FORM X-17A-5

FOCUS REPORT

(Financial and Operational Combined Uniform Single Report)

Part II [11]

(Read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a) [X] [16] 2) Rule 17a-5(b) [ ] [17] 3) Rule 17a-11 [ ] [18]

4) Special request by designated examining authority [ ] [19] 5) Other [ ] [26]

NAME OF BROKER-DEALER
WEDBUSH SECURITIES INC. [13]

SEC FILE NO
12987 [14]

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)
1000 WILSHIRE BLVD. SUITE 900 ATTN: BUSINESS CONDUCT [20]
(No. and Street)

FIRM ID NO
877 [15]

LOS ANGELES [21] CA [22] 90017-2457 [23]
(City) (State) (Zip Code)

FOR PERIOD BEGINNING (MM/DD/YY)
04/01/2018 [24]

AND ENDING (MM/DD/YY)
04/30/2018 [25]

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
DANIEL BILLINGS CFO [30]

(Area Code)---Telephone No.
2136888000 [31]

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

OFFICIAL USE

[32] [33]
[34] [35]
[36] [37]
[38] [39]

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNT? YES [X] [40] NO [ ] [41]

CHECK HERE IF RESPONDENT IS FILING AN AUDIT REPORT? [ ] [42]

EXECUTION:
The registrant/broker or dealer submitting this form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and

Dated 05/23/2018 Electronically submitted through WinJammer

Manual signatures of:

1)
Principal Executive Officer of Managing Partner - Gary Wedbush / Richard M. Jablonski

2)
Principal Financial Officer or Partner - Daniel Billings

3)
Principal Operations Officer or Partner - Eric Segall

Attention - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f(a))

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:	WEDBUSH SECURITIES INC.	**as of:**	04/30/2018

STATEMENT OF FINANCIAL CONDITION

As of (MMDDYY)		99
SEC FILE NO.	12987	98
Consolidated		198
Unconsolidated	X	199

ASSETS

	Allowable		Non-Allowable		Total	
1. Cash	$ 19,390,710	200			$ 19,390,710	750
2. Cash segregated in compliance with federal and other regulations	1,187,927,130	210			1,187,927,130	760
3. Receivable from brokers or dealers and clearing organizations:						
A. Failed to deliver:						
1. Includable in "Formula for Reserve Requirements"	22,971,336	220				
2. Other	56,667,451	230			79,638,787	770
B. Securities borrowed:						
1. Includable in "Formula for Reserve Requirements"	498,589,509	240				
2. Other	2,494,832,301	250			2,993,421,810	780
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	0	260				
2. Other	5,820,186	270			5,820,186	790
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"	4,512,467	280				
2. Other	419,857,880	290			424,370,347	800
E. Other	0	300	$ 223,607	550	223,607	810
4. Receivables from customers:						
A. Securities accounts:						
1. Cash and fully secured accounts	438,659,474	310				
2. Partly secured accounts	2,988,187	320	0	560		
3. Unsecured accounts			70,203	570		
B. Commodity accounts	96,713	330	1,325,097	580		
C. Allowance for doubtful accounts	(2,213,512)	335	(241,574)	590	440,684,588	820
5. Receivables from non-customers:						
A. Cash and fully secured accounts	178,872,829	340				
B. Partly secured and unsecured accounts	0	350	224,746	600	179,097,575	830
6. Securities purchased under agreements to resell	2,079,186,731	360	0	605	2,079,186,731	840
7. Securities and spot commodities owned, at market value:						
A. Bankers acceptances, certificates of deposit and commercial paper	0	370				
B. U.S. and Canadian government obligations	196,708,820	380				
C. State and municipal government obligations	52,826,084	390				
D. Corporate obligations	148,876	400				

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER: WEDBUSH SECURITIES INC. **as of:** 04/30/2018

STATEMENT OF FINANCIAL CONDITION

ASSETS

	Allowable		Non-Allowable		Total	
E. Stock and warrants	$ 9,975,337	410				
F. Options	759,434	420				
G. Arbitrage	0	422				
H. Other securities	30,539,989	424				
I. Spot commodities	0	430				
J. Total Inventory - includes encumbered securities of $94,848,613 [120]					$ 290,958,540	850
8. Securities owned not readily marketable:						
A. At Cost $0 [130]	0	440	$ 11,462,079	610	11,462,079	860
9. Other investments not readily marketable:						
A. At Cost $0 [140]						
B. At estimated fair value	0	450	651,772	620	651,772	870
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:						
A. Exempted securities $0 [150]						
B. Other $0 [160]	0	460	0	630	0	880
11. Secured demand notes - market value of collateral:						
A. Exempted securities $0 [170]						
B. Other $0 [180]	0	470	0	640	0	890
12. Memberships in exchanges:						
A. Owned, at market value $0 [190]						
B. Owned at cost			2,906,775	650		
C. Contributed for use of company, at market value			0	660	2,906,775	900
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships	0	480	6,949,437	670	6,949,437	910
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements: At cost (net of accumulated depreciation and amortization)	0	490	401,108	680	401,108	920
15. Other Assets:						
A. Dividends and interest receivable	7,288,991	500	526,225	690		
B. Free shipments	0	510	0	700		
C. Loans and advances	0	520	0	710		
D. Miscellaneous	7,462,705	530	27,698,576	720		
E. Collateral accepted under SFAS 140	0	536				
F. SPE Assets	0	537			42,976,497	930
16. TOTAL ASSETS	$ 7,713,869,628	540	$ 52,198,051	740	$ 7,766,067,679	940

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER: WEDBUSH SECURITIES INC. **as of:** 04/30/2018

STATEMENT OF FINANCIAL CONDITION

LIABILITIES AND OWNERSHIP EQUITY

Liabilities	A.I. Liabilities *		Non-A.I. Liabilities *		Total	
17. Bank loans payable:						
A. Includable in "Formula for Reserve Requirements"	$ 0	1030	$ 0	1240	$ 24,000,000	1460
B. Other	0	1040	0	1250	144,102,000	1470
18. Securities sold under repurchase agreements			0	1260	1,067,064,719	1480
19. Payable to brokers or dealers and clearing organizations:						
A. Failed to receive:						
1. Includable in "Formula for Reserve Requirements"	0	1050	0	1270	5,134,755	1490
2. Other	0	1060	0	1280	32,019,628	1500
B. Securities loaned:						
1. Includable in "Formula for Reserve Requirements"	0	1070			134,092,928	1510
2. Other	0	1080	0	1290	2,492,015,786	1520
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	0	1090			0	1530
2. Other	0	1095	0	1300	0	1540
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"	0	1100			799,746	1550
2. Other	0	1105	0	1310	9,051,094	1560
E. Other	0	1110	0	1320	3,692,541	1570
20. Payable to customers:						
A. Securities accounts - including free credits of $1,854,222,289 [950]	0	1120			2,164,649,080	1580
B. Commodities accounts	0	1130	0	1330	1,078,620,172	1590
21. Payable to non customers:						
A. Securities accounts	0	1140	0	1340	174,412,404	1600
B. Commodities accounts	0	1150	0	1350	1,874,426	1610
22. Securities sold not yet purchased at market value - including arbitrage of $0 [960]			0	1360	67,969,078	1620
23. Accounts payable and accrued liabilities and expenses:						
A. Drafts payable	0	1160			7,060,064	1630
B. Accounts payable	0	1170			20,466,708	1640
C. Income taxes payable	0	1180			0	1650
D. Deferred income taxes			0	1370	0	1660
E. Accrued expenses and other liabilities	0	1190			67,156,854	1670
F. Other	0	1200	0	1380	0	1680
G. Obligation to return securities			0	1386	0	1686
H. SPE Liabilities			0	1387	0	1687

* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:	WEDBUSH SECURITIES INC.	**as of:**	04/30/2018

STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY (continued)

Liabilities	A.I. Liabilities *		Non A.I. Liabilities *		Total	
24. Notes and mortgages payable:						
A. Unsecured	$ 0	1210			$ 0	1690
B. Secured	0	1211	$ 0	1390	0	1700
25. Liabilities subordinated to claims of general creditors:						
A. Cash borrowings			0	1400	0	1710
1. from outsiders $0 [970]						
2. Includes equity subordination(15c3-1(d)) of $0 [980]						
B. Securities borrowings, at market value			0	1410	0	1720
1. from outsiders $0 [990]						
C. Pursuant to secured demand note collateral agreements			0	1420	0	1730
1. from outsiders $0 [1000]						
2. Includes equity subordination(15c3-1(d)) of $0 [1010]						
D. Exchange memberships contributed for use of company, at market value			0	1430	0	1740
E. Accounts and other borrowings not qualified for net capital purposes	0	1220	0	1440	0	1750
26. TOTAL LIABILITIES	$ 0	1230	$ 0	1450	$ 7,494,181,983	1760

Ownership Equity

27. Sole proprietorship					$ 0	1770
28. Partnership- limited partners	$ 0	1020			$ 0	1780
29. Corporation:						
A. Preferred stock					0	1791
B. Common stock					700,000	1792
C. Additional paid-in capital					12,889,366	1793
D. Retained earnings					260,181,192	1794
E. Total					273,770,558	1795
F. Less capital stock in treasury					(1,884,862)	1796
30. TOTAL OWNERSHIP EQUITY					$ 271,885,696	1800
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY					$ 7,766,067,679	1810

* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:	WEDBUSH SECURITIES INC.	**as of:**	04/30/2018

COMPUTATION OF NET CAPITAL

1. Total ownership equity (from Statement of Financial Condition - Item 1800)					$ 271,885,696	3480
2. Deduct: Ownership equity not allowable for net capital					0	3490
3. Total ownership equity qualified for net capital					271,885,696	3500
4. Add:						
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital					0	3520
B. Other (deductions) or allowable credits (List)					2,213,512	3525
5. Total capital and allowable subordinated liabilities					$ 274,099,208	3530
6. Deductions and/or charges:						
A. Total non-allowable assets from Statement of Financial Condition (Notes B and C)			$ 52,198,051	3540		
1. Additional charges for customers' and non-customers' security accounts			$ 30,151,145	3550		
2. Additional charges for customers' and non-customers' commodity accounts			0	3560		
B. Aged fail-to-deliver			672,255	3570		
1. Number of items	293	3450				
C. Aged short security differences-less reserve of	$ 0	3460	0	3580		
number of items	0	3470				
D. Secured demand note deficiency			0	3590		
E. Commodity futures contracts and spot commodities proprietary capital charges			0	3600		
F. Other deductions and/or charges			12,410,852	3610		
G. Deductions for accounts carried under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x)			0	3615		
H. Total deductions and/or charges					(95,432,303)	3620
7. Other additions and/or allowable credits (List)					0	3630
8. Net Capital before haircuts on securities positions					$ 178,666,905	3640
9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):						
A. Contractual securities commitments			$ 0	3660		
B. Subordinated securities borrowings			0	3670		
C. Trading and Investment securities:						
1. Bankers' acceptances, certificates of deposit and commercial paper			0	3680		
2. U.S. and Canadian government obligations			1,665,105	3690		
3. State and municipal government obligations			3,288,501	3700		
4. Corporate obligations			13,399	3710		
5. Stocks and warrants			1,588,688	3720		
6. Options			108,650	3730		
7. Arbitrage			0	3732		
8. Other securities			610,800	3734		
D. Undue concentration			0	3650		
E. Other (list)			0	3736	(7,275,143)	3740
10. Net Capital					$ 171,391,762	3750

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:	WEDBUSH SECURITIES INC.	**as of:**	04/30/2018

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimum net capital required (6-2/3% of line 19)	$ 0	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	$ 0	3758
13. Net capital requirement (greater of line 11 or 12)	$ 0	3760
14. Excess net capital (line 10 less 13)	$ 0	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19)	$ 0	3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition			$ 0	3790
17. Add:				
A. Drafts for immediate credit	$ 0	3800		
B. Market value of securities borrowed for which no equivalent value is paid or credited	$ 0	3810		
C. Other unrecorded amounts (List)	$ 0	3820	$ 0	3830
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (15c3-1(c)(1)(vii))			$ 0	3838
19. Total aggregate indebtedness			$ 0	3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)			0.00 %	3850
21. Percentage of aggregate indebtedness to net capital after anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 11)			0.00 %	3853

COMPUTATION OF ALTERNATIVE NET CAPITAL REQUIREMENT

Part B

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits	$ 20,215,574	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	$ 21,668,377	3880
24. Net capital requirement (greater of line 22 or 23)	$ 21,668,377	3760
25. Excess net capital (line 10 less line 24)	$ 149,723,385	3910
26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 18 page 8)	17%	3851
27. Percentage of Net Capital, after anticipated capital withdrawals, to Aggregate Debits (line 10 less item 4880 page 11 divided by line 18 page 8)	17%	3854
28. Net capital in excess of the greater of:		
A. 5% of combined aggregate debit items or 120% of minimum Net Capital Requirement	$ 120,852,827	3920

OTHER RATIOS

Part C

29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)	0.00 %	3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x) divided by Net Capital	0.00 %	3852

NOTES:

(A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.

(B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.

(C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:	WEDBUSH SECURITIES INC.	**as of:**	04/30/2018

COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT

A.	Risk Based Requirement						
	i. Amount of Customer Risk Maintenance Margin	$ 269,909,100	7415				
	ii. Enter 8% of line A.i			21,592,728	7425		
	iii. Amount of Non-Customer Risk Maintenance Margin	945,612	7435				
	iv. Enter 8% of line A.iii			75,649	7445		
	v. Enter the sum of A.ii and A.iv			21,668,377	7455		
B.	Minimum Dollar Amount Requirement			1,000,000	7465		
C.	Other NFA Requirement			0	7475		
D.	Minimum CFTC Net Capital Requirement. Enter the greatest of lines A.v., B. or C. (See Note)					$ 21,668,377	7490
E.	CFTC Early Warning Level					$ 23,835,215	7495

Note: If the Minimum Net Capital Requirement computed on line D (7490) is:
The Risk Based Requirement, enter 110% of line A (7455), or
The Minimum Dollar Requirement of $1,000,000, enter 150% of line B. (7465), or
The Minimum Dollar Requirement of $20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED"), enter 110% of line B (7465), or
Other NFA Requirement for FCMs offering or engaging in retail forex transaction or Retail Foreign Exchange Dealers ("RFED"), as calculated on line 11.F (8210) of Exchange Supplementary Schedule, enter 110% of line 22.C. (7475), or

SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:	WEDBUSH SECURITIES INC.	**as of:**	04/30/2018

STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance				
	A. Cash			$ 878,118,463	7010
	B. Securities (at market)			329,438,193	7020
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market			186,160,135	7030
3.	Exchange traded options				
	A. Add market value of open option contracts purchased on a contract market			410,367,243	7032
	B. Deduct market value of open option contracts granted (sold) on a contract market			(508,556,027)	7033
4.	Net equity (deficit) (add lines 1, 2 and 3)			1,295,528,007	7040
5.	Accounts liquidating to a deficit and accounts with debit balances				
	- gross amount	1,419,501	7045		
	Less: amount offset by customer securities	(89,861)	7047	1,329,640	7050
6.	Amount required to be segregated (add lines 4 and 5)			$ 1,296,857,647	7060

FUNDS IN SEGREGATED ACCOUNTS

7.	Deposited in segregated funds bank accounts		
	A. Cash	612,459,328	7070
	B. Securities representing investments of customers' funds (at market)	30,000,000	7080
	C. Securities held for particular customers or option customers in lieu of cash (at market)	6,751,601	7090
8.	Margins on deposit with derivatives clearing organizations of contract markets		
	A. Cash	306,344,717	7100
	B. Securities representing investments of customers' funds (at market)	144,598,832	7110
	C. Securities held for particular customers or option customers in lieu of cash (at market)	320,418,680	7120
9.	Net settlement from (to) derivatives clearing organizations of contract markets	(9,610,638)	7130
10.	Exchange traded options		
	A. Value of open long option contracts	410,367,243	7132
	B. Value of open short option contracts	(508,556,027)	7133
11.	Net equities with other FCMs		
	A. Net liquidating equity	0	7140
	B. Securities representing investments of customers' funds (at market)	0	7160
	C. Securities held for particular customers or option customers in lieu of cash (at market)	0	7170
12.	Segregated funds on hand (describe: See Attached)	2,267,912	7150
13.	Total amount in segregation (add lines 7 through 12)	1,315,041,648	7180
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	$ 18,184,001	7190
15.	Management Target Amount for Excess funds in segregation	13,000,000	7194
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	5,184,001	7198

SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:	WEDBUSH SECURITIES INC.	**as of:**	04/30/2018

STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS

1.	Amount required to be segregated in accordance with Commission regulation 32.6			$ 0	7200
2.	Funds in segregated accounts				
	A. Cash	$ 0	7210		
	B. Securities (at market)	0	7220		
	C. Total			0	7230
3.	Excess (deficiency) funds in segregation (subtract line 1. from line 2.C.)			$ 0	7240

SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER: WEDBUSH SECURITIES INC. **as of:** 04/30/2018

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS PURSUANT TO COMMISSION REGULATION 30.7

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder			$ 0	7305
1.	Net ledger balance - Foreign Futures and Foreign Options Trading - All Customers				
	A. Cash			$ 13,170,514	7315
	B. Securities (at market)			$ 0	7317
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade			$(250,750)	7325
3.	Exchange traded options				
	A. Market value of open option contracts purchased on a foreign board of trade			$ 273	7335
	B. Market value of open option contracts granted (sold) on a foreign board of trade			$ 0	7337
4.	Net equity (deficit) (add lines 1, 2, and 3)			$ 12,920,037	7345
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	$ 2,310	7351		
	Less: amount offset by customer owned securities	$ 0	7352	$ 2,310	7354
6.	Amount to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)			$ 12,922,347	7355
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.			$ 12,922,347	7360

SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:	WEDBUSH SECURITIES INC.	**as of:**	04/30/2018

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS PURSUANT TO COMMISSION REGULATION 30.7

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks				
A. Banks located in the United States		$ 2,726,982	7500	
B. Other banks qualified under Regulation 30.7				
Name(s): See Attached	7510	643,397	7520	$ 3,370,379 — 7530
2. Securities				
A. In safekeeping with banks located in the United States		$ 0	7540	
B. In safekeeping with other banks qualified under Regulation 30.7				
Name(s): _	7550	0	7560	0 — 7570
3. Equities with registered futures commission merchants				
A. Cash		$ 5,435,632	7580	
B. Securities		0	7590	
C. Unrealized gain (loss) on open futures contracts		(141,411)	7600	
D. Value of long option contracts		0	7610	
E. Value of short option contracts		0	7615	5,294,221 — 7620
4. Amounts held by clearing organizations of foreign boards of trade				
Name(s): See Attached	7630			
A. Cash		$ 6,192,841	7640	
B. Securities		0	7650	
C. Amount due to (from) clearing organization - daily variation		2,120	7660	
D. Value of long option contracts		0	7670	
E. Value of short option contracts		0	7675	6,194,961 — 7680
5. Amounts held by members of foreign boards of trade				
Name(s): See Attached	7690			
A. Cash		$ 306,064	7700	
B. Securities		0	7710	
C. Unrealized gain (loss) on open futures contracts		125,305	7720	
D. Value of long option contracts		273	7730	
E. Value of short option contracts		0	7735	431,642 — 7740
6. Amounts with other depositories designated by a foreign board of trade				
Name(s): _	7750			0 — 7760
7. Segregated funds on hand (describe): _				0 — 7765
8. Total funds in separate section 30.7 accounts				$ 15,291,203 — 7770
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)				2,368,856 — 7380
10. Management Target Amount for Excess funds in separate section 30.7 accounts				1,000,000 — 7780
11. Excess (deficiency) funds in separate section 30.7 accounts over (under) Management Target Amount				1,368,856 — 7785

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:	WEDBUSH SECURITIES INC.	**as of:**	04/30/2018

EXCHANGE SUPPLEMENTARY INFORMATION

1.	Capital to be withdrawn within 6 months	$ 0	8000
2.	Subordinated debt maturing within 6 months	0	8010
3.	Subordinated debt due to mature within 6 months that you plan to renew	0	8020
4.	Additional capital requirement for excess margin on Reverse Repurchase Agreements	0	8045

if Adjusted Net Capital is less than $2,000,000 please complete lines 5 through 8:

5.	Number of Associated Persons	0	8100
6.	Number of Branch Offices	0	8110
7.	Number of Guaranteed Introducing Brokers	0	8120
8.	Number of Guaranteed Introducing Broker Branch Offices	0	8130

Futures Commission Merchants offering off-exchange foreign currency futures ("forex") to retail customers

9.	Is the firm a registered Futures Commission Merchant ("FCM") that offers to be or acts as a counterparty to retail foreign exchange transactions or a Retail Foreign Exchange Dealer ("RFED")?	No	8135
10.	Gross revenue from Forex transactions with retail customers	0	8140
11.	total net aggregate notional value of all open forex transactions in retail customer and non-customer (not proprietary) accounts	0	8150
12.	Total aggregate retail forex assets [Reference CFTC Regulation 5.1(b)]	0.00	8160
13.	Total amount of retail forex obligation [Reference CFTC Regulation 5.1(l)]	0.00	8170

14. Retail forex related Minimum Dollar Amount Requirement reported in Other NFA Requirement, Box 7475, Statement of Computation of the Minimum Capital Requirements, Line C.

A. If offering to be or engaging as a counterparty in retail foreign exchange enter $20 million	0.00	8175
B. 5% of all liabilities the Forex Dealer Member ("FDM") owes to customers and eligible contract participant (ECP) counterparties that are not an affiliate of the FDM and are not acting as a dealer exceeding $10,000,000	0.00	8190
C. 10% of all liabilities the fdm owes to ecp counterparties that are an affiliate of the fdm not acting as a dealer	0.00	8195
D. 10% of all liabilities ECP counterparties that are an affiliate of the FDM and acting as a dealer owe to their customers (including ECPs), including liabilities related to retail commodity transactions as described in 2(c)(2)(D) of the Act	0.00	8200
E. 10% of all liabilities the FDM owes to ECP counterparties acting as a dealer that are not an affiliate of the FDM, including liabilities related to retail commodity transactions as described in 2(c)(2)(D) of the Act	0.00	8205
F. Sum of 14.A. - 14.E.	0.00	8210

15. Is the firm an IB?	No	8740

16. The aggregate performance bond requirement for all customer and house accounts containing CME-cleared IRS and CDS positions. (Applicable for FCMs and broker-dealers which clear CME-cleared IRS and/or CDS products for customer or house accounts)	$ 0	8750

General Comments:

NFA Financial Requirements Section 16 Information

Leverage

1. Total Assets	$7,766,067,679	8800
2. Amount required to be segregated	1,296,857,647	8810
3. Amount required to be set aside in separate section 30.7 accounts	12,922,347	8820
4. Amount required to be sequestered for cleared OTC derivatives customers	0	8830
5. Reserve Requirement	1,459,998,309	8840
6. US Treasury securities - Long (firm owned)	0	8850
7. US Government agency and government sponsored entities - Long(firm owned)	0	8860
8. Reverse Repos backed by US Treasury securities and US Government agency and government sponsored entities(firm owned)	0	8870
9. Ownership Equity	271,885,696	8880
10. Subordinated Loans	0	8890
11. Leverage	18.38	8900

Depositories

During the month did the firm maintain customer segregated funds at a depository which is an affiliate?	No	8910
During the month did the firm maintain separate 30.7 funds at a depository which is an affiliate?	No	8920
During the month did the firm maintain cleared swaps customer segregated funds at a depository which is an affiliate?	No	8925

FCM's Customer Segregated Funds Residual Interest Target (choose one):

A. Minimum dollar amount: $ 13,000,000 8930 ; or

B. Minimum percentage of customer segregated funds required: 0.00 8940 ; or

C. Dollar amount range between: 0 8950a and 0 8950b ; or

D. Percentage range of customer segregated funds required betwee 0.00 8960a and 0.00 8960b

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

A. Minimum dollar amount: $ 1,000,000 8970 ; or

B. Minimum percentage of customer secured funds required 0.00 8980 ; or

C. Dollar amount range between: 0 8990a and 0 8990b ; or

D. Percentage range of customer secured funds required betwee 0.00 9000a and 0.00 9000b

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

A. Minimum dollar amount: $ 0 9010 ; or

B. Minimum percentage of cleared swaps customer collateral required: 0.00 9020 ; or

C. Dollar amount range between: 0 9030 and 0 9031 ; or

D. Percentage range of cleared swaps customer collateral required between: 0.00 9040 and 0.00 9041

Eligible Contract Participants

Did the firm act as counterparty to a forex transaction with any Eligible Contract Participants (ECP)?	0	9042
If yes, indicate the number of ECPs that the firm acted as a counterparty to a forex transaction(s).	0	9043