

Note to Financials:

Due to what Regulatory Rules deemed to be a concentration in the investment of Marketable Certificates of Deposit (CD's), Wedbush was required to make a technical correction in our Net Capital computation. This calculation did not affect the actual Firm Equity Capital, but the required haircut for the CD's did reduce the firm's regulatory capital calculation.

This was corrected by selling the CD's.

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

2016-11-28 06:46PM EST
Status: Accepted
Amendment: 1 of 1

FORM
X-17A-5

FOCUS REPORT
(FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)
PART II 11

(Please read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a) 16

2) Rule 17a-5(b) 17

3) Rule 17a-11 18

4) Special request by designated examining authority 19

5) Other 26

NAME OF BROKER-DEALER

WEBBUSH SECURITIES INC.

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ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

1000 WILSHIRE BLVD. SUITE 900, ATTN: BUSINESS CONDUCT
(No. and Street)

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LOS ANGELES
(City)

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CA
(State)

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90017-2457
(Zip Code)

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NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT (Area code) - Telephone No.

DANIEL BILLINGS, CONTROLLER

(213) 688-8000

31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT

OFFICIAL USE

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS ? YES 40 NO 41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT 42

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the 23rd day of March 20 16

Manual Signatures of:

- 1) Principal Executive Officer or Managing Partner
- 2) Principal Financial Officer or Partner
- 3) Principal Operations Officer or Partner

ATTENTION - Intentional misstatements or omissions of facts constitute Federal
Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78f(a))

FINRA

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
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2016-11-28 06:46PM EST
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BROKER OR DEALER

WEBBUSH SECURITIES INC.

as of 02/29/16

STATEMENT OF FINANCIAL CONDITION

ASSETS (continued)

	<u>Allowable</u>	<u>Nonallowable</u>	<u>Total</u>
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E. Stocks and warrants	\$ 12,011,398	410	
F. Options	312,559	420	
G. Arbitrage		422	
H. Other securities	182,878,610	424	
I. Spot Commodities		430	
J. Total inventory - includes encumbered securities of . . .	\$ 79,819,112	120	\$ 881,174,052
8. Securities owned not readily marketable:			
A. At Cost	\$ 130	440	\$ 11,252,023
B. At estimated fair value		450	59,402
9. Other investments not readily marketable:			
A. Exempted securities	\$ 150		
B. Other	\$ 160	460	630
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:			
A. Exempted securities	\$ 170		
B. Other	\$ 180	470	640
11. Secured demand notes- market value of collateral:			
A. Exempted securities	\$ 190		
B. Other		480	660
12. Memberships in exchanges:			
A. Owned, at market value	\$ 2,906,775	650	
B. Owned at cost			
C. Contributed for use of company, at market value			2,906,775
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships		670	900
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements:			
At cost (net of accumulated depreciation and amortization)		480	3,931,152
15. Other Assets:			
A. Dividends and interest receivable	5,995,799	500	131,872
B. Free shipments		510	690
C. Loans and advances		520	700
D. Miscellaneous	1,402,230	530	44,878,413
E. Collateral accepted under SFAS 140		536	720
F. SPE Assets		537	
16. TOTAL ASSETS	\$ 5,511,644,855	540	\$ 52,408,314
			930
			\$ 5,576,580,249
			940

OMIT PENNIES

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
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BROKER OR DEALER
WEBBUSH SECURITIES INC.

as of 02/29/16

STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY

Liabilities	A.I. Liabilities *	Non-A.I. Liabilities *	Total
17. Bank loans payable:			
A. Includable in "Formula for Reserve Requirements"	1030	1240	1460
B. Other	1040	1250	1470
18. Securities sold under repurchase agreements.			
19. Payable to brokers or dealers and clearing organizations:			
A. Failed to receive:			
1. Includable in "Formula for Reserve Requirements"	1050	1270	1,278,987 1490
2. Other	1060	1280	7,566,172 1500
B. Securities loaned:			
1. Includable in "Formula for Reserve Requirements"	1070		38,647,583 1510
2. Other	1080	1290	1,565,108,267 1520
C. Omnibus accounts:			
1. Includable in "Formula for Reserve Requirements"	1090		1530
2. Other	1095	1300	1540
D. Clearing organizations:			
1. Includable in "Formula for Reserve Requirements"	1100		2,387,992 1550
2. Other	1105	1310	11,031,451 1560
E. Other	1110	1320	12,553,857 1570
20. Payable to customers:			
A. Securities accounts - including free credits of	1,668,295,520 950	1120	2,626,376,492 1580
B. Commodities accounts		1130	727,800,330 1590
21. Payable to non customers:			
A. Securities accounts		1140	166,472,347 1600
B. Commodities accounts		1150	821,711 1610
22. Securities sold not yet purchased at market value - including arbitrage			
of	960	1360	12,655,473 1620
23. Accounts payable and accrued liabilities and expenses:			
A. Drafts payable		1160	7,144,095 1630
B. Accounts payable		1170	19,509,250 1640
C. Income taxes payable		1180	16,955 1650
D. Deferred income taxes		1370	1660
E. Accrued expenses and other liabilities		1190	48,212,575 1670
F. Other		1200	1680
G. Obligation to return securities		1386	1686
H. SPE Liabilities		1387	1687

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*Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

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WEBBUSH SECURITIES INC.

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STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY (continued)

	<u>Liabilities</u>	<u>A.I. Liabilities</u> *	<u>Non-A.I. Liabilities</u> *	<u>Total</u>
24. Notes and mortgages payable:				
A. Unsecured	\$ <u>1210</u>		\$ <u>1690</u>	
B. Secured	\$ <u>1211</u>	\$ <u>1390</u>		\$ <u>1700</u>
25. Liabilities subordinated to claims of general creditors:				
A. Cash borrowings:			\$ <u>1400</u>	\$ <u>1710</u>
1. from outsiders \$ <u>0970</u>				
2. Includes equity subordination(15c3-1(d)) of	\$ <u>0980</u>			
B. Securities borrowings, at market value:			\$ <u>1410</u>	\$ <u>1720</u>
from outsiders \$ <u>0990</u>				
C. Pursuant to secured demand note collateral agreements:			\$ <u>1420</u>	\$ <u>1730</u>
1. from outsiders \$ <u>1000</u>				
2. Includes equity subordination(15c3-1(d)) of	\$ <u>1010</u>			
D. Exchange memberships contributed for use of company, at market value			\$ <u>1430</u>	\$ <u>1740</u>
E. Accounts and other borrowings not qualified for net capital purposes		\$ <u>1220</u>	\$ <u>1440</u>	\$ <u>1750</u>
26. TOTAL LIABILITIES	\$ <u>1230</u>	\$ <u>1450</u>	\$ <u>5,330,666,038</u>	\$ <u>1760</u>

Ownership Equity

27. Sole proprietorship		\$ <u>1770</u>
28. Partnership - limited partners	\$ <u>1020</u>	\$ <u>1780</u>
29. Corporation:		
A. Preferred stock		\$ <u>1791</u>
B. Common stock		\$ <u>700,000</u>
C. Additional paid- in capital		\$ <u>11,674,410</u>
D. Retained Earnings		\$ <u>235,424,663</u>
E. Total		\$ <u>247,799,073</u>
F. Less capital stock in treasury		\$ <u>(1,884,862)</u>
30. TOTAL OWNERSHIP EQUITY		\$ <u>245,914,211</u>
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY		\$ <u>5,576,580,249</u>

OMIT PENNIES

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BROKER OR DEALER

WEBBUSH SECURITIES INC.

as of 02/29/16

COMPUTATION OF NET CAPITAL

1. Total ownership equity (from Statement of Financial Condition - Item 1800)	\$ 245,914,211	3480
2. Deduct: Ownership equity not allowable for Net Capital	()	3490
3. Total ownership equity qualified for Net Capital	245,914,211	3500
4. Add:		
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital		3520
B. Other (deductions) or allowable credits (List)	5,671,260	3525
5. Total capital and allowable subordinated liabilities	\$ 251,585,471	3530
6. Deductions and/or charges:		
A. Total non-allowable assets from		
Statement of Financial Condition (Notes B and C)	\$ 64,935,394	3540
1. Additional charges for customers' and non-customers' security accounts	18,873,570	3550
2. Additional charges for customers' and non-customers' commodity accounts		3560
B. Aged fail-to-deliver:	173,488	3570
1. number of items	88	3450
C. Aged short security differences-less		
reserve of	\$ 3460	3580
number of items	3470	
D. Secured demand note deficiency		3590
E. Commodity futures contracts and spot commodities - proprietary capital charges		3600
F. Other deductions and/or charges	6,253,535	3610
G. Deductions for accounts carried under		
Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x)		3615
H. Total deductions and/or charges	(90,235,987)	3620
7. Other additions and/or allowable credits (List)		3630
8. Net Capital before haircuts on securities positions	\$ 161,349,484	3640
9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):		
A. Contractual securities commitments	\$ 3660	
B. Subordinated securities borrowings		3670
C. Trading and investment securities:		
1. Bankers' acceptances, certificates of deposit and commercial paper	182,348,716	3680
2. U.S. and Canadian government obligations	6,641,846	3690
3. State and municipal government obligations	3,061,796	3700
4. Corporate obligations		3710
5. Stocks and warrants	1,761,934	3720
6. Options	115,400	3730
7. Arbitrage		3732
8. Other securities	3,657,572	3734
D. Undue concentration		3650
E. Other (List)	(197,587,264)	3740
10. Net Capital	\$ (36,237,780)	3750

OMIT PENNIES

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BROKER OR DEALER
WEDBUSH SECURITIES INC.

as of 02/29/16

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimal net capital required (6-2/3% of line 19)	\$ 3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 3758
13. Net capital requirement (greater of line 11 or 12)	\$ 3760
14. Excess net capital (line 10 less 13)	\$ 3770
15. Net capital less greater of 10% of line 19 or 120% of line 12	\$ 3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition	\$ 3790
17. Add:	
A. Drafts for immediate credit	\$ 3800
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$ 3810
C. Other unrecorded amounts (List)	\$ 3820 \$ 3830
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts(15c3-1(c)(1)(vii))	\$ 3838
19. Total aggregate indebtedness	\$ 3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)	% 3850
21. Percentage of aggregate indebtedness to net capital <u>after</u> anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 12)	% 3853

COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

Part B

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$ 22,224,285 3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note(A)	\$ 20,000,000 3880
24. Net capital requirement (greater of line 22 or 23)	\$ 22,224,285 3760
25. Excess net capital (line 10 less 24)	\$ (58,462,065) 3910
26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 18 page 8)	% (4.22) 3851
27. Percentage of Net Capital, <u>after</u> anticipated capital withdrawals, to Aggregate Debits item 10 less Item 4880 page 12 divided by line 17 page 8)	% (4.22) 3854
28. Net capital in excess of the greater of: 5% of combined aggregate debit items or 120% of minimum net capital requirement	\$ (79,149,615) 3920

OTHER RATIOS

Part C

29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1 (d)	% 0.00 3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x) divided by Net Capital	% 3852

NOTES:

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
 - 1. Minimum dollar net capital requirement, or
 - 2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternate method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

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BROKER OR DEALER
WEBBUSH SECURITIES INC.

as of 02/29/16

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA)

1. Net ledger balance			
A. Cash	\$	687,603,692	[7010]
B. Securities (at market)		27,176,623	[7020]
		11,962,612	[7030]
2. Net unrealized profit (loss) in open futures contracts traded on a contract market			
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market		161,125,260	[7032]
B. Deduct market value of open option contracts granted (sold) on a contract market	(149,272,759	[7033]
4. Net equity (deficit) (add lines 1, 2, and 3)		738,595,428	[7040]
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount		804,813	[7045]
Less: amount offset by customer owned securities	(39,243)	[7047]
6. Amount required to be segregated (add lines 4 and 5)		\$ 739,360,998	[7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash	\$	346,949,878	[7070]
B. Securities representing investments of customers' funds (at market)		40,000,000	[7080]
C. Securities held for particular customers or option customers in lieu of cash (at market)		373,908	[7090]
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	\$	117,101,891	[7100]
B. Securities representing investments of customers' funds (at market)		217,339,323	[7110]
C. Securities held for particular customers or option customers in lieu of cash (at market)		23,703,070	[7120]
9. Net settlement from (to) derivatives clearing organizations of contract markets		(58,152)	[7130]
10. Exchange traded options			
A. Value of open long option contracts		161,125,260	[7132]
B. Value of open short option contracts	(149,272,759	[7133]
11. Net equities with other FCMs			
A. Net liquidating equity			[7140]
B. Securities representing investments of customers' funds (at market)			[7160]
C. Securities held for particular customers or option customers in lieu of cash (at market)			[7170]
12. Segregated funds on hand (describe: _____))	3,099,645	[7150]
13. Total amount in segregation (add lines 7 through 12)		760,362,064	[7180]
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	\$	21,001,066	[7190]
15. Management Target Amount for Excess funds in segregation	\$	13,000,000	[7194]
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	\$	8,001,066	[7198]

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BROKER OR DEALER

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WEDBUSH SECURITIES INC.

STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS

1. Amount required to be segregated in accordance with Commission regulation 32.6	\$ <u>7200</u>
2. Funds in segregated accounts	
A. Cash	\$ <u>7210</u>
B. Securities (at market)	_____ <u>7220</u>
C. Total	_____ <u>7230</u>
3. Excess (deficiency) funds in segregation (subtract line 2.C from line 1)	\$ <u>7240</u>

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BROKER OR DEALER
WEBBUSH SECURITIES INC.

as of 02/29/16

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash \$ 27,165,245 7315

B. Securities (at market) _____ 7317

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

Exchange-traded options

⁴ Exchange-traded options

B. Market value of open

Net equity (deficit) = (add lines 1, 2, and 3.)

Net equity (deficit) (add lines 1, 2, and 3) **25,555,375** **7545**

4. Net equity (deficit) (add lines 1, 2, and 3.) \$ 25,555,375 1345

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4. Net equity (deficit) (add lines 1, 2, and 3) **\$ 25,555,375** **7345**

4. Net equity (deficit) (add lines 1. 2. and 3.) \$ 25,555,375 7345

5. Accounts liquidating to a deficit and accounts with

5. Accounts liquidating to a deficit and accounts with

debit balances - gross amount 4,140 7351

20,000,000

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STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States	\$ <u>16,604,464</u>	<u>7500</u>
B. Other banks qualified under Regulation 30.7	\$ <u>2,646,072</u>	<u>7520</u>
Name(s): <u>7510</u>	\$ <u>19,250,536</u>	<u>7530</u>

2. Securities

A. In safekeeping with banks located in the United States	\$ <u>7540</u>
B. In safekeeping with other banks qualified under Regulation 30.7	\$ <u>7560</u>
Name(s): <u>7550</u>	<u>7570</u>

3. Equities with registered futures commission merchants

A. Cash	\$ <u>7580</u>
B. Securities	<u>7590</u>
C. Unrealized gain (loss) on open futures contracts	<u>7600</u>
D. Value of long option contracts	<u>7610</u>
E. Value of short option contracts	(<u>7615</u>) <u>7620</u>

4. Amounts held by clearing organizations of foreign boards of trade

Name(s): <u>7630</u>		
A. Cash	\$ <u>7,088,873</u>	<u>7640</u>
B. Securities	<u>0</u>	<u>7650</u>
C. Amount due to (from) clearing organizations - daily variation	<u>262,114</u>	<u>7660</u>
D. Value of long option contracts	<u>7670</u>	
E. Value of short option contracts	(<u>7675</u>) <u>7,350,987</u>	

5. Amounts held by members of foreign boards of trade

Name(s): <u>7690</u>		
A. Cash	\$ <u>4,582,460</u>	<u>7700</u>
B. Securities	<u>7710</u>	
C. Unrealized gain (loss) on open futures contracts	<u>(1,817,542)</u>	<u>7720</u>
D. Value of long option contracts	<u>7730</u>	
E. Value of short option contracts	(<u>7735</u>) <u>2,764,918</u>	

6. Amounts with other depositories designated by a foreign board of trade

Name(s): <u>7750</u>	<u>7760</u>
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7. Segregated funds on hand (describe: _____)

8. Total funds in separate section 30.7 accounts

\$ 29,366,441

9. Excess (deficiency) set Aside Funds for Secured Amount (subtract Line 7 Secured Statement page T10-3 from Line 8)

\$ 3,806,926

10. Management Target Amount for Excess funds in separate section 30.7 accounts

\$ 1,000,000

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

\$ 2,806,926

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BROKER OR DEALER
WEBBUSH SECURITIES INC.

as of 02/29/16

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. Net ledger balance	
A. Cash	\$ 8500
B. Securities (at market)	_____ 8510
2. Net unrealized profit (loss) in open cleared swaps	_____ 8520
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	_____ 8530
B. Market value of open cleared swaps option contracts granted (sold)	(_____ 8540)
4. Net equity (deficit) (add lines 1, 2, and 3)	\$ 8550
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ 8560
Less: amount offset by customer owned securities	(_____ 8570)
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	\$ 8590

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	\$ 8600
B. Securities representing investments of cleared swaps customers' funds (at market)	_____ 8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	_____ 8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	_____ 8630
B. Securities representing investments of cleared swaps customers' funds (at market)	_____ 8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	_____ 8650
9. Net settlement from (to) derivatives clearing organizations	_____ 8660
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	_____ 8670
B. Value of open cleared swaps short option contracts	(_____ 8680)
11. Net equities with other FCMs	
A. Net liquidating equity	_____ 8690
B. Securities representing investments of cleared swaps customers' funds (at market)	_____ 8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	_____ 8710
12. Cleared swaps customer funds on hand (describe: _____)	_____ 8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	\$ 8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	\$ 8730
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	\$ 8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management Target Excess	\$ 8770

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

2016-11-28 06:46PM EST
Status: Accepted
Amendment: 1 of 1

BROKER OR DEALER
WEBBUSH SECURITIES INC.

as of 02/29/16

COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT

Net Capital required

A. Risk-Based Requirement

i. Amount of Customer Risk

Maintenance Margin requirement 277,645,200 **7415**

ii. Enter 8% of line A.i

22,211,616 **7425**

iii. Amount of Non-Customer Risk

Maintenance Margin requirement 158,358 **7435**

iv. Enter 8% of line A.iii

12,669 **7445**

v. Add lines A.ii and A.iv.

22,224,285 **7455**

B. Minimum Dollar Amount Requirement

20,000,000 **7465**

C. Other NFA Requirement

0 **7475**

D. Minimum CFTC Net Capital Requirement.

Enter the greatest of lines A, B or C

22,224,285 **7490**

Note: If amount on Line D (7490) is greater than minimum net capital requirement computed on Line 3760 (Page 6) then enter this greater amount on Line 3760. The greater of the amount required by SEC or CFTC is the minimum net capital requirement.

CFTC Early Warning Level

24,446,714 **7495**

Note: If the Minimum Net Capital Requirement computed on Line D (7490) is:

- (1) Risk Based Requirement, enter 110% of Line A (7455), or
- (2) Minimum Dollar Requirement of \$1,000,000 enter 150% of Line B (7465), or
- (3) Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED"), enter 110% of Line B (7465), or
- (4) Other NFA Requirement of \$20,000,000 plus five percent of the FCM's offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED") total retail forex obligations in excess of \$10,000,000 enter 110% of Line C (7475), or
- (5) Other NFA Requirement, enter 150% of Line C (7475).