

**FORM  
X-17A-5**

**FOCUS REPORT**  
(Financial and Operational Combined Uniform Single Report)

**Part II** 11

(Read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a)

☒ 16

2) Rule 17a-5(b)

☐ 17

3) Rule 17a-11

☐ 18

4) Special request by designated examining authority

☐ 19

5) Other

☐ 26

NAME OF BROKER-DEALER  
WEDBUSH SECURITIES INC.

SEC FILE NO

13 12987

14

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)  
1000 WILSHIRE BLVD. SUITE 900, ATTN: BUSINESS CONDUCT  
(No. and Street)

FIRM ID NO

20 877

15

LOS ANGELES

(City)

21 CA

(State)

22 90017-2457

(Zip Code)

FOR PERIOD BEGINNING (MM/DD/YY)

23 01/01/2017

24

AND ENDING (MM/DD/YY)

01/31/2017

25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
DAN BILLINGS, CONTROLLER

(Area Code)---Telephone No.

30 (213) 688-8000

31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

OFFICIAL USE

32

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DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNT?

YES ☒ 40

NO 41

CHECK HERE IF RESPONDENT IS FILING AN AUDIT REPORT?

42

**EXECUTION:**

The registrant/broker or dealer submitting this form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated 02/24/2017 Electronically submitted through WinJammer

Manual signatures of:

1)

Principal Executive Officer or Managing Partner - Edward Wedbush

2)

Principal Financial Officer or Partner - Richard M. Jablonski / Daniel Billings

3)

Principal Operations Officer or Partner

**Attention** - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78f(a))

**FINANCIAL AND OPERATIONAL UNIFORM SINGLE REPORT**  
**PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

**as of:** 01/31/2017

**STATEMENT OF FINANCIAL CONDITION**

As of (MMDDYY)

SEC FILE NO. 12987

Consolidated

Unconsolidated

	99
	98
	198
X	199

**ASSETS**

**Allowable**

**Non-Allowable**

**Total**

1. Cash	\$ 16,488,454	200			\$ 16,488,454	750
2. Cash segregated in compliance with federal and other regulations	785,369,180	210			785,369,180	760
3. Receivable from brokers or dealers and clearing organizations:						
A. Failed to deliver:						
1. Includable in "Formula for Reserve Requirements"	14,971,014	220				
2. Other	21,028,484	230			35,999,498	770
B. Securities borrowed:						
1. Includable in "Formula for Reserve Requirements"	546,164,044	240				
2. Other	2,466,363,686	250			3,012,527,730	780
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	0	260				
2. Other	4,477,124	270			4,477,124	790
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"	5,698,810	280				
2. Other	505,584,473	290			511,283,283	800
E. Other	0	300	\$ 61,752	550	61,752	810
4. Receivables from customers:						
A. Securities accounts:						
1. Cash and fully secured accounts	494,969,072	310				
2. Partly secured accounts	2,921,881	320	1,075,699	560		
3. Unsecured accounts			6,577,544	570		
B. Commodity accounts	802,790	330	272,972	580		
C. Allowance for doubtful accounts	(5,839,854)	335	(7,653,243)	590	493,126,861	820
5. Receivables from non-customers:						
A. Cash and fully secured accounts	105,881,234	340				
B. Partly secured and unsecured accounts	0	350	0	600	105,881,234	830
6. Securities purchased under agreements to resell	1,849,067,072	360	0	605	1,849,067,072	840
7. Securities and spot commodities owned, at market value:						
A. Bankers acceptances, certificates of deposit and commercial paper	0	370				
B. U.S. and Canadian government obligations	304,021,796	380				
C. State and municipal government obligations	42,894,251	390				
D. Corporate obligations	101,684	400				

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT**  
**PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

as of: 01/31/2017

**STATEMENT OF FINANCIAL CONDITION**

**ASSETS**

**Allowable**

**Non-Allowable**

**Total**

E. Stock and warrants	\$ 6,111,564	410				
F. Options	661,783	420				
G. Arbitrage	0	422				
H. Other securities	219,539,921	424				
I. Spot commodities	0	430				
J. Total Inventory - includes encumbered securities of \$96,160,171 [120]					\$ 573,330,999	850
8. Securities owned not readily marketable:						
A. At Cost \$0 [130]	0	440	\$ 10,523,716	610	10,523,716	860
9. Other investments not readily marketable:						
A. At Cost \$0 [140]						
B. At estimated fair value	0	450	134,201	620	134,201	870
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:						
A. Exempted securities \$0 [150]						
B. Other \$0 [160]	0	460	0	630	0	880
11. Secured demand notes - market value of collateral:						
A. Exempted securities \$0 [170]						
B. Other \$0 [180]	0	470	0	640	0	890
12. Memberships in exchanges:						
A. Owned, at market value \$0 [190]						
B. Owned at cost			2,906,775	650		
C. Contributed for use of company, at market value			0	660	2,906,775	900
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships	0	480	7,815,044	670	7,815,044	910
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements:						
At cost (net of accumulated depreciation and amortization)	0	490	575,521	680	575,521	920
15. Other Assets:						
A. Dividends and interest receivable	13,664,591	500	24,908	690		
B. Free shipments	0	510	0	700		
C. Loans and advances	0	520	0	710		
D. Miscellaneous	8,815,684	530	32,345,116	720		
E. Collateral accepted under SFAS 140	0	536				
F. SPE Assets	0	537			54,850,299	930
16. TOTAL ASSETS	\$ 7,409,758,738	540	\$ 54,660,005	740	\$ 7,464,418,743	940

## FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 01/31/2017

## STATEMENT OF FINANCIAL CONDITION

## LIABILITIES AND OWNERSHIP EQUITY

<u>Liabilities</u>	<u>A.I.</u> <u>Liabilities *</u>		<u>Non-A.I.</u> <u>Liabilities *</u>		<u>Total</u>	
17. Bank loans payable:						
A. Includable in "Formula for Reserve Requirements"	\$ 0	1030	\$ 0	1240	\$ 46,000,000	1460
B. Other	0	1040	0	1250	64,383,500	1470
18. Securities sold under repurchase agreements			0	1260	230,896,693	1480
19. Payable to brokers or dealers and clearing organizations:						
A. Failed to receive:						
1. Includable in "Formula for Reserve Requirements"	0	1050	0	1270	4,141,839	1490
2. Other	0	1060	0	1280	9,681,087	1500
B. Securities loaned:						
1. Includable in "Formula for Reserve Requirements"	0	1070			176,635,658	1510
2. Other	0	1080	0	1290	2,467,951,769	1520
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	0	1090			0	1530
2. Other	0	1095	0	1300	0	1540
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"	0	1100			1,647,040	1550
2. Other	0	1105	0	1310	1,076,055	1560
E. Other	0	1110	0	1320	11,081,595	1570
20. Payable to customers:						
A. Securities accounts - including free credits of \$1,663,990,991 [950]	0	1120			2,877,278,552	1580
B. Commodities accounts	0	1130	0	1330	1,079,714,061	1590
21. Payable to non customers:						
A. Securities accounts	0	1140	0	1340	163,634,913	1600
B. Commodities accounts	0	1150	0	1350	778,717	1610
22. Securities sold not yet purchased at market value - including arbitrage of \$0 [960]			0	1360	17,329,529	1620
23. Accounts payable and accrued liabilities and expenses:						
A. Drafts payable	0	1160			7,790,504	1630
B. Accounts payable	0	1170			18,854,677	1640
C. Income taxes payable	0	1180			0	1650
D. Deferred income taxes			0	1370	0	1660
E. Accrued expenses and other liabilities	0	1190			30,947,806	1670
F. Other	0	1200	0	1380	0	1680
G. Obligation to return securities			0	1386	0	1686
H. SPE Liabilities			0	1387	0	1687

\* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT**  
**PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

**as of:** 01/31/2017

**STATEMENT OF FINANCIAL CONDITION**  
**LIABILITIES AND OWNERSHIP EQUITY (continued)**

<u>Liabilities</u>	A.I. <u>Liabilities *</u>	Non A.I. <u>Liabilities *</u>	<u>Total</u>
24. Notes and mortgages payable:			
A. Unsecured	\$ 0		\$ 0
B. Secured	0	\$ 0	0
25. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings		0	0
1. from outsiders \$0 [970]			
2. Includes equity subordination(15c3-1(d)) of \$0 [980]			
B. Securities borrowings, at market value		0	0
1. from outsiders \$0 [990]			
C. Pursuant to secured demand note collateral agreements		0	0
1. from outsiders \$0 [1000]			
2. Includes equity subordination(15c3-1(d)) of \$0 [1010]			
D. Exchange memberships contributed for use of company, at market value		0	0
E. Accounts and other borrowings not qualified for net capital purposes	0	0	0
26. TOTAL LIABILITIES	\$ 0	\$ 0	\$ 7,209,823,995
 <u>Ownership Equity</u>			
27. Sole proprietorship			\$ 0
28. Partnership- limited partners	\$ 0		\$ 0
29. Corporation:			
A. Preferred stock			0
B. Common stock			700,000
C. Additional paid-in capital			12,198,318
D. Retained earnings			243,581,292
E. Total			256,479,610
F. Less capital stock in treasury			(1,884,862)
30. TOTAL OWNERSHIP EQUITY			\$ 254,594,748
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY			\$ 7,464,418,743

\* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

**FINANCIAL AND OPERATIONAL UNIFORM SINGLE REPORT**  
**PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

**as of:** 01/31/2017

**COMPUTATION OF NET CAPITAL**

1. Total ownership equity (from Statement of Financial Condition - Item 1800)			\$ 254,594,748	3480
2. Deduct: Ownership equity not allowable for net capital			0	3490
3. Total ownership equity qualified for net capital			254,594,748	3500
4. Add:				
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital			0	3520
B. Other (deductions) or allowable credits (List)			5,418,260	3525
5. Total capital and allowable subordinated liabilities			\$ 260,013,008	3530
6. Deductions and/or charges:				
A. Total non-allowable assets from Statement of Financial Condition (Notes B and C)			\$ 54,660,005	3540
1. Additional charges for customers' and non-customers' security accounts			\$ 22,418,046	3550
2. Additional charges for customers' and non-customers' commodity accounts			0	3560
B. Aged fail-to-deliver			33,874	3570
1. Number of items	85	3450		
C. Aged short security differences-less reserve of	\$ 0	3460	0	3580
number of items	0	3470		
D. Secured demand note deficiency			0	3590
E. Commodity futures contracts and spot commodities proprietary capital charges			0	3600
F. Other deductions and/or charges			5,424,252	3610
G. Deductions for accounts carried under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x)			0	3615
H. Total deductions and/or charges			(82,536,177)	3620
7. Other additions and/or allowable credits (List)			0	3630
8. Net Capital before haircuts on securities positions			\$ 177,476,831	3640
9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):				
A. Contractual securities commitments			\$ 0	3660
B. Subordinated securities borrowings			0	3670
C. Trading and Investment securities:				
1. Bankers' acceptances, certificates of deposit and commercial paper			0	3680
2. U.S. and Canadian government obligations			6,099,421	3690
3. State and municipal government obligations			2,806,232	3700
4. Corporate obligations			9,152	3710
5. Stocks and warrants			804,245	3720
6. Options			128,050	3730
7. Arbitrage			0	3732
8. Other securities			4,390,798	3734
D. Undue concentration			0	3650
E. Other (list)			0	3736
			(14,237,898)	3740
10. Net Capital			\$ 163,238,933	3750



**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT**  
**PART II**

**BROKER OR DEALER:** WEDBUSH SECURITIES INC.

**as of:** 01/31/2017

**COMPUTATION OF BASIC NET CAPITAL REQUIREMENT**

**Part A**

11. Minimum net capital required (6-2/3% of line 19)	\$ 0	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 0	3758
13. Net capital requirement (greater of line 11 or 12)	\$ 0	3760
14. Excess net capital (line 10 less 13)	\$ 0	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19)	\$ 0	3780

**COMPUTATION OF AGGREGATE INDEBTEDNESS**

16. Total A.I. liabilities from Statement of Financial Condition	\$ 0	3790
17. Add:		
A. Drafts for immediate credit	\$ 0	3800
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$ 0	3810
C. Other unrecorded amounts (List)	\$ 0	3820
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (15c3-1(c)(1)(vii))	\$ 0	3830
19. Total aggregate indebtedness	\$ 0	3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)	0.00 %	3850
21. Percentage of aggregate indebtedness to net capital after anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 11)	0.00 %	3853

**COMPUTATION OF ALTERNATIVE NET CAPITAL REQUIREMENT**

**Part B**

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$ 21,431,527	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 40,989,404	3880
24. Net capital requirement (greater of line 22 or 23)	\$ 40,989,404	3760
25. Excess net capital (line 10 less line 24)	\$ 122,249,529	3910
26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 18 page 8)	15%	3851
27. Percentage of Net Capital, after anticipated capital withdrawals, to Aggregate Debits (line 10 less item 4880 page 11 divided by line 18 page 8)	15%	3854
28. Net capital in excess of the greater of:		
A. 5% of combined aggregate debit items or 120% of minimum Net Capital Requirement	\$ 109,660,115	3920

**OTHER RATIOS**

**Part C**

29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)	0.00 %	3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x) divided by Net Capital	0.00 %	3852

**NOTES:**

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
  2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

**as of:** 01/31/2017

**COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT**

A.	Risk Based Requirement				
	i. Amount of Customer Risk Maintenance	\$ 512,080,431	7415		
	Margin				
	ii. Enter 8% of line A.i			40,966,434	7425
	iii. Amount of Non-Customer Risk Maintenance				
	Margin	287,123	7435		
	iv. Enter 8% of line A.iii			22,970	7445
	v. Enter the sum of A.ii and A.iv			40,989,404	7455
B.	Minimum Dollar Amount Requirement			1,000,000	7465
C.	Other NFA Requirement			0	7475
D.	Minimum CFTC Net Capital Requirement. Enter the greatest of lines A.v., B. or C. (See Note)			\$ 40,989,404	7490
E.	CFTC Early Warning Level			\$ 45,088,344	7495

Note: If the Minimum Net Capital Requirement computed on line D (7490) is:

The Risk Based Requirement, enter 110% of line A (7455), or

The Minimum Dollar Requirement of \$1,000,000, enter 150% of line B. (7465), or

The Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign

Exchange Dealers ("RFED"), enter 110% of line B (7465), or

Other NFA Requirement for FCMs offering or engaging in retail forex transaction or Retail Foreign Exchange Dealers ("RFED"), as

calculated on line 11.F (8210) of Exchange Supplementary Schedule, enter 110% of line 22.C. (7475), or

Any other NFA Requirement, enter 150% of line 22.C. (7475)



**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:** WEDBUSH SECURITIES INC.

**as of:** 01/31/2017

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

**SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)**

1. Net ledger balance			
A. Cash		\$ 1,005,035,995	7010
B. Securities (at market)		498,051,094	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market		53,548,402	7030
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market		340,212,183	7032
B. Deduct market value of open option contracts granted (sold) on a contract market		(381,283,768)	7033
4. Net equity (deficit) (add lines 1, 2 and 3)		1,515,563,906	7040
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	1,204,590		7045
Less: amount offset by customer securities	(798,742)	405,848	7050
6. Amount required to be segregated (add lines 4 and 5)		\$ 1,515,969,754	7060

**FUNDS IN SEGREGATED ACCOUNTS**

7. Deposited in segregated funds bank accounts			
A. Cash		327,842,918	7070
B. Securities representing investments of customers' funds (at market)		174,990,817	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)		557,551	7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash		346,869,679	7100
B. Securities representing investments of customers' funds (at market)		194,976,325	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)		494,994,754	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets		31,766,930	7130
10. Exchange traded options			
A. Value of open long option contracts		340,212,183	7132
B. Value of open short option contracts		(381,283,768)	7133
11. Net equities with other FCMs			
A. Net liquidating equity		0	7140
B. Securities representing investments of customers' funds (at market)		0	7160
C. Securities held for particular customers or option customers in lieu of cash (at market)		0	7170
12. Segregated funds on hand (describe: See Attached )		2,498,789	7150
13. Total amount in segregation (add lines 7 through 12)		1,533,426,178	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)		\$ 17,456,424	7190
15. Management Target Amount for Excess funds in segregation		13,000,000	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess		4,456,424	7198

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

**as of:** 01/31/2017

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

1.	Amount required to be segregated in accordance with Commission regulation 32.6			\$ 0	7200
2.	Funds in segregated accounts				
	A. Cash		\$ 0	7210	
	B. Securities (at market)		0	7220	
	C. Total			0	7230
3.	Excess (deficiency) funds in segregation (subtract line 1. from line 2.C.)			\$ 0	7240

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:** WEDBUSH SECURITIES INC.

**as of:** 01/31/2017

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7**

**FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS**

Amount required to be set aside pursuant to law, rule or regulation  
of a foreign government or a rule of a self-regulatory organization  
authorized thereunder

			\$ 0	7305
1.	Net ledger balance - Foreign Futures and Foreign Options Trading - All Customers			
	A. Cash		\$ 22,399,793	7315
	B. Securities (at market)		\$ 0	7317
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade		\$(2,480,756)	7325
3.	Exchange traded options			
	A. Market value of open option contracts purchased on a foreign board of trade		\$ 0	7335
	B. Market value of open option contracts granted (sold) on a foreign board of trade		\$ 0	7337
4.	Net equity (deficit) (add lines 1, 2, and 3)		\$ 19,919,037	7345
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ 2,912		7351
	Less: amount offset by customer owned securities	\$ 0		7352
			\$ 2,912	7354
6.	Amount to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)		\$ 19,921,949	7355
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.		\$ 19,921,949	7360

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

**as of:** 01/31/2017

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7**

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks				
A. Banks located in the United States	\$ 6,916,697	7500		
B. Other banks qualified under Regulation 30.7				
Name(s): <u>See Attached</u>	3,352,825	7520	\$ 10,269,522	7530
2. Securities				
A. In safekeeping with banks located in the United States	\$ 0	7540		
B. In safekeeping with other banks qualified under Regulation 30.7				
Name(s): <u>-</u>	0	7560	0	7570
3. Equities with registered futures commission merchants				
A. Cash	\$ 0	7580		
B. Securities	0	7590		
C. Unrealized gain (loss) on open futures contracts	0	7600		
D. Value of long option contracts	0	7610		
E. Value of short option contracts	0	7615	0	7620
4. Amounts held by clearing organizations of foreign boards of trade				
Name(s): <u>See Attached</u>		7630		
A. Cash	\$ 8,337,147	7640		
B. Securities	0	7650		
C. Amount due to (from) clearing organization - daily variation	27,486	7660		
D. Value of long option contracts	0	7670		
E. Value of short option contracts	0	7675	8,364,633	7680
5. Amounts held by members of foreign boards of trade				
Name(s): <u>See Attached</u>		7690		
A. Cash	\$ 4,209,264	7700		
B. Securities	0	7710		
C. Unrealized gain (loss) on open futures contracts	(7,192)	7720		
D. Value of long option contracts	0	7730		
E. Value of short option contracts	0	7735	4,202,072	7740
6. Amounts with other depositories designated by a foreign board of trade				
Name(s): <u>-</u>		7750	0	7760
7. Segregated funds on hand (describe): <u>-</u>			0	7765
8. Total funds in separate section 30.7 accounts			\$ 22,836,227	7770
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)			2,914,278	7380
10. Management Target Amount for Excess funds in separate section 30.7 accounts			1,000,000	7780
11. Excess (deficiency) funds in separate section 30.7 accounts over (under) Management Target Amount			1,914,278	7785

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT**  
**PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

**as of:** 01/31/2017

**EXCHANGE SUPPLEMENTARY INFORMATION**

1. Capital to be withdrawn within 6 months	\$ 0	8000
2. Subordinated Debt maturing within 6 months	0	8010
3. Subordinated Debt due to mature within 6 months that you plan to renew	0	8020
4. Additional capital requirement for excess margin on Reverse Repurchase Agreements	0	8045

If Adjusted Net Capital is less than \$2,000,000 please complete lines 5 through 8:

5. Number of Associated Persons	0	8100
6. Number of Branch Offices	0	8110
7. Number of Guaranteed Introducing Brokers	0	8120
8. Number of Guaranteed Introducing Broker Branch Offices	0	8130

Futures Commission Merchants offering off-exchange foreign currency futures ("forex") to retail customers

9. Is the firm a registered Futures Commission Merchant ("FCM") that offers to be or acts as a counterparty to retail foreign exchange transactions or a Retail Foreign Exchange Dealer ("RFED")?	No	8135
10. Gross revenue from Forex transactions with retail customers	0	8140
11. Total net aggregate notional value of all open Forex transactions in retail customer and non-customer (not proprietary) accounts	0	8150
12. Total aggregate retail forex assets [Reference CFTC Regulation 5.1(b)]	0.00	8160
13. Total amount of retail forex obligation [Reference CFTC Regulation 5.1(l)]	0.00	8170
14. Retail forex related Minimum Dollar Amount Requirement reported in Other NFA Requirement, Box 7475, Statement of Computation of the Minimum Capital Requirements, Line C.		

A. If offering to be or engaging as a counterparty in retail foreign exchange enter \$20 million	0.00	8175
B. 5% of all liabilities the Forex Dealer Member ("FDM") owes to customers and eligible contract participant (ECP) counterparties that are not an affiliate of the FDM and are not acting as a dealer exceeding \$10,000,000	0.00	8190
C. 10% of all liabilities the FDM owes to ECP counterparties that are an affiliate of the FDM not acting as a dealer	0.00	8195
D. 10% of all liabilities ECP counterparties that are an affiliate of the FDM and acting as a dealer owe to their customers (including ECPs), including liabilities related to retail commodity transactions as described in 2(c)(2)(D) of the Act	0.00	8200
E. 10% of all liabilities the FDM owes to ECP counterparties acting as a dealer that are not an affiliate of the FDM, including liabilities related to retail commodity transactions as described in 2(c)(2)(D) of the Act	0.00	8205
F. Sum of 14.A. - 14.E.	0.00	8210

15. Is the firm an IB?	No	8740
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16. The aggregate performance bond requirement for all customer and house accounts containing CME-cleared IRS and CDS positions. (Applicable for FCMs and broker-dealers which clear CME-cleared IRS and/or CDS products for customer or house accounts)

\$ 0 8750

**General Comments:**

## Leverage

1. Total Assets	\$7,464,418,743	8800
2. Amount required to be segregated	1,515,969,754	8810
3. Amount required to be set aside in separate section 30.7 accounts	19,921,949	8820
4. Amount required to be sequestered for cleared OTC derivatives customers	0	8830
5. Reserve Requirement	2,045,020,508	8840
6. US Treasury securities - Long (firm owned)	0	8850
7. US Government agency and government sponsored entities - Long(firm owned)	0	8860
8. Reverse Repos backed by US Treasury securities and US Government agency and government sponsored entities(firm owned)	0	8870
9. Ownership Equity	254,594,748	8880
10. Subordinated Loans	0	8890
11. Leverage	15.25	8900

## Depositories

During the month did the firm maintain customer segregated funds at a depository which is an affiliate? No 8910

During the month did the firm maintain separate 30.7 funds at a depository which is an affiliate? No 8920

During the month did the firm maintain cleared swaps customer segregated funds at a depository which is an affiliate? No 8925

## FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: \$ 13,000,000 8930 ; or
- b. Minimum percentage of customer segregated funds required: 0.00 8940 ; or
- c. Dollar amount range between: 0 8950a and 0 8950b ; or
- d. Percentage range of customer segregated funds required between: 0.00 8960a and 0.00 8960b

## FCM's Customer Secured Amount Funds Residual Interest Target (choose one)

- a. Minimum dollar amount: \$ 1,000,000 8970 ; or
- b. Minimum percentage of customer secured funds required: 0.00 8980 ; or
- c. Dollar amount range between: 0 8990a and 0 8990b ; or
- d. Percentage range of customer secured funds required between: 0.00 9000a and 0.00 9000b

## FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one)

- a. Minimum dollar amount: \$ 0 9010 ; or
- b. Minimum percentage of cleared swaps customer collateral required: 0.00 9020 ; or
- c. Dollar amount range between: 0 9030 and 0 9031 ; or
- d. Percentage range of cleared swaps customer collateral required between: 0.00 9040 and 0.00 9041

## Eligible Contract Participants

Did the firm act as counterparty to a forex transaction with any Eligible Contract Participants (ECP)? No 9042

If yes, indicate the number of ECPs that the firm acted as a counterparty to a forex transaction(s). 0 9043