

Note to Financials:

Due to what Regulatory Rules deemed to be a concentration in the investment of Marketable Certificates of Deposit (CD's), Wedbush was required to make a technical correction in our Net Capital computation. This calculation did not affect the actual Firm Equity Capital, but the required haircut for the CD's did reduce the firm's regulatory capital calculation.

This was corrected by selling the CD's.

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

2016-11-28 06:46PM EST  
Status: Accepted  
Amendment: 1 of 1

FORM  
X-17A-5

FOCUS REPORT  
(FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)  
PART II 11

(Please read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

- 1) Rule 17a-5(a)  16      2) Rule 17a-5(b)  17      3) Rule 17a-11  18  
4) Special request by designated examining authority  19      5) Other  26

NAME OF BROKER-DEALER

WEDBUSH SECURITIES INC.  13

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

1000 WILSHIRE BLVD. SUITE 900, ATTN: BUSINESS CONDUCT  20

(No. and Street)

LOS ANGELES  21      CA  22      90017-2457  23

(City)

(State)

(Zip Code)

SEC. FILE NO.

8-12987  14

FIRM ID NO.

877  15

FOR PERIOD BEGINNING (MM/DD/YY)

02/01/16  24

AND ENDING (MM/DD/YY)

02/29/16  25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT (Area code) - Telephone No.

DANIEL BILLINGS, CONTROLLER  30

(213) 688-8000  31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT

OFFICIAL USE

32

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DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS ? YES  40 NO  41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT  42

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the 23rd day of March 20 16

Manual Signatures of:

1) \_\_\_\_\_  
Principal Executive Officer or Managing Partner

2) \_\_\_\_\_  
Principal Financial Officer or Partner

3) \_\_\_\_\_  
Principal Operations Officer or Partner

ATTENTION - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f (a) )

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FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
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BROKER OR DEALER

as of 02/29/16

WEDBUSH SECURITIES INC.

STATEMENT OF FINANCIAL CONDITION

ASSETS (continued)

Allowable

Nonallowable

Total

E. Stocks and warrants	\$ 12,011,398	410		
F. Options	312,559	420		
G. Arbitrage		422		
H. Other securities	182,878,610	424		
I. Spot Commodities		430		
J. Total inventory - includes encumbered securities of ...	\$ 79,819,112	120		\$ 881,174,052 850
8. Securities owned not readily marketable:				
A. At Cost	\$ 440	130	\$ 11,252,023 610	11,252,023 860
9. Other investments not readily marketable:				
B. At estimated fair value	450	140	59,402 620	59,402 870
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:				
A. Exempted securities	150			
B. Other	160	460	630	880
11. Secured demand notes-market value of collateral:				
A. Exempted securities	170			
B. Other	180	470	640	890
12. Memberships in exchanges:				
A. Owned, at market value	190			
B. Owned at cost			2,906,775 650	
C. Contributed for use of company, at market value			660	2,906,775 900
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships	480		3,931,152 670	3,931,152 910
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements:				
At cost (net of accumulated depreciation and amortization)	490		902,151 680	902,151 920
15. Other Assets:				
A. Dividends and interest receivable	5,995,799	500	131,872 690	
B. Free shipments		510		700
C. Loans and advances		520		710
D. Miscellaneous	1,402,230	530	44,878,413 720	
E. Collateral accepted under SFAS 140		536		
F. SPE Assets		537		52,408,314 930
16. TOTAL ASSETS	\$ 5,511,644,855	540	\$ 64,935,394 740	\$ 5,576,580,249 940

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BROKER OR DEALER  
WEDBUSH SECURITIES INC.

as of 02/29/16

STATEMENT OF FINANCIAL CONDITION  
LIABILITIES AND OWNERSHIP EQUITY

<u>Liabilities</u>	<u>A.I.</u> <u>Liabilities</u> *	<u>Non-A.I.</u> <u>Liabilities</u> *	<u>Total</u>
17. Bank loans payable:			
A. Includable in "Formula for Reserve Requirements" . . . . .	\$ <u>1030</u>	\$ <u>1240</u>	\$ <u>1460</u>
B. Other . . . . .	<u>1040</u>	<u>1250</u>	<u>9,623,413</u> <u>1470</u>
18. Securities sold under repurchase agreements.		<u>1260</u>	<u>73,459,088</u> <u>1480</u>
19. Payable to brokers or dealers and clearing organizations:			
A. Failed to receive:			
1. Includable in "Formula for Reserve Requirements" . . . . .	<u>1050</u>	<u>1270</u>	<u>1,278,987</u> <u>1490</u>
2. Other . . . . .	<u>1060</u>	<u>1280</u>	<u>7,566,172</u> <u>1500</u>
B. Securities loaned:			
1. Includable in "Formula for Reserve Requirements" . . . . .	<u>1070</u>		<u>38,647,583</u> <u>1510</u>
2. Other . . . . .	<u>1080</u>	<u>1290</u>	<u>1,565,108,267</u> <u>1520</u>
C. Omnibus accounts:			
1. Includable in "Formula for Reserve Requirements" . . . . .	<u>1090</u>		<u>1530</u>
2. Other . . . . .	<u>1095</u>	<u>1300</u>	<u>1540</u>
D. Clearing organizations:			
1. Includable in "Formula for Reserve Requirements" . . . . .	<u>1100</u>		<u>2,387,992</u> <u>1550</u>
2. Other . . . . .	<u>1105</u>	<u>1310</u>	<u>11,031,451</u> <u>1560</u>
E. Other . . . . .	<u>1110</u>	<u>1320</u>	<u>12,553,857</u> <u>1570</u>
20. Payable to customers:			
A. Securities accounts - including free credits of . . . . . \$ <u>1,668,295,520</u> <u>950</u>	<u>1120</u>		<u>2,626,376,492</u> <u>1580</u>
B. Commodities accounts . . . . .	<u>1130</u>	<u>1330</u>	<u>727,800,330</u> <u>1590</u>
21. Payable to non customers:			
A. Securities accounts . . . . .	<u>1140</u>	<u>1340</u>	<u>166,472,347</u> <u>1600</u>
B. Commodities accounts . . . . .	<u>1150</u>	<u>1350</u>	<u>821,711</u> <u>1610</u>
22. Securities sold not yet purchased at market value - including arbitrage of . . . . . \$ <u>960</u>		<u>1360</u>	<u>12,655,473</u> <u>1620</u>
23. Accounts payable and accrued liabilities and expenses:			
A. Drafts payable . . . . .	<u>1160</u>		<u>7,144,095</u> <u>1630</u>
B. Accounts payable . . . . .	<u>1170</u>		<u>19,509,250</u> <u>1640</u>
C. Income taxes payable . . . . .	<u>1180</u>		<u>16,955</u> <u>1650</u>
D. Deferred income taxes . . . . .		<u>1370</u>	<u>1660</u>
E. Accrued expenses and other liabilities . . . . .	<u>1190</u>		<u>48,212,575</u> <u>1670</u>
F. Other . . . . .	<u>1200</u>	<u>1380</u>	<u>1680</u>
G. Obligation to return securities . . . . .		<u>1386</u>	<u>1686</u>
H. SPE Liabilities . . . . .		<u>1387</u>	<u>1687</u>

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\*Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
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BROKER OR DEALER WEDBUSH SECURITIES INC.	as of <u>02/29/16</u>
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STATEMENT OF FINANCIAL CONDITION  
LIABILITIES AND OWNERSHIP EQUITY (continued)

	<u>Liabilities</u>	<u>A.I.</u> <u>Liabilities</u> *	<u>Non-A.I.</u> <u>Liabilities</u> *	<u>Total</u>
24. Notes and mortgages payable:				
A. Unsecured .....	\$	1210		\$ 1690
B. Secured .....		1211	1390	1700
25. Liabilities subordinated to claims of general creditors:				
A. Cash borrowings: .....			1400	1710
1. from outsiders         \$	0970			
2. Includes equity subordination(15c3-1(d)) of .....	\$ 0980			
B. Securities borrowings, at market value: .....			1410	1720
from outsiders         \$	0990			
C. Pursuant to secured demand note collateral agreements: .....			1420	1730
1. from outsiders         \$	1000			
2. Includes equity subordination(15c3-1(d)) of .....	\$ 1010			
D. Exchange memberships contributed for use of company, at market value .....			1430	1740
E. Accounts and other borrowings not qualified for net capital purposes .....		1220	1440	1750
26. TOTAL LIABILITIES .....	\$	1230	1450	\$ 5,330,666,038 1760
<u>Ownership Equity</u>				
27. Sole proprietorship .....				\$ 1770
28. Partnership - limited partners .....	\$	1020		1780
29. Corporation: .....				
A. Preferred stock .....				1791
B. Common stock .....			700,000	1792
C. Additional paid- in capital .....			11,674,410	1793
D. Retained Earnings .....			235,424,663	1794
E. Total .....			247,799,073	1795
F. Less capital stock in treasury .....			( 1,884,862 )	1796
30. TOTAL OWNERSHIP EQUITY .....				\$ 245,914,211 1800
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY .....				\$ 5,576,580,249 1810

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WEDBUSH SECURITIES INC.

as of 02/29/16

COMPUTATION OF NET CAPITAL

1. Total ownership equity (from Statement of Financial Condition - Item 1800) .....	\$	245,914,211	3480
2. Deduct: Ownership equity not allowable for Net Capital .....			3490
3. Total ownership equity qualified for Net Capital .....		245,914,211	3500
4. Add:			
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital .....			3520
B. Other (deductions) or allowable credits (List) .....		5,671,260	3525
5. Total capital and allowable subordinated liabilities .....	\$	251,585,471	3530
6. Deductions and/or charges:			
A. Total non-allowable assets from			
Statement of Financial Condition (Notes B and C) .....	\$	64,935,394	3540
1. Additional charges for customers' and non-customers' security accounts .....		18,873,570	3550
2. Additional charges for customers' and non-customers' commodity accounts .....			3560
B. Aged fail-to-deliver: .....		173,488	3570
1. number of items .....		88	3450
C. Aged short security differences-less reserve of .....	\$	3460	3580
number of items .....		3470	
D. Secured demand note deficiency .....			3590
E. Commodity futures contracts and spot commodities - proprietary capital charges .....			3600
F. Other deductions and/or charges .....		6,253,535	3610
G. Deductions for accounts carried under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x) .....			3615
H. Total deductions and/or charges .....		90,235,987	3620
7. Other additions and/or allowable credits (List) .....			3630
8. Net Capital before haircuts on securities positions .....	\$	161,349,484	3640
9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):			
A. Contractual securities commitments .....	\$		3660
B. Subordinated securities borrowings .....			3670
C. Trading and investment securities:			
1. Bankers' acceptances, certificates of deposit and commercial paper .....		182,348,716	3680
2. U.S. and Canadian government obligations .....		6,641,846	3690
3. State and municipal government obligations .....		3,061,796	3700
4. Corporate obligations .....			3710
5. Stocks and warrants .....		1,761,934	3720
6. Options .....		115,400	3730
7. Arbitrage .....			3732
8. Other securities .....		3,657,572	3734
D. Undue concentration .....			3650
E. Other (List) .....		197,587,264	3740
10. Net Capital .....	\$	(36,237,780)	3750

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COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

11. Minimal net capital required (6-2/3% of line 19)	\$	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$	3758
13. Net capital requirement (greater of line 11 or 12)	\$	3760
14. Excess net capital (line 10 less 13)	\$	3770
15. Net capital less greater of 10% of line 19 or 120% of line 12	\$	3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition	\$	3790
17. Add:		
A. Drafts for immediate credit	\$	3800
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$	3810
C. Other unrecorded amounts (List)	\$	3820
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts(15c3-1(c)(1)(vii))	\$	3838
19. Total aggregate indebtedness	\$	3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)	%	3850
21. Percentage of aggregate indebtedness to net capital after anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 12)	%	3853

COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$	22,224,285	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note(A)	\$	20,000,000	3880
24. Net capital requirement (greater of line 22 or 23)	\$	22,224,285	3760
25. Excess net capital (line 10 less 24)	\$	(58,462,065)	3910
26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 18 page 8)	%	(4.22)	3851
27. Percentage of Net Capital, after anticipated capital withdrawals, to Aggregate Debits item 10 less Item 4880 page 12 divided by line 17 page 8)	%	(4.22)	3854
28. Net capital in excess of the greater of: 5% of combined aggregate debit items or 120% of minimum net capital requirement	\$	(79,149,615)	3920

OTHER RATIOS

29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1 (d)	%	0.00	3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x) divided by Net Capital	%		3852

NOTES:

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
  2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternate method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.



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STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
 FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance			
A. Cash	\$	687,603,692	7010
B. Securities (at market)		27,176,623	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market		11,962,612	7030
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market		161,125,260	7032
B. Deduct market value of open option contracts granted (sold) on a contract market	(	149,272,759	7033
4. Net equity (deficit) (add lines 1, 2, and 3)		738,595,428	7040
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount		804,813	7045
Less: amount offset by customer owned securities	(	39,243	7047
6. Amount required to be segregated (add lines 4 and 5)		\$ 739,360,998	7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash		346,949,878	7070
B. Securities representing investments of customers' funds (at market)		40,000,000	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)		373,908	7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	\$	117,101,891	7100
B. Securities representing investments of customers' funds (at market)		217,339,323	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)		23,703,070	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets		(58,152)	7130
10. Exchange traded options			
A. Value of open long option contracts		161,125,260	7132
B. Value of open short option contracts	(	149,272,759	7133
11. Net equities with other FCMs			
A. Net liquidating equity			7140
B. Securities representing investments of customers' funds (at market)			7160
C. Securities held for particular customers or option customers in lieu of cash (at market)			7170
12. Segregated funds on hand (describe: _____)		3,099,645	7150
13. Total amount in segregation (add lines 7 through 12)		760,362,064	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)		\$ 21,001,066	7190
15. Management Target Amount for Excess funds in segregation		\$ 13,000,000	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess		\$ 8,001,066	7198

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STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS

1. Amount required to be segregated in accordance with Commission regulation 32.6		\$	<u>7200</u>
2. Funds in segregated accounts			
A. Cash	\$		<u>7210</u>
B. Securities (at market)			<u>7220</u>
C. Total			<u>7230</u>
3. Excess (deficiency) funds in segregation (subtract line 2.C from line 1)		\$	<u>7240</u>

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STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
 PURSUANT TO COMMISSION REGULATION 30.7

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	\$		7305
1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers			
A. Cash	\$	27,165,245	7315
B. Securities (at market)			7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade		(1,609,870)	7325
3. Exchange traded options			
A. Market value of open option contracts purchased on a foreign board of trade			7335
B. Market value of open contracts granted (sold) on a foreign board of trade			7337
4. Net equity (deficit) (add lines 1. 2. and 3.)	\$	25,555,375	7345
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$	4,140	7351
Less: amount offset by customer owned securities		( )	7352
		4,140	7354
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$	25,559,515	7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$	25,559,515	7360

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STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States	\$	16,604,464	7500
B. Other banks qualified under Regulation 30.7			
Name(s): _____		2,646,072	7520
			\$ 19,250,536 7530
2. Securities			
A. In safekeeping with banks located in the United States	\$		7540
B. In safekeeping with other banks qualified under Regulation 30.7			
Name(s): _____			7560
			7570
3. Equities with registered futures commission merchants			
A. Cash	\$		7580
B. Securities			7590
C. Unrealized gain (loss) on open futures contracts			7600
D. Value of long option contracts			7610
E. Value of short option contracts		( )	7615
			7620
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s): _____			7630
A. Cash	\$	7,088,873	7640
B. Securities		0	7650
C. Amount due to (from) clearing organizations - daily variation		262,114	7660
D. Value of long option contracts			7670
E. Value of short option contracts		( )	7675
			7,350,987 7680
5. Amounts held by members of foreign boards of trade			
Name(s): _____			7690
A. Cash	\$	4,582,460	7700
B. Securities			7710
C. Unrealized gain (loss) on open futures contracts		(1,817,542)	7720
D. Value of long option contracts			7730
E. Value of short option contracts		( )	7735
			2,764,918 7740
6. Amounts with other depositories designated by a foreign board of trade			
Name(s): _____			7750
			7760
7. Segregated funds on hand (describe: _____ )			
			7765
8. Total funds in separate section 30.7 accounts			
	\$	29,366,441	7770
9. Excess (deficiency) set Aside Funds for Secured Amount (subtract Line 7 Secured Statement page T10-3 from Line 8)			
	\$	3,806,926	7380
10. Management Target Amount for Excess funds in separate section 30.7 accounts			
	\$	1,000,000	7780
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target			
	\$	2,806,926	7785

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BROKER OR DEALER  
WEDBUSH SECURITIES INC.

as of 02/29/16

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance		
A. Cash	\$	8500
B. Securities (at market)		8510
2. Net unrealized profit (loss) in open cleared swaps		8520
3. Cleared swaps options		
A. Market value of open cleared swaps option contracts purchased		8530
B. Market value of open cleared swaps option contracts granted (sold)	(	8540)
4. Net equity (deficit) (add lines 1, 2, and 3)	\$	8550
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$	8560
Less: amount offset by customer owned securities	(	8570)
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	\$	8590

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks		
A. Cash	\$	8600
B. Securities representing investments of cleared swaps customers' funds (at market)		8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts		
A. Cash		8630
B. Securities representing investments of cleared swaps customers' funds (at market)		8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		8650
9. Net settlement from (to) derivatives clearing organizations		8660
10. Cleared swaps options		
A. Value of open cleared swaps long option contracts		8670
B. Value of open cleared swaps short option contracts	(	8680)
11. Net equities with other FCMs		
A. Net liquidating equity		8690
B. Securities representing investments of cleared swaps customers' funds (at market)		8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		8710
12. Cleared swaps customer funds on hand (describe: _____)		8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	\$	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	\$	8730
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	\$	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management Target Excess	\$	8770

SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II

2016-11-28 06:46PM EST  
Status: Accepted  
Amendment: 1 of 1

BROKER OR DEALER  
WEDBUSH SECURITIES INC.

as of 02/29/16

COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT

Net Capital required

A. Risk-Based Requirement

i. Amount of Customer Risk

Maintenance Margin requirement 277,645,200 7415

ii. Enter 8% of line A.i

22,211,616 7425

iii. Amount of Non-Customer Risk

Maintenance Margin requirement 158,358 7435

iv. Enter 8% of line A.iii

12,669 7445

v. Add lines A.ii and A.iv.

22,224,285 7455

B. Minimum Dollar Amount Requirement

20,000,000 7465

C. Other NFA Requirement

0 7475

D. Minimum CFTC Net Capital Requirement.

Enter the greatest of lines A, B or C

22,224,285 7490

Note: If amount on Line D (7490) is greater than minimum net capital requirement computed on Line 3760 (Page 6) then enter this greater amount on Line 3760. The greater of the amount required by SEC or CFTC is the minimum net capital requirement.

CFTC Early Warning Level

24,446,714 7495

Note: If the Minimum Net Capital Requirement computed on Line D (7490) is:

- (1) Risk Based Requirement, enter 110% of Line A (7455), or
- (2) Minimum Dollar Requirement of \$1,000,000 enter 150% of Line B (7465), or
- (3) Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED"), enter 110% of Line B (7465), or
- (4) Other NFA Requirement of \$20,000,000 plus five percent of the FCM's offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED") total retail forex obligations in excess of \$10,000,000 enter 110% of Line C (7475), or
- (5) Other NFA Requirement, enter 150% of Line C (7475).