

FORM  
X-17A-5

FOCUS REPORT  
(Financial and Operational Combined Uniform Single Report)

Part II 11

(Read Instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a)  16

2) Rule 17a-5(b)  17

3) Rule 17a-11  18

4) Special request by designated examining authority  19

5) Other  26

NAME OF BROKER-DEALER  
WEDBUSH SECURITIES INC.

SEC FILE NO  
 13 12987 14

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

1000 WILSHIRE BLVD. SUITE 900 ATTN: BUSINESS CONDUCT  
(No. and Street)

FIRM ID NO  
 20 877 15

LOS ANGELES

21 CA

22 90017-2457

(City) (State) (Zip Code)

FOR PERIOD BEGINNING (MM/DD/YY)  
 23 10/01/2017 24  
AND ENDING (MM/DD/YY)  
 24 12/31/2017 25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
DANIEL BILLINGS CFO

(Area Code)--Telephone No.  
 30 2136888000 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

OFFICIAL USE

<input type="checkbox"/> 32	<span style="border: 1px solid black; padding: 0 2px;">33</span>
<input type="checkbox"/> 34	<span style="border: 1px solid black; padding: 0 2px;">35</span>
<input type="checkbox"/> 36	<span style="border: 1px solid black; padding: 0 2px;">37</span>
<input type="checkbox"/> 38	<span style="border: 1px solid black; padding: 0 2px;">39</span>

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNT?

YES  40

NO  41

CHECK HERE IF RESPONDENT IS FILING AN AUDIT REPORT?  42

**EXECUTION:**

The registrant/broker or dealer submitting this form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and

Dated 01/25/2018 Electronically submitted through WinJammer

Manual signatures of:

1)

Principal Executive Officer or Managing Partner - Edward Wedbush

2)

Principal Financial Officer or Partner - Daniel Billings

3)

Principal Operations Officer or Partner

Attention - Intentional misstatements or omissions of facts constitute  
Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78f(a))

## FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER:

WEBBUSH SECURITIES INC.

as of: 12/31/2017

## STATEMENT OF FINANCIAL CONDITION

As of (MMDDYY)	99
SEC FILE NO.	12987
Consolidated	98
Unconsolidated	198
	X 199

ASSETS

	<u>Allowable</u>	<u>Non-Allowable</u>	<u>Total</u>
1. Cash	\$ 20,288,193	200	\$ 20,288,193 750
2. Cash segregated in compliance with federal and other regulations	1,205,714,768	210	1,205,714,768 760
3. Receivable from brokers or dealers and clearing organizations:			
A. Failed to deliver:			
1. Includable in "Formula for Reserve Requirements"	3,553,770	220	
2. Other	6,819,463	230	10,373,233 770
B. Securities borrowed:			
1. Includable in "Formula for Reserve Requirements"	559,635,413	240	
2. Other	1,679,858,723	250	2,239,494,136 780
C. Omnibus accounts:			
1. Includable in "Formula for Reserve Requirements"	0	260	
2. Other	9,133,373	270	9,133,373 790
D. Clearing organizations:			
1. Includable in "Formula for Reserve Requirements"	3,812,824	280	
2. Other	373,742,896	290	377,555,720 800
E. Other	0	300	\$ 268,438 550 268,438 810
4. Receivables from customers:			
A. Securities accounts:			
1. Cash and fully secured accounts	528,992,114	310	
2. Partly secured accounts	3,289,145	320	0 560
3. Unsecured accounts			70,203 570
B. Commodity accounts	102,585	330	437,445 580
C. Allowance for doubtful accounts	(2,213,512)	335	(256,994) 590 530,420,986 820
5. Receivables from non-customers:			
A. Cash and fully secured accounts	190,270,208	340	
B. Partly secured and unsecured accounts	0	350	70 600 190,270,278 830
6. Securities purchased under agreements to resell	2,383,226,625	360	0 605 2,383,226,625 840
7. Securities and spot commodities owned, at market value:			
A. Bankers acceptances, certificates of deposit and commercial paper	0	370	
B. U.S. and Canadian government obligations	218,545,909	380	
C. State and municipal government obligations	51,713,963	390	
D. Corporate obligations	557,106	400	

## FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER:

WEBBUSH SECURITIES INC.

as of: 12/31/2017

## STATEMENT OF FINANCIAL CONDITION

	ASSETS			
	Allowable	Non-Allowable		Total
E. Stock and warrants	\$ 8,446,903	410		
F. Options	657,858	420		
G. Arbitrage	0	422		
H. Other securities	50,539,989	424		
I. Spot commodities	0	430		
J. Total Inventory - includes encumbered securities of \$93,293,528 [120]			\$ 330,461,728	850
8. Securities owned not readily marketable:				
A. At Cost \$0 [130]	0	440	\$ 9,101,441	610
9. Other investments not readily marketable:				
A. At Cost \$0 [140]	0	450	649,238	620
B. At estimated fair value			649,238	870
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:				
A. Exempted securities \$0 [150]	0	460	0	630
B. Other \$0 [160]			0	880
11. Secured demand notes - market value of collateral:				
A. Exempted securities \$0 [170]	0	470	0	640
B. Other \$0 [180]			0	890
12. Memberships in exchanges:				
A. Owned, at market value \$0 [190]			2,906,775	650
B. Owned at cost				
C. Contributed for use of company, at market value			0	660
			2,906,775	900
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships	0	480	6,646,553	670
			6,646,553	910
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements:				
At cost (net of accumulated depreciation and amortization)	0	490	441,415	680
			441,415	920
15. Other Assets:				
A. Dividends and interest receivable	10,477,293	500	337,520	690
B. Free shipments	0	510	0	700
C. Loans and advances	0	520	0	710
D. Miscellaneous	18,318,444	530	27,595,024	720
E. Collateral accepted under SFAS 140	0	536		
F. SPE Assets	0	537		
			56,728,281	930
16. TOTAL ASSETS	\$ 7,325,484,053	540	\$ 48,197,128	740
			\$ 7,373,681,181	940

## FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER:

WEBBUSH SECURITIES INC.

as of: 12/31/2017

## STATEMENT OF FINANCIAL CONDITION

## LIABILITIES AND OWNERSHIP EQUITY

Liabilities	A.I. Liabilities *	Non-A.I. Liabilities *	Total
17. Bank loans payable:			
A. Includable in "Formula for Reserve Requirements"	\$ 0 0	1030 1040	\$ 0 0
B. Other			
18. Securities sold under repurchase agreements		1240 1250 1260	120,977,000 1470 1,116,129,470 1480
19. Payable to brokers or dealers and clearing organizations:			
A. Failed to receive:			
1. Includable in "Formula for Reserve Requirements"	0 0	1050 1060	24,374,912 1490
2. Other			
B. Securities loaned:			
1. Includable in "Formula for Reserve Requirements"	0 0	1070 1080	181,706,302 1510
2. Other			
C. Omnibus accounts:			
1. Includable in "Formula for Reserve Requirements"	0 0	1090 1095	0 0
2. Other			
D. Clearing organizations:			
1. Includable in "Formula for Reserve Requirements"	0 0	1100 1105	6,784,223 1550
2. Other			
E. Other	0 0	1110	19,405,588 1560 3,478,523 1570
20. Payable to customers:			
A. Securities accounts - including free credits of \$2,154,372,594 [950]	0 0	1120 1130	2,567,243,684 1580 1,042,549,577 1590
B. Commodities accounts			
21. Payable to non customers:			
A. Securities accounts	0 0	1140 1150	187,641,552 1600
B. Commodities accounts			
22. Securities sold not yet purchased at market value - including arbitrage of \$0 [960]		0 0 1360	861,669 1610 38,159,804 1620
23. Accounts payable and accrued liabilities and expenses:			
A. Drafts payable	0 0	1160 1170	10,519,709 1630
B. Accounts payable			
C. Income taxes payable	0 0	1180	17,658,943 1640
D. Deferred income taxes		0 0	1,014,423 1650
E. Accrued expenses and other liabilities	0 0	1370 1190	0 54,736,694 1660
F. Other			
G. Obligation to return securities	0 0	1200 1380	0 0 0 1680
H. SPE Liabilities			

\* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT**  
**PART II**

**BROKER OR DEALER:** WEDBUSH SECURITIES INC.

**as of:** 12/31/2017

**STATEMENT OF FINANCIAL CONDITION**  
**LIABILITIES AND OWNERSHIP EQUITY (continued)**

<u>Liabilities</u>	<u>A.I.</u>	<u>Non A.I.</u>	<u>Total</u>
	<u>Liabilities *</u>	<u>Liabilities *</u>	
24. Notes and mortgages payable:			
A. Unsecured	\$ 0	1210	\$ 0
B. Secured	0	1211	0
			1690
			1700
25. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings		0	1400
1. from outsiders \$0 [970]			
2. Includes equity subordination(15c3-1(d)) of \$0 [980]			
B. Securities borrowings, at market value		0	1410
1. from outsiders \$0 [990]			
C. Pursuant to secured demand note collateral agreements		0	1420
1. from outsiders \$0 [1000]			
2. Includes equity subordination(15c3-1(d)) of \$0 [1010]			
D. Exchange memberships contributed for use of company, at market value		0	1430
E. Accounts and other borrowings not qualified for net capital purposes		0	1440
			0
			1750
26. TOTAL LIABILITIES	\$ 0	1230	\$ 0
			1450
			\$ 7,106,671,704
			1760

**Ownership Equity**

27. Sole proprietorship		\$ 0	1770
28. Partnership- limited partners		\$ 0	1780
29. Corporation:			
A. Preferred stock		0	1791
B. Common stock		700,000	1792
C. Additional paid-in capital		12,745,759	1793
D. Retained earnings		255,448,580	1794
E. Total		268,894,339	1795
F. Less capital stock in treasury		(1,884,862)	1796
30. TOTAL OWNERSHIP EQUITY		\$ 267,009,477	1800
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY		\$ 7,373,681,181	1810

\* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

## FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER:

WEBBUSH SECURITIES INC.

as of: 12/31/2017

## COMPUTATION OF NET CAPITAL

1. Total ownership equity (from Statement of Financial Condition - Item 1800)	\$ 267,009,477	3480
2. Deduct: Ownership equity not allowable for net capital	0	3490
3. Total ownership equity qualified for net capital	267,009,477	3500
4. Add:		
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital	0	3520
B. Other (deductions) or allowable credits (List)	2,213,512	3525
5. Total capital and allowable subordinated liabilities	\$ 269,222,989	3530
6. Deductions and/or charges:		
A. Total non-allowable assets from Statement of Financial Condition (Notes B and C)	\$ 48,197,128	3540
1. Additional charges for customers' and non-customers' security accounts	\$ 28,087,478	3550
2. Additional charges for customers' and non-customers' commodity accounts	0	3560
B. Aged fail-to-deliver	1,895,567	3570
1. Number of items	296	3450
C. Aged short security differences-less		
reserve of	\$ 0	3460
number of items	0	3470
D. Secured demand note deficiency	0	3590
E. Commodity futures contracts and spot commodities proprietary capital charges	0	3600
F. Other deductions and/or charges	11,887,220	3610
G. Deductions for accounts carried under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x)	0	3615
H. Total deductions and/or charges	(90,067,393)	3620
7. Other additions and/or allowable credits (List)	0	3630
8. Net Capital before haircuts on securities positions	\$ 179,155,596	3640
9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):		
A. Contractual securities commitments	\$ 0	3660
B. Subordinated securities borrowings	0	3670
C. Trading and Investment securities:		
1. Bankers' acceptances, certificates of deposit and commercial paper	0	3680
2. U.S. and Canadian government obligations	1,398,801	3690
3. State and municipal government obligations	3,118,963	3700
4. Corporate obligations	50,140	3710
5. Stocks and warrants	1,413,057	3720
6. Options	104,250	3730
7. Arbitrage	0	3732
8. Other securities	1,010,800	3734
D. Undue concentration	0	3650
E. Other (list)	0	3736
10. Net Capital	(7,096,011)	3740
	\$ 172,059,585	3750

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT**  
**PART II**

**BROKER OR DEALER:** WEDBUSH SECURITIES INC.

**as of:** 12/31/2017

**COMPUTATION OF BASIC NET CAPITAL REQUIREMENT**

**Part A**

11. Minimum net capital required (6-2/3% of line 19)	\$ 0	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 0	3758
13. Net capital requirement (greater of line 11 or 12)	\$ 0	3760
14. Excess net capital (line 10 less 13)	\$ 0	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19)	\$ 0	3780

**COMPUTATION OF AGGREGATE INDEBTEDNESS**

16. Total A.I. liabilities from Statement of Financial Condition	\$ 0	3790
17. Add:		
A. Drafts for immediate credit	\$ 0	3800
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$ 0	3810
C. Other unrecorded amounts (List)	\$ 0	3820
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (15c3-1(c)(1)(vii))	\$ 0	3838
19. Total aggregate indebtedness	\$ 0	3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)	0.00 %	3850
21. Percentage of aggregate indebtedness to net capital after anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 11)	0.00 %	3853

**COMPUTATION OF ALTERNATIVE NET CAPITAL REQUIREMENT**

**Part B**

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$ 22,915,429	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 24,767,351	3880
24. Net capital requirement (greater of line 22 or 23)	\$ 24,767,351	3760
25. Excess net capital (line 10 less line 24)	\$ 147,292,234	3910
26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 18 page 8)	15%	3851
27. Percentage of Net Capital, after anticipated capital withdrawals, to Aggregate Debits (line 10 less item 4880 page 11 divided by line 18 page 8)	15%	3854
28. Net capital in excess of the greater of:		
A. 5% of combined aggregate debit items or 120% of minimum Net Capital Requirement	\$ 114,771,012	3920

**OTHER RATIOS**

**Part C**

29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)	0.00 %	3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x) divided by Net Capital	0.00 %	3852

**NOTES:**

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
  - 1. Minimum dollar net capital requirement, or
  - 2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

BROKER OR DEALER:	WEBBUSH SECURITIES INC.	as of: 12/31/2017
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**COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT**

A. Risk Based Requirement			
i. Amount of Customer Risk Maintenance	<u>\$ 309,162,301</u>	7415	
Margin			
ii. Enter 8% of line A.i	<u>24,732,984</u>	7425	
iii. Amount of Non-Customer Risk Maintenance			
Margin	<u>429,592</u>	7435	
iv. Enter 8% of line A.iii	<u>34,367</u>	7445	
v. Enter the sum of A.ii and A.iv	<u>24,767,351</u>	7455	
B. Minimum Dollar Amount Requirement	<u>1,000,000</u>	7465	
C. Other NFA Requirement	<u>0</u>	7475	
D. Minimum CFTC Net Capital Requirement. Enter the greatest of lines A.v., B. or C. (See Note)	<u>\$ 24,767,351</u>	7490	
E. CFTC Early Warning Level	<u>\$ 27,244,086</u>	7495	

Note: If the Minimum Net Capital Requirement computed on line D (7490) is:

The Risk Based Requirement, enter 110% of line A (7455), or

The Minimum Dollar Requirement of \$1,000,000, enter 150% of line B. (7465), or

The Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED"), enter 110% of line B (7465), or

Other NFA Requirement for FCMs offering or engaging in retail forex transaction or Retail Foreign Exchange Dealers ("RFED"), as calculated on line 11.F (8210) of Exchange Supplementary Schedule, enter 110% of line 22.C. (7475), or

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:** WEDBUSH SECURITIES INC.

**as of:** 12/31/2017

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

**SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAAct)**

1. Net ledger balance				
A. Cash		\$ 1,085,873,625	7010	
B. Securities (at market)		368,402,505	7020	
2. Net unrealized profit (loss) in open futures contracts traded on a contract market		(58,014,317)	7030	
3. Exchange traded options				
A. Add market value of open option contracts purchased on a contract market		273,857,865	7032	
B. Deduct market value of open option contracts granted (sold) on a contract market		(278,003,897)	7033	
4. Net equity (deficit) (add lines 1, 2 and 3)		1,392,115,781	7040	
5. Accounts liquidating to a deficit and accounts with debit balances				
- gross amount	533,419	7045		
Less: amount offset by customer securities	(99,484)	7047	433,935	7050
6. Amount required to be segregated (add lines 4 and 5)		\$ 1,392,549,716	7060	

**FUNDS IN SEGREGATED ACCOUNTS**

7. Deposited in segregated funds bank accounts			
A. Cash		587,664,556	7070
B. Securities representing investments of customers' funds (at market)		50,000,000	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)		11,014,316	7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash		292,292,369	7100
B. Securities representing investments of customers' funds (at market)		144,474,996	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)		349,712,395	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets		(29,614,384)	7130
10. Exchange traded options			
A. Value of open long option contracts		273,857,865	7132
B. Value of open short option contracts		(278,003,897)	7133
11. Net equities with other FCMs			
A. Net liquidating equity		0	7140
B. Securities representing investments of customers' funds (at market)		0	7160
C. Securities held for particular customers or option customers in lieu of cash (at market)		0	7170
12. Segregated funds on hand (describe: See Attached )		7,675,794	7150
13. Total amount in segregation (add lines 7 through 12)		1,409,074,010	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)		\$ 16,524,294	7190
15. Management Target Amount for Excess funds in segregation		13,000,000	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess		3,524,294	7198

**SUPPLEMENT TO**  
**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT**  
**PART II**

**BROKER OR DEALER:** WEDBUSH SECURITIES INC.

**as of:** 12/31/2017

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION**  
**FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

1. Amount required to be segregated in accordance with Commission regulation 32.6	\$ 0	7200
2. Funds in segregated accounts		
A. Cash	\$ 0	7210
B. Securities (at market)	0	7220
C. Total	0	7230
3. Excess (deficiency) funds in segregation (subtract line 1. from line 2.C.)	\$ 0	7240

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:** WEDBUSH SECURITIES INC.

**as of:** 12/31/2017

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7**

**FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	\$ 0	7305
1. Net ledger balance - Foreign Futures and Foreign Options Trading - All Customers		
A. Cash	\$ 14,900,165	7315
B. Securities (at market)	\$ 0	7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	\$(667,027)	7325
3. Exchange traded options		
A. Market value of open option contracts purchased on a foreign board of trade	\$ 5,960	7335
B. Market value of open option contracts granted (sold) on a foreign board of trade	\$(41,720)	7337
4. Net equity (deficit) (add lines 1, 2, and 3)	\$ 14,197,378	7345
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ 6,410	7351
Less: amount offset by customer owned securities	\$ 0	7352
6. Amount to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$ 14,203,788	7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$ 14,203,788	7360

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:** WEDBUSH SECURITIES INC.

**as of:** 12/31/2017

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7**

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks

A. Banks located in the United States

B. Other banks qualified under Regulation 30.7

Name(s): See Attached

7510

\$ 2,178,218

7500

1,129,698

7520

\$ 3,307,916

7530

2. Securities

A. In safekeeping with banks located in the United States

B. In safekeeping with other banks qualified under Regulation 30.7

Name(s): \_

7550

\$ 0

7540

0

7560

0

7570

3. Equities with registered futures commission merchants

A. Cash

B. Securities

C. Unrealized gain (loss) on open futures contracts

D. Value of long option contracts

E. Value of short option contracts

\$ 6,491,517

7580

0

7590

3,291

7600

0

7610

0

7615

6,494,808

7620

4. Amounts held by clearing organizations of foreign boards of trade

Name(s): See Attached

7630

\$ 6,562,480

7640

0

7650

0

7660

0

7670

0

7675

6,562,480

7680

5. Amounts held by members of foreign boards of trade

Name(s): See Attached

7690

\$ 2,385,102

7700

0

7710

248,327

7720

5,960

7730

(41,720)

7735

2,597,669

7740

6. Amounts with other depositories designated by a foreign board of trade

Name(s): \_

7750

0

0

7760

7. Segregated funds on hand (describe): \_

8. Total funds in separate section 30.7 accounts

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured

Statement Page 1 from Line 8)

4,759,085

7380

10. Management Target Amount for Excess funds in separate section 30.7 accounts

1,000,000

7780

11. Excess (deficiency) funds in separate section 30.7 accounts over (under)

Management Target Amount

3,759,085

7785

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT**  
**PART II**

**BROKER OR DEALER:** WEDBUSH SECURITIES INC.

**as of:** 12/31/2017

**EXCHANGE SUPPLEMENTARY INFORMATION**

1. Capital to be withdrawn within 6 months	\$ 0	8000
2. Subordinated debt maturing within 6 months	0	8010
3. Subordinated debt due to mature within 6 months that you plan to renew	0	8020
4. Additional capital requirement for excess margin on Reverse Repurchase Agreements	0	8045

if Adjusted Net Capital is less than \$2,000,000 please complete lines 5 through 8:

5. Number of Associated Persons	0	8100
6. Number of Branch Offices	0	8110
7. Number of Guaranteed Introducing Brokers	0	8120
8. Number of Guaranteed Introducing Broker Branch Offices	0	8130

Futures Commission Merchants offering off-exchange foreign currency futures ("forex") to retail  
*customers*

9. Is the firm a registered Futures Commission Merchant ("FCM") that offers to be or acts as a counterparty to retail foreign exchange transactions or a Retail Foreign Exchange Dealer ("RFFD")?

10. Gross revenue from Forex transactions with retail customers	0	8140
11. total net aggregate notional value of all open forex transactions in retail customer and non-customer (not proprietary) accounts	0	8150
12. Total aggregate retail forex assets [Reference CFTC Regulation 5.1(b)]	0.00	8160
13. Total amount of retail forex obligation [Reference CFTC Regulation 5.1(l)]	0.00	8170

14. Retail forex related Minimum Dollar Amount Requirement reported in Other NFA Requirement, Box 7475, Statement of Computation of the Minimum Capital Requirements, Line C.

A. If offering to be or engaging as a counterparty in retail foreign exchange enter \$20 million	0.00	8175
B. 5% of all liabilities the Forex Dealer Member ("FDM") owes to customers and eligible contract participant (ECP) counterparty that are not an affiliate of the FDM and are not acting as a dealer exceeding \$10 000 000	0.00	8190
C. 10% of all liabilities the FDM owes to ECP counterparties that are an affiliate of the FDM not acting as a dealer	0.00	8195
D. 10% of all liabilities ECP counterparties that are an affiliate of the FDM and acting as a dealer owe to their customers (including ECPs), including liabilities related to retail commodity transactions as described in 2(c)(2)(D) of the Act	0.00	8200
E. 10% of all liabilities the FDM owes to ECP counterparties acting as a dealer that are not an affiliate of the FDM, including liabilities related to retail commodity transactions as described in 2(c)(2)(D) of the Act	0.00	8205
F. Sum of 14.A. - 14.E.	0.00	8210

15. Is the firm an IB?

16. The aggregate performance bond requirement for all customer and house accounts containing CME-cleared IRS and CDS positions. (Applicable for FCMs and broker-dealers which clear CME-cleared IRS and/or CDS products for customer or house accounts)

\$ 0

8750

**General Comments:**

## Leverage

1. Total Assets	\$7,373,681,181	8800
2. Amount required to be segregated	1,392,549,716	8810
3. Amount required to be set aside in separate section 30.7 accounts	14,203,788	8820
4. Amount required to be sequestered for cleared OTC derivatives customers	0	8830
5. Reserve Requirement	1,804,504,782	8840
6. US Treasury securities - Long (firm owned)	0	8850
7. US Government agency and government sponsored entities - Long(firm owned)	0	8860
8. Reverse Repos backed by US Treasury securities and US Government agency and government sponsored entities(firm owned)	0	8870
9. Ownership Equity	267,009,477	8880
10. Subordinated Loans	0	8890
11. Leverage	15.59	8900

## Depositories

During the month did the firm maintain customer segregated funds at a depository which is an affiliate?	No	8910
During the month did the firm maintain separate 30.7 funds at a depository which is an affiliate?	No	8920
During the month did the firm maintain cleared swaps customer segregated funds at a depository which is an affiliate?	No	8925

## FCM's Customer Segregated Funds Residual Interest Target (choose one):

A. Minimum dollar amount: \$ 13,000,000  ; or

B. Minimum percentage of customer segregated funds required: 0.00  ; or

C. Dollar amount range between: 0  and 0  ; or

D. Percentage range of customer segregated funds required between 0.00  and 0.00

## FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

A. Minimum dollar amount: \$ 1,000,000  ; or

B. Minimum percentage of customer secured funds required 0.00  ; or

C. Dollar amount range between: 0  and 0  ; or

D. Percentage range of customer secured funds required between 0.00  and 0.00

## FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

A. Minimum dollar amount: \$ 0  ; or

B. Minimum percentage of cleared swaps customer collateral required: 0.00  ; or

C. Dollar amount range between: 0  and 0  ; or

D. Percentage range of cleared swaps customer collateral required between: 0.00  and 0.00

## Eligible Contract Participants

Did the firm act as counterparty to a forex transaction with any Eligible Contract Participants (ECP)?

0

If yes, indicate the number of ECPs that the firm acted as a counterparty to a forex transaction(s).

0