

UNITED STATES
SECURITIES AND EXCHANGE COMMISSIONFOCUS REPORT
(FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)
PART II 11AMENDED

(Please read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a) 162) Rule 17a-5(b) 173) Rule 17a-11 184) Special request by designated examining authority 195) Other 26

NAME OF BROKER-DEALER

WEBBUSH SECURITIES INC. 13

SEC. FILE NO.

8-12987 14

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

1000 WILSHIRE BLVD. SUITE 900, ATTN: BUSINESS CONDUCT 20
(No. and Street)

FIRM ID NO.

877 15

FOR PERIOD BEGINNING (MM/DD/YY)

07/01/14 24

AND ENDING (MM/DD/YY)

LOS ANGELES 21 CA 22 90017-2457 23
(City) (State) (Zip Code)07/31/14 25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT (Area code) - Telephone No.

SHAWN KEAGY - EVP/CFO 30(213) 688-4516 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT

OFFICIAL USE

3233343536373839DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS ? YES 40 NO 41CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT 42

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the 8th day of September 20 14

Manual Signatures of:

1)

Principal Executive Officer or Managing Partner - Edward Wedbush

2)

Principal Financial Officer or Partner

3)

Principal Operations Officer or Partner

ATTENTION - Intentional misstatements or omissions of facts constitute Federal
Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f (a))

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER

WEBBUSH SECURITIES INC.

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STATEMENT OF FINANCIAL CONDITION

as of (MM/DD/YY) 07/31/14 99

SEC FILE NO. 8-12987 98

Consolidated 198 199

Unconsolidated X 199

ASSETS

Allowable

Nonallowable

Total

1. Cash	\$ <u>14,424,040</u>	200		\$ <u>14,424,040</u>	750
2. Cash segregated in compliance with federal and other regulations	<u>33,135,757</u>	210		<u>33,135,757</u>	760
3. Receivable from brokers or dealers and clearing organizations:					
A. Failed to deliver:					
1. Includable in "Formula for Reserve Requirements"	<u>874,199</u>	220			
2. Other	<u>11,918,666</u>	230		<u>12,792,865</u>	770
B. Securities borrowed:					
1. Includable in "Formula for Reserve Requirements"	<u>200,447,449</u>	240			
2. Other	<u>482,276,964</u>	250		<u>682,724,413</u>	780
C. Omnibus accounts:					
1. Includable in "Formula for Reserve Requirements"		260			
2. Other	<u>7,235,621</u>	270		<u>7,235,621</u>	790
D. Clearing Organizations:					
1. Includable in "Formula for Reserve Requirements"	<u>1,743,376</u>	280			
2. Other	<u>89,039,204</u>	290		<u>90,782,580</u>	800
E. Other	<u>331,871</u>	300	\$ <u>109,758</u>	550	<u>441,629</u> 810
4. Receivables from customers:					
A. Securities accounts:					
1. Cash and fully secured accounts	<u>297,803,132</u>	310			
2. Partly secured accounts	<u>2,965,377</u>	320	<u>999,607</u>	560	
3. Unsecured Accounts			<u>6,622,014</u>	570	
B. Commodity accounts	<u>685,023</u>	330	<u>910,043</u>	580	
C. Allowance for doubtful accounts	(<u>9,159,817</u>)	335	(<u>7,621,621</u>)	590	<u>293,203,758</u> 820
5. Receivables from non-customers:					
A. Cash and fully secured accounts	<u>80,748,173</u>	340			
B. Partly secured and unsecured accounts		350		<u>600</u>	<u>80,748,173</u> 830
6. Securities purchased under agreements to resell	<u>1,680,921,941</u>	360		<u>605</u>	<u>1,680,921,941</u> 840
7. Securities and spot commodities owned, at market value:					
A. Banker's acceptances, certificates of deposit and commercial paper	<u>150,000,000</u>	370			
B. U.S. and Canadian government obligations	<u>310,567,929</u>	380			
C. State and municipal government obligations	<u>37,595,843</u>	390			
D. Corporate obligations	<u>15,427,863</u>	400			

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER

WEBBUSH SECURITIES INC.

as of 07/31/14

STATEMENT OF FINANCIAL CONDITION

ASSETS (continued)AllowableNonallowableTotal

E. Stocks and warrants	\$ 153,958,027	410		
F. Options	5,717,911	420		
G. Arbitrage		422		
H. Other securities		424		
I. Spot Commodities		430		
J. Total inventory - includes encumbered securities of . . .	\$ 159,314,116	120		\$ 673,267,573 850
8. Securities owned not readily marketable:				
A. At Cost	\$ 130	440	\$ 1,588,848	610 1,588,848 860
9. Other investments not readily marketable:				
. . . \$ 140				
B. At estimated fair value		450	122,332	620 122,332 870
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:				
A. Exempted				
securities . . . \$ 150				
B. Other	\$ 160	460		630 880
11. Secured demand notes- market value of collateral:				
A. Exempted				
securities . . . \$ 170				
B. Other	\$ 180	470		640 890
12. Memberships in exchanges:				
A. Owned, at market value	\$ 190			
B. Owned at cost			2,717,775	650
C. Contributed for use of company, at market value				660 2,717,775 900
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships		480	3,274,727	670 3,274,727 910
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements:				
At cost (net of accumulated depreciation and amortization)		490		680 920
15. Other Assets:				
A. Dividends and interest receivable	5,392,180	500	19,058	690
B. Free shipments		510		700
C. Loans and advances		520		710
D. Miscellaneous	9,850,696	530	40,121,261	720
E. Collateral accepted under SFAS 140		536		
F. SPE Assets		537		
16. TOTAL ASSETS	\$ 3,583,901,425	540	\$ 48,863,802	740 \$ 3,632,765,227 940

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FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER

WEBUSH SECURITIES INC.

as of 07/31/14

STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY

<u>Liabilities</u>	<u>A.I. Liabilities</u> *	<u>Non-A.I. Liabilities</u> *	<u>Total</u>
17. Bank loans payable:			
A. Includable in "Formula for Reserve Requirements"	\$ <u>1030</u>	\$ <u>1240</u>	<u>1460</u>
B. Other	<u>1040</u>	<u>1250</u>	<u>1470</u>
18. Securities sold under repurchase agreements.			
		<u>1260</u>	<u>142,075,020</u>
19. Payable to brokers or dealers and clearing organizations:			
A. Failed to receive:			
1. Includable in "Formula for Reserve Requirements"	<u>1050</u>	<u>1270</u>	<u>7,117,779</u>
2. Other	<u>1060</u>	<u>1280</u>	<u>5,915,889</u>
B. Securities loaned:			
1. Includable in "Formula for Reserve Requirements"	<u>1070</u>		<u>51,882,675</u>
2. Other	<u>1080</u>	<u>1290</u>	<u>395,408,895</u>
C. Omnibus accounts:			
1. Includable in "Formula for Reserve Requirements"	<u>1090</u>		<u>1530</u>
2. Other	<u>1095</u>	<u>1300</u>	<u>1540</u>
D. Clearing organizations:			
1. Includable in "Formula for Reserve Requirements"	<u>1100</u>		<u>6,618,361</u>
2. Other	<u>1105</u>	<u>1310</u>	<u>12,532,615</u>
E. Other	<u>1110</u>	<u>1320</u>	<u>493,284</u>
20. Payable to customers:			
A. Securities accounts - including free credits of	\$ <u>1,654,370,946</u>	<u>950</u>	<u>1580</u>
B. Commodities accounts	<u>1120</u>	<u>1330</u>	<u>99,070,419</u>
21. Payable to non customers:			
A. Securities accounts	<u>1140</u>	<u>1340</u>	<u>218,443,546</u>
B. Commodities accounts	<u>1150</u>	<u>1350</u>	<u>265,428</u>
22. Securities sold not yet purchased at market value - including arbitrage			
of	\$ <u>960</u>		<u>1360</u>
23. Accounts payable and accrued liabilities and expenses:			
A. Drafts payable	<u>1160</u>		<u>10,810,190</u>
B. Accounts payable	<u>1170</u>		<u>18,648,390</u>
C. Income taxes payable	<u>1180</u>		<u>16,955</u>
D. Deferred income taxes		<u>1370</u>	<u>0</u>
E. Accrued expenses and other liabilities	<u>1190</u>		<u>96,018,340</u>
F. Other	<u>1200</u>	<u>1380</u>	<u>1680</u>
G. Obligation to return securities		<u>1386</u>	<u>1686</u>
H. SPE Liabilities		<u>1387</u>	<u>1687</u>

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*Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER

WEBUSH SECURITIES INC.

as of 07/31/14STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY (continued)

	<u>Liabilities</u>	<u>A.I. Liabilities</u>	<u>Non-A.I. Liabilities</u>	<u>Total</u>
24. Notes and mortgages payable:				
A. Unsecured	\$ <u>1210</u>		\$ <u>1690</u>	
B. Secured	\$ <u>1211</u>	\$ <u>1390</u>		\$ <u>1700</u>
25. Liabilities subordinated to claims of general creditors:				
A. Cash borrowings:		\$ <u>1400</u>		\$ <u>1710</u>
1. from outsiders \$ <u>0970</u>				
2. Includes equity subordination(15c3-1(d)) of	\$ <u>0980</u>			
B. Securities borrowings, at market value:		\$ <u>1410</u>		\$ <u>1720</u>
from outsiders \$ <u>0990</u>				
C. Pursuant to secured demand note collateral agreements:		\$ <u>1420</u>		\$ <u>1730</u>
1. from outsiders \$ <u>1000</u>				
2. Includes equity subordination(15c3-1(d)) of	\$ <u>1010</u>			
D. Exchange memberships contributed for use of company, at market value		\$ <u>1430</u>		\$ <u>1740</u>
E. Accounts and other borrowings not qualified for net capital purposes		\$ <u>1220</u>	\$ <u>1440</u>	\$ <u>1750</u>
26. TOTAL LIABILITIES	\$ <u>1230</u>	\$ <u>1450</u>	\$ <u>3,377,851,200</u>	\$ <u>1760</u>

Ownership Equity

27. Sole proprietorship	\$ <u>1770</u>
28. Partnership - limited partners	\$ <u>1020</u>
29. Corporation:	
A. Preferred stock	
B. Common stock	\$ <u>700,000</u>
C. Additional paid- in capital	\$ <u>11,158,480</u>
D. Retained Earnings	\$ <u>244,940,409</u>
E. Total	\$ <u>256,798,889</u>
F. Less capital stock in treasury	\$ <u>(1,884,862)</u>
30. TOTAL OWNERSHIP EQUITY	\$ <u>254,914,027</u>
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY	\$ <u>3,632,765,227</u>

OMIT PENNIES

* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER

WEBBUSH SECURITIES INC.

as of 07/31/14

COMPUTATION OF NET CAPITAL

1. Total ownership equity (from Statement of Financial Condition - Item 1800)	\$ 254,914,027	3480
2. Deduct: Ownership equity not allowable for Net Capital	()	3490
3. Total ownership equity qualified for Net Capital	254,914,027	3500
4. Add:		
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital		3520
B. Other (deductions) or allowable credits (List)	9,159,817	3525
5. Total capital and allowable subordinated liabilities	\$ 264,073,844	3530
6. Deductions and/or charges:		
A. Total non-allowable assets from		
Statement of Financial Condition (Notes B and C)	\$ 48,863,802	3540
1. Additional charges for customers' and non-customers' security accounts	50,187,019	3550
2. Additional charges for customers' and non-customers' commodity accounts		3560
B. Aged fail-to-deliver:	1,106,277	3570
1. number of items	112	3450
C. Aged short security differences-less reserve of	\$ 3460	3580
number of items	3470	
D. Secured demand note deficiency		3590
E. Commodity futures contracts and spot commodities - proprietary capital charges		3600
F. Other deductions and/or charges	19,421,793	3610
G. Deductions for accounts carried under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x)		3615
H. Total deductions and/or charges	(119,578,891)	3620
7. Other additions and/or allowable credits (List)		3630
8. Net Capital before haircuts on securities positions	\$ 144,494,953	3640
9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):		
A. Contractual securities commitments	\$ 0	3660
B. Subordinated securities borrowings	0	3670
C. Trading and investment securities:		
1. Bankers' acceptances, certificates of deposit and commercial paper	750,000	3680
2. U.S. and Canadian government obligations	9,210,025	3690
3. State and municipal government obligations	2,648,195	3700
4. Corporate obligations	28,431	3710
5. Stocks and warrants	24,137,451	3720
6. Options		3730
7. Arbitrage		3732
8. Other securities		3734
D. Undue concentration		3650
E. Other (List)	(36,774,102)	3740
10. Net Capital	\$ 107,720,851	3750

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FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER

WEBBUSH SECURITIES INC.

as of 07/31/14

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimal net capital required (6-2/3% of line 19)	\$	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$	3758
13. Net capital requirement (greater of line 11 or 12)	\$	3760
14. Excess net capital (line 10 less 13)	\$	3770
15. Net capital less greater of 10% of line 19 or 120% of line 12	\$	3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition	\$	3790
17. Add:		
A. Drafts for immediate credit	\$	3800
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$	3810
C. Other unrecorded amounts (List)	\$	3820
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts(15c3-1(c)(1)(vii))	\$	3838
19. Total aggregate indebtedness	\$	3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)	%	3850
21. Percentage of aggregate indebtedness to net capital <u>after</u> anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 12)	%	3853

COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

Part B

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$	9,827,154	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note(A)	\$	1,000,000	3880
24. Net capital requirement (greater of line 22 or 23)	\$	9,827,154	3760
25. Excess net capital (line 10 less 24)	\$	97,893,697	3910
26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 18 page 8)	%	21.92	3851
27. Percentage of Net Capital, <u>after</u> anticipated capital withdrawals, to Aggregate Debits item 10 less Item 4880 page 12 divided by line 17 page 8)	%	21.92	3854
28. Net capital in excess of the greater of: 5% of combined aggregate debit items or 120% of minimum net capital requirement	\$	83,152,965	3920

OTHER RATIOS

Part C

29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1 (d)	%	0.00	3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x) divided by Net Capital	%		3852

NOTES:

(A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:

1. Minimum dollar net capital requirement, or
2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternate method is used.

(B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.

(C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER
WEBBUSH SECURITIES INC.

as of 07/31/14

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance	
A. Cash	\$ <u>83,741,024</u> 7010
B. Securities (at market)	<u>498,385</u> 7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>7,516,301</u> 7030
3. Exchange traded options	
A. Add market value of open option contracts purchased on a contract market	<u>38,899,084</u> 7032
B. Deduct market value of open option contracts granted (sold) on a contract market	(<u>49,209,353</u>) 7033
4. Net equity (deficit) (add lines 1, 2, and 3)	<u>81,445,441</u> 7040
5. Accounts liquidating to a deficit and accounts with debit balances	
- gross amount	<u>921,287</u> 7045
Less: amount offset by customer owned securities	(<u>921,287</u>) 7047
6. Amount required to be segregated (add lines 4 and 5)	\$ <u>82,366,728</u> 7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts	
A. Cash	<u>27,014,539</u> 7070
B. Securities representing investments of customers' funds (at market)	<u>7080</u>
C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>234,850</u> 7090
8. Margins on deposit with derivatives clearing organizations of contract markets	
A. Cash	\$ <u>49,628,250</u> 7100
B. Securities representing investments of customers' funds (at market)	<u>15,384,182</u> 7110
C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>260,000</u> 7120
9. Net settlement from (to) derivatives clearing organizations of contract markets	<u>665,449</u> 7130
10. Exchange traded options	
A. Value of open long option contracts	<u>38,685,106</u> 7132
B. Value of open short option contracts	(<u>49,043,019</u>) 7133
11. Net equities with other FCMs	
A. Net liquidating equity	<u>4,853,721</u> 7140
B. Securities representing investments of customers' funds (at market)	<u>7160</u>
C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>7170</u>
12. Segregated funds on hand (describe: _____)	<u>3,535</u> 7150
13. Total amount in segregation (add lines 7 through 12)	<u>87,686,613</u> 7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	\$ <u>5,319,885</u> 7190
15. Management Target Amount for Excess funds in segregation	\$ <u>2,750,000</u> 7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	\$ <u>2,569,885</u> 7198

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER

WEBBUSH SECURITIES INC.

as of 07/31/14

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

1. Amount required to be segregated in accordance with Commission regulation 32.6	\$ <u>7200</u>
2. Funds in segregated accounts	
A. Cash	\$ <u>7210</u>
B. Securities (at market)	_____ <u>7220</u>
C. Total	_____ <u>7230</u>
3. Excess (deficiency) funds in segregation (subtract line 2.C from line 1)	\$ <u>7240</u>

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER
WEBBUSH SECURITIES INC.

as of 07/31/14

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	\$ _____	7305
1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers		
A. Cash	\$ 7,300,708	7315
B. Securities (at market)	_____	7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	_____	(411,414) 7325
3. Exchange traded options		
A. Market value of open option contracts purchased on a foreign board of trade	_____	7335
B. Market value of open contracts granted (sold) on a foreign board of trade	_____	7337
4. Net equity (deficit) (add lines 1. 2. and 3.)	\$ 6,889,294	7345
5. Accounts liquidating to a deficit and accounts with		
debit balances - gross amount	\$ 2,514	7351
Less: amount offset by customer owned securities	() 7352	2,514 7354
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$ 6,891,808	7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$ 6,891,808	7360

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER

WEBBUSH SECURITIES INC.

as of 07/31/14

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States \$ 5,760,474 **[7500]**

B. Other banks qualified under Regulation 30.7

Name(s): 7510 _____ **[7520]** \$ 5,760,474 **[7530]**

2. Securities

A. In safekeeping with banks located in the United States \$ 7540

B. In safekeeping with other banks qualified under Regulation 30.7

Name(s): 7550 _____ **[7560]** _____ **[7570]**

3. Equities with registered futures commission merchants

A. Cash \$ 2,639,185 **[7580]**

B. Securities _____ **[7590]**

C. Unrealized gain (loss) on open futures contracts _____ **[7600]**

D. Value of long option contracts _____ **[7610]**

E. Value of short option contracts (_____) **[7615]** _____ 2,187,842 **[7620]**

4. Amounts held by clearing organizations of foreign boards of trade

Name(s): 7630 _____

A. Cash \$ 7640

B. Securities _____ **[7650]**

C. Amount due to (from) clearing organizations - daily variation _____ **[7660]**

D. Value of long option contracts _____ **[7670]**

E. Value of short option contracts (_____) **[7675]** _____ 7680

5. Amounts held by members of foreign boards of trade

Name(s): 7690 _____

A. Cash \$ 7700

B. Securities _____ **[7710]**

C. Unrealized gain (loss) on open futures contracts _____ **[7720]**

D. Value of long option contracts _____ **[7730]**

E. Value of short option contracts (_____) **[7735]** _____ 7740

6. Amounts with other depositories designated by a foreign board of trade

Name(s): 7750 _____

7. Segregated funds on hand (describe: _____) _____ **[7760]** _____ **[7765]**

8. Total funds in separate section 30.7 accounts

\$ 7,948,316 **[7770]**

9. Excess (deficiency) set Aside Funds for Secured Amount (subtract Line 7 Secured

Statement page T10-3 from Line 8) \$ 1,056,508 **[7380]**

10. Management Target Amount for Excess funds in separate section 30.7 accounts

\$ 500,000 **[7780]**

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

\$ 556,508 **[7785]**

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER WEDBUSH SECURITIES INC.	as of	<u>07/31/14</u>
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**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. Net ledger balance		\$ 8500
A. Cash		_____ 8510
B. Securities (at market)		_____ 8520
2. Net unrealized profit (loss) in open cleared swaps		_____ 8530
3. Cleared swaps options		_____ 8540
A. Market value of open cleared swaps option contracts purchased		_____ 8550
B. Market value of open cleared swaps option contracts granted (sold)		_____ 8560
4. Net equity (deficit) (add lines 1, 2, and 3)		\$ 8550
5. Accounts liquidating to a deficit and accounts with		

debit balances - gross amount		\$ 8560
Less: amount offset by customer owned securities		(_____ 8570)

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)		\$ 8590
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Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks		
A. Cash		\$ 8600
B. Securities representing investments of cleared swaps customers' funds (at market)		_____ 8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		_____ 8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts		
A. Cash		_____ 8630
B. Securities representing investments of cleared swaps customers' funds (at market)		_____ 8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		_____ 8650
9. Net settlement from (to) derivatives clearing organizations		_____ 8660
10. Cleared swaps options		
A. Value of open cleared swaps long option contracts		_____ 8670
B. Value of open cleared swaps short option contracts		(_____ 8680)
11. Net equities with other FCMs		
A. Net liquidating equity		_____ 8690
B. Securities representing investments of cleared swaps customers' funds (at market)		_____ 8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		_____ 8710
12. Cleared swaps customer funds on hand (describe: _____)		_____ 8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)		\$ 8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)		\$ 8730
15. Management Target Amount for Excess funds in cleared swaps segregated accounts		\$ 8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management Target Excess		\$ 8770

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER

WEBBUSH SECURITIES INC.

as of 07/31/14

COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT

Net Capital required

A. Risk-Based Requirement

i. Amount of Customer Risk

Maintenance Margin requirement 31,162,797 7415

ii. Enter 8% of line A.i

2,493,024 7425

iii. Amount of Non-Customer Risk

Maintenance Margin requirement 66,653 7435

iv. Enter 8% of line A.iii

5,332 7445

v. Add lines A.ii and A.iv.

2,498,356 7455

B. Minimum Dollar Amount Requirement

1,000,000 7465

C. Other NFA Requirement

7475

D. Minimum CFTC Net Capital Requirement.

Enter the greatest of lines A, B or C

2,498,356 7490

Note: If amount on Line D (7490) is greater than minimum net capital requirement computed on Line 3760 (Page 6) then enter this greater amount on Line 3760. The greater of the amount required by SEC or CFTC is the minimum net capital requirement.

CFTC Early Warning Level

2,748,192 7495

Note: If the Minimum Net Capital Requirement computed on Line D (7490) is:

- (1) Risk Based Requirement, enter 110% of Line A (7455), or
- (2) Minimum Dollar Requirement of \$1,000,000 enter 150% of Line B (7465), or
- (3) Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED"), enter 110% of Line B (7465), or
- (4) Other NFA Requirement of \$20,000,000 plus five percent of the FCM's offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED") total retail forex obligations in excess of \$10,000,000 enter 110% of Line C (7475), or
- (5) Other NFA Requirement, enter 150% of Line C (7475).