

WEDBUSH, Inc.
 Consolidated Statements of Financial Condition

	<u>December 31, 2013</u>	<u>December 31, 2012</u>
Assets		
Cash and cash equivalents	\$ 95,682,000	\$ 53,824,000
<i>Assets segregated for the exclusive benefit of clients:</i>		
Bank deposits	200,766,000	134,126,000
Government securities purchased under agreements to resell	1,655,000,000	1,646,000,000
Government securities owned	17,723,000	26,345,000
Total	<u>1,873,489,000</u>	<u>1,806,471,000</u>
<i>Receivables:</i>		
Brokers, dealers and clearing organizations	63,354,000	159,826,000
Clients, net of reserves, Wedbush Securities	273,793,000	422,034,000
Loans, net of reserves, Wedbush Bank	132,585,000	129,775,000
Other	32,881,000	70,423,000
Securities borrowed	936,885,000	1,026,049,000
Securities purchased under agreements to resell	100,302,000	57,912,000
Securities owned	444,428,000	338,687,000
Available for sale securities, Wedbush Bank	81,819,000	98,367,000
Private equity and other securities	108,742,000	109,190,000
Cash value of life insurance	22,674,000	24,485,000
Intellectual property	1,376,000	1,605,000
Other assets	14,666,000	13,123,000
Total Assets	<u>\$ 4,182,676,000</u>	<u>\$ 4,311,771,000</u>
Liabilities and Shareholders' Equity		
Bank loans	-	-
<i>Payables:</i>		
Brokers, dealers and clearing organizations	34,570,000	55,003,000
Client deposits, Wedbush Securities	2,383,975,000	2,258,106,000
Client deposits, Wedbush Bank	197,581,000	211,881,000
Securities loaned	539,479,000	847,528,000
Securities sold under agreements to repurchase	90,435,000	94,213,000
Securities sold, not yet purchased	392,577,000	319,812,000
Accounts payable and accrued liabilities	77,180,000	80,132,000
Life insurance borrowings	17,190,000	19,731,000
Total Liabilities	<u>3,732,987,000</u>	<u>3,886,406,000</u>
<i>Shareholders' equity:</i>		
Common stock, \$0.04 par value. Authorized 20,000,000 shares; outstanding 10,829,538 shares in 2013 and 10,800,844 shares in 2012	524,000	523,000
Additional paid-in capital	22,234,000	20,942,000
Retained earnings	306,550,000	312,596,000
Treasury stock, 1,827,811 shares in 2013 and 1,828,076 shares in 2012	(16,081,000)	(16,081,000)
Accumulated other comprehensive earnings	1,763,000	3,137,000
Total Shareholders' Equity, WEDBUSH, Inc.	<u>314,990,000</u>	<u>321,117,000</u>
Non-controlling interests	134,699,000	104,248,000
Total Shareholders' Equity	<u>449,689,000</u>	<u>425,365,000</u>
Total Liabilities and Shareholders' Equity	<u>\$ 4,182,676,000</u>	<u>\$ 4,311,771,000</u>