



## PRIVACY STATEMENT

At Wedbush Securities, protection of your privacy has been a long-standing policy. We do not sell our current or former client's personal information to third parties. We collect certain "nonpublic private information" about you from the following sources:

- Information we receive from you on applications or other forms;
- Information about your transactions; and
- Information we receive from non-affiliated third parties, including consumer and industry reporting agencies.

Wedbush Securities does not disclose your nonpublic private information to anyone except as described as follows. On a confidential basis, we may share the information we collect with companies that perform services to maintain your account information on our behalf. For example, we share information with third parties that assist us with data processing, preparing monthly statements, or companies that help us service our products. With your approval, we may share information within the affiliated Wedbush companies to improve your experience with us and better serve your financial needs.

Wedbush Securities restricts access to your private and account information to those employees who need to know that information to provide services to you. We maintain physical and electronic safeguards to protect your nonpublic private information.

## ORDER EXECUTION INFORMATION

You can view our quarterly reports on order routing of equity and option orders by visiting [www.wedbush.com](http://www.wedbush.com). Upon written request, Wedbush Securities will provide the market center location to which your specific equity and/or option order was routed for execution, and/or a copy of our website information.

## DISCLOSURE FOR MARGIN ACCOUNTS

Securities purchased on margin are the firm's collateral for the loan to you. If the securities in your account decline in value, so does the value of the collateral supporting your loan, and, as a result, the firm can take action, such as issue a margin call and/or sell securities or other assets in any of your accounts held with the member, in order to maintain the required equity in the account. It is important that you fully understand the risks involved in trading securities on margin. These risks include the following:

- **You can lose more funds than you deposit in the margin account.**
- **The firm can require the sale of securities or other assets in your account(s).**
- **The firm can sell your securities or other assets without contacting you.**
- **You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet a margin call.**
- **The firm can increase its "house" maintenance margin requirements at any time and is not required to provide you advance written notice.**
- **You are not entitled to an extension of time on a margin call.**