

WEDBUSH, Inc.
 Consolidated Statements of Financial Condition

	<u>June 30, 2014</u>	<u>June 30, 2013</u>
Assets		
Cash and cash equivalents	\$ 50,990,000	\$ 108,587,000
<i>Assets segregated for the exclusive benefit of clients:</i>		
Bank deposits	156,631,000	152,873,000
Government securities purchased under agreements to resell	1,560,689,000	1,597,000,000
Government securities owned	164,562,000	22,427,000
Total	<u>1,881,882,000</u>	<u>1,772,300,000</u>
<i>Receivables:</i>		
Brokers, dealers and clearing organizations	42,730,000	83,278,000
Clients, net of reserves, Wedbush Securities	306,508,000	501,103,000
Loans, net of reserves, Wedbush Bank	-	142,585,000
Other	37,851,000	103,614,000
Securities borrowed	517,718,000	893,919,000
Securities purchased under agreements to resell	123,603,000	90,512,000
Securities owned	471,471,000	396,374,000
Available for sale securities, Wedbush Bank	-	83,379,000
Private equity and other securities	102,322,000	107,971,000
Cash value of life insurance	23,195,000	24,988,000
Intellectual property	1,261,000	1,490,000
Other assets	<u>14,302,000</u>	<u>11,551,000</u>
Total Assets	<u>\$ 3,573,833,000</u>	<u>\$ 4,321,651,000</u>
Liabilities and Shareholders' Equity		
Bank loans	-	-
<i>Payables:</i>		
Brokers, dealers and clearing organizations	12,324,000	39,126,000
Client deposits, Wedbush Securities	2,242,483,000	2,196,270,000
Client deposits, Wedbush Bank	-	224,759,000
Securities loaned	340,109,000	957,999,000
Securities sold under agreements to repurchase	177,213,000	108,570,000
Securities sold, not yet purchased	249,585,000	253,831,000
Deferred income taxes	-	1,035,000
Accounts payable and accrued liabilities	84,109,000	81,377,000
Life insurance borrowings	<u>17,190,000</u>	<u>19,731,000</u>
Total Liabilities	<u>3,123,013,000</u>	<u>3,882,698,000</u>
<i>Shareholders' equity:</i>		
Common stock, \$0.04 par value. Authorized 20,000,000 shares; outstanding 10,817,204 shares in 2014 and 10,828,848 shares in 2013	527,000	527,000
Additional paid-in capital	22,420,000	22,165,000
Retained earnings	300,300,000	305,716,000
Treasury stock, 1,835,941 shares in 2014 and 1,828,076 shares in 2013	(16,243,000)	(16,081,000)
Accumulated other comprehensive earnings	97,000	1,997,000
Total Shareholders' Equity, WEDBUSH, Inc.	<u>307,101,000</u>	<u>314,324,000</u>
Non-controlling interests	<u>143,719,000</u>	<u>124,629,000</u>
Total Shareholders' Equity	<u>450,820,000</u>	<u>438,953,000</u>
Total Liabilities and Shareholders' Equity	<u>\$ 3,573,833,000</u>	<u>\$ 4,321,651,000</u>