

Top Liquidity Providers

More and more firms are choosing The NASDAQ Stock Market as their preferred trading platform for its reliability, immediacy and efficiency in trade execution. NASDAQ continues to lead in U.S. equity volume thanks to the top firms putting the highest levels of liquidity into the market for both NASDAQ— and NYSE-listed securities. Choosing NASDAQ as your trading venue ensures access to this concentration of liquidity.

Top Ten NASDAQ Liquidity Providers in NASDAQ Securities April 2010			
Rank	MPID	Firm Name	
1	WEDB	Wedbush Morgan Securities Inc.	
2	CDRG	Citadel Securities, LLC	
3	BCAP	Barclays Capital Inc.	
4	MLCO	Merrill Lynch, Pierce, Fenner & Smith Inc.	
5	MSCO	Morgan Stanley & Co, Inc.	
6	GSCO	Goldman, Sachs & Co.	
7	NITE	Knight Capital Group	
8	FOMA	TD Ameritrade, Inc.	
9	IBKR	Interactive Brokers LLC	
10	SBSH	Citigroup Global Markets Inc.	

Top Ten NASDAQ Liquidity Providers in NYSE Securities April 2010			
Rank	MPID	Firm Name	
1	WEDB	Wedbush Morgan Securities Inc.	
2	CDRG	Citadel Securities, LLC	
3	MLCO	Merrill Lynch, Pierce, Fenner & Smith Inc.	
4	MSCO	Morgan Stanley & Co, Inc.	
5	NITE	Knight Capital Group	
6	FOMA	TD Ameritrade, Inc.	
7	GSCO	Goldman, Sachs & Co.	
8	SBSH	Citigroup Global Markets Inc.	
9	JPMS	J.P. Morgan Securities Inc.	
10	UBSS	UBS Securities, LLC	
5 6 7 8	NITE FOMA GSCO SBSH JPMS	Knight Capital Group TD Ameritrade, Inc. Goldman, Sachs & Co. Citigroup Global Markets Inc. J.P. Morgan Securities Inc.	

For additional information:

- Visit the <u>NASDAQ page</u> on the NASDAQ OMX Trader website.
- Contact <u>Transaction Services U.S. Market Sales</u> at +1 800 846 0477.

Liquidity provider is defined as the market participant whose quote or order is accessed via NASDAQ. This list includes consenting market participants. The above ranking is provided by NASDAQ's Economic Research Department. For NASDAQ-listed securities, liquidity provider ranking is calculated based on shares of NASDAQ-listed securities executed on NASDAQ. All market participants with at least one registered market maker ID and with active market maker positions in at least 350 NASDAQ- or other exchange-listed issues are ranked by volume, excluding ECNs. For NYSE-listed securities, liquidity provider ranking is calculated based on shares of NYSE-listed securities executed on NASDAQ. All market participants are ranked by volume.