

FORM
X-17A-5

FOCUS REPORT
(Financial and Operational Combined Uniform Single Report)

Part II 11

(Read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a) 16 2) Rule 17a-5(b) 17
4) Special request by designated examining authority 19

3) Rule 17a-11 18
5) Other 26

NAME OF BROKER-DEALER
WEBBUSH SECURITIES INC.

SEC FILE NO
 13 12987 14

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)
1000 WILSHIRE BLVD. SUITE 900, ATTN: BUSINESS CONDUCT
(No. and Street)

FIRM ID NO
 20 877 15

LOS ANGELES
(City)

21 CA 22 90017-2457
(State) (Zip Code)

FOR PERIOD BEGINNING (MM/DD/YY)
 23 07/01/2014 24

AND ENDING (MM/DD/YY)
 25 09/30/2014

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
SHAWN KEAGY - EVP/CFO

(Area Code)---Telephone No.
 30 (213) 688-4516 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

OFFICIAL USE

32 _____ 33 _____
 34 _____ 35 _____
 36 _____ 37 _____
 38 _____ 39 _____

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNT?

YES 40 NO 41

CHECK HERE IF RESPONDENT IS FILING AN AUDIT REPORT?

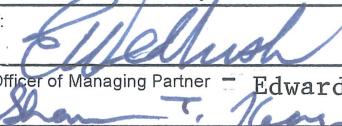
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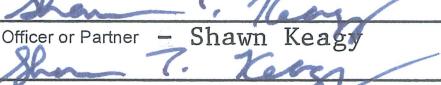
EXECUTION:

The registrant/broker or dealer submitting this form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated 10/23/2014 Electronically submitted through WinJammer

Manual signatures of:

1) 
Principal Executive Officer of Managing Partner - Edward Wedbush

2) 
Principal Financial Officer or Partner - Shawn Keagy

3) 
Principal Operations Officer or Partner - Shawn Keagy

Attention - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f(a))

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER:

WEBBUSH SECURITIES INC.

as of: 09/30/2014

STATEMENT OF FINANCIAL CONDITION

As of (MMDDYY)

SEC FILE NO. 12987

Consolidated

Unconsolidated

| |
|-----|
| 99 |
| 98 |
| 198 |
| X |
| 199 |

ASSETS

| | <u>Allowable</u> | <u>Non-Allowable</u> | <u>Total</u> |
|--|------------------|----------------------|---------------------------|
| 1. Cash | \$ 17,977,360 | 200 | \$ 17,977,360 750 |
| 2. Cash segregated in compliance with federal and other regulations | 46,353,343 | 210 | 46,353,343 760 |
| 3. Receivable from brokers or dealers and clearing organizations: | | | |
| A. Failed to deliver: | | | |
| 1. Includable in "Formula for Reserve Requirements" | 172,625 | 220 | |
| 2. Other | 11,403,105 | 230 | 11,575,730 770 |
| B. Securities borrowed: | | | |
| 1. Includable in "Formula for Reserve Requirements" | 168,750,993 | 240 | |
| 2. Other | 596,874,005 | 250 | 765,624,998 780 |
| C. Omnibus accounts: | | | |
| 1. Includable in "Formula for Reserve Requirements" | 0 | 260 | |
| 2. Other | 6,577,151 | 270 | 6,577,151 790 |
| D. Clearing organizations: | | | |
| 1. Includable in "Formula for Reserve Requirements" | 2,137,855 | 280 | |
| 2. Other | 73,202,107 | 290 | |
| E. Other | 166,032 | 300 | \$ 83,614 550 249,646 800 |
| 4. Receivables from customers: | | | |
| A. Securities accounts: | | | |
| 1. Cash and fully secured accounts | 336,772,417 | 310 | |
| 2. Partly secured accounts | 3,248,264 | 320 | 989,837 560 |
| 3. Unsecured accounts | | | 6,495,096 570 |
| B. Commodity accounts | 1,709,755 | 330 | 879,604 580 |
| C. Allowance for doubtful accounts | (4,313,512) | 335 | (7,484,933) 590 |
| | | | 338,296,528 820 |
| 5. Receivables from non-customers: | | | |
| A. Cash and fully secured accounts | 137,519,585 | 340 | |
| B. Partly secured and unsecured accounts | 0 | 350 | 0 600 |
| 6. Securities purchased under agreements to resell | 1,746,637,165 | 360 | 0 605 |
| 7. Securities and spot commodities owned, at market value: | | | |
| A. Bankers acceptances, certificates of deposit and commercial paper | 150,000,000 | 370 | |
| B. U.S. and Canadian government obligations | 328,043,303 | 380 | |
| C. State and municipal government obligations | 35,240,465 | 390 | |
| D. Corporate obligations | 15,310,961 | 400 | |

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER:

WEBBUSH SECURITIES INC.

as of: 09/30/2014

STATEMENT OF FINANCIAL CONDITION

ASSETS

| | Allowable | Non-Allowable | Total |
|---|----------------------|-------------------|----------------------|
| E. Stock and warrants | \$ 142,467,645 | 410 | |
| F. Options | 5,927,187 | 420 | |
| G. Arbitrage | 0 | 422 | |
| H. Other securities | 53,241,841 | 424 | |
| I. Spot commodities | 0 | 430 | |
| J. Total Inventory - includes encumbered securities of \$140,875,891 [120] | | | \$ 730,231,402 850 |
| 8. Securities owned not readily marketable: | | | |
| A. At Cost \$0 [130] | 0 440 | \$ 1,532,663 610 | 1,532,663 860 |
| 9. Other investments not readily marketable: | | | |
| A. At Cost \$0 [140] | 0 450 | 112,936 620 | 112,936 870 |
| 10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value: | | | |
| A. Exempted securities \$0 [150] | 0 460 | 0 630 | 0 880 |
| B. Other \$0 [160] | | | |
| 11. Secured demand notes - market value of collateral: | | | |
| A. Exempted securities \$0 [170] | 0 470 | 0 640 | 0 890 |
| B. Other \$0 [180] | | | |
| 12. Memberships in exchanges: | | | |
| A. Owned, at market value \$0 [190] | | 2,717,775 650 | |
| B. Owned at cost | | | |
| C. Contributed for use of company, at market value | 0 660 | 2,717,775 900 | |
| 13. Investment in and receivables from affiliates, subsidiaries and associated partnerships | 0 480 | 388,663 670 | 388,663 910 |
| 14. Property, furniture, equipment, leasehold improvements and rights under lease agreements: | | | |
| At cost (net of accumulated depreciation and amortization) | 0 490 | 0 680 | 0 920 |
| 15. Other Assets: | | | |
| A. Dividends and interest receivable | 5,256,394 500 | 22,746 690 | |
| B. Free shipments | 0 510 | 0 700 | |
| C. Loans and advances | 0 520 | 0 710 | |
| D. Miscellaneous | 5,169,677 530 | 36,613,801 720 | |
| E. Collateral accepted under SFAS 140 | 0 536 | | |
| F. SPE Assets | 0 537 | | |
| 16. TOTAL ASSETS | \$ 3,885,845,723 540 | \$ 42,351,802 740 | \$ 3,928,197,525 940 |

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER:

WEBBUSH SECURITIES INC.

as of: 09/30/2014

STATEMENT OF FINANCIAL CONDITION

LIABILITIES AND OWNERSHIP EQUITY

| | <u>Liabilities</u> | <u>A.I.</u> | <u>Non-A.I.</u> | <u>Liabilities *</u> | <u>Total</u> |
|--|----------------------|-------------|-----------------|----------------------|--------------|
| | <u>Liabilities *</u> | | | <u>Liabilities *</u> | |
| 17. Bank loans payable: | | | | | |
| A. Includable in "Formula for Reserve Requirements" | | \$ 0 | 1030 | \$ 0 | 1460 |
| 0 | | | | | |
| B. Other | | 0 | 1040 | 0 | 1470 |
| 18. Securities sold under repurchase agreements | | | | 0 | 158,302,358 |
| 19. Payable to brokers or dealers and clearing organizations: | | | | 1260 | 1480 |
| A. Failed to receive: | | | | | |
| 1. Includable in "Formula for Reserve Requirements" | | 0 | 1050 | 0 | 1490 |
| 0 | | | | | |
| 2. Other | | 0 | 1060 | 0 | 1500 |
| B. Securities loaned: | | | | | |
| 1. Includable in "Formula for Reserve Requirements" | | 0 | 1070 | 55,710,539 | 1510 |
| 0 | | | | | |
| 2. Other | | 0 | 1080 | 601,313,481 | 1520 |
| C. Omnibus accounts: | | | | | |
| 1. Includable in "Formula for Reserve Requirements" | | 0 | 1090 | 0 | 1530 |
| 0 | | | | | |
| 2. Other | | 0 | 1095 | 0 | 1540 |
| D. Clearing organizations: | | | | | |
| 1. Includable in "Formula for Reserve Requirements" | | 0 | 1100 | 1,641,642 | 1550 |
| 0 | | | | | |
| 2. Other | | 0 | 1105 | 0 | 1560 |
| E. Other | | 0 | 1110 | 0 | 1570 |
| 20. Payable to customers: | | | | | |
| A. Securities accounts - including free credits of \$1,639,940,237 [950] | | 0 | 1120 | 2,190,053,369 | 1580 |
| B. Commodities accounts | | 0 | 1130 | 0 | 1590 |
| 21. Payable to non customers: | | | | | |
| A. Securities accounts | | 0 | 1140 | 0 | 1600 |
| B. Commodities accounts | | 0 | 1150 | 0 | 1610 |
| 22. Securities sold not yet purchased at market value - including arbitrage of \$0 [960] | | | | 0 | 1620 |
| 23. Accounts payable and accrued liabilities and expenses: | | | | 1360 | 200,871,693 |
| A. Drafts payable | | 0 | 1160 | | 1630 |
| B. Accounts payable | | 0 | 1170 | | 1640 |
| C. Income taxes payable | | 0 | 1180 | | 1650 |
| D. Deferred income taxes | | | 0 | 1370 | 0 |
| E. Accrued expenses and other liabilities | | 0 | 1190 | | 1670 |
| F. Other | | 0 | 1200 | | 1680 |
| G. Obligation to return securities | | | 0 | 1386 | 0 |
| H. SPE Liabilities | | | 0 | 1387 | 0 |

* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 09/30/2014

STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY (continued)

| <u>Liabilities</u> | A.I. | Non A.I. | <u>Total</u> |
|--|----------------------|----------------------|------------------|
| | <u>Liabilities *</u> | <u>Liabilities *</u> | |
| 24. Notes and mortgages payable: | | | |
| A. Unsecured | \$ 0 | 1210 | \$ 0 |
| B. Secured | 0 | 1211 | 0 |
| | | | 1690 |
| | | | 1700 |
| 25. Liabilities subordinated to claims of general creditors: | | | |
| A. Cash borrowings | | 0 | 0 |
| 1. from outsiders \$0 [970] | | 1400 | 1710 |
| 2. Includes equity subordination(15c3-1(d)) of \$0 [980] | | | |
| B. Securities borrowings, at market value | | 0 | 0 |
| 1. from outsiders \$0 [990] | | 1410 | 1720 |
| C. Pursuant to secured demand note collateral agreements | | 0 | 0 |
| 1. from outsiders \$0 [1000] | | 1420 | 1730 |
| 2. Includes equity subordination(15c3-1(d)) of \$0 [1010] | | | |
| D. Exchange memberships contributed for use of company, at market value | | 0 | 0 |
| E. Accounts and other borrowings not qualified for net capital purposes | | 0 | 0 |
| | 0 | 1220 | 1750 |
| | | 1440 | |
| 26. TOTAL LIABILITIES | \$ 0 | 1230 | \$ 3,672,090,884 |
| | | 1450 | 1760 |

Ownership Equity

| | | | |
|--|--|------------------|------|
| 27. Sole proprietorship | | \$ 0 | 1770 |
| 28. Partnership- limited partners | | \$ 0 | 1780 |
| 29. Corporation: | | | |
| A. Preferred stock | | 0 | 1791 |
| B. Common stock | | 700,000 | 1792 |
| C. Additional paid-in capital | | 11,177,702 | 1793 |
| D. Retained earnings | | 246,113,801 | 1794 |
| E. Total | | 257,991,503 | 1795 |
| F. Less capital stock in treasury | | (1,884,862) | 1796 |
| 30. TOTAL OWNERSHIP EQUITY | | \$ 256,106,641 | 1800 |
| 31. TOTAL LIABILITIES AND OWNERSHIP EQUITY | | \$ 3,928,197,525 | 1810 |

* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER:

WEBBUSH SECURITIES INC.

as of: 09/30/2014

COMPUTATION OF NET CAPITAL

| | | |
|--|----------------|------|
| 1. Total ownership equity (from Statement of Financial Condition - Item 1800) | \$ 256,106,641 | 3480 |
| 2. Deduct: Ownership equity not allowable for net capital | 0 | 3490 |
| 3. Total ownership equity qualified for net capital | 256,106,641 | 3500 |
| 4. Add: | | |
| A. Liabilities subordinated to claims of general creditors allowable in computation of net capital | 0 | 3520 |
| B. Other (deductions) or allowable credits (List) | 4,313,512 | 3525 |
| 5. Total capital and allowable subordinated liabilities | \$ 260,420,153 | 3530 |
| 6. Deductions and/or charges: | | |
| A. Total non-allowable assets from Statement of Financial Condition (Notes B and C) | \$ 42,351,802 | 3540 |
| 1. Additional charges for customers' and non-customers' security accounts | \$ 42,956,971 | 3550 |
| 2. Additional charges for customers' and non-customers' commodity accounts | 0 | 3560 |
| B. Aged fail-to-deliver | 514,731 | 3570 |
| 1. Number of items | 103 | 3450 |
| C. Aged short security differences-less reserve of number of items | \$ 0 | 3460 |
| | 0 | 3470 |
| D. Secured demand note deficiency | 0 | 3590 |
| E. Commodity futures contracts and spot commodities proprietary capital charges | 0 | 3600 |
| F. Other deductions and/or charges | 13,696,132 | 3610 |
| G. Deductions for accounts carried under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x) | 0 | 3615 |
| H. Total deductions and/or charges | (99,519,636) | 3620 |
| 7. Other additions and/or allowable credits (List) | 0 | 3630 |
| 8. Net Capital before haircuts on securities positions | \$ 160,900,517 | 3640 |
| 9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)): | | |
| A. Contractual securities commitments | \$ 0 | 3660 |
| B. Subordinated securities borrowings | 0 | 3670 |
| C. Trading and Investment securities: | | |
| 1. Bankers' acceptances, certificates of deposit and commercial paper | 750,000 | 3680 |
| 2. U.S. and Canadian government obligations | 8,364,796 | 3690 |
| 3. State and municipal government obligations | 2,543,694 | 3700 |
| 4. Corporate obligations | 23,007 | 3710 |
| 5. Stocks and warrants | 24,441,804 | 3720 |
| 6. Options | 0 | 3730 |
| 7. Arbitrage | 0 | 3732 |
| 8. Other securities | 1,064,837 | 3734 |
| D. Undue concentration | 0 | 3650 |
| E. Other (list) | 0 | 3736 |
| 10. Net Capital | (37,188,138) | 3740 |
| | \$ 123,712,379 | 3750 |

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER:

WEBBUSH SECURITIES INC.

as of: 09/30/2014

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

| | | |
|---|------|------|
| 11. Minimum net capital required (6-2/3% of line 19) | \$ 0 | 3756 |
| 12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A) | \$ 0 | 3758 |
| 13. Net capital requirement (greater of line 11 or 12) | \$ 0 | 3760 |
| 14. Excess net capital (line 10 less 13) | \$ 0 | 3770 |
| 15. Excess net capital at 1000% (line 10 less 10% of line 19) | \$ 0 | 3780 |

COMPUTATION OF AGGREGATE INDEBTEDNESS

| | | |
|---|--------|------|
| 16. Total A.I. liabilities from Statement of Financial Condition | \$ 0 | 3790 |
| 17. Add: | | |
| A. Drafts for immediate credit | \$ 0 | 3800 |
| B. Market value of securities borrowed for which no equivalent value is paid or credited | \$ 0 | 3810 |
| C. Other unrecorded amounts (List) | \$ 0 | 3820 |
| 18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (15c3-1(c)(1)(vii)) | \$ 0 | 3830 |
| 19. Total aggregate indebtedness | \$ 0 | 3838 |
| 20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10) | \$ 0 | 3840 |
| 21. Percentage of aggregate indebtedness to net capital after anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 11) | 0.00 % | 3850 |
| | 0.00 % | 3853 |

COMPUTATION OF ALTERNATIVE NET CAPITAL REQUIREMENT

Part B

| | | |
|--|----------------|------|
| 22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits | \$ 10,023,278 | 3870 |
| 23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A) | \$ 1,000,000 | 3880 |
| 24. Net capital requirement (greater of line 22 or 23) | \$ 10,023,278 | 3760 |
| 25. Excess net capital (line 10 less line 24) | \$ 113,689,101 | 3910 |
| 26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 18 page 8) | 25% | 3851 |
| 27. Percentage of Net Capital, after anticipated capital withdrawals, to Aggregate Debits (line 10 less item 4880 page 11 divided by line 18 page 8) | 25% | 3854 |
| 28. Net capital in excess of the greater of: | | |
| A. 5% of combined aggregate debit items or 120% of minimum Net Capital Requirement | \$ 98,654,184 | 3920 |

OTHER RATIOS

Part C

| | | |
|--|--------|------|
| 29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d) | 0.00 % | 3860 |
| 30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x) divided by Net Capital | 0.00 % | 3852 |

NOTES:

(A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:

1. Minimum dollar net capital requirement, or
2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.

(B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.

(C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

| | | |
|--------------------------|-------------------------|-------------------|
| BROKER OR DEALER: | WEBBUSH SECURITIES INC. | as of: 09/30/2014 |
|--------------------------|-------------------------|-------------------|

COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT

| | | | |
|--|---------------|------|--|
| A. Risk Based Requirement | | | |
| i. Amount of Customer Risk Maintenance | \$ 39,608,676 | 7415 | |
| Margin Requirement | | | |
| ii. Enter 8% of line A.i | 3,168,694 | 7425 | |
| iii. Amount of Non-Customer Risk Maintenance | | | |
| Margin Requirement | 2,120 | 7435 | |
| iv. Enter 8% of line A.iii | 170 | 7445 | |
| v. Enter the sum of A.ii and A.iv | 3,168,864 | 7455 | |
| B. Minimum Dollar Amount Requirement | 1,000,000 | 7465 | |
| C. Other NFA Requirement | 0 | 7475 | |
| D. Minimum CFTC Net Capital Requirement. Enter the greatest of lines A.v., B. or C. (See Note) | \$ 3,168,864 | 7490 | |

Note : If amount on line D (7490) is greater than minimum capital requirement computed in Item 3760 (Page 6) then enter this greater amount in Item 3760. The greater of the amount required by SEC or CFTC is the minimum net capital requirement.

| | | |
|-----------------------------|--------------|------|
| E. CFTC Early Warning Level | \$ 3,485,750 | 7495 |
|-----------------------------|--------------|------|

Note: If the Minimum Net Capital Requirement computed on line D (7490) is:
 The Risk Based Requirement, enter 110% of line A (7455), or
 The Minimum Dollar Requirement of \$1,000,000, enter 150% of line B. (7465), or
 The Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED"), enter 110% of line B (7465), or
 Other NFA Requirement of \$20,000,000 plus five percent of the FCM's offering or engaging in retail forex transactions or Retail Foreign Exchange Dealer's ("RFED") total retail forex obligations in excess of \$10,000,000, enter 110% of line C. (7475), or
 Any other NFA Requirement, enter 150% of line 22.C. (7475)

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 09/30/2014

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAAct)

| | | | |
|---|----------------|------|---------|
| 1. Net ledger balance | | | |
| A. Cash | \$ 98,772,448 | 7010 | |
| B. Securities (at market) | 509,888 | 7020 | |
| 2. Net unrealized profit (loss) in open futures contracts traded on a contract market | 13,885,338 | 7030 | |
| 3. Exchange traded options | | | |
| A. Add market value of open option contracts purchased on a contract market | 64,246,216 | 7032 | |
| B. Deduct market value of open option contracts granted (sold) on a contract market | (71,638,215) | 7033 | |
| 4. Net equity (deficit) (add lines 1, 2 and 3) | 105,775,675 | 7040 | |
| 5. Accounts liquidating to a deficit and accounts with debit balances | | | |
| - gross amount | 881,323 | 7045 | |
| Less: amount offset by customer securities | 0 | 7047 | 881,323 |
| 6. Amount required to be segregated (add lines 4 and 5) | \$ 106,656,998 | 7060 | |

FUNDS IN SEGREGATED ACCOUNTS

| | | | |
|---|--------------|------|--|
| 7. Deposited in segregated funds bank accounts | | | |
| A. Cash | 43,566,480 | 7070 | |
| B. Securities representing investments of customers' funds (at market) | 0 | 7080 | |
| C. Securities held for particular customers or option customers in lieu of cash (at market) | 249,888 | 7090 | |
| 8. Margins on deposit with derivatives clearing organizations of contract markets | | | |
| A. Cash | 49,762,005 | 7100 | |
| B. Securities representing investments of customers' funds (at market) | 23,241,841 | 7110 | |
| C. Securities held for particular customers or option customers in lieu of cash (at market) | 260,000 | 7120 | |
| 9. Net settlement from (to) derivatives clearing organizations of contract markets | 1,405,293 | 7130 | |
| 10. Exchange traded options | | | |
| A. Value of open long option contracts | 63,907,000 | 7132 | |
| B. Value of open short option contracts | (71,533,550) | 7133 | |
| 11. Net equities with other FCMs | | | |
| A. Net liquidating equity | 1,443,171 | 7140 | |
| B. Securities representing investments of customers' funds (at market) | 0 | 7160 | |
| C. Securities held for particular customers or option customers in lieu of cash (at market) | 0 | 7170 | |
| 12. Segregated funds on hand (describe:) | 0 | 7150 | |
| 13. Total amount in segregation (add lines 7 through 12) | 112,302,128 | 7180 | |
| 14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) | \$ 5,645,130 | 7190 | |
| 15. Management Target Amount for Excess funds in segregation | 2,750,000 | 7194 | |
| 16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess | 2,895,130 | 7198 | |

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

| | | | |
|--------------------------|-------------------------|---------------|------------|
| BROKER OR DEALER: | WEBBUSH SECURITIES INC. | as of: | 09/30/2014 |
|--------------------------|-------------------------|---------------|------------|

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

| | | |
|---|------|------|
| 1. Amount required to be segregated in accordance with Commission regulation 32.6 | \$ 0 | 7200 |
| 2. Funds in segregated accounts | | |
| A. Cash | \$ 0 | 7210 |
| B. Securities (at market) | 0 | 7220 |
| C. Total | 0 | 7230 |
| 3. Excess (deficiency) funds in segregation (subtract line 1. from line 2.C.) | \$ 0 | 7240 |

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 09/30/2014

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

| | | |
|---|--------------|------|
| Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder | \$ 0 | 7305 |
| 1. Net ledger balance - Foreign Futures and Foreign Options Trading - All Customers | | |
| A. Cash | \$ 6,233,203 | 7315 |
| B. Securities (at market) | \$ 0 | 7317 |
| 2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade | \$(133,364) | 7325 |
| 3. Exchange traded options | | |
| A. Market value of open option contracts purchased on a foreign board of trade | \$ 0 | 7335 |
| B. Market value of open option contracts granted (sold) on a foreign board of trade | \$ 0 | 7337 |
| 4. Net equity (deficit) (add lines 1, 2, and 3) | \$ 6,099,839 | 7345 |
| 5. Accounts liquidating to a deficit and accounts with debit balances - gross amount | \$ 10,517 | 7351 |
| Less: amount offset by customer owned securities | \$ 0 | 7352 |
| 6. Amount to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | \$ 6,110,356 | 7355 |
| 7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. | \$ 6,110,356 | 7360 |

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 09/30/2014

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States

\$ 2,322,197

7500

B. Other banks qualified under Regulation 30.7

Name(s): See Attached

7510

0

7520

\$ 2,322,197

7530

2. Securities

A. In safekeeping with banks located in the United States

\$ 0

7540

B. In safekeeping with other banks qualified under Regulation 30.7

Name(s):

7550

0

7560

0

7570

3. Equities with registered futures commission merchants

A. Cash

\$ 5,009,362

7580

B. Securities

0

7590

C. Unrealized gain (loss) on open futures contracts

(141,936)

7600

D. Value of long option contracts

0

7610

E. Value of short option contracts

0

7615

4,867,426

7620

4. Amounts held by clearing organizations of foreign boards of trade

Name(s):

7630

\$ 0

7640

A. Cash

0

7650

B. Securities

0

7660

C. Amount due to (from) clearing organization - daily variation

0

7670

D. Value of long option contracts

0

7675

0

7680

5. Amounts held by members of foreign boards of trade

Name(s):

7690

\$ 0

7700

A. Cash

0

7710

B. Securities

0

7720

C. Unrealized gain (loss) on open futures contracts

0

7730

D. Value of long option contracts

0

7735

0

7740

6. Amounts with other depositories designated by a foreign board of trade

Name(s):

7750

0

7760

7. Segregated funds on hand (describe):

0

7765

8. Total funds in separate section 30.7 accounts

\$ 7,189,623

7770

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)

1,079,267

7380

10. Management Target Amount for Excess funds in separate section 30.7 accounts

500,000

7780

11. Excess (deficiency) funds in separate section 30.7 accounts over (under) Management Target Amount

579,267

7785

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 09/30/2014

**STATEMENT OF CLEARED SWAPS SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

| | | | |
|---|------|------|------|
| 1. Net ledger balance | | | |
| A. Cash | | \$ 0 | 8500 |
| B. Securities (at market) | | 0 | 8510 |
| 2. Net unrealized profit (loss) in open cleared swaps | | 0 | 8520 |
| 3. Cleared swaps options | | | |
| A. Market value of open cleared swaps option contracts purchased | | 0 | 8530 |
| B. Market value of open cleared swaps granted (sold) | | 0 | 8540 |
| 4. Net equity (deficit) (add lines 1, 2 and 3) | | 0 | 8550 |
| 5. Accounts liquidating to a deficit and accounts with debit balances | | | |
| - gross amount | \$ 0 | 8560 | |
| Less: amount offset by customer securities | 0 | 8570 | 0 |
| 6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) | | 0 | 8590 |

Funds in Cleared Swaps Customer Segregated Accounts

| | | | |
|---|--|------|------|
| 7. Deposited in cleared swaps customer segregated accounts at banks | | | |
| A. Cash | | \$ 0 | 8600 |
| B. Securities representing investments of cleared swaps customers' funds (at market) | | 0 | 8610 |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market) | | 0 | 8620 |
| 8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts | | | |
| A. Cash | | 0 | 8630 |
| B. Securities representing investments of cleared swaps customers' funds (at market) | | 0 | 8640 |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market) | | 0 | 8650 |
| 9. Net settlement from (to) derivatives clearing organizations | | 0 | 8660 |
| 10. Cleared swaps options | | | |
| A. Value of open cleared swaps long option contracts | | 0 | 8670 |
| B. Value of open cleared swaps short option contracts | | 0 | 8680 |
| 11. Net equities with other FCMs | | | |
| A. Net liquidating equity | | 0 | 8690 |
| B. Securities representing investments of cleared swaps customers' funds (at market) | | 0 | 8700 |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market) | | 0 | 8710 |
| 12. Cleared swaps customer funds on hand (describe:) | | 0 | 8715 |
| 13. Total amount in cleared swaps customer segregation (add lines 7 through 12) | | 0 | 8720 |
| 14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) | | \$ 0 | 8730 |
| 15. Management target Amount for Excess funds in cleared swaps segregated accounts | | \$ 0 | 8760 |
| 16. Excess (deficiency) funds in cleared swaps customer segregation over (under) Management Target Excess | | \$ 0 | 8770 |