

WEDBUSH, Inc.
 Consolidated Statements of Financial Condition

	<u>June 30, 2013</u>	<u>June 30, 2012</u>
Assets		
Cash and cash equivalents	\$ 108,587,000	\$ 133,883,000
<i>Assets segregated for the exclusive benefit of clients:</i>		
Bank deposits	152,873,000	50,795,000
Government securities purchased under agreements to resell	1,597,000,000	1,541,000,000
Government securities owned	22,427,000	26,304,000
Total	<u>1,772,300,000</u>	<u>1,618,099,000</u>
<i>Receivables:</i>		
Brokers, dealers and clearing organizations	83,278,000	285,074,000
Clients, net of reserves, Wedbush Securities	501,103,000	287,464,000
Loans, net of reserves, Wedbush Bank	142,585,000	96,169,000
Other	103,614,000	48,051,000
Securities borrowed	893,919,000	1,033,625,000
Securities purchased under agreements to resell	90,512,000	12,099,000
Securities owned	396,374,000	261,389,000
Available for sale securities, Wedbush Bank	83,379,000	102,349,000
Private equity and other securities	107,971,000	116,312,000
Cash value of life insurance	24,988,000	23,923,000
Intellectual property	1,490,000	2,092,000
Other assets	11,551,000	11,984,000
Total Assets	<u>\$ 4,321,651,000</u>	<u>\$ 4,032,513,000</u>
Liabilities and Shareholders' Equity		
Bank loans	-	-
<i>Payables:</i>		
Brokers, dealers and clearing organizations	39,126,000	20,090,000
Client deposits, Wedbush Securities	2,196,270,000	2,014,957,000
Client deposits, Wedbush Bank	224,759,000	198,653,000
Securities loaned	957,999,000	1,047,765,000
Securities sold under agreements to repurchase	108,570,000	96,747,000
Securities sold, not yet purchased	253,831,000	141,739,000
Accounts payable and accrued liabilities	84,333,000	73,859,000
Life insurance borrowings	19,731,000	19,731,000
Total Liabilities	<u>3,884,619,000</u>	<u>3,613,541,000</u>
<i>Shareholders' equity:</i>		
Common stock, \$0.04 par value. Authorized 20,000,000 shares; outstanding 10,828,848 shares in 2013 and 10,772,150 shares in 2012		
Additional paid-in capital	524,000	523,000
Retained earnings	22,168,000	20,421,000
Treasury stock, 1,828,076 shares in 2013 and 1,831,779 shares in 2012	303,795,000	309,213,000
Accumulated other comprehensive earnings	(16,081,000)	(16,125,000)
Total Shareholders' Equity, WEDBUSH, Inc.	<u>312,403,000</u>	<u>316,813,000</u>
Non-controlling interests	124,629,000	102,159,000
Total Shareholders' Equity	<u>437,032,000</u>	<u>418,972,000</u>
Total Liabilities and Shareholders' Equity	<u>\$ 4,321,651,000</u>	<u>\$ 4,032,513,000</u>