

**FORM
X-17A-5**

FOCUS REPORT
(Financial and Operational Combined Uniform Single Report)

[AMENDED]

Part II

(Read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a)

☒

2) Rule 17a-5(b)

3) Rule 17a-11

4) Special request by designated examining authority

5) Other

NAME OF BROKER-DEALER
WEDBUSH SECURITIES INC.

SEC FILE NO

12987

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

1000 WILSHIRE BLVD. SUITE 900, ATTN: BUSINESS CONDUCT
(No. and Street)

FIRM ID NO

877

LOS ANGELES

(City)

CA

(State)

90017-2457

(Zip Code)

FOR PERIOD BEGINNING (MM/DD/YY)

07/01/2016

AND ENDING (MM/DD/YY)

07/31/2016

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
DANIEL BILLINGS, CONTROLLER

(Area Code)---Telephone No.

(213) 688-8000

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

OFFICIAL USE

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNT?

YES ☒

NO

CHECK HERE IF RESPONDENT IS FILING AN AUDIT REPORT?

EXECUTION:

The registrant/broker or dealer submitting this form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated 10/11/2016 Electronically submitted through WinJammer

Manual signatures of:

1) Daniel Billings,

Principal Executive Officer of Managing Partner - Edward Wedbush

2)

Principal Financial Officer or Partner - Richard M. Jablonski / Daniel Billings

3)

Principal Operations Officer or Partner

Attention - Intentional misstatements or omissions of facts constitute
Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78f(a))

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 07/31/2016

STATEMENT OF FINANCIAL CONDITION

As of (MMDDYY)

SEC FILE NO. 12987

Consolidated

Unconsolidated

	99
	98
	198
X	199

ASSETS

Allowable

Non-Allowable

Total

1. Cash	\$ 16,683,539	200			\$ 16,683,539	750
2. Cash segregated in compliance with federal and other regulations	605,828,705	210			605,828,705	760
3. Receivable from brokers or dealers and clearing organizations:						
A. Failed to deliver:						
1. Includable in "Formula for Reserve Requirements"	3,437,596	220				
2. Other	20,907,631	230			24,345,227	770
B. Securities borrowed:						
1. Includable in "Formula for Reserve Requirements"	391,375,573	240				
2. Other	1,703,388,450	250			2,094,764,023	780
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	0	260				
2. Other	1,678,436	270			1,678,436	790
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"	6,961,378	280				
2. Other	423,208,861	290			430,170,239	800
E. Other	0	300	\$ 61,593	550	61,593	810
4. Receivables from customers:						
A. Securities accounts:						
1. Cash and fully secured accounts	437,210,576	310				
2. Partly secured accounts	3,038,015	320	976,159	560		
3. Unsecured accounts			6,544,671	570		
B. Commodity accounts	414	330	982,894	580		
C. Allowance for doubtful accounts	(5,418,260)	335	(7,520,830)	590	435,813,639	820
5. Receivables from non-customers:						
A. Cash and fully secured accounts	107,738,261	340				
B. Partly secured and unsecured accounts	0	350	0	600	107,738,261	830
6. Securities purchased under agreements to resell	1,792,481,455	360	0	605	1,792,481,455	840
7. Securities and spot commodities owned, at market value:						
A. Bankers acceptances, certificates of deposit and commercial paper	0	370				
B. U.S. and Canadian government obligations	235,660,905	380				
C. State and municipal government obligations	27,450,049	390				
D. Corporate obligations	6	400				

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 07/31/2016

STATEMENT OF FINANCIAL CONDITION

ASSETS

Allowable

Non-Allowable

Total

E. Stock and warrants	\$ 7,797,554	410				
F. Options	252,172	420				
G. Arbitrage	0	422				
H. Other securities	840,090	424				
I. Spot commodities	0	430				
J. Total Inventory - includes encumbered securities of \$54,615,804 [120]					\$ 272,000,776	850
8. Securities owned not readily marketable:						
A. At Cost \$0 [130]	0	440	\$ 12,285,980	610	12,285,980	860
9. Other investments not readily marketable:						
A. At Cost \$0 [140]						
B. At estimated fair value	0	450	85,816	620	85,816	870
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:						
A. Exempted securities \$0 [150]						
B. Other \$0 [160]	0	460	0	630	0	880
11. Secured demand notes - market value of collateral:						
A. Exempted securities \$0 [170]						
B. Other \$0 [180]	0	470	0	640	0	890
12. Memberships in exchanges:						
A. Owned, at market value \$0 [190]						
B. Owned at cost			2,906,775	650		
C. Contributed for use of company, at market value			0	660	2,906,775	900
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships	0	480	7,400,097	670	7,400,097	910
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements:						
At cost (net of accumulated depreciation and amortization)	0	490	728,765	680	728,765	920
15. Other Assets:						
A. Dividends and interest receivable	9,072,383	500	35,600	690		
B. Free shipments	0	510	0	700		
C. Loans and advances	0	520	0	710		
D. Miscellaneous	4,167,021	530	35,891,281	720		
E. Collateral accepted under SFAS 140	0	536				
F. SPE Assets	0	537			49,166,285	930
16. TOTAL ASSETS	\$ 5,793,760,810	540	\$ 60,378,801	740	\$ 5,854,139,611	940

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 07/31/2016

STATEMENT OF FINANCIAL CONDITION

LIABILITIES AND OWNERSHIP EQUITY

<u>Liabilities</u>	<u>A.I.</u> <u>Liabilities *</u>		<u>Non-A.I.</u> <u>Liabilities *</u>		<u>Total</u>	
17. Bank loans payable:						
A. Includable in "Formula for Reserve Requirements"	\$ 0	1030	\$ 0	1240	\$ 17,500,000	1460
B. Other	0	1040	0	1250	57,000,000	1470
18. Securities sold under repurchase agreements			0	1260	254,526,735	1480
19. Payable to brokers or dealers and clearing organizations:						
A. Failed to receive:						
1. Includable in "Formula for Reserve Requirements"	0	1050	0	1270	3,790,023	1490
2. Other	0	1060	0	1280	8,186,541	1500
B. Securities loaned:						
1. Includable in "Formula for Reserve Requirements"	0	1070			48,230,232	1510
2. Other	0	1080	0	1290	1,675,506,256	1520
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	0	1090			0	1530
2. Other	0	1095	0	1300	0	1540
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"	0	1100			1,019,465	1550
2. Other	0	1105	0	1310	755,261	1560
E. Other	0	1110	0	1320	2,790,136	1570
20. Payable to customers:						
A. Securities accounts - including free credits of \$1,598,731,559 [950]	0	1120			2,562,999,549	1580
B. Commodities accounts	0	1130	0	1330	698,294,733	1590
21. Payable to non customers:						
A. Securities accounts	0	1140	0	1340	183,800,874	1600
B. Commodities accounts	0	1150	0	1350	2,856,509	1610
22. Securities sold not yet purchased at market value - including arbitrage of \$0 [960]			0	1360	13,257,053	1620
23. Accounts payable and accrued liabilities and expenses:						
A. Drafts payable	0	1160			6,362,121	1630
B. Accounts payable	0	1170			18,174,575	1640
C. Income taxes payable	0	1180			0	1650
D. Deferred income taxes			0	1370	0	1660
E. Accrued expenses and other liabilities	0	1190			47,398,599	1670
F. Other	0	1200	0	1380	0	1680
G. Obligation to return securities			0	1386	0	1686
H. SPE Liabilities			0	1387	0	1687

* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 07/31/2016

STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY (continued)

	A.I.		Non A.I.			
<u>Liabilities</u>	<u>Liabilities *</u>		<u>Liabilities *</u>		<u>Total</u>	
24. Notes and mortgages payable:						
A. Unsecured	\$ 0	1210			\$ 0	1690
B. Secured	0	1211	\$ 0	1390	0	1700
25. Liabilities subordinated to claims of general creditors:						
A. Cash borrowings			0	1400	0	1710
1. from outsiders \$0 [970]						
2. Includes equity subordination(15c3-1(d)) of \$0 [980]						
B. Securities borrowings, at market value			0	1410	0	1720
1. from outsiders \$0 [990]						
C. Pursuant to secured demand note collateral agreements			0	1420	0	1730
1. from outsiders \$0 [1000]						
2. Includes equity subordination(15c3-1(d)) of \$0 [1010]						
D. Exchange memberships contributed for use of company, at market value			0	1430	0	1740
E. Accounts and other borrowings not qualified for net capital purposes	0	1220	0	1440	0	1750
26. TOTAL LIABILITIES	\$ 0	1230	\$ 0	1450	\$ 5,602,448,662	1760
<u>Ownership Equity</u>						
27. Sole proprietorship					\$ 0	1770
28. Partnership- limited partners	\$ 0	1020			\$ 0	1780
29. Corporation:						
A. Preferred stock					0	1791
B. Common stock					700,000	1792
C. Additional paid-in capital					12,068,874	1793
D. Retained earnings					240,806,937	1794
E. Total					253,575,811	1795
F. Less capital stock in treasury					(1,884,862)	1796
30. TOTAL OWNERSHIP EQUITY					\$ 251,690,949	1800
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY					\$ 5,854,139,611	1810

* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 07/31/2016

COMPUTATION OF NET CAPITAL

1. Total ownership equity (from Statement of Financial Condition - Item 1800)				\$ 251,690,949	3480
2. Deduct: Ownership equity not allowable for net capital				0	3490
3. Total ownership equity qualified for net capital				251,690,949	3500
4. Add:					
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital				0	3520
B. Other (deductions) or allowable credits (List)				5,418,260	3525
5. Total capital and allowable subordinated liabilities				\$ 257,109,209	3530
6. Deductions and/or charges:					
A. Total non-allowable assets from Statement of Financial Condition (Notes B and C)			\$ 60,378,801		3540
1. Additional charges for customers' and non-customers' security accounts			\$ 27,872,716		3550
2. Additional charges for customers' and non-customers' commodity accounts			0		3560
B. Aged fail-to-deliver			87,641		3570
1. Number of items	120	3450			
C. Aged short security differences-less reserve of	\$ 0	3460	0		3580
number of items	0	3470			
D. Secured demand note deficiency			0		3590
E. Commodity futures contracts and spot commodities proprietary capital charges			0		3600
F. Other deductions and/or charges			5,869,355		3610
G. Deductions for accounts carried under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x)			0		3615
H. Total deductions and/or charges				(94,208,513)	3620
7. Other additions and/or allowable credits (List)				0	3630
8. Net Capital before haircuts on securities positions				\$ 162,900,696	3640
9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):					
A. Contractual securities commitments			\$ 0		3660
B. Subordinated securities borrowings			0		3670
C. Trading and Investment securities:					
1. Bankers' acceptances, certificates of deposit and commercial paper			0		3680
2. U.S. and Canadian government obligations			5,487,502		3690
3. State and municipal government obligations			2,116,471		3700
4. Corporate obligations			0		3710
5. Stocks and warrants			1,125,544		3720
6. Options			102,070		3730
7. Arbitrage			0		3732
8. Other securities			16,802		3734
D. Undue concentration			0		3650
E. Other (list)			0		3736
				(8,848,389)	3740
10. Net Capital				\$ 154,052,307	3750

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 07/31/2016

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimum net capital required (6-2/3% of line 19)	\$ 0	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 0	3758
13. Net capital requirement (greater of line 11 or 12)	\$ 0	3760
14. Excess net capital (line 10 less 13)	\$ 0	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19)	\$ 0	3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition	\$ 0	3790
17. Add:		
A. Drafts for immediate credit	\$ 0	3800
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$ 0	3810
C. Other unrecorded amounts (List)	\$ 0	3820
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (15c3-1(c)(1)(vii))	\$ 0	3838
19. Total aggregate indebtedness	\$ 0	3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)	0.00 %	3850
21. Percentage of aggregate indebtedness to net capital after anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 11)	0.00 %	3853

COMPUTATION OF ALTERNATIVE NET CAPITAL REQUIREMENT

Part B

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$ 17,199,623	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 37,166,078	3880
24. Net capital requirement (greater of line 22 or 23)	\$ 37,166,078	3760
25. Excess net capital (line 10 less line 24)	\$ 116,886,229	3910
26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 18 page 8)	18%	3851
27. Percentage of Net Capital, after anticipated capital withdrawals, to Aggregate Debits (line 10 less item 4880 page 11 divided by line 18 page 8)	18%	3854
28. Net capital in excess of the greater of:		
A. 5% of combined aggregate debit items or 120% of minimum Net Capital Requirement	\$ 109,453,013	3920

OTHER RATIOS

Part C

29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)	0.00 %	3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x) divided by Net Capital	0.00 %	3852

NOTES:

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
 2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

PART II-FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

BROKER OR DEALER: WEDBUSH SECURITIES INC.	For the period from 07/01/2016	3932	to 07/31/2016	3933
	Number of months included in this statement		1	3931

STATEMENT OF INCOME (LOSS)

REVENUE

1. Commissions				
a. Commissions on transactions in listed equity securities executed on an exchange		\$ 340,287	3935	
b. Commissions on transactions in exchange listed equity securities executed over-the-counter		3,708,798	3937	
c. Commissions on listed option transactions		262,451	3938	
d. All other securities commissions		2,561,281	3939	
e. Total securities commissions		6,872,817	3940	
2. Gains or losses on firm securities trading accounts				
a. From market making in over-the-counter equity securities		(121,845)	3941	
1. Includes gains or (losses) OTC market making in exchange listed equity securities	0	3943		
b. From trading in debt securities		305,489	3944	
c. From market making in options on a national securities exchange		0	3945	
d. From all other trading		220,230	3949	
e. Total gains or (losses)		403,874	3950	
3. Gains or losses on firm securities investment accounts				
a. Includes realized gains (losses)	1,225	4235		
b. Includes unrealized gains (losses)	(4,149)	4236		
c. Total realized and unrealized gains (losses)		(2,924)	3952	
4. Profits or (losses) from underwriting and selling groups		582,598	3955	
a. Includes underwriting income from corporate equity securities	0	4237		
5. Margin interest		1,063,049	3960	
6. Revenue from sale of investment company shares		1,224,860	3970	
7. Fees for account supervision, investment advisory and administrative services		1,281,193	3975	
8. Revenue from research services		400,420	3980	
9. Commodities revenue		0	3990	
10. Other revenue related to securities business		4,251,406	3985	
11. Other revenue		0	3995	
12. Total revenue		\$ 16,077,293	4030	

EXPENSES

13. Registered representatives' compensation		\$ 4,673,135	4110	
14. Clerical and administrative employees' expenses		5,222,646	4040	
15. Salaries and other employment costs for general partners, and voting stockholder officers		117,683	4120	
a. Includes interest credited to General and Limited Partners capital accounts	0	4130		
16. Floor brokerage paid to certain brokers (see definition)		50,479	4055	
17. Commissions and clearance paid to all other brokers (see definition)		699,794	4145	
18. Clearance paid to non-brokers (see definition)		433,906	4135	
19. Communications		895,959	4060	
20. Occupancy and equipment costs		824,412	4080	
21. Promotional costs		174,898	4150	
22. Interest expense		113,531	4075	
a. Includes interest on accounts subject to subordination agreements	0	4070		
23. Losses in error account and bad debts		(24,823)	4170	
24. Data processing costs (including service bureau service charges)		1,367,617	4186	
25. Non-recurring charges		0	4190	
26. Regulatory fees and expenses		130,982	4195	
27. Other expenses		653,435	4100	
28. Total expenses		\$ 15,333,654	4200	

NET INCOME

29. Income (loss) before Federal income taxes and items below (Item 12 less item 28)		743,639	4210	
30. Provision for Federal income taxes (for parent only)		267,863	4220	
31. Equity in earnings (losses) of unconsolidated subsidiaries not included above		0	4222	
a. After Federal income taxes of	0	4238		
32. Extraordinary gains (losses)		0	4224	
a. After Federal income taxes of	0	4239		
33. Cumulative effect of changes in accounting principles		0	4225	
34. Net income (loss) after Federal income taxes and extraordinary items		\$ 475,776	4230	

MONTHLY INCOME

35. Income (current month only) before provision for Federal income taxes and extraordinary items		\$ 743,639	4211	
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FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 07/31/2016

FORMULA FOR DETERMINATION OF CUSTOMER ACCOUNT RESERVE REQUIREMENTS
FOR BROKER AND DEALERS UNDER RULE 15c3-3
(See Rule 15c3-3, Exhibit A and Related Notes)

CREDIT BALANCES

1. Free credit balances and other credit balances in customers' security accounts (See Note A))	\$ 2,559,886,461	4340
2. Monies borrowed collateralized by securities carried for the accounts of customers (See Note B)	17,500,223	4350
3. Monies payable against customers' securities loaned (See Note C)	48,230,232	4360
4. Customers' securities failed to receive (See Note D)	7,656,109	4370
5. Credit balances in firm accounts which are attributable to principal sales to customers	12,990,942	4380
6. Market value of stock dividends, stock splits and similar distributions receivable outstanding over 30 calendar days	0	4390
7. **Market value of short security count differences over 30 calendar days old	0	4400
8. **Market value of short securities and credits (not to be offset by long or by debits) in all suspense accounts over 30 calendar days	1,184,500	4410
9. Market value of securities which are in transfer in excess of 40 calendar days and have not been confirmed to be in transfer by the transfer agent or the issuer during the 40 days	0	4420
10. Other (List)	36,316,747	4425
11. TOTAL CREDITS	<u>\$ 2,683,765,214</u>	<u>4430</u>

DEBIT BALANCES

12. **Debit balances in customers' cash and margin accounts excluding unsecured accounts and accounts doubtful of collection (See Note E)	\$ 421,889,848	4440
13. Securities borrowed to effectuate short sales by customers and securities borrowed to make delivery on customers' securities failed to deliver	391,375,573	4450
14. Failed to deliver of customers' securities not older than 30 calendar days	10,398,974	4460
15. Margin required and on deposit with the Options Clearing Corporation for all option contracts written or purchased in customer accounts (See Note F)	36,316,747	4465
16. Margin required and on deposit with a clearing agency registered with the commission under section 17A of the Act (15 U.S.C. 78q-1) or a derivatives clearing organization registered with the Commodity Futures Trading Commission under section 5b of the Commodity Exchange Act(7 U.S.C. 7a-1) related to the following types of positions written, purchased or sold in customer accounts: (1) security futures products and (2) futures contracts (and options thereon) carried in a securities account pursuant to an SRO portfolio margining rule (See Note G)	0	4467
17. Other (List)	0	4469
18. **Aggregate debit items	<u>\$ 859,981,142</u>	<u>4470</u>
19. **less 3% (for alternative method only -- see Rule 15c3-1(f)(5)(i))	<u>(25,799,434)</u>	<u>4471</u>
20. **TOTAL 15c3-3 DEBITS	<u>\$ 834,181,708</u>	<u>4472</u>

RESERVE COMPUTATION

21. Excess of total debits over total credits (line 19 less line 11)	\$ 0	4480
22. Excess of total credits over total debits (line 11 less line 19)	1,849,583,506	4490
23. If computation is made monthly as permitted, enter 105% of excess credits over total debits	0	4500
24. Amount held on deposit in "Reserve Bank Account(s)", including 1,622,968,438.00 [4505] value of qualified securities, at end of reporting period	1,924,201,272	4510
25. Amount of deposit (or withdrawal) including \$(46,395,038) [4515] value of qualified securities	(46,283,880)	4520
26. New amount in reserve Bank Account(s) after adding deposit or subtracting withdrawal including \$1,576,573,400 [4525] value of qualified securities	\$ 1,877,917,392	4530
27. Date of deposit (MMDDYY)	08/02/2016	4540

FREQUENCY OF COMPUTATION

28. Daily [4332] Weekly X [4333] Monthly [4334]

**In the event the Net Capital Requirement is computed under the alternative method, this "Reserve Formula" shall be prepared in accordance with the requirements of paragraph (f) of Rule 15c3-1.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 07/31/2016

COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS
FOR BROKER-DEALERS UNDER RULE 15c3-3(continued)

EXEMPTIVE PROVISIONS

28. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based (check one only)

A. (k)(1)-\$2,500 capital category as per Rule 15c3-1

No

4550

B. (k)(2)(A)-"Special Account for the Exclusive Benefit of customers" maintained

No

4560

C. (k)(2)(B)-All customer transactions cleared through another broker-dealer on a fully disclosed basis.

Name of clearing firm

4335

No

4570

D. (k)(3)-Exempted by order of the Commission

No

4580

Information for Possession or Control Requirements Under Rule 15c3-3

State the market valuation and the number of items of:

1. Customers' fully paid securities and excess margin securities not in the respondent's possession or control as of the report date (for which instructions to reduce to possession or control had been issued as of the report date) but for which the required action was not taken by respondent within the time frames specified under Rule 15c3-3. Notes A and B

0

4586

A. Number of items

0

4587

2. Customers' fully paid securities and excess margin securities for which instructions to reduce to possession or control had not been issued as of the report date, excluding items arising from "temporary lags which result from normal business operations" as permitted under Rule 15c3-3. Notes B,C and D

125,273

4588

A. Number of items

29

4589

3. The system and procedures utilized in complying with the requirement to maintain physical possession or control of customers' fully paid and excess margin securities have been tested and are functioning in a manner adequate to fulfill the requirements of Rule 15c3-3.

Yes

4584

No

X

4585

NOTES

A. - Do not include in item one customers' fully paid and excess margin securities required by Rule 15c3-3 to be in possession or control but for which no action was required by the respondent as of the report date or required action was taken by respondent within the time frames specified under Rule 15c3-3.

B. - State separately in response to items one and two whether the securities reported in response thereto were subsequently reduced to possession or control by the respondent.

C. - Be sure to include in item two only items not arising from "temporary lags which result from normal business operations" as permitted under Rule 15c3-3.

D. - Item two must be responded to only with report which is filed as of the date selected for the broker's or dealer's annual audit of financial statements, whether or not such date is the end of a calendar quarter. The response to item two should be filed within 60 calendar days after such date, rather than with the remainder of this report. This information may be required on a more frequent basis by the Commission or the designated examining authority in accordance with Rule 17a-5(a)(2)(iv).

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 07/31/2016

COMPUTATION FOR DETERMINATION OF PAIB RESERVE REQUIREMENTS
FOR BROKER-DEALERS

CREDIT BALANCES

1. Free credit balances and other credit balances in proprietary accounts of introducing brokers (PAIB)	\$ 169,418,794	2110
2. Monies borrowed collateralized by securities carried for PAIB	0	2120
3. Monies payable against PAIB securities loaned (see Note2-PAIB)	7,901,822	2130
4. PAIB securities failed to receive	180,127	2140
5. Credit balances in firm accounts which are attributable to principal sales to PAIB	48,581	2150
6. Other (List)	0	2160
7. TOTAL PAIB CREDITS	<u>\$ 177,549,324</u>	<u>2170</u>

DEBIT BALANCES

8. Debit balances in PAIB excluding unsecured accounts and accounts doubtful of collection	\$ 92,012,921	2180
9. Securities borrowed to effectuate short sales by PAIB and securities borrowed to make delivery on PAIB securities failed to deliver	43,209,748	2190
10. Failed to deliver of PAIB securities not older than 30 calendar days	319,322	2200
11. Margin required and on deposit with the Options Clearing Corporation for all option contracts written or purchased in PAIB accounts	0	2210
12. Margin related to security futures products written, purchased or sold in PAIB accounts required and on deposit with a clearing agency or a derivative clearing organization	0	2215
13. Other (List)	0	2220
14. TOTAL PAIB DEBITS	<u>\$ 135,541,991</u>	<u>2230</u>

RESERVE COMPUTATION

15. Excess of total PAIB debits over total PAIB credits (line 14 less line 7)	\$ 0	2240
16. Excess of total PAIB credits over total PAIB debits (line 7 less line 14)	42,007,333	2250
17. Excess debits in customer reserve formula computation	0	2260
18. PAIB Reserve Requirement (line 16 less line 17)	42,007,333	2270
19. Amount held on deposit in "Reserve Bank Account(s)", including \$43,000,000 [2275] value of qualified securities, at end of reporting period	43,000,000	2280
20. Amount of deposit (or withdrawal) including \$4,000,000 [2285] value of qualified securities	4,000,000	2290
21. New amount in Reserve Bank Account(s) after adding deposit or subtracting \$47,000,000 [2295] value of qualified securities	\$ 47,000,000	2300
22. Date of deposit (MMDDYY)	08/02/2016	2310

FREQUENCY OF COMPUTATION

Daily	X	2315
Weekly	X	2320
Monthly	X	2330

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 07/31/2016

COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT

A. Risk Based Requirement			
i.	Amount of Customer Risk Maintenance	\$ 464,402,829	7415
	Margin		
ii.	Enter 8% of line A.i	37,152,226	7425
iii.	Amount of Non-Customer Risk Maintenance		
	Margin	173,147	7435
iv.	Enter 8% of line A.iii	13,852	7445
v.	Enter the sum of A.ii and A.iv	37,166,078	7455
B. Minimum Dollar Amount Requirement			
		20,000,000	7465
C. Other NFA Requirement			
		20,000,000	7475
D. Minimum CFTC Net Capital Requirement. Enter the greatest of lines A.v., B. or C. (See Note)			
		\$ 37,166,078	7490
E. CFTC Early Warning Level			
		\$ 40,882,686	7495

Note: If the Minimum Net Capital Requirement computed on line D (7490) is:

The Risk Based Requirement, enter 110% of line A (7455), or

The Minimum Dollar Requirement of \$1,000,000, enter 150% of line B. (7465), or

The Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED"), enter 110% of line B (7465), or

Other NFA Requirement for FCMs offering or engaging in retail forex transaction or Retail Foreign Exchange Dealers ("RFED"), as calculated on line 11.F (8210) of Exchange Supplementary Schedule, enter 110% of line 22.C. (7475), or

Any other NFA Requirement, enter 150% of line 22.C. (7475)

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 07/31/2016

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1. Net ledger balance			
A. Cash	\$ 652,739,319	7010	
B. Securities (at market)	390,283,643	7020	
2. Net unrealized profit (loss) in open futures contracts traded on a contract market	22,664,622	7030	
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market	392,891,317	7032	
B. Deduct market value of open option contracts granted (sold) on a contract market	(392,286,101)	7033	
4. Net equity (deficit) (add lines 1, 2 and 3)	1,066,292,800	7040	
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	949,457	7045	
Less: amount offset by customer securities	(10,710)	7047	
	938,747	7050	
6. Amount required to be segregated (add lines 4 and 5)	\$ 1,067,231,547	7060	

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash	289,450,782	7070	
B. Securities representing investments of customers' funds (at market)	0	7080	
C. Securities held for particular customers or option customers in lieu of cash (at market)	493,010	7090	
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	340,510,771	7100	
B. Securities representing investments of customers' funds (at market)	66,186,727	7110	
C. Securities held for particular customers or option customers in lieu of cash (at market)	385,235,791	7120	
9. Net settlement from (to) derivatives clearing organizations of contract markets	(2,409,915)	7130	
10. Exchange traded options			
A. Value of open long option contracts	392,891,317	7132	
B. Value of open short option contracts	(392,286,101)	7133	
11. Net equities with other FCMs			
A. Net liquidating equity	0	7140	
B. Securities representing investments of customers' funds (at market)	0	7160	
C. Securities held for particular customers or option customers in lieu of cash (at market)	0	7170	
12. Segregated funds on hand (describe: See Attached)	4,554,842	7150	
13. Total amount in segregation (add lines 7 through 12)	1,084,627,224	7180	
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	\$ 17,395,677	7190	
15. Management Target Amount for Excess funds in segregation	13,000,000	7194	
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	4,395,677	7198	

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 07/31/2016

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

1.	Amount required to be segregated in accordance with Commission regulation 32.6			\$ 0	7200
2.	Funds in segregated accounts				
	A. Cash		\$ 0	7210	
	B. Securities (at market)		0	7220	
	C. Total			0	7230
3.	Excess (deficiency) funds in segregation (subtract line 1. from line 2.C.)			\$ 0	7240

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 07/31/2016

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation
of a foreign government or a rule of a self-regulatory organization
authorized thereunder

			\$ 0	7305
1.	Net ledger balance - Foreign Futures and Foreign Options Trading - All Customers			
	A. Cash		\$ 22,674,989	7315
	B. Securities (at market)		\$ 0	7317
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade		\$(913,328)	7325
3.	Exchange traded options			
	A. Market value of open option contracts purchased on a foreign board of trade		\$ 595	7335
	B. Market value of open option contracts granted (sold) on a foreign board of trade		\$ 0	7337
4.	Net equity (deficit) (add lines 1, 2, and 3)		\$ 21,762,256	7345
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ 2,039	7351	
	Less: amount offset by customer owned securities	\$ 0	7352	
			\$ 2,039	7354
6.	Amount to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)		\$ 21,764,295	7355
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.		\$ 21,764,295	7360

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 07/31/2016

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks				
A. Banks located in the United States	\$ 12,598,295	7500		
B. Other banks qualified under Regulation 30.7				
Name(s): <u>See Attached</u>	2,546,794	7520	\$ 15,145,089	7530
2. Securities				
A. In safekeeping with banks located in the United States	\$ 0	7540		
B. In safekeeping with other banks qualified under Regulation 30.7				
Name(s): <u>_</u>	0	7560	0	7570
3. Equities with registered futures commission merchants				
A. Cash	\$ 0	7580		
B. Securities	0	7590		
C. Unrealized gain (loss) on open futures contracts	0	7600		
D. Value of long option contracts	0	7610		
E. Value of short option contracts	0	7615	0	7620
4. Amounts held by clearing organizations of foreign boards of trade				
Name(s): <u>See Attached</u>				
A. Cash	\$ 7,799,002	7640		
B. Securities	0	7650		
C. Amount due to (from) clearing organization - daily variation	17,684	7660		
D. Value of long option contracts	0	7670		
E. Value of short option contracts	0	7675	7,816,686	7680
5. Amounts held by members of foreign boards of trade				
Name(s): <u>See Attached</u>				
A. Cash	\$ 1,012,212	7700		
B. Securities	0	7710		
C. Unrealized gain (loss) on open futures contracts	362,736	7720		
D. Value of long option contracts	595	7730		
E. Value of short option contracts	0	7735	1,375,543	7740
6. Amounts with other depositories designated by a foreign board of trade				
Name(s): <u>_</u>			0	7760
7. Segregated funds on hand (describe): <u>_</u>			0	7765
8. Total funds in separate section 30.7 accounts			\$ 24,337,318	7770
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)			2,573,023	7380
10. Management Target Amount for Excess funds in separate section 30.7 accounts			1,000,000	7780
11. Excess (deficiency) funds in separate section 30.7 accounts over (under) Management Target Amount			1,573,023	7785

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 07/31/2016

**STATEMENT OF CLEARED SWAPS SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. Net ledger balance			
A. Cash		\$ 0	8500
B. Securities (at market)		0	8510
2. Net unrealized profit (loss) in open cleared swaps		0	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased		0	8530
B. Market value of open cleared swaps granted (sold)		0	8540
4. Net equity (deficit) (add lines 1, 2 and 3)		0	8550
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	\$ 0	8560	
Less: amount offset by customer securities	0	8570	0 8580
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)			0 8590

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash		\$ 0	8600
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash		0	8630
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8650
9. Net settlement from (to) derivatives clearing organizations		0	8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts		0	8670
B. Value of open cleared swaps short option contracts		0	8680
11. Net equities with other FCMs			
A. Net liquidating equity		0	8690
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8710
12. Cleared swaps customer funds on hand (describe:)		0	8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)		0	8720
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)		\$ 0	8730
15. Management target Amount for Excess funds in cleared swaps segregated accounts		\$ 0	8760
16. Excess (deficiency) funds in cleared swaps customer segregation over (under) Management Target Excess		\$ 0	8770

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 07/31/2016

**Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months
and accruals, (as defined below), which have not been deducted in the computation of Net Capital**

Type of Proposed withdrawal or Accrual See below for code to enter	Name of Lender or Contributor	Insider or Outsider? (In or Out)	Amount to be With- drawn (cash amount and/or Net Capital Value of Securities)	(MMDDYY) Withdrawal or Maturity Date	Expect to Renew (yes or no)
4600	4601	4602	\$0 4603	4604	No 4605
4610	4611	4612	0 4613	4614	No 4615
4620	4621	4622	0 4623	4624	No 4625
4630	4631	4632	0 4633	4634	No 4635
4640	4641	4642	0 4643	4644	No 4645
4650	4651	4652	0 4653	4654	No 4655
4660	4661	4662	0 4663	4664	No 4665
4670	4671	4672	0 4673	4674	No 4675
4680	4681	4682	0 4683	4684	No 4685
4690	4691	4692	0 4693	4694	No 4695
			\$0 4699		

Instructions: Detail listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c)(2)(iv)), which could be required by the lender on demand or in less than six months.

WITHDRAWAL CODE:	DESCRIPTIONS
1.	Equity Capital
2.	Subordinated Liabilities
3.	Accruals
4.	15c3-1(c)(2)(iv) Liabilities

FINANCIAL AND OPERATIONAL CAPITAL WITHDRAWALS

Capital Withdrawals

PART II

For the period from 07/01/2016 to 07/31/2016

BROKER OR DEALER: WEDBUSH SECURITIES INC.

RECAP

Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, which have not been deducted in the computation of net capital.

1. Equity Capital

A. Partnership Capital:

1. General Partners	\$ 0	4700
2. Limited	0	4710
3. Undistributed Profits	0	4720
4. Other (describe below)	0	4730
5. Sole Proprietorship	0	4735

B. Corporation Capital:

1. Common Stock	0	4740
2. Preferred Stock	0	4750
3. Retained Earnings (dividends and Other)	0	4760
4. Other (describe below)	0	4770

2. Subordinated Liabilities

A. Secured Demand Notes	0	4780
B. Cash Subordinations	0	4790
C. Debentures	0	4800
D. Other (describe below)	0	4810

3. Other Anticipated Withdrawals

A. Bonuses	0	4820
B. Voluntary Contributions to Pension or Profit Sharing Plans	0	4860
C. Other (describe below)	0	4870

Total

\$ 0 4880

4. Description of Other

STATEMENT OF CHANGES IN OWNERSHIP EQUITY (SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)

1. Balance, beginning of period		\$ 251,186,901	4240
A. Net income (loss)		475,776	4250
B. Additions (Includes non-conforming capital of	\$ 0	4262	28,272
C. Deductions (Includes non-conforming capital of	\$ 0	4272	0
2. Balance, end of period (From item 1800)		\$ 251,690,949	4290

STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED TO CLAIMS OF GENERAL CREDITORS

3. Balance, beginning of period		\$ 0	4300
A. Increases		0	4310
B. Decreases		0	4320
4. Balance, end of period (From item 3520)		\$ 0	4330

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 07/31/2016

FINANCIAL AND OPERATIONAL DATA

1. Month end total number of stock record breaks unresolved over three business days	<u>Valuation</u>		<u>Number</u>	
A. breaks long	0	4890	0	4900
B. breaks short	0	4910	0	4920
2. Is the firm in compliance with Rule 17a-13 regarding periodic count and verification of securities positions and locations at least once in each calendar quarter? (Check one)	Yes	☒ 4930	No	☐ 4940
A) If response is negative attach explanation of steps being taken to comply with Rule 17a-13				
3. Personnel employed at end of reporting period:				
A. Income producing personnel			421	4950
B. Non-income producing personnel (all other)			399	4960
C. Total			820	4970
4. Actual number of tickets executed during current month of reporting period			2,093,454	4980
5. Number of corrected customer confirmations mailed after settlement date			2,686	4990
	<u>No. of Items</u>	<u>Debit (Short Value)</u>	<u>No. of Items</u>	<u>Credit (Long Value)</u>
6. Money differences	0	5000	0	5010
7. Security suspense accounts	0	5040	0	5050
8. Security difference accounts	0	5080	0	5090
9. Commodity suspense accounts	0	5120	0	5130
10. Open transactions with correspondents, other brokers, clearing organizations, depositories and interoffice and inter-company accounts which could result in a charge - unresolved amounts over 30 calendar days	0	5160	\$ 0	5170
			0	5180
			0	5190
11. Bank account reconciliations-unresolved amounts over 30 calendar days	0	5200	\$ 0	5210
			0	5220
			0	5230
12. Open transfers over 40 calendar days, not confirmed	0	5240	\$ 0	5250
			0	5260
			0	5270
13. Transactions in reorganization accounts-over 60 calendar days	0	5280	\$ 0	5290
			0	5300
			0	5310
14. Total	0	5320	\$ 0	5330
			0	5340
			0	5350
	<u>No. of Items</u>	<u>Ledger Amount</u>	<u>Market Value</u>	
15. Failed to deliver 11 business days or longer (21 business days or longer in the case of Municipal Securities)	0	5360	0	5361
			\$ 0	5362
16. Failed to receive 11 business days or longer (21 business days or longer in the case of Municipal Securities)	0	5363	0	5364
			\$ 0	5365
17. Security concentrations (See instructions in Part I):				
A. Proprietary positions			\$ 0	5370
B. Customers' accounts under Rule 15c3-3			\$ 0	5374
18. Total of personal capital borrowings due within six months			\$ 0	5378
19. Maximum haircuts on underwriting commitments during the period			\$ 2,298,375	5380
20. Planned capital expenditures for business expansion during the next six months			\$ 0	5382
21. Liabilities of other individuals or organizations guaranteed by respondent			\$ 1,238,839	5384
22. Lease and rentals payable within one year			\$ 3,188,184	5386
23. Aggregate lease and rental commitments payable for entire term of the lease				
A. Gross			\$ 46,989,264	5388
B. Net			\$ 46,989,264	5390

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 07/31/2016

EXCHANGE SUPPLEMENTARY INFORMATION

1. Capital to be withdrawn within 6 months	\$ 0	8000
2. Subordinated Debt maturing within 6 months	0	8010
3. Subordinated Debt due to mature within 6 months that you plan to renew	0	8020
4. Additional capital requirement for excess margin on Reverse Repurchase Agreements	0	8045

If Adjusted Net Capital is less than \$2,000,000 please complete lines 5 through 8:

5. Number of Associated Persons	0	8100
6. Number of Branch Offices	0	8110
7. Number of Guaranteed Introducing Brokers	0	8120
8. Number of Guaranteed Introducing Broker Branch Offices	0	8130

Futures Commission Merchants offering off-exchange foreign currency futures ("forex") to retail customers

9. Is the firm a registered Futures Commission Merchant ("FCM") that offers to be or acts as a counterparty to retail foreign exchange transactions or a Retail Foreign Exchange Dealer ("RFED")?	Yes	8135
10. Gross revenue from Forex transactions with retail customers	0	8140
11. Total net aggregate notional value of all open Forex transactions in retail customer and non-customer (not proprietary) accounts	0	8150
12. Total aggregate retail forex assets [Reference CFTC Regulation 5.1(b)]	0.00	8160
13. Total amount of retail forex obligation [Reference CFTC Regulation 5.1(l)]	0.00	8170
14. Retail forex related Minimum Dollar Amount Requirement reported in Other NFA Requirement, Box 7475, Statement of Computation of the Minimum Capital Requirements, Line C.		

A. If offering to be or engaging as a counterparty in retail foreign exchange enter \$20 million	20,000,000.00	8175
B. 5% of all liabilities the Forex Dealer Member ("FDM") owes to customers and eligible contract participant (ECP) counterparties that are not an affiliate of the FDM and are not acting as a dealer exceeding \$10,000,000	0.00	8190
C. 10% of all liabilities the FDM owes to ECP counterparties that are an affiliate of the FDM not acting as a dealer	0.00	8195
D. 10% of all liabilities ECP counterparties that are an affiliate of the FDM and acting as a dealer owe to their customers (including ECPs), including liabilities related to retail commodity transactions as described in 2(c)(2)(D) of the Act	0.00	8200
E. 10% of all liabilities the FDM owes to ECP counterparties acting as a dealer that are not an affiliate of the FDM, including liabilities related to retail commodity transactions as described in 2(c)(2)(D) of the Act	0.00	8205
F. Sum of 14.A. - 14.E.	20,000,000.00	8210

15. Is the firm an IB?	No	8740
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16. The aggregate performance bond requirement for all customer and house accounts containing CME-cleared IRS and CDS positions. (Applicable for FCMs and broker-dealers which clear CME-cleared IRS and/or CDS products for customer or house accounts)

\$ 0	8750
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General Comments:

Leverage

1. Total Assets	\$5,854,139,611	8800
2. Amount required to be segregated	1,067,231,547	8810
3. Amount required to be set aside in separate section 30.7 accounts	21,764,295	8820
4. Amount required to be sequestered for cleared OTC derivatives customers	0	8830
5. Reserve Requirement	1,849,583,506	8840
6. US Treasury securities - Long (firm owned)	0	8850
7. US Government agency and government sponsored entities - Long(firm owned)	0	8860
8. Reverse Repos backed by US Treasury securities and US Government agency and government sponsored entities(firm owned)	0	8870
9. Ownership Equity	251,690,949	8880
10. Subordinated Loans	0	8890
11. Leverage	11.58	8900

Depositories

During the month did the firm maintain customer segregated funds at a depository which is an affiliate? No 8910

During the month did the firm maintain separate 30.7 funds at a depository which is an affiliate? No 8920

During the month did the firm maintain cleared swaps customer segregated funds at a depository which is an affiliate? No 8925

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: \$ 13,000,000 8930 ; or
- b. Minimum percentage of customer segregated funds required: 0.00 8940 ; or
- c. Dollar amount range between: 0 8950a and 0 8950b ; or
- d. Percentage range of customer segregated funds required between: 0.00 8960a and 0.00 8960b

FCM's Customer Secured Amount Funds Residual Interest Target (choose one)

- a. Minimum dollar amount: \$ 1,000,000 8970 ; or
- b. Minimum percentage of customer secured funds required: 0.00 8980 ; or
- c. Dollar amount range between: 0 8990a and 0 8990b ; or
- d. Percentage range of customer secured funds required between: 0.00 9000a and 0.00 9000b

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one)

- a. Minimum dollar amount: \$ 0 9010 ; or
- b. Minimum percentage of cleared swaps customer collateral required: 0.00 9020 ; or
- c. Dollar amount range between: 0 9030 and 0 9031 ; or
- d. Percentage range of cleared swaps customer collateral required between: 0.00 9040 and 0.00 9041

Eligible Contract Participants

Did the firm act as counterparty to a forex transaction with any Eligible Contract Participants (ECP)? No 9042

If yes, indicate the number of ECPs that the firm acted as a counterparty to a forex transaction(s). 0 9043

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

STATEMENT DETAILS

BROKER OR DEALER:	WEDBUSH SECURITIES INC.	as of: 07/31/2016
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Other Deductions or Credits (Box3525)

FINRA_IMPORT_DESC		5,418,260	
	Total	\$ 5,418,260	

Other Credit Balances (Box4425)

FINRA_IMPORT_DESC		36,316,747	
	Total	\$ 36,316,747	

Box 7150 Segregated Funds on Hand Details:

Cash		0	
Securities representing investments of customers' funds (at Market)		0	
Securities held for particular customers or option customers in lieu of cash (at market)		4,554,842	
	Total	\$ 4,554,842	

Box 4930 Description:**Amendment Comment:**

To make an adjustment reflecting the changes on ownership equity due from annual audit

WINJAMMER FILING

AMENDMENT

End Date:7/31/2016

Firm Name:WEDBUSH SECURITIES INC

Form:Focus II

Submit Date:10/11/2016