	1,023,904,000	1,273,194,000
Securities sold under agreements to repurchase	63,387,000	-
Securities sold, not yet purchased	194,686,000	77,285,000
Accounts payable and accrued liabilities	86,543,000	101,238,000
Life insurance borrowings	19,731,000	19,731,000
Total Liabilities	<u>3,758,546,000</u>	<u>4,156,980,000</u>
<i>Shareholders' equity:</i>		
Common stock, \$0.04 par value. Authorized 20,000,000 shares; outstanding 10,778,550 shares in 2012 and 10,687,571 shares in 2011	523,000	520,000
Additional paid-in capital	20,638,000	18,689,000
Retained earnings	314,626,000	298,553,000
Treasury stock, 1,831,379 shares in 2012 and 1,841,965 shares in 2011	(16,125,000)	(16,281,000)
Accumulated other comprehensive earnings	3,105,000	2,570,000
Total Shareholders' Equity, WEDBUSH, Inc.	<u>322,767,000</u>	<u>304,051,000</u>
Non-controlling interests	101,323,000	81,786,000
Total Shareholders' Equity	<u>424,090,000</u>	<u>385,837,000</u>
Total Liabilities and Shareholders' Equity	<u>\$ 4,182,636,000</u>	<u>\$ 4,542,817,000</u>