

FOCUS REPORT
(Financial and Operational Combined Uniform Single Report)

Part II 11

(Read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a) 16

2) Rule 17a-5(b) 17

4) Special request by designated examining authority 19

3) Rule 17a-11 18

5) Other 26

NAME OF BROKER-DEALER
WEBBUSH SECURITIES INC.

SEC FILE NO

13 12987

14

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

FIRM ID NO

1000 WILSHIRE BLVD. SUITE 900, ATTN: BUSINESS CONDUCT
(No. and Street)

20 877

15

LOS ANGELES

21 CA

22 90017-2457

(Zip Code)

23 07/01/2015

24

(City)

(State)

FOR PERIOD BEGINNING (MM/DD/YY)

AND ENDING (MM/DD/YY)

07/31/2015

25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
SHAWN KEAGY

(Area Code)—Telephone No.

30 (213) 688-8000

31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

OFFICIAL USE

32 _____ 33
 34 _____ 35
 36 _____ 37
 38 _____ 39

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNT?

YES 40 NO 41

CHECK HERE IF RESPONDENT IS FILING AN AUDIT REPORT?

42

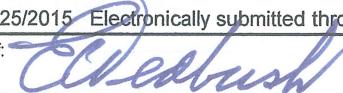
EXECUTION:

The registrant/broker or dealer submitting this form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated 08/25/2015 Electronically submitted through WinJammer

Manual signatures of:

1)



Principal Executive Officer of Managing Partner — Edward Wedbush

2)



Principal Financial Officer or Partner — Shawn Keagy

3)



Principal Operations Officer or Partner — Shawn Keagy

Attention - Intentional misstatements or omissions of facts constitute
Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f(a))

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER:

WEBBUSH SECURITIES INC.

as of: 07/31/2015

STATEMENT OF FINANCIAL CONDITION

As of (MMDDYY)

SEC FILE NO. 12987

Consolidated

Unconsolidated

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ASSETSAllowableNon-AllowableTotal

1. Cash	\$ 8,096,176	200		\$ 8,096,176	750
2. Cash segregated in compliance with federal and other regulations	352,077,237	210		352,077,237	760
3. Receivable from brokers or dealers and clearing organizations:					
A. Failed to deliver:					
1. Includable in "Formula for Reserve Requirements"	1,163,539	220			
2. Other	5,953,885	230		7,117,424	770
B. Securities borrowed:					
1. Includable in "Formula for Reserve Requirements"	344,018,691	240			
2. Other	475,507,020	250		819,525,711	780
C. Omnibus accounts:					
1. Includable in "Formula for Reserve Requirements"	0	260			
2. Other	28,423,036	270		28,423,036	790
D. Clearing organizations:					
1. Includable in "Formula for Reserve Requirements"	6,529,034	280			
2. Other	248,059,100	290		254,588,134	800
E. Other	0	300	\$ 87,181	550	87,181
4. Receivables from customers:					
A. Securities accounts:					
1. Cash and fully secured accounts	384,002,003	310			
2. Partly secured accounts	2,546,921	320	942,135	560	
3. Unsecured accounts			6,399,056	570	
B. Commodity accounts	3,826,708	330	517,688	580	
C. Allowance for doubtful accounts	(4,345,080)	335	(7,341,191)	590	386,548,240
5. Receivables from non-customers:					
A. Cash and fully secured accounts	84,950,480	340			
B. Partly secured and unsecured accounts	0	350	0	600	84,950,480
6. Securities purchased under agreements to resell	1,455,278,594	360	0	605	1,455,278,594
7. Securities and spot commodities owned, at market value:					
A. Bankers acceptances, certificates of deposit and commercial paper	165,000,000	370			
B. U.S. and Canadian government obligations	286,647,731	380			
C. State and municipal government obligations	54,889,431	390			
D. Corporate obligations	763,284	400			

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER:

WEBBUSH SECURITIES INC.

as of: 07/31/2015

STATEMENT OF FINANCIAL CONDITION

ASSETS

	Allowable	Non-Allowable	Total
E. Stock and warrants	\$ 51,839,902	410	
F. Options	5,178,418	420	
G. Arbitrage	0	422	
H. Other securities	381,832,378	424	
I. Spot commodities	0	430	
J. Total Inventory - includes encumbered securities of \$94,184,030 [120]			\$ 946,151,144 850
8. Securities owned not readily marketable:			
A. At Cost \$0 [130]	0	440	\$ 12,341,215 610
9. Other investments not readily marketable:			
A. At Cost \$0 [140]	0	450	39,744 620
B. At estimated fair value			39,744 870
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:			
A. Exempted securities \$0 [150]	0	460	0 630
B. Other \$0 [160]	0	470	0 890
11. Secured demand notes - market value of collateral:			
A. Exempted securities \$0 [170]	0	470	0 640
B. Other \$0 [180]	0	480	0 890
12. Memberships in exchanges:			
A. Owned, at market value \$0 [190]			2,906,775 650
B. Owned at cost			0 660
C. Contributed for use of company, at market value			2,906,775 900
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships	0	480	2,689,165 670
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements:			
At cost (net of accumulated depreciation and amortization)	0	490	1,036,104 680
15. Other Assets:			
A. Dividends and interest receivable	4,137,503	500	23,739 690
B. Free shipments	0	510	0 700
C. Loans and advances	0	520	0 710
D. Miscellaneous	6,216,248	530	37,909,793 720
E. Collateral accepted under SFAS 140	0	536	
F. SPE Assets	0	537	48,287,283 930
16. TOTAL ASSETS	\$ 4,352,592,239	540	\$ 57,551,404 740
			\$ 4,410,143,643 940

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER:

WEBBUSH SECURITIES INC.

as of: 07/31/2015

STATEMENT OF FINANCIAL CONDITION

LIABILITIES AND OWNERSHIP EQUITY

	<u>Liabilities</u>	<u>A.I.</u>	<u>Non-A.I.</u>	<u>Liabilities *</u>	<u>Total</u>
	<u>Liabilities *</u>			<u>Liabilities *</u>	
17. Bank loans payable:					
A. Includable in "Formula for Reserve Requirements"		\$ 0	1030	\$ 0	1460
0		0	1040	0	1470
B. Other					
18. Securities sold under repurchase agreements				0	62,482,353
19. Payable to brokers or dealers and clearing organizations:				0	1480
A. Failed to receive:					
1. Includable in "Formula for Reserve Requirements"		0	1050	0	2,416,620
0		0	1060	0	3,240,623
2. Other					
B. Securities loaned:					
1. Includable in "Formula for Reserve Requirements"		0	1070	22,159,200	1510
0		0	1080	0	467,438,053
2. Other					
C. Omnibus accounts:					
1. Includable in "Formula for Reserve Requirements"		0	1090	0	1530
0		0	1095	0	1540
2. Other					
D. Clearing organizations:					
1. Includable in "Formula for Reserve Requirements"		0	1100	2,634,105	1550
0		0	1105	0	4,772,544
2. Other					
E. Other				0	395,884
0		0	1110	0	1570
20. Payable to customers:					
A. Securities accounts - including free credits of \$1,614,325,714 [950]		0	1120	2,389,308,864	1580
B. Commodities accounts		0	1130	0	881,400,434
21. Payable to non customers:					
A. Securities accounts		0	1140	0	143,376,116
B. Commodities accounts		0	1150	0	2,753,209
22. Securities sold not yet purchased at market value - including arbitrage of \$0 [960]				0	46,290,972
23. Accounts payable and accrued liabilities and expenses:				0	1620
A. Drafts payable		0	1160		9,559,223
B. Accounts payable		0	1170		23,217,940
C. Income taxes payable		0	1180		16,955
D. Deferred income taxes				0	0
E. Accrued expenses and other liabilities		0	1190		67,936,030
F. Other		0	1200	0	1680
G. Obligation to return securities				0	0
H. SPE Liabilities				0	1686
				0	1687

* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 07/31/2015

STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY (continued)

<u>Liabilities</u>	A.I.	Non A.I.	<u>Total</u>
	<u>Liabilities *</u>	<u>Liabilities *</u>	
24. Notes and mortgages payable:			
A. Unsecured	\$ 0	1210	\$ 0
B. Secured	0	1211	0
			1690
			1700
25. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings		0	0
1. from outsiders \$0 [970]		1400	1710
2. Includes equity subordination(15c3-1(d)) of \$0 [980]			
B. Securities borrowings, at market value		0	0
1. from outsiders \$0 [990]		1410	1720
C. Pursuant to secured demand note collateral agreements		0	0
1. from outsiders \$0 [1000]		1420	1730
2. Includes equity subordination(15c3-1(d)) of \$0 [1010]			
D. Exchange memberships contributed for use of company, at market value		0	0
E. Accounts and other borrowings not qualified for net capital purposes		0	0
	0	1220	1750
		1440	
26. TOTAL LIABILITIES	\$ 0	1230	\$ 4,157,299,125
		1450	1760

Ownership Equity

27. Sole proprietorship		\$ 0	1770
28. Partnership- limited partners		\$ 0	1780
29. Corporation:			
A. Preferred stock		0	1791
B. Common stock		700,000	1792
C. Additional paid-in capital		11,555,196	1793
D. Retained earnings		242,474,184	1794
E. Total		254,729,380	1795
F. Less capital stock in treasury		(1,884,862)	1796
30. TOTAL OWNERSHIP EQUITY		\$ 252,844,518	1800
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY		\$ 4,410,143,643	1810

* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER:

WEBBUSH SECURITIES INC.

as of: 07/31/2015

COMPUTATION OF NET CAPITAL

1. Total ownership equity (from Statement of Financial Condition - Item 1800)	\$ 252,844,518	3480
2. Deduct: Ownership equity not allowable for net capital	0	3490
3. Total ownership equity qualified for net capital	252,844,518	3500
4. Add:		
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital	0	3520
B. Other (deductions) or allowable credits (List)	4,313,512	3525
5. Total capital and allowable subordinated liabilities	\$ 257,158,030	3530
6. Deductions and/or charges:		
A. Total non-allowable assets from Statement of Financial Condition (Notes B and C)	\$ 57,551,404	3540
1. Additional charges for customers' and non-customers' security accounts	\$ 29,945,441	3550
2. Additional charges for customers' and non-customers' commodity accounts	0	3560
B. Aged fail-to-deliver	429,984	3570
1. Number of items	94	3450
C. Aged short security differences-less reserve of number of items	\$ 0	3460
	0	3580
	0	3470
D. Secured demand note deficiency	0	3590
E. Commodity futures contracts and spot commodities proprietary capital charges	0	3600
F. Other deductions and/or charges	5,243,737	3610
G. Deductions for accounts carried under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x)	0	3615
H. Total deductions and/or charges	(93,170,566)	3620
7. Other additions and/or allowable credits (List)	0	3630
8. Net Capital before haircuts on securities positions	\$ 163,987,464	3640
9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):		
A. Contractual securities commitments	\$ 0	3660
B. Subordinated securities borrowings	0	3670
C. Trading and Investment securities:		
1. Bankers' acceptances, certificates of deposit and commercial paper	825,000	3680
2. U.S. and Canadian government obligations	11,878,671	3690
3. State and municipal government obligations	4,072,212	3700
4. Corporate obligations	114,493	3710
5. Stocks and warrants	12,050,235	3720
6. Options	429,275	3730
7. Arbitrage	0	3732
8. Other securities	7,636,648	3734
D. Undue concentration	0	3650
E. Other (list)	0	3736
10. Net Capital	(37,006,534)	3740
	\$ 126,980,930	3750

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 07/31/2015

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimum net capital required (6-2/3% of line 19)	\$ 0	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 0	3758
13. Net capital requirement (greater of line 11 or 12)	\$ 0	3760
14. Excess net capital (line 10 less 13)	\$ 0	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19)	\$ 0	3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition	\$ 0	3790
17. Add:		
A. Drafts for immediate credit	\$ 0	3800
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$ 0	3810
C. Other unrecorded amounts (List)	\$ 0	3820
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (15c3-1(c)(1)(vii))	\$ 0	3830
19. Total aggregate indebtedness	\$ 0	3838
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)	\$ 0	3840
21. Percentage of aggregate indebtedness to net capital after anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 11)	0.00 %	3850
	0.00 %	3853

COMPUTATION OF ALTERNATIVE NET CAPITAL REQUIREMENT

Part B

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$ 15,741,045	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 20,000,000	3880
24. Net capital requirement (greater of line 22 or 23)	\$ 20,000,000	3760
25. Excess net capital (line 10 less line 24)	\$ 106,980,930	3910
26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 18 page 8)	16%	3851
27. Percentage of Net Capital, after anticipated capital withdrawals, to Aggregate Debits (line 10 less item 4880 page 11 divided by line 18 page 8)	16%	3854
28. Net capital in excess of the greater of:		
A. 5% of combined aggregate debit items or 120% of minimum Net Capital Requirement	\$ 87,628,319	3920

OTHER RATIOS

Part C

29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)	0.00 %	3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x) divided by Net Capital	0.00 %	3852

NOTES:

(A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:

1. Minimum dollar net capital requirement, or
2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.

(B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.

(C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:

WEBBUSH SECURITIES INC.

as of: 07/31/2015

COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT

A. Risk Based Requirement			
i. Amount of Customer Risk Maintenance	\$ 444,378,209	7415	
Margin Requirement			
ii. Enter 8% of line A.i	35,550,257	7425	
iii. Amount of Non-Customer Risk Maintenance			
Margin Requirement	24,351	7435	
iv. Enter 8% of line A.iii	1,948	7445	
v. Enter the sum of A.ii and A.iv	35,552,205	7455	
B. Minimum Dollar Amount Requirement	20,000,000	7465	
C. Other NFA Requirement	21,971,680	7475	
D. Minimum CFTC Net Capital Requirement. Enter the greatest of lines A.v., B. or C. (See Note)	<u>\$ 35,552,205</u>	7490	

Note : If amount on line D (7490) is greater than minimum capital requirement computed in Item 3760 (Page 6) then enter this greater amount in Item 3760. The greater of the amount required by SEC or CFTC is the minimum net capital requirement.

E. CFTC Early Warning Level	<u>\$ 39,107,426</u>	7495
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Note: If the Minimum Net Capital Requirement computed on line D (7490) is:

The Risk Based Requirement, enter 110% of line A (7455), or

The Minimum Dollar Requirement of \$1,000,000, enter 150% of line B. (7465), or

The Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED"), enter 110% of line B (7465), or

Other NFA Requirement of \$20,000,000 plus five percent of the FCM's offering or engaging in retail forex transactions or Retail Foreign Exchange Dealer's ("RFED") total retail forex obligations in excess of \$10,000,000, enter 110% of line C. (7475), or

Any other NFA Requirement, enter 150% of line 22.C. (7475)

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 07/31/2015

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAAct)

1. Net ledger balance			
A. Cash	\$ 784,952,751	7010	
B. Securities (at market)	37,197,328	7020	
2. Net unrealized profit (loss) in open futures contracts traded on a contract market	47,009,517	7030	
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market	167,219,696	7032	
B. Deduct market value of open option contracts granted (sold) on a contract market	(200,359,607)	7033	
4. Net equity (deficit) (add lines 1, 2 and 3)	836,019,685	7040	
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	1,348,845	7045	
Less: amount offset by customer securities	(55,448)	7047	1,293,397
6. Amount required to be segregated (add lines 4 and 5)	\$ 837,313,082	7060	

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash	202,679,556	7070	
B. Securities representing investments of customers' funds (at market)	85,000,000	7080	
C. Securities held for particular customers or option customers in lieu of cash (at market)	1,288,621	7090	
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	179,677,720	7100	
B. Securities representing investments of customers' funds (at market)	385,760,081	7110	
C. Securities held for particular customers or option customers in lieu of cash (at market)	32,942,514	7120	
9. Net settlement from (to) derivatives clearing organizations of contract markets	4,782,474	7130	
10. Exchange traded options			
A. Value of open long option contracts	167,219,696	7132	
B. Value of open short option contracts	(200,359,607)	7133	
11. Net equities with other FCMs			
A. Net liquidating equity	0	7140	
B. Securities representing investments of customers' funds (at market)	0	7160	
C. Securities held for particular customers or option customers in lieu of cash (at market)	0	7170	
12. Segregated funds on hand (describe: See Attached)	2,966,193	7150	
13. Total amount in segregation (add lines 7 through 12)	861,957,248	7180	
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	\$ 24,644,166	7190	
15. Management Target Amount for Excess funds in segregation	17,750,000	7194	
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	6,894,166	7198	

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:

WEBBUSH SECURITIES INC.

as of: 07/31/2015

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

1. Amount required to be segregated in accordance with Commission regulation 32.6	\$ 0	7200
2. Funds in segregated accounts		
A. Cash	\$ 0	7210
B. Securities (at market)	0	7220
C. Total	0	7230
3. Excess (deficiency) funds in segregation (subtract line 1. from line 2.C.)	\$ 0	7240

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 07/31/2015

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder		\$ 0	7305	
1. Net ledger balance - Foreign Futures and Foreign Options Trading - All Customers				
A. Cash		\$ 28,166,549	7315	
B. Securities (at market)		\$ 0	7317	
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade		\$(1,172,401)	7325	
3. Exchange traded options				
A. Market value of open option contracts purchased on a foreign board of trade		\$ 0	7335	
B. Market value of open option contracts granted (sold) on a foreign board of trade		\$ 0	7337	
4. Net equity (deficit) (add lines 1, 2, and 3)		\$ 26,994,148	7345	
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ 2,591	7351		
Less: amount offset by customer owned securities	\$ 0	7352	\$ 2,591	7354
6. Amount to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)		\$ 26,996,739	7355	
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.		\$ 26,996,739	7360	

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 07/31/2015

EXCHANGE SUPPLEMENTARY INFORMATION

1. Capital to be withdrawn within 6 months	\$ 0	8000
2. Subordinated Debt maturing within 6 months	0	8010
3. Subordinated Debt due to mature within 6 months that you plan to renew	0	8020
4. Additional capital requirement for excess margin on Reverse Repurchase Agreements	0	8045

If Adjusted Net Capital is less than \$2,000,000 please complete lines 5 through 8:

5. Number of Associated Persons	0	8100
6. Number of Branch Offices	0	8110
7. Number of Guaranteed Introducing Brokers	0	8120
8. Number of Guaranteed Introducing Broker Branch Offices	0	8130

Futures Commission Merchants offering off-exchange foreign currency futures ("forex") to retail customers

9. Is the firm a registered Futures Commission Merchant ("FCM") that offers to be or acts as a counterparty to retail foreign exchange transactions or a Retail Foreign Exchange Dealer ("RFED")?	Yes	8135
10. Gross revenue from Forex transactions with retail customers	118,513	8140
11. Total net aggregate notional value of all open Forex transactions in retail customer and non-customer (not proprietary) accounts	12,368,379	8150
12. Total aggregate retail forex assets [Reference CFTC Regulation 5.1(b)]	52,831,185.00	8160
13. Total amount of retail forex obligation [Reference CFTC Regulation 5.1(l)]	49,443,594.00	8170

14. Retail forex related Minimum Dollar Amount Requirement reported in Other NFA Requirement, Box 7475, Statement of Computation of the Minimum Capital Requirements, Line C.

A. If offering to be or engaging as a counterparty in retail foreign exchange enter \$20 million	20,000,000.00	8175
B. Enter 5% of total retail forex obligation (reported in Box 8170) in excess of \$ 10 million	1,972,180.00	8180
C. Enter sum of 14.A. and 14B.	21,971,680.00	8185

15. Is the firm an IB?	No	8740
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16. The aggregate performance bond requirement for all customer and house accounts containing CME-cleared IRS and CDS positions. (Applicable for FCMs and broker-dealers which clear CME-cleared IRS and/or CDS products for customer or house accounts)

\$ 0

General Comments:

Leverage

1. Total Assets	\$4,410,143,643	8800
2. Amount required to be segregated	837,313,082	8810
3. Amount required to be set aside in separate section 30.7 accounts	26,996,739	8820
4. Amount required to be sequestered for cleared OTC derivatives customers	0	8830
5. Reserve Requirement	1,734,722,565	8840
6. US Treasury securities - Long (firm owned)	0	8850
7. US Government agency and government sponsored entities - Long(firm owned)	0	8860
8. Reverse Repos backed by US Treasury securities and US Government agency and government sponsored entities(firm owned)	0	8870
9. Ownership Equity	252,844,518	8880
10. Subordinated Loans	0	8890
11. Leverage	7.16	8900

Depositories

During the month did the firm maintain customer segregated funds at a depository which is an affiliate?	No	8910
During the month did the firm maintain separate 30.7 funds at a depository which is an affiliate?	No	8920
During the month did the firm maintain cleared swaps customer segregated funds at a depository which is an affiliate?	No	8925

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: \$ 17,750,000 ; or

b. Minimum percentage of customer segregated funds required: 0.00 ; or

c. Dollar amount range between: 0 and 0 ; or

d. Percentage range of customer segregated funds required between: 0.00 and 0.00

FCM's Customer Secured Amount Funds Residual Interest Target (choose one)

a. Minimum dollar amount: \$ 1,000,000 ; or

b. Minimum percentage of customer secured funds required: 0.00 ; or

c. Dollar amount range between: 0 and 0 ; or

d. Percentage range of customer secured funds required between: 0.00 and 0.00

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one)

a. Minimum dollar amount: \$ 0 ; or

b. Minimum percentage of cleared swaps customer collateral required: 0.00 ; or

c. Dollar amount range between: 0 and 0 ; or

d. Percentage range of cleared swaps customer collateral required between: 0.00 and 0.00

Eligible Contract Participants

Did the firm act as counterparty to a forex transaction with any Eligible Contract Participants (ECP)?

No

If yes, indicate the number of ECPs that the firm acted as a counterparty to a forex transaction(s).