

WEDBUSH, Inc.

Consolidated Statements of Financial Condition

	June 30, 2012	June 30, 2011
Assets		
Cash and cash equivalents	\$ 133,883,000	\$ 221,927,000
<i>Assets segregated for the exclusive benefit of clients:</i>		
Bank deposits	50,095,000	114,048,000
Government securities purchased under agreements to resell	1,541,700,000	1,388,000,000
Government securities owned	26,304,000	25,513,000
Total	1,618,099,000	1,527,561,000
<i>Receivables:</i>		
Brokers, dealers and clearing organizations	285,074,000	371,137,000
Clients, net of reserves, Wedbush Securities	287,464,000	296,212,000
Loans, net of reserves, Wedbush Bank	96,169,000	80,618,000
Other	48,051,000	44,445,000
Securities borrowed	1,033,625,000	1,123,901,000
Securities purchased under agreements to resell	12,099,000	3,942,000
Securities owned	261,389,000	146,268,000
Available for sale securities, Wedbush Bank	102,349,000	96,368,000
Private equity and other securities	116,312,000	80,608,000
Cash value of life insurance	23,923,000	22,876,000
Intellectual property	2,092,000	1,998,000
Other assets	11,984,000	11,561,000
Total Assets	\$ 4,032,513,000	\$ 4,029,422,000
Liabilities and Shareholders' Equity		
Bank loans	-	-
<i>Payables:</i>		
Brokers, dealers and clearing organizations	20,090,000	5,266,000
Client deposits, Wedbush Securities	2,014,957,000	1,928,939,000
Client deposits, Wedbush Bank	198,653,000	178,416,000
Securities loaned	1,047,765,000	1,355,551,000
Securities sold under agreements to repurchase	96,747,000	-
Securities sold, not yet purchased	141,739,000	82,396,000
Accounts payable and accrued liabilities	73,859,000	77,215,000
Life insurance borrowings	19,731,000	19,731,000
Total Liabilities	3,613,541,000	3,647,514,000
<i>Shareholders' equity:</i>		
Common stock, \$0.04 par value. Authorized 20,000,000 shares; outstanding 10,772,150 shares in 2012 and 10,684,346 shares in 2011	523,000	520,000
Additional paid-in capital	20,421,000	18,466,000
Retained earnings	309,213,000	301,571,000
Treasury stock, 1,831,779 shares in 2012 and 1,841,415 shares in 2011	(16,125,000)	(16,268,000)
Accumulated other comprehensive earnings	2,781,000	2,261,000
Total Shareholders' Equity, WEDBUSH, Inc.	316,813,000	306,550,000
Non-controlling interests	102,159,000	75,358,000
Total Shareholders' Equity	418,972,000	381,908,000
Total Liabilities and Shareholders' Equity	\$ 4,032,513,000	\$ 4,029,422,000