

| BROKER OR DEALER: | WEDBUSH SECURITIES INC. |
| :--- | :--- | as of: $08 / 31 / 2014$

## STATEMENT OF FINANCIAL CONDITION



| ASSETS |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Allowable |  | Non-Allowable |  | Total |  |
| 1. Cash | \$ 15,327,499 | 200 |  |  | \$ 15,327,499 | 750 |
| 2. Cash segregated in compliance with |  |  |  |  |  |  |
| federal and other regulations | 49,012,691 | 210 |  |  | 49,012,691 | 760 |
| 3. Receivable from brokers or dealers |  |  |  |  |  |  |
| and clearing organizations: |  |  |  |  |  |  |
| A. Failed to deliver: |  |  |  |  |  |  |
| 1. Includable in "Formula for Reserve |  |  |  |  |  |  |
| Requirements" | 962,919 | 220 |  |  |  |  |
| 2. Other | 1,569,675 | 230 |  |  | 2,532,594 | 770 |
| 1. Includable in "Formula for Reserve |  |  |  |  |  |  |
| Requirements" | 214,136,607 | 240 |  |  |  |  |
| 2. Other | 441,874,932 | 250 |  |  | 656,011,539 | 780 |
| 1. Includable in "Formula for Reserve |  |  |  |  |  |  |
| Requirements" | 0 | 260 |  |  |  |  |
| 2. Other | 7,402,235 | 270 |  |  | 7,402,235 | 790 |
| D. Clearing organizations: |  |  |  |  |  |  |
| Requirements" | 2,900,903 | 280 |  |  |  |  |
| 2. Other | 68,288,393 | 290 |  |  | 71,189,296 | 800 |
| E. Other | 309,484 | 300 | \$ 116,198 | 550 | 425,682 | 810 |
| 4. Receivables from customers: |  |  |  |  |  |  |
| A. Securities accounts: |  |  |  |  |  |  |
| 1. Cash and fully secured accounts | 258,151,236 | 310 |  |  |  |  |
| 2. Partly secured accounts | 3,225,957 | 320 | 992,487 | 560 |  |  |
| 3. Unsecured accounts |  |  | 6,481,073 | 570 |  |  |
| B. Commodity accounts | 3,710,780 | 330 | 879,721 | 580 |  |  |
| C. Allowance for doubtful accounts | $(4,313,512)$ | 335 | $(7,473,560)$ | 590 | 261,654,182 | 820 |
| 5. Receivables from non-customers: |  |  |  |  |  |  |
| A. Cash and fully secured accounts | 138,816,377 | 340 |  |  |  |  |
| B. Partly secured and unsecured accounts | 0 | 350 | 0 | 600 | 138,816,377 | 830 |
| 6. Securities purchased under agreements |  |  |  |  |  |  |
| to resell | 1,677,095,569 | 360 | 0 | 605 | 1,677,095,569 | 840 |
| 7. Securities and spot commodities owned, at market value: |  |  |  |  |  |  |
| A. Bankers acceptances, certificates of |  |  |  |  |  |  |
| deposit and commercial paper | 150,000,000 | 370 |  |  |  |  |
| B. U.S. and Canadian government |  |  |  |  |  |  |
| obligations | 353,738,729 | 380 |  |  |  |  |
| C. State and municipal government obligations | 42,931,869 | 390 |  |  |  |  |
| D. Corporate obligations | 15,371,008 | 400 |  |  |  |  |

BROKER OR DEALER: WEDBUSH SECURITIES INC. as of: 08/31/2014

STATEMENT OF FINANCIAL CONDITION

ASSETS
E. Stock and warrants
F. Options
G. Arbitrage
H. Other securities
I. Spot commodities
J. Total Inventory - includes encumbered securities of $\$ 167,445,418$ [120]
8. Securities owned not readily marketable:
A. At Cost \$0 [130]
9. Other investments not readily marketable:
A. At Cost $\$ 0$ [140]
B. At estimated fair value
10. Securities borrowed under subordination agreements and partners' individual and capital
securities accounts, at market value:
A. Exempted
securities \$0 [150]
B. Other \$0 [160]
11. Secured demand notes - market value of collateral:
A. Exempted securities \$0 [170]
B. Other $\$ 0$ [180]
12. Memberships in exchanges:
A. Owned, at market
value \$0 [190]
B. Owned at cost
C. Contributed for use of company, at market value
13. Investment in and receivables from
affiliates, subsidiaries and
associated partnerships
14. Property, furniture, equipment, leasehold
improvements and rights under
lease agreements:
At cost (net of accumulated depreciation and amortization)
15. Other Assets:
A. Dividends and interest receivable
B. Free shipments
C. Loans and advances
D. Miscellaneous
E. Collateral accepted under SFAS 140
F. SPE Assets
16. TOTAL ASSETS
$\qquad$

Allowable

| Allowable |  |
| :---: | :---: |
| \$ 173,115,907 | 410 |
| 3,560,313 | 420 |
| 0 | 422 |
| 15,385,024 | 424 |
| 0 | 430 |

Non-Allowable Total
\$ 754,102,850
$0-440 \quad \$ 1,605,475-610 \quad 1,605,475 \quad 860$
$\qquad$ 0450 117,827 117,827

$2,717,775 \quad 650$
$\qquad$
$0-480 \rightarrow 3,454,783 \quad 670 \quad 3,454,783 \square 910$

0490 680

0 $\square$

| 4,900,330 | 500 | 21,536 | 690 |
| :---: | :---: | :---: | :---: |
| 0 | 510 | 0 | 700 |
| 0 | 520 | 0 | 710 |
| 7,046,908 | 530 | 37,995,284 | 720 |

BROKER OR DEALER: WEDBUSH SECURITIES INC. as of: $08 / 31 / 2014$

## STATEMENT OF FINANCIAL CONDITION

LIABILITIES AND OWNERSHIP EQUITY
A.I.

Liabilities *

Non-A.I.
Liabilities *

Total
17. Bank loans payable:
A. Includable in "Formula for Reserve Requirements"
B. Other
18. Securities sold under repurchase agreements
19. Payable to brokers or dealers and clearing organizations:
A. Failed to receive:

1. Includable in "Formula for Reserve

Requirements"
2. Other
B. Securities loaned:

1. Includable in "Formula for Reserve

Requirements"
2. Other
C. Omnibus accounts:

1. Includable in "Formula for Reserve Requirements"
2. Other
D. Clearing organizations:
3. Includable in "Formula for Reserve

Requirements"
2. Other
E. Other
20. Payable to customers:
A. Securities accounts - including free credits of $\$ 1,637,654,782$ [950]
B. Commodities accounts
21. Payable to non customers:
A. Securities accounts
B. Commodities accounts
22. Securities sold not yet purchased at market value - including arbitrage of \$0 [960]
23. Accounts payable and accrued liabilities and expenses:
A. Drafts payable
B. Accounts payable
C. Income taxes payable
D. Deferred income taxes
E. Accrued expenses and other liabilities
F. Other
G. Obligation to return securities
H. SPE Liabilities

$\qquad$
$\qquad$


| 0 | 1100 | 0 | 1,479,590 |  | 1550 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 0 | 1105 |  | 1310 | 915,831 | 1560 |
| 0 | 1110 | 0 | 1320 | 181,818 | 1570 |



| 0 | 1120 | 0 | 2,142,990,723 |  | 1580 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 0 | 1130 |  | 1330 | 111,565,388 | 1590 |
| 0 | 1140 | 0 | 1340 | 259,007,938 | 1600 |
| 0 | 1150 | 0 | 1350 | 253,068 | 1610 |

Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

## PART II



* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.
BROKER OR DEALER: $\quad$ WEDBUSH SECURITIES INC. $\quad$ as of: $08 / 31 / 2014$


## COMPUTATION OF NET CAPITAL

1. Total ownership equity (from Statement of Financial Condition - Item 1800)
2. Deduct: Ownership equity not allowable for net capital
3. Total ownership equity qualified for net capital
4. Add
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital
B. Other (deductions) or allowable credits (List)
5. Total capital and allowable subordinated liabilities
6. Deductions and/or charges:
A. Total non-allowable assets from

Statement of Financial Condition (Notes B and C)

1. Additional charges for customers' and non-customers' security accounts
2. Additional charges for customers' and non-customers' commodity accounts
B. Aged fail-to-deliver
3. Number of items
C. Aged short security differences-less
reserve of
number of items
D. Secured demand note deficiency
E. Commodity futures contracts and spot commodities proprietary capital charges
F. Other deductions and/or charges
G. Deductions for accounts carried under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x)
H. Total deductions and/or charges
4. Other additions and/or allowable credits (List)
5. Net Capital before haircuts on securities positions
6. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):
A. Contractual securities commitments
B. Subordinated securities borrowings
C. Trading and Investment securities:
7. Bankers' acceptances, certificates of deposit and commercial paper
8. U.S. and Canadian government obligations
9. State and municipal government obligations
10. Corporate obligations
11. Stocks and warrants
12. Options
13. Arbitrage
14. Other securities
D. Undue concentration
E. Other (list)
15. Net Capital

| $\$ 256,793,755$ | 3480 |  |
| ---: | ---: | ---: |
| 0 |  | 3490 |
| $256,793,755$ |  | 3500 |
|  |  |  |


| 0 | 3520 |
| ---: | ---: |
| $4,313,512$ | 3525 |
| $\$ 261,107,267$ | 3530 |



| $\$ 0$ | 3660 |  |
| :--- | ---: | ---: |
|  | 3670 |  |
|  |  |  |


| 750,000 |  |
| ---: | ---: |
|  | 3680 |
| $9,863,189$ | 3690 |
|  | $3,913,439$ |
|  | 31,994 |
| $25,569,547$ | 3710 |
| 0 | 3720 |
| 0 | 3730 |
| 0 | 3732 |
| 007,700 | 3734 |
| 0 | 3650 |
| 0 | 3736 |

[^0]
## COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

## Part A

11. Minimum net capital required ( $6-2 / 3 \%$ of line 19)

|  | $\$ 0$ |  |
| ---: | :--- | :--- |

## COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition
17. Add:
A. Drafts for immediate credit

|  |  | \$ 0 | 3790 |
| :---: | :---: | :---: | :---: |
| \$ 0 | 3800 |  |  |
| \$ 0 | 3810 |  |  |
| \$ 0 | 3820 | \$ 0 | 3830 |
|  |  | \$ 0 | 3838 |
|  |  | \$ 0 | 3840 |
|  |  | 0.00 \% | 3850 |
|  |  | 0.00 \% | 3853 |

B. Market value of securities borrowed for which no equivalent value is paid or credited
C. Other unrecorded amounts (List)
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (15c3-1(c)(1)(vii))
19. Total aggregate indebtedness
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)
21. Percentage of aggregate indebtedness to net capital after anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 11)

## COMPUTATION OF ALTERNATIVE NET CAPITAL REQUIREMENT

## Part B

22. 2\% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to

Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits

| \$ 9,323,338 | 3870 |
| :---: | :---: |
| \$ 1,000,000 | 3880 |
| \$ 9,323,338 | 3760 |
| \$ 106,586,211 | 3910 |
| 25\% | 3851 |
| 25\% | 3854 |
| \$ 92,601,204 | 3920 |

## OTHER RATIOS

## Part C

29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)
30. Options deductions/Net Capital ratio ( $1000 \%$ test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x) divided by Net Capital

| $0.00 \%$ | 3860 |
| ---: | :--- |
| $0.00 \%$ | 3852 |

## NOTES:

(A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:

1. Minimum dollar net capital requirement, or
2. $6-2 / 3 \%$ of aggregate indebtedness or $2 \%$ of aggregate debits if alternative method is used.
(B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
(C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

# SUPPLEMENT TO 

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

| BROKER OR DEALER: | WEDBUSH SECURITIES INC. |
| :--- | :--- | as of: $08 / 31 / 2014$

COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT
A. Risk Based Requirement

| i. Amount of Customer Risk Maintenance | \$ 34,230,413 | 7415 |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Margin Requirement |  |  |  |  |
| ii. Enter 8\% of line A.i |  |  | 2,738,433 | 7425 |
| iii. Amount of Non-Customer Risk Maintenance |  |  |  |  |
| Margin Requirement | 47,839 | 7435 |  |  |
| iv. Enter 8\% of line A.iii |  |  | 3,827 | 7445 |
| v. Enter the sum of A.ii and A.iv |  |  | 2,742,260 | 7455 |
| Minimum Dollar Amount Requirement |  |  | 1,000,000 | 7465 |
| Other NFA Requirement |  |  | 0 | 7475 |

D. Minimum CFTC Net Capital Requirement. Enter the greatest of lines A.v., B. or C. (See Note)

Note: If amount on line $D(7490)$ is greater than minimum capital requirement computed in Item 3760 (Page 6) then enter this greater amount in Item 3760. The greater of the amount required by SEC or CFTC is the minimum net capital requirement.
E. CFTC Early Warning Level

Note: If the Minimum Net Capital Requirement computed on line $D(7490)$ is:
The Risk Based Requirement, enter 110\% of line A (7455), or
The Minimum Dollar Requirement of $\$ 1,000,000$, enter $150 \%$ of line B. (7465), or
The Minimum Dollar Requirement of $\$ 20,000,000$ for $F C M s$ offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED"), enter $110 \%$ of line B (7465), or
Other NFA Requirement of $\$ 20,000,000$ plus five percent of the FCM's offering or engaging in retail forex transactions or Retail
Foreign Exchange Dealer's ("RFED") total retail forex obligations in excess of \$10,000,000, enter $110 \%$ of line C. (7475), or
Any other NFA Requirement, enter 150\% of line 22.C. (7475)

# SUPPLEMENT TO 

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II
BROKER OR DEALER: $\quad$ WEDBUSH SECURITIES INC. $\quad$ as of: $08 / 31 / 2014$

## STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES

## SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1. Net ledger balance
A. Cash
B. Securities (at market)
2. Net unrealized profit (loss) in open futures contracts traded on a contract market
3. Exchange traded options
A. Add market value of open option contracts purchased on a contract market
B. Deduct market value of open option contracts granted (sold) on a contract market
4. Net equity (deficit) (add lines 1, 2 and 3 )
5. Accounts liquidating to a deficit and accounts with debit balances

- gross amount

Less: amount offset by customer securities
6. Amount required to be segregated (add lines 4 and 5 )

| 877,814 | 7045 | 877,814 |  |
| :---: | :---: | :---: | :---: |
| 0 | 7047 |  | 7050 |
|  |  | \$ 101,121,523 | 7060 |

## FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
A. Cash
B. Securities representing investments of customers' funds (at market)
C. Securities held for particular customers or option customers in lieu of cash (at market)
8. Margins on deposit with derivatives clearing organizations of contract markets
A. Cash
B. Securities representing investments of customers' funds (at market)
C. Securities held for particular customers or option customers in lieu of cash (at market)
9. Net settlement from (to) derivatives clearing organizations of contract markets
10. Exchange traded options
A. Value of open long option contracts
B. Value of open short option contracts

| 36,982,005 | 7070 |
| :---: | :---: |
| 0 | 7080 |
| 241,375 | 7090 |
| 49,273,027 | 7100 |
| 15,385,024 | 7110 |
| 260,000 | 7120 |
| 1,394,912 | 7130 |
| 41,234,620 | 7132 |
| (43,250,533) | 7133 |
| 5,064,168 | 7140 |
| 0 | 7160 |
| 0 | 7170 |
| 0 | 7150 |
| 106,584,598 | 7180 |
| \$ 5,463,075 | 7190 |
| 2,750,000 | 7194 |
| 2,713,075 | 7198 |


| BROKER OR DEALER: | WEDBUSH SECURITIES INC. |
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## STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS

1. Amount required to be segregated in accordance with Commission regulation 32.6
2. Funds in segregated accounts
A. Cash
B. Securities (at market)
C. Total

| $\$ 0$ | 7210 |
| :--- | :--- |
|  | 7220 |


| 0 | 7230 |
| ---: | :--- |
| $\$ 0$ | 7240 |

BROKER OR DEALER: WEDBUSH SECURITIES INC. as of: $08 / 31 / 2014$

## STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS PURSUANT TO COMMISSION REGULATION 30.7

## FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation
of a foreign government or a rule of a self-regulatory organization
authorized thereunder
Net ledger balance - Foreign Futures and Foreign Options Trading - All Customers
A. Cash
B. Securities (at market)
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
3. Exchange traded options
A. Market value of open option contracts purchased on a foreign board of trade
B. Market value of open option contracts granted (sold) on a foreign board of trade
4. Net equity (deficit) (add lines 1,2 , and 3 )

| $\$ 0$ | 7305 |
| ---: | ---: |
| $\$ 6,907,554$ |  |
| $\$ 0$ | 7315 |
|  | 7317 |
| $\$(178,935)$ | 7325 |

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount

Less: amount offset by customer owned securities

| $\$ 6,567$ | 7351 |  |
| ---: | ---: | ---: |
|  | $\$ 0$ | 7352 |
|  |  |  |

6. Amount to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.

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    $(39,425,869)$
    3740
    \$ 115,909,549

