

WEDBUSH

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WEDBUSH SECURITIES HIRES CYRUS PIRASTEH AS NEW HEAD OF EQUITY TRADING

LOS ANGELES, CA (January 6, 2011) – Wedbush Securities, one of the nation’s leading full-service investment firms and #1 liquidity provider for NASDAQ listed securities, announced the addition of Cyrus Pirasteh as the new Head of Equity Trading, Technologies & Operations.

Mr. Pirasteh previously held roles at Goldman Sachs as Head of U.S. Index Volatility Trading and subsequently as the Co-Head of Equity Derivatives Trading in Japan. In 2001, he began Zen Capital Advisors, a hedge fund based in San Francisco, CA. In 2004, he was recruited to build and head the trading desk for Empyrean Capital Partners, a multi-billion dollar hedge fund in Los Angeles, CA.

Mr. Pirasteh received a joint B.A. & M.A in Economics from Yale University.

“We view Cyrus as a strategic hire in the Equities Division as we continue to innovate and evolve our business. The combination of his extensive experience and knowledge of the markets, trading and technology present our firm with unique opportunities within the current environment,” stated Sheri Kaiserman, Head of Equities at Wedbush Securities.

Cyrus Pirasteh will reside in the Los Angeles, CA corporate office and can be reached at cyrus.pirasteh@wedbush.com.

About Wedbush Securities

Founded in 1955, Wedbush Securities is a leading investment firm that provides brokerage, clearing, investment banking, equities research, public finance, fixed income sales and trading, and asset management to individual, institutional and issuing clients. Headquartered in Los Angeles, with 100 offices, Wedbush focuses on relentless service, client financial safety, continuity, and advanced technology. (www.wedbush.com)

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