

**FORM  
X-17A-5**

**FOCUS REPORT**  
(Financial and Operational Combined Uniform Single Report)

**Part II**

(Read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

- 1) Rule 17a-5(a)        2) Rule 17a-5(b)
- 4) Special request by designated examining authority
- 3) Rule 17a-11
- 5) Other

NAME OF BROKER-DEALER  
WEDBUSH SECURITIES INC.  SEC FILE NO 12987

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)  
1000 WILSHIRE BLVD. SUITE 900, ATTN: BUSINESS CONDUCT  FIRM ID NO 877   
(No. and Street)

LOS ANGELES  CA  90017-2457  FOR PERIOD BEGINNING (MM/DD/YY) 04/01/2017   
(City) (State) (Zip Code) AND ENDING (MM/DD/YY) 06/30/2017

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT (Area Code)---Telephone No.  
DAN BILLINGS, CONTROLLER  (213) 688-8000

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT: OFFICIAL USE

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNT? YES   NO

CHECK HERE IF RESPONDENT IS FILING AN AUDIT REPORT?

**EXECUTION:**  
The registrant/broker or dealer submitting this form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated 07/26/2017 Electronically submitted through WinJammer

Manual signatures of:

1) \_\_\_\_\_  
Principal Executive Officer of Managing Partner - Edward Wedbush

2) \_\_\_\_\_  
Principal Financial Officer or Partner - David Weaver / Daniel Billings

3) \_\_\_\_\_  
Principal Operations Officer or Partner

**Attention - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f(a))**

**FINANCIAL AND OPERATIONAL UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

**as of:** 06/30/2017

**STATEMENT OF FINANCIAL CONDITION**

As of (MMDDYY)

SEC FILE NO. 12987

Consolidated

Unconsolidated

99

98

198

199

**ASSETS**

**Allowable**

**Non-Allowable**

**Total**

1. Cash	\$ 16,892,351	200		\$ 16,892,351	750
2. Cash segregated in compliance with federal and other regulations	1,098,663,383	210		1,098,663,383	760
3. Receivable from brokers or dealers and clearing organizations:					
A. Failed to deliver:					
1. Includable in "Formula for Reserve Requirements"	69,188,138	220			
2. Other	30,837,474	230		100,025,612	770
B. Securities borrowed:					
1. Includable in "Formula for Reserve Requirements"	551,806,122	240			
2. Other	2,220,261,202	250		2,772,067,324	780
C. Omnibus accounts:					
1. Includable in "Formula for Reserve Requirements"	0	260			
2. Other	7,682,207	270		7,682,207	790
D. Clearing organizations:					
1. Includable in "Formula for Reserve Requirements"	8,967,010	280			
2. Other	452,984,471	290		461,951,481	800
E. Other	0	300	\$ 89,751	89,751	810
4. Receivables from customers:					
A. Securities accounts:					
1. Cash and fully secured accounts	467,581,810	310			
2. Partly secured accounts	2,715,291	320	0	70,203	560
3. Unsecured accounts				215,207	570
B. Commodity accounts	239,469	330		(70,203)	580
C. Allowance for doubtful accounts	(2,213,512)	335		468,538,265	820
5. Receivables from non-customers:					
A. Cash and fully secured accounts	158,749,405	340			
B. Partly secured and unsecured accounts	0	350	0	158,749,405	830
6. Securities purchased under agreements to resell	1,608,041,739	360	0	1,608,041,739	840
7. Securities and spot commodities owned, at market value:					
A. Bankers acceptances, certificates of deposit and commercial paper	0	370			
B. U.S. and Canadian government obligations	267,871,099	380			
C. State and municipal government obligations	31,719,416	390			
D. Corporate obligations	453,286	400			

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

as of: 06/30/2017

**STATEMENT OF FINANCIAL CONDITION**

**ASSETS**

**Allowable**

**Non-Allowable**

**Total**

E. Stock and warrants	\$ 8,946,301	410				
F. Options	529,811	420				
G. Arbitrage	0	422				
H. Other securities	30,539,988	424				
I. Spot commodities	0	430				
J. Total Inventory - includes encumbered securities of \$69,865,769 [120]					\$ 340,059,901	850
8. Securities owned not readily marketable:						
A. At Cost \$0 [130]	0	440	\$ 9,725,137	610	9,725,137	860
9. Other investments not readily marketable:						
A. At Cost \$0 [140]						
B. At estimated fair value	0	450	291,057	620	291,057	870
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:						
A. Exempted securities \$0 [150]						
B. Other \$0 [160]	0	460	0	630	0	880
11. Secured demand notes - market value of collateral:						
A. Exempted securities \$0 [170]						
B. Other \$0 [180]	0	470	0	640	0	890
12. Memberships in exchanges:						
A. Owned, at market value \$0 [190]						
B. Owned at cost			2,906,775	650		
C. Contributed for use of company, at market value			0	660	2,906,775	900
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships	0	480	7,998,846	670	7,998,846	910
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements:						
At cost (net of accumulated depreciation and amortization)	0	490	471,494	680	471,494	920
15. Other Assets:						
A. Dividends and interest receivable	10,702,942	500	279,670	690		
B. Free shipments	0	510	0	700		
C. Loans and advances	0	520	0	710		
D. Miscellaneous	8,161,511	530	30,070,218	720		
E. Collateral accepted under SFAS 140	0	536				
F. SPE Assets	0	537			49,214,341	930
16. TOTAL ASSETS	\$ 7,051,320,914	540	\$ 52,048,155	740	\$ 7,103,369,069	940

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT**  
**PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

as of: 06/30/2017

**STATEMENT OF FINANCIAL CONDITION**  
**LIABILITIES AND OWNERSHIP EQUITY**

<u>Liabilities</u>	<u>A.I.</u> <u>Liabilities *</u>		<u>Non-A.I.</u> <u>Liabilities *</u>		<u>Total</u>	
17. Bank loans payable:						
A. Includable in "Formula for Reserve Requirements"	\$ 0	1030	\$ 0	1240	\$ 20,000,000	1460
B. Other	0	1040	0	1250	55,885,153	1470
18. Securities sold under repurchase agreements			0	1260	270,654,388	1480
19. Payable to brokers or dealers and clearing organizations:						
A. Failed to receive:						
1. Includable in "Formula for Reserve Requirements"	0	1050	0	1270	67,040,511	1490
2. Other	0	1060	0	1280	16,725,735	1500
B. Securities loaned:						
1. Includable in "Formula for Reserve Requirements"	0	1070			130,316,686	1510
2. Other	0	1080	0	1290	2,175,879,407	1520
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	0	1090			0	1530
2. Other	0	1095	0	1300	0	1540
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"	0	1100			7,501,200	1550
2. Other	0	1105	0	1310	2,296,997	1560
E. Other	0	1110	0	1320	6,194,423	1570
20. Payable to customers:						
A. Securities accounts - including free credits of \$1,835,702,635 [950]	0	1120			2,648,941,537	1580
B. Commodities accounts	0	1130	0	1330	1,127,010,893	1590
21. Payable to non customers:						
A. Securities accounts	0	1140	0	1340	191,538,439	1600
B. Commodities accounts	0	1150	0	1350	0	1610
22. Securities sold not yet purchased at market value - including arbitrage of \$0 [960]			0	1360	32,872,579	1620
23. Accounts payable and accrued liabilities and expenses:						
A. Drafts payable	0	1160			6,892,270	1630
B. Accounts payable	0	1170			18,579,170	1640
C. Income taxes payable	0	1180			1,795,165	1650
D. Deferred income taxes			0	1370	0	1660
E. Accrued expenses and other liabilities	0	1190			64,696,311	1670
F. Other	0	1200	0	1380	0	1680
G. Obligation to return securities			0	1386	0	1686
H. SPE Liabilities			0	1387	0	1687

\* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT**  
**PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

as of: 06/30/2017

**STATEMENT OF FINANCIAL CONDITION**  
**LIABILITIES AND OWNERSHIP EQUITY (continued)**

<u>Liabilities</u>	A.I. <u>Liabilities *</u>	Non A.I. <u>Liabilities *</u>	<u>Total</u>
24. Notes and mortgages payable:			
A. Unsecured	\$ 0	1210	\$ 0
B. Secured	0	1211	0
25. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings		0	0
1. from outsiders \$0 [970]		1400	1710
2. Includes equity subordination(15c3-1(d)) of \$0 [980]			
B. Securities borrowings, at market value		0	0
1. from outsiders \$0 [990]		1410	1720
C. Pursuant to secured demand note collateral agreements		0	0
1. from outsiders \$0 [1000]		1420	1730
2. Includes equity subordination(15c3-1(d)) of \$0 [1010]			
D. Exchange memberships contributed for use of company, at market value		0	0
E. Accounts and other borrowings not qualified for net capital purposes	0	1220	0
26. TOTAL LIABILITIES	\$ 0	1230	\$ 6,844,820,864
		\$ 0	1450
			1760
			1770
			1780
			1791
			1792
			1793
			1794
			1795
			1796
30. TOTAL OWNERSHIP EQUITY			\$ 258,548,205
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY			\$ 7,103,369,069

\* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

**FINANCIAL AND OPERATIONAL UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

as of: 06/30/2017

**COMPUTATION OF NET CAPITAL**

1. Total ownership equity (from Statement of Financial Condition - Item 1800)	\$ 258,548,205	3480	
2. Deduct: Ownership equity not allowable for net capital	0	3490	
3. Total ownership equity qualified for net capital	258,548,205	3500	
4. Add:			
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital	0	3520	
B. Other (deductions) or allowable credits (List)	2,213,512	3525	
5. Total capital and allowable subordinated liabilities	\$ 260,761,717	3530	
6. Deductions and/or charges:			
A. Total non-allowable assets from Statement of Financial Condition (Notes B and C)	\$ 52,048,155	3540	
1. Additional charges for customers' and non-customers' security accounts	\$ 23,638,037	3550	
2. Additional charges for customers' and non-customers' commodity accounts	0	3560	
B. Aged fail-to-deliver	413,451	3570	
1. Number of items	203	3450	
C. Aged short security differences-less reserve of	\$ 0	3460	0 3580
number of items	0	3470	
D. Secured demand note deficiency	0	3590	
E. Commodity futures contracts and spot commodities proprietary capital charges	0	3600	
F. Other deductions and/or charges	8,605,631	3610	
G. Deductions for accounts carried under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x)	0	3615	
H. Total deductions and/or charges	(84,705,274)	3620	
7. Other additions and/or allowable credits (List)	0	3630	
8. Net Capital before haircuts on securities positions	\$ 176,056,443	3640	
9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):			
A. Contractual securities commitments	\$ 0	3660	
B. Subordinated securities borrowings	0	3670	
C. Trading and Investment securities:			
1. Bankers' acceptances, certificates of deposit and commercial paper	0	3680	
2. U.S. and Canadian government obligations	1,110,589	3690	
3. State and municipal government obligations	1,874,314	3700	
4. Corporate obligations	40,796	3710	
5. Stocks and warrants	1,322,657	3720	
6. Options	36,150	3730	
7. Arbitrage	0	3732	
8. Other securities	610,800	3734	
D. Undue concentration	0	3650	
E. Other (list)	0	3736	(4,995,306) 3740
10. Net Capital	\$ 171,061,137	3750	

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

as of: 06/30/2017

**COMPUTATION OF BASIC NET CAPITAL REQUIREMENT**

**Part A**

11. Minimum net capital required (6-2/3% of line 19)	\$ 0	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 0	3758
13. Net capital requirement (greater of line 11 or 12)	\$ 0	3760
14. Excess net capital (line 10 less 13)	\$ 0	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19)	\$ 0	3780

**COMPUTATION OF AGGREGATE INDEBTEDNESS**

16. Total A.I. liabilities from Statement of Financial Condition	\$ 0	3790
17. Add:		
A. Drafts for immediate credit	\$ 0	3800
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$ 0	3810
C. Other unrecorded amounts (List)	\$ 0	3820
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (15c3-1(c)(1)(vii))	\$ 0	3838
19. Total aggregate indebtedness	\$ 0	3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)	0.00 %	3850
21. Percentage of aggregate indebtedness to net capital after anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 11)	0.00 %	3853

**COMPUTATION OF ALTERNATIVE NET CAPITAL REQUIREMENT**

**Part B**

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$ 23,032,170	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 1,000,000	3880
24. Net capital requirement (greater of line 22 or 23)	\$ 23,032,170	3760
25. Excess net capital (line 10 less line 24)	\$ 148,028,967	3910
26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 18 page 8)	15%	3851
27. Percentage of Net Capital, after anticipated capital withdrawals, to Aggregate Debits (line 10 less item 4880 page 11 divided by line 18 page 8)	15%	3854
28. Net capital in excess of the greater of:		
A. 5% of combined aggregate debit items or 120% of minimum Net Capital Requirement	\$ 113,480,711	3920

**OTHER RATIOS**

**Part C**

29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)	0.00 %	3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x) divided by Net Capital	0.00 %	3852

**NOTES:**

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
  2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

<b>BROKER OR DEALER:</b>	WEDBUSH SECURITIES INC.	<b>as of:</b> 06/30/2017
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**COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT**

A.	Risk Based Requirement		
	i. Amount of Customer Risk Maintenance	\$ 291,405,216	7415
	Margin		
	ii. Enter 8% of line A.i	23,312,417	7425
	iii. Amount of Non-Customer Risk Maintenance		
	Margin	373,324	7435
	iv. Enter 8% of line A.iii	29,866	7445
	v. Enter the sum of A.ii and A.iv	23,342,283	7455
B.	Minimum Dollar Amount Requirement	1,000,000	7465
C.	Other NFA Requirement	0	7475
D.	Minimum CFTC Net Capital Requirement. Enter the greatest of lines A.v., B. or C. (See Note)	\$ 23,342,283	7490
E.	CFTC Early Warning Level	\$ 25,676,511	7495

Note: If the Minimum Net Capital Requirement computed on line D (7490) is:  
The Risk Based Requirement, enter 110% of line A (7455), or  
The Minimum Dollar Requirement of \$1,000,000, enter 150% of line B. (7465), or  
The Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED"), enter 110% of line B (7465), or  
Other NFA Requirement for FCMs offering or engaging in retail forex transaction or Retail Foreign Exchange Dealers ("RFED"), as calculated on line 11.F (8210) of Exchange Supplementary Schedule, enter 110% of line 22.C. (7475), or  
Any other NFA Requirement, enter 150% of line 22.C. (7475)



**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

as of: 06/30/2017

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

**SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)**

1. Net ledger balance				
A. Cash			\$ 1,061,123,994	7010
B. Securities (at market)			311,990,696	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market			48,005,197	7030
3. Exchange traded options				
A. Add market value of open option contracts purchased on a contract market			257,874,852	7032
B. Deduct market value of open option contracts granted (sold) on a contract market			(243,228,157)	7033
4. Net equity (deficit) (add lines 1, 2 and 3)			1,435,766,582	7040
5. Accounts liquidating to a deficit and accounts with debit balances				
- gross amount	636,055	7045		
Less: amount offset by customer securities	(87,222)	7047	548,833	7050
6. Amount required to be segregated (add lines 4 and 5)			\$ 1,436,315,415	7060

**FUNDS IN SEGREGATED ACCOUNTS**

7. Deposited in segregated funds bank accounts				
A. Cash			527,883,092	7070
B. Securities representing investments of customers' funds (at market)			30,000,000	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)			1,586,747	7090
8. Margins on deposit with derivatives clearing organizations of contract markets				
A. Cash			369,351,132	7100
B. Securities representing investments of customers' funds (at market)			194,877,707	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)			306,064,204	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets			5,072,646	7130
10. Exchange traded options				
A. Value of open long option contracts			257,874,852	7132
B. Value of open short option contracts			(243,228,157)	7133
11. Net equities with other FCMs				
A. Net liquidating equity			0	7140
B. Securities representing investments of customers' funds (at market)			0	7160
C. Securities held for particular customers or option customers in lieu of cash (at market)			0	7170
12. Segregated funds on hand (describe: See Attached )			4,339,745	7150
13. Total amount in segregation (add lines 7 through 12)			1,453,821,968	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)			\$ 17,506,553	7190
15. Management Target Amount for Excess funds in segregation			13,000,000	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess			4,506,553	7198

SUPPLEMENT TO  
 FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
 PART II

<b>BROKER OR DEALER:</b>	WEDBUSH SECURITIES INC.	<b>as of:</b> 06/30/2017
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**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
 FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

1.	Amount required to be segregated in accordance with Commission regulation 32.6	\$ 0	7200
2.	Funds in segregated accounts		
	A. Cash	\$ 0	7210
	B. Securities (at market)	0	7220
	C. Total	0	7230
3.	Excess (deficiency) funds in segregation (subtract line 1. from line 2.C.)	\$ 0	7240

SUPPLEMENT TO  
 FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
 PART II

<b>BROKER OR DEALER:</b>	WEDBUSH SECURITIES INC.	<b>as of:</b> 06/30/2017
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**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
 PURSUANT TO COMMISSION REGULATION 30.7**

**FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	\$ 0	7305
1. Net ledger balance - Foreign Futures and Foreign Options Trading - All Customers		
A. Cash	\$ 20,863,400	7315
B. Securities (at market)	\$ 0	7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	\$(3,623,082)	7325
3. Exchange traded options		
A. Market value of open option contracts purchased on a foreign board of trade	\$ 0	7335
B. Market value of open option contracts granted (sold) on a foreign board of trade	\$ 0	7337
4. Net equity (deficit) (add lines 1, 2, and 3)	\$ 17,240,318	7345
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ 5,330	7351
Less: amount offset by customer owned securities	\$ 0	7352
	\$ 5,330	7354
6. Amount to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$ 17,245,648	7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$ 17,245,648	7360

SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

as of: 06/30/2017

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7**

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks				
A. Banks located in the United States	\$ 3,394,030	7500		
B. Other banks qualified under Regulation 30.7				
Name(s): <u>See Attached</u>		7510	3,241,818	7520
			\$ 6,635,848	7530
2. Securities				
A. In safekeeping with banks located in the United States	\$ 0	7540		
B. In safekeeping with other banks qualified under Regulation 30.7				
Name(s): <u>  </u>		7550	0	7560
			0	7570
3. Equities with registered futures commission merchants				
A. Cash	\$ 6,776,795	7580		
B. Securities	0	7590		
C. Unrealized gain (loss) on open futures contracts	(255,212)	7600		
D. Value of long option contracts	0	7610		
E. Value of short option contracts	0	7615	6,521,583	7620
4. Amounts held by clearing organizations of foreign boards of trade				
Name(s): <u>See Attached</u>		7630		
A. Cash	\$ 5,876,165	7640		
B. Securities	0	7650		
C. Amount due to (from) clearing organization - daily variation	(70,676)	7660		
D. Value of long option contracts	0	7670		
E. Value of short option contracts	0	7675	5,805,489	7680
5. Amounts held by members of foreign boards of trade				
Name(s): <u>See Attached</u>		7690		
A. Cash	\$ 1,029,308	7700		
B. Securities	0	7710		
C. Unrealized gain (loss) on open futures contracts	130,922	7720		
D. Value of long option contracts	0	7730		
E. Value of short option contracts	0	7735	1,160,230	7740
6. Amounts with other depositories designated by a foreign board of trade				
Name(s): <u>  </u>		7750	0	7760
7. Segregated funds on hand (describe): <u>  </u>			0	7765
8. Total funds in separate section 30.7 accounts			\$ 20,123,150	7770
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)			2,877,502	7380
10. Management Target Amount for Excess funds in separate section 30.7 accounts			1,000,000	7780
11. Excess (deficiency) funds in separate section 30.7 accounts over (under) Management Target Amount			1,877,502	7785

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

<b>BROKER OR DEALER:</b>	WEDBUSH SECURITIES INC.	<b>as of:</b> 06/30/2017
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**EXCHANGE SUPPLEMENTARY INFORMATION**

1. Capital to be withdrawn within 6 months	\$ 0	8000
2. Subordinated Debt maturing within 6 months	0	8010
3. Subordinated Debt due to mature within 6 months that you plan to renew	0	8020
4. Additional capital requirement for excess margin on Reverse Repurchase Agreements	0	8045

If Adjusted Net Capital is less than \$2,000,000 please complete lines 5 through 8:

5. Number of Associated Persons	0	8100
6. Number of Branch Offices	0	8110
7. Number of Guaranteed Introducing Brokers	0	8120
8. Number of Guaranteed Introducing Broker Branch Offices	0	8130

Futures Commission Merchants offering off-exchange foreign currency futures ("forex") to retail customers

9. Is the firm a registered Futures Commission Merchant ("FCM") that offers to be or acts as a counterparty to retail foreign exchange transactions or a Retail Foreign Exchange Dealer ("RFED")?	No	8135
10. Gross revenue from Forex transactions with retail customers	0	8140
11. Total net aggregate notional value of all open Forex transactions in retail customer and non-customer (not proprietary) accounts	0	8150
12. Total aggregate retail forex assets [Reference CFTC Regulation 5.1(b)]	0.00	8160
13. Total amount of retail forex obligation [Reference CFTC Regulation 5.1(l)]	0.00	8170
14. Retail forex related Minimum Dollar Amount Requirement reported in Other NFA Requirement, Box 7475, Statement of Computation of the Minimum Capital Requirements, Line C.		

A. If offering to be or engaging as a counterparty in retail foreign exchange enter \$20 million	0.00	8175
B. 5% of all liabilities the Forex Dealer Member ("FDM") owes to customers and eligible contract participant (ECP) counterparties that are not an affiliate of the FDM and are not acting as a dealer exceeding \$10,000,000	0.00	8190
C. 10% of all liabilities the FDM owes to ECP counterparties that are an affiliate of the FDM not acting as a dealer	0.00	8195
D. 10% of all liabilities ECP counterparties that are an affiliate of the FDM and acting as a dealer owe to their customers (including ECPs), including liabilities related to retail commodity transactions as described in 2(c)(2)(D) of the Act	0.00	8200
E. 10% of all liabilities the FDM owes to ECP counterparties acting as a dealer that are not an affiliate of the FDM, including liabilities related to retail commodity transactions as described in 2(c)(2)(D) of the Act	0.00	8205
F. Sum of 14.A. - 14.E.	0.00	8210

15. Is the firm an IB?	No	8740
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16. The aggregate performance bond requirement for all customer and house accounts containing CME-cleared IRS and CDS positions. (Applicable for FCMs and broker-dealers which clear CME-cleared IRS and/or CDS products for customer or house accounts)	\$ 0	8750
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**General Comments:**

Leverage

1. Total Assets	\$7,103,369,069	8800
2. Amount required to be segregated	1,436,315,415	8810
3. Amount required to be set aside in separate section 30.7 accounts	17,245,648	8820
4. Amount required to be sequestered for cleared OTC derivatives customers	0	8830
5. Reserve Requirement	1,833,159,468	8840
6. US Treasury securities - Long (firm owned)	0	8850
7. US Government agency and government sponsored entities - Long(firm owned)	0	8860
8. Reverse Repos backed by US Treasury securities and US Government agency and government sponsored entities(firm owned)	0	8870
9. Ownership Equity	258,548,205	8880
10. Subordinated Loans	0	8890
11. Leverage	14.76	8900

Depositories

During the month did the firm maintain customer segregated funds at a depository which is an affiliate?	No	8910
During the month did the firm maintain separate 30.7 funds at a depository which is an affiliate?	No	8920
During the month did the firm maintain cleared swaps customer segregated funds at a depository which is an affiliate?	No	8925

**FCM's Customer Segregated Funds Residual Interest Target (choose one):**

- a. Minimum dollar amount: \$ 13,000,000 8930 ; or
- b. Minimum percentage of customer segregated funds required: 0.00 8940 ; or
- c. Dollar amount range between: 0 8950a and 0 8950b ; or
- d. Percentage range of customer segregated funds required between: 0.00 8960a and 0.00 8960b

**FCM's Customer Secured Amount Funds Residual Interest Target (choose one)**

- a. Minimum dollar amount: \$ 1,000,000 8970 ; or
- b. Minimum percentage of customer secured funds required: 0.00 8980 ; or
- c. Dollar amount range between: 0 8990a and 0 8990b ; or
- d. Percentage range of customer secured funds required between: 0.00 9000a and 0.00 9000b

**FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one)**

- a. Minimum dollar amount: \$ 0 9010 ; or
- b. Minimum percentage of cleared swaps customer collateral required: 0.00 9020 ; or
- c. Dollar amount range between: 0 9030 and 0 9031 ; or
- d. Percentage range of cleared swaps customer collateral required between: 0.00 9040 and 0.00 9041

**Eligible Contract Participants**

Did the firm act as counterparty to a forex transaction with any Eligible Contract Participants (ECP)?	No	9042
If yes, indicate the number of ECPs that the firm acted as a counterparty to a forex transaction(s).	0	9043