

**WEDBUSH SECURITIES EXPANDS PRIVATE SHARES GROUP,
WELCOMES EMERGING GROWTH, INTERNET, AND SOCIAL MEDIA VETERAN**

Los Angeles and San Francisco, CA – December 1, 2011 – Wedbush Securities, one of the nation's leading full-service investment firms and top liquidity provider for listed equity securities, today announced the expansion of its Private Shares Group with the addition of Managing Director Thomas H. Wyman, Jr., an industry veteran specializing in emerging growth and Internet & Social Media companies.

The addition of Wyman furthers Wedbush's commitment to its Private Shares Group, which focuses on many of the fastest growing private companies in the world, and the institutional investors that seek to build positions in these companies while still in their early phase of corporate evolution. The private shares market is developing to help founders, employees and venture investors bridge the liquidity gaps prior to an IPO, while enhancing the democratization of the investment product spectrum for institutional and high net worth investors.

"We see the private shares market as an opportunity with great momentum for the firm. Our Private Shares Group is a known leader for providing research and trading in this space," said Gary Wedbush, Executive Vice President of Wedbush's Capital Markets Group. "Tom's emerging growth background and deep industry-specific knowledge across many sectors enhances our offering, and we're very pleased to welcome him to our team."

Most recently, Wyman worked for a variety of technology-focused hedge funds in the San Francisco Bay Area and was previously an Internet Research Analyst at JP Morgan. Wyman began his career at Morgan Stanley and was an early founder of Hambrecht & Quist's Branded Consumer Group. Wyman received his MBA from Harvard Business School in 1988, and graduated *cum laude* from Amherst in 1984. Wyman will be based out of Wedbush's San Francisco office and will be reporting to Cyrus Pirasteh, Head of Equity Trading, Technologies and Operations.

"Wedbush Private Shares Group provides investors with unique access across the landscape of private shares," continued Tom Wyman, Managing Director, Private Shares Group, Wedbush Securities. "I'm excited to join the team, and to help clients make informed decisions about investments in the companies that are transforming the world."

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About The Private Shares Group

The Private Shares Group of Wedbush Securities is a leader in providing research and trading to the rapidly growing industry of privately traded securities, with an emphasis on companies in the social media space.

We assist companies in raising growth capital through traditional private placements and provide liquidity options for existing and former employees through tailored selling programs. We also work with Venture Capital, Private Equity and Hedge Fund investors to help them adjust their holdings in some of the most dynamic companies in the world. We endeavor to understand the underlying industries of the private companies we trade, in order to help clients make informed decisions about their investments. We provide discreet, customized solutions for our institutional and accredited private clients through a team of professionals located in New York, Los Angeles and San Francisco.

About Wedbush Securities

Founded in 1955, Wedbush Securities is a leading investment firm that provides brokerage, clearing, investment banking, equities research, public finance, fixed income sales and trading, and asset management to individual, institutional and issuing clients. Headquartered in Los Angeles, with over 100 offices, Wedbush focuses on relentless service, client financial safety, continuity, and advanced technology. www.wedbush.com