

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

2019-01-25 06:14PM EST
Status: Accepted

FORM
X-17A-5

FOCUS REPORT
(FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)
PART II 11

(Please read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a) 16

2) Rule 17a-5(b) 17

3) Rule 17a-11 18

4) Special request by designated examining authority 19

5) Other 26

NAME OF BROKER-DEALER

WEBBUSH SECURITIES INC.

13

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

1000 WILSHIRE BLVD. SUITE 900, ATTN: BUSINESS CONDUCT
(No. and Street)

20

LOS ANGELES 21 CA 22 90017-2457 23
(City) (State) (Zip Code)

SEC. FILE NO.

8-12987

14

FIRM ID NO.

877

15

FOR PERIOD BEGINNING (MM/DD/YY)

10/01/18

24

AND ENDING (MM/DD/YY)

12/31/18

25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT (Area code) - Telephone No.

DANIEL BILLINGS, CFO

30

(213)688-8000

31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT

OFFICIAL USE

32

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DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS ? YES 40 NO 41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT 42

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the 25th day of January 20 19

Manual Signatures of:

- 1) Principal Executive Officer or Managing Partner - Gary Wedbush / Richard M. Jablonski
- 2) Principal Financial Officer or Partner - Daniel Billings
- 3) Principal Operations Officer or Partner

ATTENTION - Intentional misstatements or omissions of facts constitute Federal
Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78f(a))

FINRA

BROKER OR DEALER

WEBBUSH SECURITIES INC.

as of 12/31/18

STATEMENT OF FINANCIAL CONDITION

ASSETS (continued)

	Allowable	Nonallowable	Total
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E. Stocks and warrants	\$ 9,603,280	410	
F. Options	10	420	
G. Arbitrage		422	
H. Other securities	15,539,989	424	
I. Spot Commodities		430	
J. Total inventory - includes encumbered securities of . . .	\$ 78,560,751	120	\$ 275,194,166
8. Securities owned not readily marketable:			
A. At Cost	\$ 130	440	\$ 9,361,960
B. At estimated fair value		450	184,934
9. Other investments not readily marketable:			
A. At Cost	\$ 140		
B. At estimated fair value		450	184,934
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:			
A. Exempted securities	\$ 150		
B. Other	\$ 160	460	630
11. Secured demand notes- market value of collateral:			
A. Exempted securities	\$ 170		
B. Other	\$ 180	470	640
12. Memberships in exchanges:			
A. Owned, at market value	\$ 190		
B. Owned at cost			2,906,775
C. Contributed for use of company, at market value			660
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships		480	13,813,697
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements:			
At cost (net of accumulated depreciation and amortization)		490	559,109
15. Other Assets:			
A. Dividends and interest receivable	15,873,965	500	95,330
B. Free shipments		510	700
C. Loans and advances		520	710
D. Miscellaneous	15,513,238	530	26,827,994
E. Collateral accepted under SFAS 140		536	
F. SPE Assets		537	
16. TOTAL ASSETS	\$ 7,782,767,241	540	\$ 85,645,795
			\$ 7,868,413,036
			940

OMIT PENNIES

BROKER OR DEALER
WEBBUSH SECURITIES INC.

as of 12/31/18

STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY

Liabilities	A.I. Liabilities *	Non-A.I. Liabilities *	Total
17. Bank loans payable:			
A. Includable in "Formula for Reserve Requirements"	1030	1240	0 1460
B. Other	1040	1250	87,219,000 1470
18. Securities sold under repurchase agreements.		1260	2,407,840,156 1480
19. Payable to brokers or dealers and clearing organizations:			
A. Failed to receive:			
1. Includable in "Formula for Reserve Requirements"	1050	1270	8,581,343 1490
2. Other	1060	1280	2,616,268 1500
B. Securities loaned:			
1. Includable in "Formula for Reserve Requirements"	1070		30,897,970 1510
2. Other	1080	1290	1,545,176,753 1520
C. Omnibus accounts:			
1. Includable in "Formula for Reserve Requirements"	1090		1530
2. Other	1095	1300	1540
D. Clearing organizations:			
1. Includable in "Formula for Reserve Requirements"	1100		2,010,358 1550
2. Other	1105	1310	6,014,577 1560
E. Other	1110	1320	3,355,821 1570
20. Payable to customers:			
A. Securities accounts - including free credits of	1,851,267,853 950	1120	2,327,736,138 1580
B. Commodities accounts		1130	816,225,201 1590
21. Payable to non customers:			
A. Securities accounts		1140	213,480,593 1600
B. Commodities accounts		1150	1,849,856 1610
22. Securities sold not yet purchased at market value - including arbitrage			
of	960	1360	28,714,190 1620
23. Accounts payable and accrued liabilities and expenses:			
A. Drafts payable		1160	8,192,063 1630
B. Accounts payable		1170	18,206,917 1640
C. Income taxes payable		1180	0 1650
D. Deferred income taxes		1370	1660
E. Accrued expenses and other liabilities		1190	65,031,175 1670
F. Other		1200	1680
G. Obligation to return securities		1386	1686
H. SPE Liabilities		1387	1687

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*Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

PART II

BROKER OR DEALER

WEBBUSH SECURITIES INC.

as of 12/31/18

STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY (continued)

	<u>Liabilities</u>	<u>A.I. Liabilities</u> *	<u>Non-A.I. Liabilities</u> *	<u>Total</u>
24. Notes and mortgages payable:				
A. Unsecured	\$ 1210		\$ 1690	
B. Secured	\$ 1211	\$ 1390		\$ 1700
25. Liabilities subordinated to claims of general creditors:				
A. Cash borrowings:			\$ 1400	\$ 1710
1. from outsiders \$ 0970				
2. Includes equity subordination(15c3-1(d)) of	\$ 0980			
B. Securities borrowings, at market value:			\$ 1410	\$ 1720
from outsiders \$ 0990				
C. Pursuant to secured demand note collateral agreements:			\$ 1420	\$ 1730
1. from outsiders \$ 1000				
2. Includes equity subordination(15c3-1(d)) of	\$ 1010			
D. Exchange memberships contributed for use of company, at market value			\$ 1430	\$ 1740
E. Accounts and other borrowings not qualified for net capital purposes	\$ 1220	\$ 1440	\$ 1750	
26. TOTAL LIABILITIES	\$ 1230	\$ 1450	\$ 7,573,148,379	\$ 1760

Ownership Equity

27. Sole proprietorship				\$ 1770
28. Partnership - limited partners	\$ 1020			\$ 1780
29. Corporation:				
A. Preferred stock				\$ 1791
B. Common stock				\$ 700,000
C. Additional paid- in capital				\$ 13,816,492
D. Retained Earnings				\$ 282,633,027
E. Total				\$ 297,149,519
F. Less capital stock in treasury				\$ (1,884,862)
30. TOTAL OWNERSHIP EQUITY				\$ 295,264,657
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY				\$ 7,868,413,036

OMIT PENNIES

* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

BROKER OR DEALER

WEBBUSH SECURITIES INC.

as of 12/31/18

COMPUTATION OF NET CAPITAL

1. Total ownership equity (from Statement of Financial Condition - Item 1800)	\$ 295,264,657	3480
2. Deduct: Ownership equity not allowable for Net Capital	()	3490
3. Total ownership equity qualified for Net Capital		3500
4. Add:		
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital		3520
B. Other (deductions) or allowable credits (List)		3525
5. Total capital and allowable subordinated liabilities	\$ 295,764,657	3530
6. Deductions and/or charges:		
A. Total non-allowable assets from		
Statement of Financial Condition (Notes B and C)	\$ 85,645,795	3540
1. Additional charges for customers' and non-customers' security accounts	38,442	3550
2. Additional charges for customers' and non-customers' commodity accounts		3560
B. Aged fail-to-deliver:	515,348	3570
1. number of items	338	3450
C. Aged short security differences-less		
reserve of	\$ 3460	3580
number of items	3470	
D. Secured demand note deficiency		3590
E. Commodity futures contracts and spot commodities -		
proprietary capital charges	116,850	3600
F. Other deductions and/or charges	11,550,936	3610
G. Deductions for accounts carried under		
Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x)		3615
H. Total deductions and/or charges	(97,867,371)	3620
7. Other additions and/or allowable credits (List)		3630
8. Net Capital before haircuts on securities positions	\$ 197,897,286	3640
9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):		
A. Contractual securities commitments	\$ 3660	
B. Subordinated securities borrowings		3670
C. Trading and investment securities:		
1. Bankers' acceptances, certificates of deposit and commercial paper		3680
2. U.S. and Canadian government obligations	1,137,441	3690
3. State and municipal government obligations	3,198,260	3700
4. Corporate obligations	13,184	3710
5. Stocks and warrants	1,429,659	3720
6. Options	0	3730
7. Arbitrage		3732
8. Other securities	310,800	3734
D. Undue concentration		3650
E. Other (List)	(6,089,344)	3740
10. Net Capital	\$ 191,807,942	3750

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FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

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BROKER OR DEALER
WEBUSH SECURITIES INC.

as of 12/31/18

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimal net capital required (6-2/3% of line 19)	\$ 3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 3758
13. Net capital requirement (greater of line 11 or 12)	\$ 3760
14. Excess net capital (line 10 less 13)	\$ 3770
15. Net capital less greater of 10% of line 19 or 120% of line 12	\$ 3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition	\$ 3790
17. Add:	
A. Drafts for immediate credit	\$ 3800
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$ 3810
C. Other unrecorded amounts (List)	\$ 3820 \$ 3830
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts(15c3-1(c)(1)(vii))	\$ 3838
19. Total aggregate indebtedness	\$ 3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)	% 3850
21. Percentage of aggregate indebtedness to net capital <u>after</u> anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 12)	% 3853

COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

Part B

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$ 23,518,072 3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note(A)	\$ 1,000,000 3880
24. Net capital requirement (greater of line 22 or 23)	\$ 23,518,072 3760
25. Excess net capital (line 10 less 24)	\$ 168,289,870 3910
26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 18 page 8)	% 22.40 3851
27. Percentage of Net Capital, <u>after</u> anticipated capital withdrawals, to Aggregate Debits item 10 less Item 4880 page 12 divided by line 17 page 8)	% 22.40 3854
28. Net capital in excess of the greater of: 5% of combined aggregate debit items or 120% of minimum net capital requirement	\$ 148,993,525 3920

OTHER RATIOS

Part C

29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1 (d)	% 0.00 3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x) divided by Net Capital	% 3852

NOTES:

(A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:

1. Minimum dollar net capital requirement, or
2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternate method is used.

(B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.

(C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER
WEBBUSH SECURITIES INC.

as of 12/31/18

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA)

1. Net ledger balance			
A. Cash	\$ 868,720,566	7010	
B. Securities (at market)	94,217,885	7020	
2. Net unrealized profit (loss) in open futures contracts traded on a contract market	(65,230,116)	7030	
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market	2,010,676,032	7032	
B. Deduct market value of open option contracts granted (sold) on a contract market	(1,944,131,091)	7033	
4. Net equity (deficit) (add lines 1, 2, and 3)	964,253,276	7040	
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	1,311,470	7045	
Less: amount offset by customer owned securities	(223,925)	7047	1,087,545 7050
6. Amount required to be segregated (add lines 4 and 5)	\$ 965,340,821	7060	

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash	263,654,298	7070	
B. Securities representing investments of customers' funds (at market)	15,000,000	7080	
C. Securities held for particular customers or option customers in lieu of cash (at market)	1,048,825	7090	
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	\$ 374,411,931	7100	
B. Securities representing investments of customers' funds (at market)	184,307,617	7110	
C. Securities held for particular customers or option customers in lieu of cash (at market)	91,028,495	7120	
9. Net settlement from (to) derivatives clearing organizations of contract markets	(4,730,239)	7130	
10. Exchange traded options			
A. Value of open long option contracts	2,010,676,032	7132	
B. Value of open short option contracts	(1,944,131,091)	7133	
11. Net equities with other FCMs			
A. Net liquidating equity		7140	
B. Securities representing investments of customers' funds (at market)		7160	
C. Securities held for particular customers or option customers in lieu of cash (at market)		7170	
12. Segregated funds on hand (describe:)	2,140,565	7150	
13. Total amount in segregation (add lines 7 through 12)	993,406,433	7180	
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	\$ 28,065,612	7190	
15. Management Target Amount for Excess funds in segregation	\$ 13,000,000	7194	
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	\$ 15,065,612	7198	

SUPPLEMENT TO
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BROKER OR DEALER
WEBBUSH SECURITIES INC.

as of 12/31/18

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	\$ _____	7305
1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers		
A. Cash	\$ _____	7315
B. Securities (at market)	_____	7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	_____	(1,006,219) 7325
3. Exchange traded options		
A. Market value of open option contracts purchased on a foreign board of trade	_____	0 7335
B. Market value of open contracts granted (sold) on a foreign board of trade	_____	0 7337
4. Net equity (deficit) (add lines 1. 2. and 3.)	\$ _____	11,421,511 7345
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ _____	1,770 7351
Less: amount offset by customer owned securities	(_____)	7352 1,770 7354
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$ _____	11,423,281 7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$ _____	11,423,281 7360

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER

WEBBUSH SECURITIES INC.

as of 12/31/18

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States \$ 3,142,763 7500

B. Other banks qualified under Regulation 30.7

Name(s): 7510 2,131,869 7520 \$ 5,274,632 7530

2. Securities

A. In safekeeping with banks located in the United States \$ 7540

B. In safekeeping with other banks qualified under Regulation 30.7

Name(s): 7550 7560 7570

3. Equities with registered futures commission merchants

A. Cash \$ 4,576,248 7580

B. Securities 7590

C. Unrealized gain (loss) on open futures contracts (948,093) 7600

D. Value of long option contracts 7610

E. Value of short option contracts (7615) 3,628,155 7620

4. Amounts held by clearing organizations of foreign boards of trade

Name(s): 7630

A. Cash \$ 5,112,497 7640

B. Securities 7650

C. Amount due to (from) clearing organizations - daily variation 18,355 7660

D. Value of long option contracts 7670

E. Value of short option contracts (7675) 5,130,852 7680

5. Amounts held by members of foreign boards of trade

Name(s): 7690

A. Cash \$ 171,328 7700

B. Securities 7710

C. Unrealized gain (loss) on open futures contracts (110) 7720

D. Value of long option contracts 0 7730

E. Value of short option contracts (0) 171,218 7740

6. Amounts with other depositories designated by a foreign board of trade

Name(s): 7750

7. Segregated funds on hand (describe:)

8. Total funds in separate section 30.7 accounts

\$ 14,204,857 7770

9. Excess (deficiency) set Aside Funds for Secured Amount (subtract Line 7 Secured

Statement page T10-3 from Line 8)

\$ 2,781,576 7380

10. Management Target Amount for Excess funds in separate section 30.7 accounts

\$ 1,000,000 7780

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

\$ 1,781,576 7785

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER

WEBBUSH SECURITIES INC.

as of 12/31/18

COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT

Net Capital required

A. Risk-Based Requirement

i. Amount of Customer Risk

Maintenance Margin requirement 292,832,268 7415

ii. Enter 8% of line A.i

23,426,581 7425

iii. Amount of Non-Customer Risk

Maintenance Margin requirement 1,143,632 7435

iv. Enter 8% of line A.iii

91,491 7445

v. Add lines A.ii and A.iv.

23,518,072 7455

B. Minimum Dollar Amount Requirement

1,000,000 7465

C. Other NFA Requirement

7475

D. Minimum CFTC Net Capital Requirement.

Enter the greatest of lines A, B or C

23,518,072 7490

Note: If amount on Line D (7490) is greater than minimum net capital requirement computed on Line 3760 (Page 6) then enter this greater amount on Line 3760. The greater of the amount required by SEC or CFTC is the minimum net capital requirement.

CFTC Early Warning Level

25,869,879 7495

Note: If the Minimum Net Capital Requirement computed on Line D (7490) is:

- (1) Risk Based Requirement, enter 110% of Line A (7455), or
- (2) Minimum Dollar Requirement of \$1,000,000 enter 150% of Line B (7465), or
- (3) Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED"), enter 110% of Line B (7465), or
- (4) Other NFA Requirement of \$20,000,000 plus five percent of the FCM's offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED") total retail forex obligations in excess of \$10,000,000 enter 110% of Line C (7475), or
- (5) Other NFA Requirement, enter 150% of Line C (7475).

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 12/31/2018

EXCHANGE SUPPLEMENTARY INFORMATION

1. Capital to be withdrawn within 6 months	\$ 0	8000
2. Subordinated debt maturing within 6 months	0	8010
3. Subordinated debt due to mature within 6 months that you plan to renew	0	8020
4. Additional capital requirement for excess margin on Reverse Repurchase Agreements	0	8045

if Adjusted Net Capital is less than \$2,000,000 please complete lines 5 through 8:

5. Number of Associated Persons	0	8100
6. Number of Branch Offices	0	8110
7. Number of Guaranteed Introducing Brokers	0	8120
8. Number of Guaranteed Introducing Broker Branch Offices	0	8130

Futures Commission Merchants offering off-exchange foreign currency futures ("forex") to retail customers

9. Is the firm a registered Futures Commission Merchant ("FCM") that offers to be or acts as a counterparty to retail foreign exchange transactions or a Retail Foreign Exchange Dealer ("RFFD")?	No	8135
10. Gross revenue from Forex transactions with retail customers	0	8140
11. total net aggregate notional value of all open forex transactions in retail customer and non-customer (not proprietary) accounts	0	8150
12. Total aggregate retail forex assets [Reference CFTC Regulation 5.1(b)]	0.00	8160
13. Total amount of retail forex obligation [Reference CFTC Regulation 5.1(l)]	0.00	8170

14. Retail forex related Minimum Dollar Amount Requirement reported in Other NFA Requirement, Box 7475, Statement of Computation of the Minimum Capital Requirements, Line C.

A. If offering to be or engaging as a counterparty in retail foreign exchange enter \$20 million	0.00	8175
B. 5% of all liabilities the Forex Dealer Member ("FDM") owes to customers and eligible contract participant (ECP) counterparties that are not an affiliate of the FDM and are not acting as a dealer exceeding \$10,000,000	0.00	8190
C. 10% of all liabilities the FDM owes to ECP counterparties that are an affiliate of the FDM not acting as a dealer	0.00	8195
D. 10% of all liabilities ECP counterparties that are an affiliate of the FDM and acting as a dealer owe to their customers (including ECPs), including liabilities related to retail commodity transactions as described in 2(c)(2)(D) of the Act	0.00	8200
E. 10% of all liabilities the FDM owes to ECP counterparties acting as a dealer that are not an affiliate of the FDM, including liabilities related to retail commodity transactions as described in 2(c)(2)(D) of the Act	0.00	8205
F. Sum of 14.A. - 14.E.	0.00	8210

15. Is the firm an IB?

No

16. The aggregate performance bond requirement for all customer and house accounts containing CME-cleared IRS and CDS positions. (Applicable for FCMs and broker-dealers which clear CME-cleared IRS and/or CDS products for customer or house accounts)

\$ 0

8750

General Comments:

Leverage

1. Total Assets	\$7,868,413,036	8800
2. Amount required to be segregated	963,200,256	8810
3. Amount required to be set aside in separate section 30.7 accounts	11,423,281	8820
4. Amount required to be segregated for cleared swaps customers	0	8830
5. Reserve Requirement	1,664,734,802	8840
6. US Treasury securities - Long (firm owned)	0	8850
7. US Government agency and government sponsored entities - Long(firm owned)	0	8860
8. Reverse Repos backed by US Treasury securities and US Government agency and government sponsored entities(firm owned)	0	8870
9. Ownership Equity	295,264,657	8880
10. Subordinated Loans	0	8890
11. Leverage	17.71	8900

Depositories

During the month did the firm maintain customer segregated funds at a depository which is an affiliate?

No 8910

During the month did the firm maintain separate 30.7 funds at a depository which is an affiliate?

No 8920

During the month did the firm maintain cleared swaps customer segregated funds at a depository which is an affiliate?

No 8925

FCM's Customer Segregated Funds Residual Interest Target (choose one):

A. Minimum dollar amount: \$ 13,000,000 8930 ; or

B. Minimum percentage of customer segregated funds required: 0.00 8940 ; or

C. Dollar amount range between: 0 8950a and 0 8950b ; or

D. Percentage range of customer segregated funds required between 0.00 8960a and 0.00 8960b

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

A. Minimum dollar amount: \$ 1,000,000 8970 ; or

B. Minimum percentage of customer secured funds required 0.00 8980 ; or

C. Dollar amount range between: 0 8990a and 0 8990b ; or

D. Percentage range of customer secured funds required between 0.00 9000a and 0.00 9000b

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

A. Minimum dollar amount: \$ 0 9010 ; or

B. Minimum percentage of cleared swaps customer collateral required: 0.00 9020 ; or

C. Dollar amount range between: 0 9030 and 0 9031 ; or

D. Percentage range of cleared swaps customer collateral required between: 0.00 9040 and 0.00 9041

Eligible Contract Participants

Did the firm act as counterparty to a forex transaction with any Eligible Contract Participants (ECP)?

0 9042

If yes, indicate the number of ECPs that the firm acted as a counterparty to a forex transaction(s).

0 9043