

# WEDBUSH, Inc.

## Consolidated Statements of Financial Condition

	September 30, 2013	September 30, 2012
<b>Assets</b>		
Cash and cash equivalents	\$ 65,644,000	\$ 81,711,000
<i>Assets segregated for the exclusive benefit of clients:</i>		
Bank deposits	204,267,000	51,607,000
Government securities purchased under agreements to resell	1,650,000,000	1,418,000,000
Government securities owned	20,245,000	26,345,000
<b>Total</b>	<b>1,874,512,000</b>	<b>1,495,952,000</b>
<i>Receivables:</i>		
Brokers, dealers and clearing organizations	50,036,000	136,623,000
Clients, net of reserves, Wedbush Securities	323,987,000	618,308,000
Loans, net of reserves, Wedbush Bank	145,366,000	129,424,000
Other	49,884,000	40,115,000
Securities borrowed	1,029,045,000	1,102,133,000
Securities purchased under agreements to resell	106,424,000	28,657,000
Securities owned	389,767,000	293,374,000
Available for sale securities, Wedbush Bank	91,832,000	102,263,000
Private equity and other securities	107,780,000	113,896,000
Cash value of life insurance	22,373,000	24,204,000
Intellectual property	1,433,000	2,028,000
Other assets	13,176,000	13,948,000
<b>Total Assets</b>	<b>\$ 4,271,259,000</b>	<b>\$ 4,182,636,000</b>
<b>Liabilities and Shareholders' Equity</b>		
Bank loans	-	-
<i>Payables:</i>		
Brokers, dealers and clearing organizations	24,666,000	19,186,000
Client deposits, Wedbush Securities	2,323,630,000	2,140,826,000
Client deposits, Wedbush Bank	210,219,000	210,283,000
Securities loaned	745,619,000	1,023,904,000
Securities sold under agreements to repurchase	113,114,000	63,387,000
Securities sold, not yet purchased	333,095,000	194,686,000
Accounts payable and accrued liabilities	66,663,000	86,543,000
Life insurance borrowings	17,190,000	19,731,000
<b>Total Liabilities</b>	<b>3,834,196,000</b>	<b>3,758,546,000</b>
<i>Shareholders' equity:</i>		
Common stock, \$0.04 par value. Authorized 20,000,000 shares; outstanding 10,829,113 shares in 2013 and 10,778,550 shares in 2012	524,000	523,000
Additional paid-in capital	22,134,000	20,638,000
Retained earnings	301,475,000	314,626,000
Treasury stock, 1,827,811 shares in 2013 and 1,831,379 shares in 2012	(16,081,000)	(16,125,000)
Accumulated other comprehensive earnings	1,797,000	3,105,000
<b>Total Shareholders' Equity, WEDBUSH, Inc.</b>	<b>309,849,000</b>	<b>322,767,000</b>
Non-controlling interests	127,214,000	101,323,000
<b>Total Shareholders' Equity</b>	<b>437,063,000</b>	<b>424,090,000</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>\$ 4,271,259,000</b>	<b>\$ 4,182,636,000</b>