

# WEDBUSH, Inc.

## Consolidated Statements of Financial Condition

	June 30, 2014	June 30, 2013
<b>Assets</b>		
Cash and cash equivalents	\$ 50,990,000	\$ 108,587,000
<i>Assets segregated for the exclusive benefit of clients:</i>		
Bank deposits	156,631,000	152,873,000
Government securities purchased under agreements to resell	1,560,689,000	1,597,000,000
Government securities owned	164,562,000	22,427,000
<b>Total</b>	<b>1,881,882,000</b>	<b>1,772,300,000</b>
<i>Receivables:</i>		
Brokers, dealers and clearing organizations	42,730,000	83,278,000
Clients, net of reserves, Wedbush Securities	306,508,000	501,103,000
Loans, net of reserves, Wedbush Bank	-	142,585,000
Other	37,851,000	103,614,000
Securities borrowed	517,718,000	893,919,000
Securities purchased under agreements to resell	123,603,000	90,512,000
Securities owned	471,471,000	396,374,000
Available for sale securities, Wedbush Bank	-	83,379,000
Private equity and other securities	102,322,000	107,971,000
Cash value of life insurance	23,195,000	24,988,000
Intellectual property	1,261,000	1,490,000
Other assets	14,302,000	11,551,000
<b>Total Assets</b>	<b>\$ 3,573,833,000</b>	<b>\$ 4,321,651,000</b>
<b>Liabilities and Shareholders' Equity</b>		
Bank loans	-	-
<i>Payables:</i>		
Brokers, dealers and clearing organizations	12,324,000	39,126,000
Client deposits, Wedbush Securities	2,242,483,000	2,196,270,000
Client deposits, Wedbush Bank	-	224,759,000
Securities loaned	340,109,000	957,999,000
Securities sold under agreements to repurchase	177,213,000	108,570,000
Securities sold, not yet purchased	249,585,000	253,831,000
Deferred income taxes	-	1,035,000
Accounts payable and accrued liabilities	84,109,000	81,377,000
Life insurance borrowings	17,190,000	19,731,000
<b>Total Liabilities</b>	<b>3,123,013,000</b>	<b>3,882,698,000</b>
<i>Shareholders' equity:</i>		
Common stock, \$0.04 par value. Authorized 20,000,000 shares; outstanding 10,817,204 shares in 2014 and 10,828,848 shares in 2013	527,000	527,000
Additional paid-in capital	22,420,000	22,165,000
Retained earnings	300,300,000	305,716,000
Treasury stock, 1,835,941 shares in 2014 and 1,828,076 shares in 2013	(16,243,000)	(16,081,000)
Accumulated other comprehensive earnings	97,000	1,997,000
<b>Total Shareholders' Equity, WEDBUSH, Inc.</b>	<b>307,101,000</b>	<b>314,324,000</b>
Non-controlling interests	143,719,000	124,629,000
Total Shareholders' Equity	450,820,000	438,953,000
<b>Total Liabilities and Shareholders' Equity</b>	<b>\$ 3,573,833,000</b>	<b>\$ 4,321,651,000</b>