

**FORM
X-17A-5**

FOCUS REPORT
(Financial and Operational Combined Uniform Single Report)

Part II 11

(Read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a) X 16 2) Rule 17a-5(b) 17
4) Special request by designated examining authority 19

3) Rule 17a-11 18
5) Other 26

NAME OF BROKER-DEALER
WEDBUSH SECURITIES INC.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)
1000 WILSHIRE BLVD. SUITE 900, ATTN: BUSINESS CONDUCT
(No. and Street)

LOS ANGELES 21 CA 22 90017-2457
(City) (State) (Zip Code)

SEC FILE NO

13 12987 14

FIRM ID NO

20 877 15

FOR PERIOD BEGINNING (MM/DD/YY)

23 11/01/2014 24

AND ENDING (MM/DD/YY)

11/30/2014 25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
SHAWN KEAGY - EVP/CFO

(Area Code)—Telephone No.

30 (213) 688-4516 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

OFFICIAL USE

	32		33
	34		35
	36		37
	38		39

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNT?

YES X 40 NO 41

CHECK HERE IF RESPONDENT IS FILING AN AUDIT REPORT?

42

EXECUTION:

The registrant/broker or dealer submitting this form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated 12/23/2014 Electronically submitted through WinJammer

Manual signatures of:

1)

Principal Executive Officer of Managing Partner - Edward Wedbush

2) Shawn Keagy

Principal Financial Officer or Partner - Shawn Keagy

3) Shawn Keagy

Principal Operations Officer or Partner - Shawn Keagy

Attention - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78f(a))

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 11/30/2014

STATEMENT OF FINANCIAL CONDITION

As of (MMDDYY)

SEC FILE NO. 12987

Consolidated

Unconsolidated

99

98

198

X 199

ASSETS

Allowable

Non-Allowable

Total

1. Cash	\$ 16,608,620	200			\$ 16,608,620	750
2. Cash segregated in compliance with federal and other regulations	109,844,681	210			109,844,681	760
3. Receivable from brokers or dealers and clearing organizations:						
A. Failed to deliver:						
1. Includable in "Formula for Reserve Requirements"	6,648,620	220				
2. Other	16,138,510	230			22,787,130	770
B. Securities borrowed:						
1. Includable in "Formula for Reserve Requirements"	264,427,547	240				
2. Other	936,439,771	250			1,200,867,318	780
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	0	260				
2. Other	7,520,029	270			7,520,029	790
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"	12,034,085	280				
2. Other	93,613,233	290			105,647,318	800
E. Other	128,532	300	\$ 77,795	550	206,327	810
4. Receivables from customers:						
A. Securities accounts:						
1. Cash and fully secured accounts	406,640,072	310				
2. Partly secured accounts	4,223,173	320	1,004,238	560		
3. Unsecured accounts			6,240,301	570		
B. Commodity accounts	2,048,644	330	908,551	580		
C. Allowance for doubtful accounts	(4,313,512)	335	(7,244,539)	590	409,506,928	820
5. Receivables from non-customers:						
A. Cash and fully secured accounts	147,907,065	340				
B. Partly secured and unsecured accounts	0	350	0	600	147,907,065	830
6. Securities purchased under agreements to resell	1,919,460,685	360	0	605	1,919,460,685	840
7. Securities and spot commodities owned, at market value:						
A. Bankers acceptances, certificates of deposit and commercial paper	175,000,000	370				
B. U.S. and Canadian government obligations	207,542,743	380				
C. State and municipal government obligations	38,447,566	390				
D. Corporate obligations	11,129,222	400				

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 11/30/2014

STATEMENT OF FINANCIAL CONDITION

		<u>ASSETS</u>			
		<u>Allowable</u>		<u>Non-Allowable</u>	<u>Total</u>
E. Stock and warrants		\$ 143,119,389	410		
F. Options		4,774,243	420		
G. Arbitrage		0	422		
H. Other securities		73,244,062	424		
I. Spot commodities		0	430		
J. Total Inventory - includes encumbered securities of \$177,247,880 [120]					\$ 653,257,225 850
8. Securities owned not readily marketable:					
A. At Cost \$0 [130]		0	440	\$ 1,495,038 610	1,495,038 860
9. Other investments not readily marketable:					
A. At Cost \$0 [140]					
B. At estimated fair value		0	450	110,155 620	110,155 870
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:					
A. Exempted securities \$0 [150]					
B. Other \$0 [160]		0	460	0 630	0 880
11. Secured demand notes - market value of collateral:					
A. Exempted securities \$0 [170]					
B. Other \$0 [180]		0	470	0 640	0 890
12. Memberships in exchanges:					
A. Owned, at market value \$0 [190]					
B. Owned at cost				2,717,775 650	
C. Contributed for use of company, at market value				0 660	2,717,775 900
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships					
		0	480	1,712,174 670	1,712,174 910
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements:					
At cost (net of accumulated depreciation and amortization)		0	490	0 680	0 920
15. Other Assets:					
A. Dividends and interest receivable		6,028,488	500	115,923 690	
B. Free shipments		0	510	0 700	
C. Loans and advances		0	520	0 710	
D. Miscellaneous		27,067,145	530	39,184,603 720	
E. Collateral accepted under SFAS 140		0	536		
F. SPE Assets		0	537		
					72,396,159 930
16. TOTAL ASSETS		\$ 4,625,722,613	540	\$ 46,322,014 740	\$ 4,672,044,627 940

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 11/30/2014

STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY

<u>Liabilities</u>	<u>A.I.</u> <u>Liabilities *</u>		<u>Non-A.I.</u> <u>Liabilities *</u>		<u>Total</u>	
17. Bank loans payable:						
A. Includable in "Formula for Reserve Requirements"	\$ 0	1030	\$ 0	1240	\$ 0	1460
B. Other	0	1040	0	1250	201,294,941	1470
18. Securities sold under repurchase agreements			0	1260	137,259,464	1480
19. Payable to brokers or dealers and clearing organizations:						
A. Failed to receive:						
1. Includable in "Formula for Reserve Requirements"	0	1050	0	1270	10,679,790	1490
2. Other	0	1060	0	1280	14,364,940	1500
B. Securities loaned:						
1. Includable in "Formula for Reserve Requirements"	0	1070			73,382,344	1510
2. Other	0	1080	0	1290	855,999,726	1520
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	0	1090			0	1530
2. Other	0	1095	0	1300	0	1540
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"	0	1100			3,964,016	1550
2. Other	0	1105	0	1310	5,274,390	1560
E. Other	0	1110	0	1320	562,867	1570
20. Payable to customers:						
A. Securities accounts - including free credits of \$1,611,610,304 [950]	0	1120			2,476,537,624	1580
B. Commodities accounts	0	1130	0	1330	95,245,019	1590
21. Payable to non customers:						
A. Securities accounts	0	1140	0	1340	259,693,817	1600
B. Commodities accounts	0	1150	0	1350	0	1610
22. Securities sold not yet purchased at market value - including arbitrage of \$0 [960]			0	1360	206,410,130	1620
23. Accounts payable and accrued liabilities and expenses:						
A. Drafts payable	0	1160			19,108,156	1630
B. Accounts payable	0	1170			16,869,246	1640
C. Income taxes payable	0	1180			16,955	1650
D. Deferred income taxes			0	1370	0	1660
E. Accrued expenses and other liabilities	0	1190			42,986,272	1670
F. Other	0	1200	0	1380	0	1680
G. Obligation to return securities			0	1386	0	1686
H. SPE Liabilities			0	1387	0	1687

* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 11/30/2014

STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY (continued)

<u>Liabilities</u>	A.I. <u>Liabilities *</u>	Non A.I. <u>Liabilities *</u>	<u>Total</u>
24. Notes and mortgages payable:			
A. Unsecured	\$ 0		\$ 0
B. Secured	0	\$ 0	0
25. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings		0	0
1. from outsiders \$0 [970]		1400	1710
2. Includes equity subordination(15c3-1(d)) of \$0 [980]			
B. Securities borrowings, at market value		0	0
1. from outsiders \$0 [990]		1410	1720
C. Pursuant to secured demand note collateral agreements		0	0
1. from outsiders \$0 [1000]		1420	1730
2. Includes equity subordination(15c3-1(d)) of \$0 [1010]			
D. Exchange memberships contributed for use of company, at market value		0	0
E. Accounts and other borrowings not qualified for net capital purposes	0	0	0
26. TOTAL LIABILITIES	\$ 0	\$ 0	\$ 4,419,649,697
	1230	1450	1760
 <u>Ownership Equity</u>			
27. Sole proprietorship			\$ 0
28. Partnership- limited partners	\$ 0		\$ 0
29. Corporation:			
A. Preferred stock			0
B. Common stock			700,000
C. Additional paid-in capital			11,216,145
D. Retained earnings			242,363,647
E. Total			254,279,792
F. Less capital stock in treasury			(1,884,862)
30. TOTAL OWNERSHIP EQUITY			\$ 252,394,930
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY			\$ 4,672,044,627

* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 11/30/2014

COMPUTATION OF NET CAPITAL

1. Total ownership equity (from Statement of Financial Condition - Item 1800)			\$ 252,394,930	3480
2. Deduct: Ownership equity not allowable for net capital			0	3490
3. Total ownership equity qualified for net capital			252,394,930	3500
4. Add:				
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital			0	3520
B. Other (deductions) or allowable credits (List)			4,313,512	3525
5. Total capital and allowable subordinated liabilities			\$ 256,708,442	3530
6. Deductions and/or charges:				
A. Total non-allowable assets from Statement of Financial Condition (Notes B and C)			\$ 46,322,014	3540
1. Additional charges for customers' and non-customers' security accounts			\$ 43,064,887	3550
2. Additional charges for customers' and non-customers' commodity accounts			0	3560
B. Aged fail-to-deliver			1,679,838	3570
1. Number of items	135	3450		
C. Aged short security differences-less reserve of	\$ 0	3460	0	3580
number of items	0	3470		
D. Secured demand note deficiency			0	3590
E. Commodity futures contracts and spot commodities proprietary capital charges			0	3600
F. Other deductions and/or charges			19,140,160	3610
G. Deductions for accounts carried under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x)			0	3615
H. Total deductions and/or charges			(110,206,899)	3620
7. Other additions and/or allowable credits (List)			0	3630
8. Net Capital before haircuts on securities positions			\$ 146,501,543	3640
9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):				
A. Contractual securities commitments			\$ 0	3660
B. Subordinated securities borrowings			0	3670
C. Trading and Investment securities:				
1. Bankers' acceptances, certificates of deposit and commercial paper			875,000	3680
2. U.S. and Canadian government obligations			2,513,681	3690
3. State and municipal government obligations			2,852,473	3700
4. Corporate obligations			18,143	3710
5. Stocks and warrants			25,372,574	3720
6. Options			1,464,881	3730
7. Arbitrage			0	3732
8. Other securities			0	3734
D. Undue concentration			0	3650
E. Other (list)			0	3736
			(33,096,752)	3740
10. Net Capital			\$ 113,404,791	3750

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 11/30/2014

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A			
11. Minimum net capital required (6-2/3% of line 19)		\$ 0	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)		\$ 0	3758
13. Net capital requirement (greater of line 11 or 12)		\$ 0	3760
14. Excess net capital (line 10 less 13)		\$ 0	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19)		\$ 0	3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition		\$ 0	3790
17. Add:			
A. Drafts for immediate credit	\$ 0	3800	
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$ 0	3810	
C. Other unrecorded amounts (List)	\$ 0	3820	\$ 0 3830
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (15c3-1(c)(1)(vii))			\$ 0 3838
19. Total aggregate indebtedness			\$ 0 3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)		0.00 %	3850
21. Percentage of aggregate indebtedness to net capital after anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 11)		0.00 %	3853

COMPUTATION OF ALTERNATIVE NET CAPITAL REQUIREMENT

Part B			
22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits		\$ 14,280,131	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)		\$ 1,000,000	3880
24. Net capital requirement (greater of line 22 or 23)		\$ 14,280,131	3760
25. Excess net capital (line 10 less line 24)		\$ 99,124,660	3910
26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 18 page 8)		16%	3851
27. Percentage of Net Capital, after anticipated capital withdrawals, to Aggregate Debits (line 10 less item 4880 page 11 divided by line 18 page 8)		16%	3854
28. Net capital in excess of the greater of:			
A. 5% of combined aggregate debit items or 120% of minimum Net Capital Requirement		\$ 77,704,463	3920

OTHER RATIOS

Part C			
29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)		0.00 %	3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x) divided by Net Capital		0.00 %	3852

NOTES:

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
 2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 11/30/2014

COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT

A.	Risk Based Requirement				
	i. Amount of Customer Risk Maintenance	\$ 24,192,047	7415		
	Margin Requirement				
	ii. Enter 8% of line A.i			1,935,364	7425
	iii. Amount of Non-Customer Risk Maintenance				
	Margin Requirement	7,307	7435		
	iv. Enter 8% of line A.iii			585	7445
	v. Enter the sum of A.ii and A.iv			1,935,949	7455
B.	Minimum Dollar Amount Requirement			1,000,000	7465
C.	Other NFA Requirement			0	7475
D.	Minimum CFTC Net Capital Requirement. Enter the greatest of lines A.v., B. or C. (See Note)			\$ 1,935,949	7490
<p>Note : If amount on line D (7490) is greater than minimum capital requirement computed in Item 3760 (Page 6) then enter this greater amount in Item 3760. The greater of the amount required by SEC or CFTC is the minimum net capital requirement.</p>					
E.	CFTC Early Warning Level			\$ 2,129,544	7495

Note: If the Minimum Net Capital Requirement computed on line D (7490) is:
The Risk Based Requirement, enter 110% of line A (7455), or
The Minimum Dollar Requirement of \$1,000,000, enter 150% of line B. (7465), or
The Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED"), enter 110% of line B (7465), or
Other NFA Requirement of \$20,000,000 plus five percent of the FCM's offering or engaging in retail forex transactions or Retail Foreign Exchange Dealer's ("RFED") total retail forex obligations in excess of \$10,000,000, enter 110% of line C. (7475), or
Any other NFA Requirement, enter 150% of line 22.C. (7475)

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 11/30/2014

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1. Net ledger balance				
A. Cash		\$ 83,851,222	7010	
B. Securities (at market)		1,321,520	7020	
2. Net unrealized profit (loss) in open futures contracts traded on a contract market		2,466,995	7030	
3. Exchange traded options				
A. Add market value of open option contracts purchased on a contract market		52,372,739	7032	
B. Deduct market value of open option contracts granted (sold) on a contract market		(46,494,050)	7033	
4. Net equity (deficit) (add lines 1, 2 and 3)		93,518,426	7040	
5. Accounts liquidating to a deficit and accounts with debit balances				
- gross amount	909,488	7045		
Less: amount offset by customer securities	0	7047	909,488	7050
6. Amount required to be segregated (add lines 4 and 5)		\$ 94,427,914	7060	

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts				
A. Cash		15,998,420	7070	
B. Securities representing investments of customers' funds (at market)		0	7080	
C. Securities held for particular customers or option customers in lieu of cash (at market)		261,600	7090	
8. Margins on deposit with derivatives clearing organizations of contract markets				
A. Cash		49,769,997	7100	
B. Securities representing investments of customers' funds (at market)		23,244,062	7110	
C. Securities held for particular customers or option customers in lieu of cash (at market)		240,000	7120	
9. Net settlement from (to) derivatives clearing organizations of contract markets		1,287,191	7130	
10. Exchange traded options				
A. Value of open long option contracts		52,095,687	7132	
B. Value of open short option contracts		(46,330,014)	7133	
11. Net equities with other FCMs				
A. Net liquidating equity		2,108,228	7140	
B. Securities representing investments of customers' funds (at market)		0	7160	
C. Securities held for particular customers or option customers in lieu of cash (at market)		0	7170	
12. Segregated funds on hand (describe: See Attached)		819,920	7150	
13. Total amount in segregation (add lines 7 through 12)		99,495,091	7180	
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)		\$ 5,067,177	7190	
15. Management Target Amount for Excess funds in segregation		2,750,000	7194	
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess		2,317,177	7198	

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 11/30/2014

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

1.	Amount required to be segregated in accordance with Commission regulation 32.6			\$ 0	7200
2.	Funds in segregated accounts				
	A. Cash		\$ 0	7210	
	B. Securities (at market)		0	7220	
	C. Total			0	7230
3.	Excess (deficiency) funds in segregation (subtract line 1. from line 2.C.)			\$ 0	7240

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 11/30/2014

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation
of a foreign government or a rule of a self-regulatory organization
authorized thereunder

			\$ 0	7305
1.	Net ledger balance - Foreign Futures and Foreign Options Trading - All Customers			
	A. Cash		\$ 6,847,124	7315
	B. Securities (at market)		\$ 0	7317
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade		\$ 172,506	7325
3.	Exchange traded options			
	A. Market value of open option contracts purchased on a foreign board of trade		\$ 0	7335
	B. Market value of open option contracts granted (sold) on a foreign board of trade		\$ 0	7337
4.	Net equity (deficit) (add lines 1, 2, and 3)		\$ 7,019,630	7345
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ 5,459	7351	
	Less: amount offset by customer owned securities	\$ 0	7352	
			\$ 5,459	7354
6.	Amount to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)		\$ 7,025,089	7355
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.		\$ 7,025,089	7360

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 11/30/2014

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks					
A. Banks located in the United States		\$ 3,296,403	7500		
B. Other banks qualified under Regulation 30.7					
Name(s): <u>See Attached</u>	7510	0	7520	\$ 3,296,403	7530
2. Securities					
A. In safekeeping with banks located in the United States		\$ 0	7540		
B. In safekeeping with other banks qualified under Regulation 30.7					
Name(s): <u>_</u>	7550	0	7560	0	7570
3. Equities with registered futures commission merchants					
A. Cash		\$ 5,274,785	7580		
B. Securities		0	7590		
C. Unrealized gain (loss) on open futures contracts		(238,183)	7600		
D. Value of long option contracts		0	7610		
E. Value of short option contracts		0	7615	5,036,602	7620
4. Amounts held by clearing organizations of foreign boards of trade					
Name(s): <u>_</u>	7630				
A. Cash		\$ 0	7640		
B. Securities		0	7650		
C. Amount due to (from) clearing organization - daily variation		0	7660		
D. Value of long option contracts		0	7670		
E. Value of short option contracts		0	7675	0	7680
5. Amounts held by members of foreign boards of trade					
Name(s): <u>_</u>	7690				
A. Cash		\$ 0	7700		
B. Securities		0	7710		
C. Unrealized gain (loss) on open futures contracts		0	7720		
D. Value of long option contracts		0	7730		
E. Value of short option contracts		0	7735	0	7740
6. Amounts with other depositories designated by a foreign board of trade					
Name(s): <u>_</u>	7750			0	7760
7. Segregated funds on hand (describe): <u>_</u>				0	7765
8. Total funds in separate section 30.7 accounts				\$ 8,333,005	7770
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)				1,307,916	7380
10. Management Target Amount for Excess funds in separate section 30.7 accounts				500,000	7780
11. Excess (deficiency) funds in separate section 30.7 accounts over (under) Management Target Amount				807,916	7785

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 11/30/2014

**STATEMENT OF CLEARED SWAPS SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. Net ledger balance			
A. Cash		\$ 0	8500
B. Securities (at market)		0	8510
2. Net unrealized profit (loss) in open cleared swaps		0	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased		0	8530
B. Market value of open cleared swaps granted (sold)		0	8540
4. Net equity (deficit) (add lines 1, 2 and 3)		0	8550
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	\$ 0	8560	
Less: amount offset by customer securities	0	8570	0 8580
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)			0 8590

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash		\$ 0	8600
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash		0	8630
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8650
9. Net settlement from (to) derivatives clearing organizations			0 8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts		0	8670
B. Value of open cleared swaps short option contracts		0	8680
11. Net equities with other FCMs			
A. Net liquidating equity		0	8690
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8710
12. Cleared swaps customer funds on hand (describe:)			0 8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)			0 8720
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)		\$ 0	8730
15. Management target Amount for Excess funds in cleared swaps segregated accounts		\$ 0	8760
16. Excess (deficiency) funds in cleared swaps customer segregation over (under) Management Target Excess		\$ 0	8770