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|-------------------------------------------------------------|
| <b>Wedbush Securities Inc</b><br><b>Net Capital Summary</b> |
|-------------------------------------------------------------|

|                                   |    | 7/31/15     | 8/31/15     | 9/30/15     | 10/31/15    | 11/30/15    | 12/31/15    |
|-----------------------------------|----|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Total Stockholders' Equity</b> | \$ | 252,844,518 | 246,925,762 | 244,895,186 | 245,334,066 | 245,720,076 | 245,905,560 |
| <b>Tentative Net Capital</b>      | \$ | 163,987,464 | 152,653,517 | 151,701,181 | 147,335,568 | 160,014,047 | 160,309,659 |
| <b>Regulatory Net Capital</b>     | \$ | 126,980,930 | 122,354,826 | 126,365,847 | 124,978,480 | 137,407,176 | 139,595,403 |
| <b>Excess Net Capital</b>         | \$ | 91,428,725  | 100,735,645 | 104,716,013 | 101,856,832 | 114,247,481 | 117,857,008 |