UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

FORM X-17A-5

FOCUS REPORT

(FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)

PART II [11]

(Please read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a) [X] 16   2) Rule 17a-5(b) [ ] 17   3) Rule 17a-11 [ ] 18

4) Special request by designated examining authority [ ] 19   5) Other [ ] 26

NAME OF BROKER-DEALER: WEDBUSH SECURITIES INC. [13]

SEC. FILE NO.: 8-12987 [14]

FIRM ID NO.: 877 [15]

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

1000 WILSHIRE BLVD. SUITE 900, ATTN: BUSINESS CONDUCT [20]
(No. and Street)

FOR PERIOD BEGINNING (MM/DD/YY): 10/01/13 [24]

AND ENDING (MM/DD/YY): 10/31/13 [25]

LOS ANGELES [21]	CA [22]	90017-2457 [23]
(City)	(State)	(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT: SHAWN kEAGY - EVP / CFO [30]

(Area code) - Telephone No.: (213) 688-4516 [31]

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT | OFFICIAL USE

[32]	[33]
[34]	[35]
[36]	[37]
[38]	[39]

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS ? YES [X] 40 NO [ ] 41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT [ ] 42

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submisson of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the 25th day of November 20 13

Manual Signatures of:

1) EWedbush
Principal Executive Officer or Managing Partner – Edward Wedbush

2) Shawn Keagy
Principal Financial Officer or Partner Shawn Keagy

3) Shawn Keagy
Principal Operations Officer or Partner Shawn Keagy

ATTENTION - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f (a))

FINRA

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER		
WEDBUSH SECURITIES INC.	N 2	100

STATEMENT OF FINANCIAL CONDITION

as of (MM/DD/YY) 10/31/13 [99]
SEC FILE NO. 8-12987 [98]
Consolidated [ ] [198]
Unconsolidated [X] [199]

ASSETS

	Allowable		Nonallowable		Total	
1. Cash	$ 11,191,246	200			$ 11,191,246	750
2. Cash segregated in compliance with federal and other regulations	104,805,120	210			104,805,120	760
3. Receivable from brokers or dealers and clearing organizations:						
A. Failed to deliver:						
1. Includable in "Formula for Reserve Requirements"	1,813,835	220				
2. Other	10,923,195	230			12,737,030	770
B. Securities borrowed:						
1. Includable in "Formula for Reserve Requirements"	227,371,945	240				
2. Other	788,760,109	250			1,016,132,054	780
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	0	260				
2. Other	0	270			0	790
D. Clearing Organizations:						
1. Includable in "Formula for Reserve Requirements"	13,345,227	280				
2. Other	51,552,895	290			64,898,122	800
E. Other	343,880	300	$ 148,094	550	491,974	810
4. Receivables from customers:						
A. Securities accounts:						
1. Cash and fully secured accounts	256,645,505	310				
2. Partly secured accounts	2,230,344	320	982,818	560		
3. Unsecured Accounts			6,389,806	570		
B. Commodity accounts	0	330		580		
C. Allowance for doubtful accounts	(6,181,836)	335	(7,372,624)	590	252,694,013	820
5. Receivables from non-customers:						
A. Cash and fully secured accounts	209,571,269	340				
B. Partly secured and unsecured accounts	0	350	0	600	209,571,269	830
6. Securities purchased under agreements to resell	1,811,416,233	360	0	605	1,811,416,233	840
7. Securities and spot commodities owned, at market value:						
A. Banker's acceptances, certificates of deposit and commercial paper	100,000,000	370				
B. U.S. and Canadian government obligations	118,790,010	380				
C. State and municipal government obligations	33,539,391	390				
D. Corporate obligations	42,707,061	400				

OMIT PENNIES

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER

WEDBUSH SECURITIES INC.

as of 10/31/13

STATEMENT OF FINANCIAL CONDITION

ASSETS (continued)

			Allowable		Nonallowable		Total	
E. Stocks and warrants			$ 143,905,107	410				
F. Options			10,885,044	420				
G. Arbitrage				422				
H. Other securities				424				
I. Spot Commodities				430				
J. Total inventory - includes encumbered securities of	$	120					$ 449,826,613	850
8. Securities owned not readily marketable:								
A. At Cost	$	130		440	$	610		860
9. Other investments not readily marketable:								
	$	140						
B. At estimated fair value				450		620		870
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:								
A. Exempted securities	$	150						
B. Other	$	160		460		630		880
11. Secured demand notes-market value of collateral:								
A. Exempted securities	$	170						
B. Other	$	180		470		640		890
12. Memberships in exchanges:								
A. Owned, at market value	$	190						
B. Owned at cost						650		
C. Contributed for use of company, at market value						660		900
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships				480	19,751,935	670	19,751,935	910
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements: At cost (net of accumulated depreciation and amortization)				490		680		920
15. Other Assets:								
A. Dividends and interest receivable			3,356,048	500	38,464	690		
B. Free shipments				510		700		
C. Loans and advances				520		710		
D. Miscellaneous			6,011,288	530	31,584,955	720		
E. Collateral accepted under SFAS 140				536				
F. SPE Assets				537			40,990,755	930
16. TOTAL ASSETS			$ 3,942,982,916	540	$ 51,523,448	740	$ 3,994,506,364	940

OMIT PENNIES

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER

WEDBUSH SECURITIES INC.

as of 10/31/13

STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY

Liabilities	A.I. Liabilities *		Non-A.I. Liabilities *		Total	
17. Bank loans payable:						
A. Includable in "Formula for Reserve Requirements"	$	1030	$	1240	$ 0	1460
B. Other		1040		1250	104,000,000	1470
18. Securities sold under repurchase agreements.				1260	89,297,400	1480
19. Payable to brokers or dealers and clearing organizations:						
A. Failed to receive:						
1. Includable in "Formula for Reserve Requirements"		1050		1270	8,355,203	1490
2. Other		1060		1280	5,633,784	1500
B. Securities loaned:						
1. Includable in "Formula for Reserve Requirements"		1070			32,075,204	1510
2. Other		1080		1290	654,784,488	1520
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"		1090			0	1530
2. Other		1095		1300	0	1540
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"		1100			1,127,708	1550
2. Other		1105		1310	952,617	1560
E. Other		1110		1320	177,828	1570
20. Payable to customers:						
A. Securities accounts - including free credits of . . . . . . $ 1,585,575,018 [950]		1120			2,096,786,321	1580
B. Commodities accounts		1130		1330	0	1590
21. Payable to non customers:						
A. Securities accounts		1140		1340	360,733,089	1600
B. Commodities accounts		1150		1350		1610
22. Securities sold not yet purchased at market value - including arbitrage of . . . . . . $ [960]				1360	304,560,018	1620
23. Accounts payable and accrued liabilities and expenses:						
A. Drafts payable		1160			14,307,871	1630
B. Accounts payable		1170			14,766,738	1640
C. Income taxes payable		1180			16,955	1650
D. Deferred income taxes				1370	0	1660
E. Accrued expenses and other liabilities . .		1190			43,379,603	1670
F. Other		1200		1380	0	1680
G. Obligation to return securities				1386	0	1686
H. SPE Liabilities				1387	0	1687

OMIT PENNIES

*Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER
WEDBUSH SECURITIES INC.

as of 10/31/13

STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY (continued)

	Liabilities	A.I. Liabilities *	Non-A.I. Liabilities *	Total
24. Notes and mortgages payable:				
A. Unsecured		$ [1210]		$ [1690]
B. Secured		[1211]	$ [1390]	[1700]
25. Liabilities subordinated to claims of general creditors:				
A. Cash borrowings:			[1400]	[1710]
1. from outsiders	$ [0970]			
2. Includes equity subordination(15c3-1(d)) of	$ [0980]			
B. Securities borrowings, at market value:			[1410]	[1720]
from outsiders	$ [0990]			
C. Pursuant to secured demand note collateral agreements:			[1420]	[1730]
1. from outsiders	$ [1000]			
2. Includes equity subordination(15c3-1(d)) of	$ [1010]			
D. Exchange memberships contributed for use of company, at market value			[1430]	[1740]
E. Accounts and other borrowings not qualified for net capital purposes		[1220]	[1440]	[1750]
26. TOTAL LIABILITIES		$ [1230]	$ [1450]	$ 3,730,954,827 [1760]

Ownership Equity

		Total
27. Sole proprietorship		$ [1770]
28. Partnership - limited partners	$ [1020]	[1780]
29. Corporation:		
A. Preferred stock		0 [1791]
B. Common stock		700,000 [1792]
C. Additional paid- in capital		10,932,321 [1793]
D. Retained Earnings		253,641,478 [1794]
E. Total		265,273,799 [1795]
F. Less capital stock in treasury		(1,722,262) [1796]
30. TOTAL OWNERSHIP EQUITY		$ 263,551,537 [1800]
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY		$ 3,994,506,364 [1810]

OMIT PENNIES

* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER

WEDBUSH SECURITIES INC. as of 10/31/13

COMPUTATION OF NET CAPITAL

1. Total ownership equity (from Statement of Financial Condition - Item 1800)					$ 263,551,537	3480
2. Deduct: Ownership equity not allowable for Net Capital					( )	3490
3. Total ownership equity qualified for Net Capital					263,551,537	3500
4. Add:						
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital						3520
B. Other (deductions) or allowable credits (List)					6,181,836	3525
5. Total capital and allowable subordinated liabilities					$ 269,733,373	3530
6. Deductions and/or charges:						
A. Total non-allowable assets from Statement of Financial Condition (Notes B and C)			$ 51,523,448	3540		
1. Additional charges for customers' and non-customers' security accounts			46,493,498	3550		
2. Additional charges for customers' and non-customers' commodity accounts				3560		
B. Aged fail-to-deliver:			161,059	3570		
1. number of items	90	3450				
C. Aged short security differences-less reserve of	$	3460	0	3580		
number of items		3470				
D. Secured demand note deficiency			0	3590		
E. Commodity futures contracts and spot commodities - proprietary capital charges			0	3600		
F. Other deductions and/or charges			1,399,757	3610		
G. Deductions for accounts carried under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x)				3615		
H. Total deductions and/or charges					(99,577,762)	3620
7. Other additions and/or allowable credits (List)						3630
8. Net Capital before haircuts on securities positions					$ 170,155,611	3640
9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):						
A. Contractual securities commitments			$ 0	3660		
B. Subordinated securities borrowings			0	3670		
C. Trading and investment securities:						
1. Bankers' acceptances, certificates of deposit and commercial paper			1,500,000	3680		
2. U.S. and Canadian government obligations			6,344,926	3690		
3. State and municipal government obligations			3,942,292	3700		
4. Corporate obligations			3,794,954	3710		
5. Stocks and warrants			39,618,293	3720		
6. Options			0	3730		
7. Arbitrage			0	3732		
8. Other securities			0	3734		
D. Undue concentration			141,147	3650		
E. Other (List)			0	3736	(55,341,612)	3740
10. Net Capital					$ 114,813,999	3750

OMIT PENNIES

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER

WEDBUSH SECURITIES INC.

as of 10/31/13

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimal net capital required (6-2/3% of line 19)			$	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)			$	3758
13. Net capital requirement (greater of line 11 or 12)			$	3760
14. Excess net capital (line 10 less 13)			$	3770
15. Net capital less greater of 10% of line 19 or 120% of line 12			$	3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition			$	3790
17. Add:				
A. Drafts for immediate credit	$	3800		
B. Market value of securities borrowed for which no equivalent value is paid or credited	$	3810		
C. Other unrecorded amounts (List)	$	3820	$	3830
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts(15c3-1(c)(1)(vii))			$	3838
19. Total aggregate indebtedness			$	3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)			%	3850
21. Percentage of aggregate indebtedness to net capital after anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 12)			%	3853

COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

Part B

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of net capital computation including both brokers or dealers and consolidated subsidiaries' debits	$	9,805,367	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note(A)	$	1,000,000	3880
24. Net capital requirement (greater of line 22 or 23)	$	9,805,367	3760
25. Excess net capital (line 10 less 24)	$	105,008,632	3910
26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 18 page 8)	%	23.42	3851
27. Percentage of Net Capital, <u>after</u> anticipated capital withdrawals, to Aggregate Debits item 10 less Item 4880 page 12 divided by line 17 page 8)	%	23.42	3854
28. Net capital in excess of the greater of: 5% of combined aggregate debit items or 120% of minimum net capital requirement	$	90,300,582	3920

OTHER RATIOS

Part C

29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1 (d)	%	0.00	3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x) divided by Net Capital	%		3852

NOTES:

(A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:

1. Minimum dollar net capital requirement, or
2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternate method is used.

(B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.

(C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER		
WEDBUSH SECURITIES INC.	as of	10/31/13

STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance				
A. Cash			$	7010
B. Securities (at market)				7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market				7030
3. Exchange traded options				
A. Add market value of open option contracts purchased on a contract market				7032
B. Deduct market value of open option contracts granted (sold) on a contract market			( )	7033
4. Net equity (deficit) (add lines 1, 2, and 3)				7040
5. Accounts liquidating to a deficit and accounts with debit balances				
- gross amount		7045		
Less: amount offset by customer owned securities	( )	7047		7050
6. Amount required to be segregated (add lines 4 and 5)			$	7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash			7070
B. Securities representing investments of customers' funds (at market)			7080
C. Securities held for particular customers or option customers in lieu of cash (at market)			7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash		$	7100
B. Securities representing investments of customers' funds (at market)			7110
C. Securities held for particular customers or option customers in lieu of cash (at market)			7120
9. Net settlement from (to) derivatives clearing organizations of contract markets			7130
10. Exchange traded options			
A. Value of open long option contracts			7132
B. Value of open short option contracts		( )	7133
11. Net equities with other FCMs			
A. Net liquidating equity			7140
B. Securities representing investments of customers' funds (at market)			7160
C. Securities held for particular customers or option customers in lieu of cash (at market)			7170
12. Segregated funds on hand (describe:	)		7150
13. Total amount in segregation (add lines 7 through 12)			7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)		$	7190

SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER

WEDBUSH SECURITIES INC.

as of 10/31/13

STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS

1. Amount required to be segregated in accordance with Commission regulation 32.6			$	7200
2. Funds in segregated accounts				
A. Cash	$	7210		
B. Securities (at market)		7220		
C. Total				7230
3. Excess (deficiency) funds in segregation (subtract line 2.C from line 1)			$	7240

SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER WEDBUSH SECURITIES INC.	as of 10/31/13

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
FOR FOREIGN FUTURES AND FOREIGN OPTIONS CUSTOMERS
PURSUANT TO COMMISSION REGULATION 30.7

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY

I. Check the appropriate box to identify the amount shown on line 1. below.

[ ] 7300 Secured amounts in only U.S. - domiciled customers' accounts

[ ] 7310 Secured amounts in U.S. and foreign - domiciled customers' accounts

[ ] 7320 Net liquidating equities in all accounts of customers trading on foreign boards of trade

[ ] 7330 Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder.

II. Has the FCM changed the method of calculating the amount to be set aside in separate accounts since the last financial report it filed ?

[ ] Yes 7340 If yes, explain the change below

[ ] No 7350

---

1. Amount to be set aside in separate section 30.7 accounts	$	7360
2. Total funds in separate section 30.7 accounts (page T10-4, line 8)		7370
3. Excess (deficiency) - (subtract line 1 from line 2)	$	7380

SUPPLEMENT TO

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER

WEDBUSH SECURITIES INC.

as of 10/31/13

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS FOR FOREIGN FUTURES AND FOREIGN OPTIONS CUSTOMERS PURSUANT TO COMMISSION REGULATION 30.7

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States		$ [7500]	
B. Other banks designated by the Commission			
Name(s):	[7510]	[7520]	$ [7530]
2. Securities			
A. In safekeeping with banks located in the United States		$ [7540]	
B. In safekeeping with other banks designated by the Commission			
Name(s):	[7550]	[7560]	[7570]
3. Equities with registered futures commission merchants			
A. Cash		$ [7580]	
B. Securities		[7590]	
C. Unrealized gain (loss) on open futures contracts		[7600]	
D. Value of long option contracts		[7610]	
E. Value of short option contracts		( ) [7615]	[7620]
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s):	[7630]		
A. Cash		$ [7640]	
B. Securities		[7650]	
C. Amount due to (from) clearing organizations - daily variation		[7660]	
D. Value of long option contracts		[7670]	
E. Value of short option contracts		( ) [7675]	[7680]
5. Amounts held by members of foreign boards of trade			
Name(s):	[7690]		
A. Cash		$ [7700]	
B. Securities		[7710]	
C. Unrealized gain (loss) on open futures contracts		[7720]	
D. Value of long option contracts		[7730]	
E. Value of short option contracts		( ) [7735]	[7740]
6. Amounts with other depositories designated by a foreign board of trade			
Name(s):	[7750]		[7760]
7. Segregated funds on hand (describe:)			[7765]
8. Total funds in separate section 30.7 accounts (to page T10-3 line 2)			$ [7770]

A. If any securities shown are other than the types of securities referred to in CFTC Regulation 1.25, attach a separate schedule detailing the obligations shown on each such line.