

**FORM
X-17A-5**

FOCUS REPORT
(Financial and Operational Combined Uniform Single Report)

Part II

(Read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a) ☒

2) Rule 17a-5(b)

3) Rule 17a-11

4) Special request by designated examining authority

5) Other

NAME OF BROKER-DEALER
WEDBUSH SECURITIES INC.

SEC FILE NO

12987

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

FIRM ID NO

1000 WILSHIRE BLVD. SUITE 900 ATTN: BUSINESS CONDUCT

877

(No. and Street)

FOR PERIOD BEGINNING (MM/DD/YY)

LOS ANGELES

CA

90017-2457

10/01/2018

(City)

(State)

(Zip Code)

AND ENDING (MM/DD/YY)

10/31/2018

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
DANIEL BILLINGS CFO

(Area Code)---Telephone No.

2136888000

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

OFFICIAL USE

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNT?

YES ☒

NO

CHECK HERE IF RESPONDENT IS FILING AN AUDIT REPORT?

EXECUTION:

The registrant/broker or dealer submitting this form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and

Dated 11/27/2018 Electronically submitted through WinJammer

Manual signatures of:

1)

Principal Executive Officer or Managing Partner

2)

Principal Financial Officer or Partner

3)

Principal Operations Officer or Partner

Attention - Intentional misstatements or omissions of facts constitute
Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78f(a))

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 10/31/2018

STATEMENT OF FINANCIAL CONDITION

As of (MMDDYY)

SEC FILE NO. 12987

Consolidated

Unconsolidated

99
98
198
199

X

ASSETS

Allowable

Non-Allowable

Total

1. Cash	\$ 28,400,622	200			\$ 28,400,622	750
2. Cash segregated in compliance with federal and other regulations	1,022,464,526	210			1,022,464,526	760
3. Receivable from brokers or dealers and clearing organizations:						
A. Failed to deliver:						
1. Includable in "Formula for Reserve Requirements"	3,014,917	220				
2. Other	17,326,011	230			20,340,928	770
B. Securities borrowed:						
1. Includable in "Formula for Reserve Requirements"	391,548,159	240				
2. Other	2,125,270,751	250			2,516,818,910	780
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	0	260				
2. Other	3,273,713	270			3,273,713	790
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"	9,330,564	280				
2. Other	446,238,006	290			455,568,570	800
E. Other	0	300	\$ 253,050	550	253,050	810
4. Receivables from customers:						
A. Securities accounts:						
1. Cash and fully secured accounts	491,813,637	310				
2. Partly secured accounts	668,133	320	1,765,245	560		
3. Unsecured accounts			12,748,518	570		
B. Commodity accounts	1,009,392	330	1,093,808	580		
C. Allowance for doubtful accounts	(500,000)	335	(438,922)	590	508,159,811	820
5. Receivables from non-customers:						
A. Cash and fully secured accounts	204,002,422	340				
B. Partly secured and unsecured accounts	0	350	16,221,287	600	220,223,709	830
6. Securities purchased under agreements to resell	3,945,379,969	360	0	605	3,945,379,969	840
7. Securities and spot commodities owned, at market value:						
A. Bankers acceptances, certificates of deposit and commercial paper	0	370				
B. U.S. and Canadian government obligations	108,299,286	380				
C. State and municipal government obligations	50,613,328	390				
D. Corporate obligations	519,562	400				

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 10/31/2018

STATEMENT OF FINANCIAL CONDITION

		ASSETS			
		<u>Allowable</u>		<u>Non-Allowable</u>	<u>Total</u>
E. Stock and warrants		\$ 8,661,863	410		
F. Options		0	420		
G. Arbitrage		0	422		
H. Other securities		15,539,989	424		
I. Spot commodities		0	430		
J. Total Inventory - includes encumbered securities of \$63,753,313 [120]					\$ 183,634,028 850
8. Securities owned not readily marketable:					
A. At Cost \$0 [130]		0	440	\$ 9,531,527 610	9,531,527 860
9. Other investments not readily marketable:					
A. At Cost \$0 [140]					
B. At estimated fair value		0	450	305,022 620	305,022 870
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:					
A. Exempted securities \$0 [150]					
B. Other \$0 [160]		0	460	0 630	0 880
11. Secured demand notes - market value of collateral:					
A. Exempted securities \$0 [170]					
B. Other \$0 [180]		0	470	0 640	0 890
12. Memberships in exchanges:					
A. Owned, at market value \$0 [190]					
B. Owned at cost				2,906,775 650	
C. Contributed for use of company, at market value				0 660	2,906,775 900
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships		0	480	9,406,126 670	9,406,126 910
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements:					
At cost (net of accumulated depreciation and amortization)		0	490	362,800 680	362,800 920
15. Other Assets:					
A. Dividends and interest receivable		14,162,444	500	389,532 690	
B. Free shipments		0	510	0 700	
C. Loans and advances		0	520	0 710	
D. Miscellaneous		27,263,930	530	25,462,948 720	
E. Collateral accepted under SFAS 140		0	536		
F. SPE Assets		0	537		67,278,854 930
16. TOTAL ASSETS		\$ 8,914,301,224	540	\$ 80,007,716 740	\$ 8,994,308,940 940

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 10/31/2018

STATEMENT OF FINANCIAL CONDITION

LIABILITIES AND OWNERSHIP EQUITY

Liabilities	A.I. Liabilities *		Non-A.I. Liabilities *		Total	
17. Bank loans payable:						
A. Includable in "Formula for Reserve Requirements"	\$ 0	1030	\$ 0	1240	\$ 0	1460
B. Other	0	1040	0	1250	115,193,000	1470
18. Securities sold under repurchase agreements			0	1260	2,955,866,269	1480
19. Payable to brokers or dealers and clearing organizations:						
A. Failed to receive:						
1. Includable in "Formula for Reserve Requirements"	0	1050	0	1270	35,549,994	1490
2. Other	0	1060	0	1280	9,143,434	1500
B. Securities loaned:						
1. Includable in "Formula for Reserve Requirements"	0	1070			108,481,933	1510
2. Other	0	1080	0	1290	2,095,886,541	1520
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	0	1090			0	1530
2. Other	0	1095	0	1300	0	1540
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"	0	1100			3,252,108	1550
2. Other	0	1105	0	1310	8,395,939	1560
E. Other	0	1110	0	1320	5,339,930	1570
20. Payable to customers:						
A. Securities accounts - including free credits of \$1,821,041,753 [950]	0	1120			2,194,316,246	1580
B. Commodities accounts	0	1130	0	1330	826,623,213	1590
21. Payable to non customers:						
A. Securities accounts	0	1140	0	1340	242,106,370	1600
B. Commodities accounts	0	1150	0	1350	1,353,564	1610
22. Securities sold not yet purchased at market value - including arbitrage of \$0 [960]			0	1360	14,329,257	1620
23. Accounts payable and accrued liabilities and expenses:						
A. Drafts payable	0	1160			4,364,680	1630
B. Accounts payable	0	1170			21,711,607	1640
C. Income taxes payable	0	1180			0	1650
D. Deferred income taxes			0	1370	0	1660
E. Accrued expenses and other liabilities	0	1190			64,231,388	1670
F. Other	0	1200	0	1380	0	1680
G. Obligation to return securities			0	1386	0	1686
H. SPE Liabilities			0	1387	0	1687

* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 10/31/2018

STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY (continued)

<u>Liabilities</u>	A.I. <u>Liabilities *</u>	Non A.I. <u>Liabilities *</u>	<u>Total</u>
24. Notes and mortgages payable:			
A. Unsecured	\$ 0		\$ 0
B. Secured	0	\$ 0	0
25. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings		0	0
1. from outsiders \$0 [970]			
2. Includes equity subordination(15c3-1(d)) of \$0 [980]			
B. Securities borrowings, at market value		0	0
1. from outsiders \$0 [990]			
C. Pursuant to secured demand note collateral agreements		0	0
1. from outsiders \$0 [1000]			
2. Includes equity subordination(15c3-1(d)) of \$0 [1010]			
D. Exchange memberships contributed for use of company, at market value		0	0
E. Accounts and other borrowings not qualified for net capital purposes	0	0	0
26. TOTAL LIABILITIES	\$ 0	\$ 0	\$ 8,706,145,473
 <u>Ownership Equity</u>			
27. Sole proprietorship			\$ 0
28. Partnership- limited partners	\$ 0		\$ 0
29. Corporation:			
A. Preferred stock			0
B. Common stock			700,000
C. Additional paid-in capital			13,209,593
D. Retained earnings			276,138,736
E. Total			290,048,329
F. Less capital stock in treasury			(1,884,862)
30. TOTAL OWNERSHIP EQUITY			\$ 288,163,467
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY			\$ 8,994,308,940

* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 10/31/2018

COMPUTATION OF NET CAPITAL

1. Total ownership equity (from Statement of Financial Condition - Item 1800)				\$ 288,163,467	3480
2. Deduct: Ownership equity not allowable for net capital				0	3490
3. Total ownership equity qualified for net capital				288,163,467	3500
4. Add:					
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital				0	3520
B. Other (deductions) or allowable credits (List)				500,000	3525
5. Total capital and allowable subordinated liabilities				\$ 288,663,467	3530
6. Deductions and/or charges:					
A. Total non-allowable assets from Statement of Financial Condition (Notes B and C)			\$ 80,007,716		3540
1. Additional charges for customers' and non-customers' security accounts			\$ 111,185		3550
2. Additional charges for customers' and non-customers' commodity accounts			0		3560
B. Aged fail-to-deliver			494,030		3570
1. Number of items	364	3450			
C. Aged short security differences-less reserve of	\$ 0	3460	0		3580
number of items	0	3470			
D. Secured demand note deficiency			0		3590
E. Commodity futures contracts and spot commodities proprietary capital charges			153,660		3600
F. Other deductions and/or charges			7,286,378		3610
G. Deductions for accounts carried under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x)			0		3615
H. Total deductions and/or charges				(88,052,969)	3620
7. Other additions and/or allowable credits (List)				0	3630
8. Net Capital before haircuts on securities positions				\$ 200,610,498	3640
9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):					
A. Contractual securities commitments			\$ 0		3660
B. Subordinated securities borrowings			0		3670
C. Trading and Investment securities:					
1. Bankers' acceptances, certificates of deposit and commercial paper			0		3680
2. U.S. and Canadian government obligations			413,752		3690
3. State and municipal government obligations			2,843,783		3700
4. Corporate obligations			46,761		3710
5. Stocks and warrants			1,214,795		3720
6. Options			0		3730
7. Arbitrage			0		3732
8. Other securities			310,800		3734
D. Undue concentration			0		3650
E. Other (list)			0		3736
				(4,829,891)	3740
10. Net Capital				\$ 195,780,607	3750

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 10/31/2018

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimum net capital required (6-2/3% of line 19)	\$ 0	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 0	3758
13. Net capital requirement (greater of line 11 or 12)	\$ 0	3760
14. Excess net capital (line 10 less 13)	\$ 0	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19)	\$ 0	3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition	\$ 0	3790
17. Add:		
A. Drafts for immediate credit	\$ 0	3800
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$ 0	3810
C. Other unrecorded amounts (List)	\$ 0	3820
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (15c3-1(c)(1)(vii))	\$ 0	3830
19. Total aggregate indebtedness	\$ 0	3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)	0.00 %	3850
21. Percentage of aggregate indebtedness to net capital after anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 11)	0.00 %	3853

COMPUTATION OF ALTERNATIVE NET CAPITAL REQUIREMENT

Part B

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$ 20,269,008	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 32,264,812	3880
24. Net capital requirement (greater of line 22 or 23)	\$ 32,264,812	3760
25. Excess net capital (line 10 less line 24)	\$ 163,515,795	3910
26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 18 page 8)	19%	3851
27. Percentage of Net Capital, after anticipated capital withdrawals, to Aggregate Debits (line 10 less item 4880 page 11 divided by line 18 page 8)	19%	3854
28. Net capital in excess of the greater of:		
A. 5% of combined aggregate debit items or 120% of minimum Net Capital Requirement	\$ 145,108,086	3920

OTHER RATIOS

Part C

29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)	0.00 %	3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x) divided by Net Capital	0.00 %	3852

NOTES:

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
 2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 10/31/2018

COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT

A. Risk Based Requirement			
i.	Amount of Customer Risk Maintenance	\$ 402,706,473	7415
	Margin		
ii.	Enter 8% of line A.i	32,216,518	7425
iii.	Amount of Non-Customer Risk Maintenance		
	Margin	603,671	7435
iv.	Enter 8% of line A.iii	48,294	7445
v.	Enter the sum of A.ii and A.iv	32,264,812	7455
B. Minimum Dollar Amount Requirement		1,000,000	7465
C. Other NFA Requirement		0	7475
D. Minimum CFTC Net Capital Requirement. Enter the greatest of lines A.v., B. or C. (See Note)		\$ 32,264,812	7490
E. CFTC Early Warning Level		\$ 35,491,293	7495

Note: If the Minimum Net Capital Requirement computed on line D (7490) is:

The Risk Based Requirement, enter 110% of line A (7455), or

The Minimum Dollar Requirement of \$1,000,000, enter 150% of line B. (7465), or

The Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign

Exchange Dealers ("RFED"), enter 110% of line B (7465), or

Other NFA Requirement for FCMs offering or engaging in retail forex transaction or Retail Foreign Exchange Dealers ("RFED"), as calculated on line 11.F (8210) of Exchange Supplementary Schedule, enter 110% of line 22.C. (7475), or

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 10/31/2018

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1. Net ledger balance			
A. Cash	\$ 744,026,522	7010	
B. Securities (at market)	211,938,203	7020	
2. Net unrealized profit (loss) in open futures contracts traded on a contract market	70,242,467	7030	
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market	1,278,614,226	7032	
B. Deduct market value of open option contracts granted (sold) on a contract market	(1,189,698,134)	7033	
4. Net equity (deficit) (add lines 1, 2 and 3)	1,115,123,284	7040	
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	2,100,121	7045	
Less: amount offset by customer securities	(1,007,956)	7047	
	1,092,165	7050	
6. Amount required to be segregated (add lines 4 and 5)	\$ 1,116,215,449	7060	

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash	424,494,291	7070	
B. Securities representing investments of customers' funds (at market)	15,000,000	7080	
C. Securities held for particular customers or option customers in lieu of cash (at market)	1,371,396	7090	
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	315,885,149	7100	
B. Securities representing investments of customers' funds (at market)	99,709,051	7110	
C. Securities held for particular customers or option customers in lieu of cash (at market)	208,571,357	7120	
9. Net settlement from (to) derivatives clearing organizations of contract markets	(15,242,680)	7130	
10. Exchange traded options			
A. Value of open long option contracts	1,278,614,226	7132	
B. Value of open short option contracts	(1,189,698,134)	7133	
11. Net equities with other FCMs			
A. Net liquidating equity	0	7140	
B. Securities representing investments of customers' funds (at market)	0	7160	
C. Securities held for particular customers or option customers in lieu of cash (at market)	0	7170	
12. Segregated funds on hand (describe: See Attached)	1,995,450	7150	
13. Total amount in segregation (add lines 7 through 12)	1,140,700,106	7180	
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	\$ 24,484,657	7190	
15. Management Target Amount for Excess funds in segregation	13,000,000	7194	
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	11,484,657	7198	

**SUPPLEMENT TO
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PART II**

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 10/31/2018

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

1.	Amount required to be segregated in accordance with Commission regulation 32.6			\$ 0	7200
2.	Funds in segregated accounts				
	A. Cash		\$ 0	7210	
	B. Securities (at market)		0	7220	
	C. Total			0	7230
3.	Excess (deficiency) funds in segregation (subtract line 1. from line 2.C.)			\$ 0	7240

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 10/31/2018

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation
of a foreign government or a rule of a self-regulatory organization
authorized thereunder

			\$ 0	7305
1.	Net ledger balance - Foreign Futures and Foreign Options Trading - All Customers			
	A. Cash		\$ 10,600,724	7315
	B. Securities (at market)		\$ 0	7317
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade		\$(349,701)	7325
3.	Exchange traded options			
	A. Market value of open option contracts purchased on a foreign board of trade		\$ 0	7335
	B. Market value of open option contracts granted (sold) on a foreign board of trade		\$ 0	7337
4.	Net equity (deficit) (add lines 1, 2, and 3)		\$ 10,251,023	7345
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ 3,079		7351
	Less: amount offset by customer owned securities	\$ 0		7352
			\$ 3,079	7354
6.	Amount to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)		\$ 10,254,102	7355
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.		\$ 10,254,102	7360

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 10/31/2018

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States

\$ 2,386,401 7500

B. Other banks qualified under Regulation 30.7

Name(s): See Attached 7510

2,014,446 7520 \$ 4,400,847 7530

2. Securities

A. In safekeeping with banks located in the United States

\$ 0 7540

B. In safekeeping with other banks qualified under Regulation 30.7

Name(s): _ 7550

0 7560 0 7570

3. Equities with registered futures commission merchants

A. Cash

\$ 3,135,634 7580

B. Securities

0 7590

C. Unrealized gain (loss) on open futures contracts

(197,736) 7600

D. Value of long option contracts

0 7610

E. Value of short option contracts

0 7615 2,937,898 7620

4. Amounts held by clearing organizations of foreign boards of trade

Name(s): See Attached 7630

A. Cash

\$ 5,302,695 7640

B. Securities

0 7650

C. Amount due to (from) clearing organization - daily variation

3,893 7660

D. Value of long option contracts

0 7670

E. Value of short option contracts

0 7675 5,306,588 7680

5. Amounts held by members of foreign boards of trade

Name(s): See Attached 7690

A. Cash

\$ 313,262 7700

B. Securities

0 7710

C. Unrealized gain (loss) on open futures contracts

(3,914) 7720

D. Value of long option contracts

0 7730

E. Value of short option contracts

0 7735 309,348 7740

6. Amounts with other depositories designated by a foreign board of trade

Name(s): _ 7750

0 7760

7. Segregated funds on hand (describe): _

0 7765

8. Total funds in separate section 30.7 accounts

\$ 12,954,681 7770

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured
Statement Page 1 from Line 8)

2,700,579 7380

10. Management Target Amount for Excess funds in separate section 30.7 accounts

1,000,000 7780

11. Excess (deficiency) funds in separate section 30.7 accounts over (under)
Management Target Amount

1,700,579 7785

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 10/31/2018

EXCHANGE SUPPLEMENTARY INFORMATION

1. Capital to be withdrawn within 6 months	\$ 0	8000
2. Subordinated debt maturing within 6 months	0	8010
3. Subordinated debt due to mature within 6 months that you plan to renew	0	8020
4. Additional capital requirement for excess margin on Reverse Repurchase Agreements	0	8045

if Adjusted Net Capital is less than \$2,000,000 please complete lines 5 through 8:

5. Number of Associated Persons	0	8100
6. Number of Branch Offices	0	8110
7. Number of Guaranteed Introducing Brokers	0	8120
8. Number of Guaranteed Introducing Broker Branch Offices	0	8130

Futures Commission Merchants offering off-exchange foreign currency futures ("forex") to retail customers

9. Is the firm a registered Futures Commission Merchant ("FCM") that offers to be or acts as a counterparty to retail foreign exchange transactions or a Retail Foreign Exchange Dealer ("RFFD")?	No	8135
10. Gross revenue from Forex transactions with retail customers	0	8140
11. total net aggregate notional value of all open forex transactions in retail customer and non-customer (not proprietary) accounts	0	8150
12. Total aggregate retail forex assets [Reference CFTC Regulation 5.1(b)]	0.00	8160
13. Total amount of retail forex obligation [Reference CFTC Regulation 5.1(l)]	0.00	8170

14. Retail forex related Minimum Dollar Amount Requirement reported in Other NFA Requirement, Box 7475, Statement of Computation of the Minimum Capital Requirements, Line C.

A. If offering to be or engaging as a counterparty in retail foreign exchange enter \$20 million	0.00	8175
B. 5% of all liabilities the Forex Dealer Member ("FDM") owes to customers and eligible contract participant (ECP) counterparties that are not an affiliate of the FDM and are not acting as a dealer exceeding \$10 000 000	0.00	8190
C. 10% of all liabilities the fdm owes to ecp counterparties that are an affiliate of the fdm not acting as a dealer	0.00	8195
D. 10% of all liabilities ECP counterparties that are an affiliate of the FDM and acting as a dealer owe to their customers (including ECPs), including liabilities related to retail commodity transactions as described in 2(c)(2)(D) of the Act	0.00	8200
E. 10% of all liabilities the FDM owes to ECP counterparties acting as a dealer that are not an affiliate of the FDM, including liabilities related to retail commodity transactions as described in 2(c)(2)(D) of the Act	0.00	8205
F. Sum of 14.A. - 14.E.	0.00	8210

15. Is the firm an IB?	No	8740
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16. The aggregate performance bond requirement for all customer and house accounts containing CME-cleared IRS and CDS positions. (Applicable for FCMs and broker-dealers which clear CME-cleared IRS and/or CDS products for customer or house accounts)

\$ 0	8750
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General Comments:

Leverage

1. Total Assets	\$8,994,308,940	8800
2. Amount required to be segregated	1,116,215,449	8810
3. Amount required to be set aside in separate section 30.7 accounts	10,254,102	8820
4. Amount required to be sequestered for cleared OTC derivatives customers	0	8830
5. Reserve Requirement	1,502,994,409	8840
6. US Treasury securities - Long (firm owned)	0	8850
7. US Government agency and government sponsored entities - Long(firm owned)	0	8860
8. Reverse Repos backed by US Treasury securities and US Government agency and government sponsored entities(firm owned)	0	8870
9. Ownership Equity	288,163,467	8880
10. Subordinated Loans	0	8890
11. Leverage	22.09	8900

Depositories

During the month did the firm maintain customer segregated funds at a depository which is an affiliate? No 8910

During the month did the firm maintain separate 30.7 funds at a depository which is an affiliate? No 8920

During the month did the firm maintain cleared swaps customer segregated funds at a depository which is an affiliate? No 8925

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- A. Minimum dollar amount: \$ 13,000,000 8930 ; or
- B. Minimum percentage of customer segregated funds required: 0.00 8940 ; or
- C. Dollar amount range between: 0 8950a and 0 8950b ; or
- D. Percentage range of customer segregated funds required between 0.00 8960a and 0.00 8960b

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- A. Minimum dollar amount: \$ 1,000,000 8970 ; or
- B. Minimum percentage of customer secured funds required 0.00 8980 ; or
- C. Dollar amount range between: 0 8990a and 0 8990b ; or
- D. Percentage range of customer secured funds required between 0.00 9000a and 0.00 9000b

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- A. Minimum dollar amount: \$ 0 9010 ; or
- B. Minimum percentage of cleared swaps customer collateral required: 0.00 9020 ; or
- C. Dollar amount range between: 0 9030 and 0 9031 ; or
- D. Percentage range of cleared swaps customer collateral required between: 0.00 9040 and 0.00 9041

Eligible Contract Participants

Did the firm act as counterparty to a forex transaction with any Eligible Contract Participants (ECP)? 0 9042

If yes, indicate the number of ECPs that the firm acted as a counterparty to a forex transaction(s). 0 9043