

FORM
X-17A-5

FOCUS REPORT
(Financial and Operational Combined Uniform Single Report)

Part II 11

(Read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a)

☒ 16

2) Rule 17a-5(b)

☐ 17

3) Rule 17a-11

☐ 18

4) Special request by designated examining authority

☐ 19

5) Other

☐ 26

NAME OF BROKER-DEALER
WEDBUSH SECURITIES INC.

SEC FILE NO

☐ 13 12987

☐ 14

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

1000 WILSHIRE BLVD. SUITE 900 ATTN: BUSINESS CONDUCT

(No. and Street)

FIRM ID NO

☐ 20 877

☐ 15

LOS ANGELES

(City)

☐ 21 CA

(State)

☐ 22 90017-2457

(Zip Code)

FOR PERIOD BEGINNING (MM/DD/YY)

☐ 23 10/01/2017

☐ 24

AND ENDING (MM/DD/YY)

10/31/2017

☐ 25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
DAN BILLINGS CFO

(Area Code)---Telephone No.

☐ 30 (213) 688-8000

☐ 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

OFFICIAL USE

☐ 32

☐ 33

☐ 34

☐ 35

☐ 36

☐ 37

☐ 38

☐ 39

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNT?

YES

☒ 40

NO

☐ 41

CHECK HERE IF RESPONDENT IS FILING AN AUDIT REPORT?

☐ 42

EXECUTION:

The registrant/broker or dealer submitting this form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and

Dated 11/27/2017 Electronically submitted through WinJammer

Manual signatures of:

1)

Principal Executive Officer or Managing Partner - Edward Wedbush

2)

Principal Financial Officer or Partner - Daniel Billings

3)

Principal Operations Officer or Partner

Attention - Intentional misstatements or omissions of facts constitute
Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78f(a))

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 10/31/2017

STATEMENT OF FINANCIAL CONDITION

As of (MMDDYY)

SEC FILE NO. 12987

Consolidated

Unconsolidated

99

98

198

199

ASSETS

Allowable

Non-Allowable

Total

1. Cash	\$ 18,763,694	200			\$ 18,763,694	750
2. Cash segregated in compliance with federal and other regulations	1,190,143,006	210			1,190,143,006	760
3. Receivable from brokers or dealers and clearing organizations:						
A. Failed to deliver:						
1. Includable in "Formula for Reserve Requirements"	7,196,793	220				
2. Other	42,616,193	230			49,812,986	770
B. Securities borrowed:						
1. Includable in "Formula for Reserve Requirements"	570,873,653	240				
2. Other	2,293,436,806	250			2,864,310,459	780
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	0	260				
2. Other	7,384,611	270			7,384,611	790
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"	5,877,231	280				
2. Other	481,732,949	290			487,610,180	800
E. Other	0	300	\$ 236,280	550	236,280	810
4. Receivables from customers:						
A. Securities accounts:						
1. Cash and fully secured accounts	515,102,922	310				
2. Partly secured accounts	3,010,809	320	0	560		
3. Unsecured accounts			70,203	570		
B. Commodity accounts	108,363	330	419,485	580		
C. Allowance for doubtful accounts	(2,213,512)	335	(256,994)	590	516,241,276	820
5. Receivables from non-customers:						
A. Cash and fully secured accounts	169,746,562	340				
B. Partly secured and unsecured accounts	0	350	95,842	600	169,842,404	830
6. Securities purchased under agreements to resell	2,733,078,282	360	0	605	2,733,078,282	840
7. Securities and spot commodities owned, at market value:						
A. Bankers acceptances, certificates of deposit and commercial paper	0	370				
B. U.S. and Canadian government obligations	238,012,347	380				
C. State and municipal government obligations	46,461,859	390				
D. Corporate obligations	176,612	400				

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 10/31/2017

STATEMENT OF FINANCIAL CONDITION

		ASSETS			
		<u>Allowable</u>		<u>Non-Allowable</u>	<u>Total</u>
E. Stock and warrants		\$ 9,105,988	410		
F. Options		631,026	420		
G. Arbitrage		0	422		
H. Other securities		30,539,988	424		
I. Spot commodities		0	430		
J. Total Inventory - includes encumbered securities of \$79,069,302 [120]					\$ 324,927,820 850
8. Securities owned not readily marketable:					
A. At Cost \$0 [130]		0	440	\$ 9,109,610 610	9,109,610 860
9. Other investments not readily marketable:					
A. At Cost \$0 [140]					
B. At estimated fair value		0	450	428,371 620	428,371 870
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:					
A. Exempted securities \$0 [150]					
B. Other \$0 [160]		0	460	0 630	0 880
11. Secured demand notes - market value of collateral:					
A. Exempted securities \$0 [170]					
B. Other \$0 [180]		0	470	0 640	0 890
12. Memberships in exchanges:					
A. Owned, at market value \$0 [190]					
B. Owned at cost				2,906,775 650	
C. Contributed for use of company, at market value				0 660	2,906,775 900
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships		0	480	6,674,564 670	6,674,564 910
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements:					
At cost (net of accumulated depreciation and amortization)		0	490	481,290 680	481,290 920
15. Other Assets:					
A. Dividends and interest receivable		12,998,185	500	1,638,906 690	
B. Free shipments		0	510	0 700	
C. Loans and advances		0	520	0 710	
D. Miscellaneous		5,226,614	530	33,013,665 720	
E. Collateral accepted under SFAS 140		0	536		
F. SPE Assets		0	537		52,877,370 930
16. TOTAL ASSETS		\$ 8,380,010,981	540	\$ 54,817,997 740	\$ 8,434,828,978 940

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 10/31/2017

STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY

<u>Liabilities</u>	<u>A.I.</u> <u>Liabilities *</u>		<u>Non-A.I.</u> <u>Liabilities *</u>		<u>Total</u>	
17. Bank loans payable:						
A. Includable in "Formula for Reserve Requirements"	\$ 0	1030	\$ 0	1240	\$ 8,000,000	1460
B. Other	0	1040	0	1250	101,578,000	1470
18. Securities sold under repurchase agreements			0	1260	1,432,226,681	1480
19. Payable to brokers or dealers and clearing organizations:						
A. Failed to receive:						
1. Includable in "Formula for Reserve Requirements"	0	1050	0	1270	6,791,629	1490
2. Other	0	1060	0	1280	33,704,145	1500
B. Securities loaned:						
1. Includable in "Formula for Reserve Requirements"	0	1070			171,549,727	1510
2. Other	0	1080	0	1290	2,272,360,748	1520
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	0	1090			0	1530
2. Other	0	1095	0	1300	0	1540
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"	0	1100			1,072,620	1550
2. Other	0	1105	0	1310	10,338,514	1560
E. Other	0	1110	0	1320	13,361,483	1570
20. Payable to customers:						
A. Securities accounts - including free credits of \$2,110,199,335 [950]	0	1120			2,631,664,448	1580
B. Commodities accounts	0	1130	0	1330	1,122,505,434	1590
21. Payable to non customers:						
A. Securities accounts	0	1140	0	1340	212,418,557	1600
B. Commodities accounts	0	1150	0	1350	596,976	1610
22. Securities sold not yet purchased at market value - including arbitrage of \$0 [960]			0	1360	54,376,552	1620
23. Accounts payable and accrued liabilities and expenses:						
A. Drafts payable	0	1160			7,313,972	1630
B. Accounts payable	0	1170			21,211,002	1640
C. Income taxes payable	0	1180			3,751,174	1650
D. Deferred income taxes			0	1370	0	1660
E. Accrued expenses and other liabilities	0	1190			64,457,586	1670
F. Other	0	1200	0	1380	0	1680
G. Obligation to return securities			0	1386	0	1686
H. SPE Liabilities			0	1387	0	1687

* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 10/31/2017

STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY (continued)

	<u>A.I.</u>		<u>Non A.I.</u>		<u>Total</u>	
<u>Liabilities</u>	<u>Liabilities *</u>		<u>Liabilities *</u>			
24. Notes and mortgages payable:						
A. Unsecured	\$ 0	1210			\$ 0	1690
B. Secured	0	1211	\$ 0	1390	0	1700
25. Liabilities subordinated to claims of general creditors:						
A. Cash borrowings			0	1400	0	1710
1. from outsiders \$0 [970]						
2. Includes equity subordination(15c3-1(d)) of \$0 [980]						
B. Securities borrowings, at market value			0	1410	0	1720
1. from outsiders \$0 [990]						
C. Pursuant to secured demand note collateral agreements			0	1420	0	1730
1. from outsiders \$0 [1000]						
2. Includes equity subordination(15c3-1(d)) of \$0 [1010]						
D. Exchange memberships contributed for use of company, at market value			0	1430	0	1740
E. Accounts and other borrowings not qualified for net capital purposes	0	1220	0	1440	0	1750
26. TOTAL LIABILITIES	\$ 0	1230	\$ 0	1450	\$ 8,169,279,248	1760
<u>Ownership Equity</u>						
27. Sole proprietorship					\$ 0	1770
28. Partnership- limited partners	\$ 0	1020			\$ 0	1780
29. Corporation:						
A. Preferred stock					0	1791
B. Common stock					700,000	1792
C. Additional paid-in capital					12,711,531	1793
D. Retained earnings					254,023,061	1794
E. Total					267,434,592	1795
F. Less capital stock in treasury					(1,884,862)	1796
30. TOTAL OWNERSHIP EQUITY					\$ 265,549,730	1800
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY					\$ 8,434,828,978	1810

* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 10/31/2017

COMPUTATION OF NET CAPITAL

1. Total ownership equity (from Statement of Financial Condition - Item 1800)			\$ 265,549,730	3480
2. Deduct: Ownership equity not allowable for net capital			0	3490
3. Total ownership equity qualified for net capital			265,549,730	3500
4. Add:				
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital			0	3520
B. Other (deductions) or allowable credits (List)			2,213,512	3525
5. Total capital and allowable subordinated liabilities			\$ 267,763,242	3530
6. Deductions and/or charges:				
A. Total non-allowable assets from Statement of Financial Condition (Notes B and C)		\$ 54,817,997	3540	
1. Additional charges for customers' and non-customers' security accounts		\$ 26,727,915	3550	
2. Additional charges for customers' and non-customers' commodity accounts		0	3560	
B. Aged fail-to-deliver		1,028,056	3570	
1. Number of items	228	3450		
C. Aged short security differences-less reserve of	\$ 0	3460	0	3580
number of items	0	3470		
D. Secured demand note deficiency		0	3590	
E. Commodity futures contracts and spot commodities proprietary capital charges		0	3600	
F. Other deductions and/or charges		6,250,522	3610	
G. Deductions for accounts carried under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x)		0	3615	
H. Total deductions and/or charges			(88,824,490)	3620
7. Other additions and/or allowable credits (List)			0	3630
8. Net Capital before haircuts on securities positions			\$ 178,938,752	3640
9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):				
A. Contractual securities commitments		\$ 0	3660	
B. Subordinated securities borrowings		0	3670	
C. Trading and Investment securities:				
1. Bankers' acceptances, certificates of deposit and commercial paper		0	3680	
2. U.S. and Canadian government obligations		1,974,693	3690	
3. State and municipal government obligations		2,705,686	3700	
4. Corporate obligations		15,895	3710	
5. Stocks and warrants		1,483,045	3720	
6. Options		100,050	3730	
7. Arbitrage		0	3732	
8. Other securities		610,800	3734	
D. Undue concentration		0	3650	
E. Other (list)		0	3736	
			(6,890,169)	3740
10. Net Capital			\$ 172,048,583	3750

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 10/31/2017

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A		
11. Minimum net capital required (6-2/3% of line 19)	\$ 0	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 0	3758
13. Net capital requirement (greater of line 11 or 12)	\$ 0	3760
14. Excess net capital (line 10 less 13)	\$ 0	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19)	\$ 0	3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition	\$ 0	3790
17. Add:		
A. Drafts for immediate credit	\$ 0	3800
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$ 0	3810
C. Other unrecorded amounts (List)	\$ 0	3820
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (15c3-1(c)(1)(vii))	\$ 0	3838
19. Total aggregate indebtedness	\$ 0	3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)	0.00 %	3850
21. Percentage of aggregate indebtedness to net capital after anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 11)	0.00 %	3853

COMPUTATION OF ALTERNATIVE NET CAPITAL REQUIREMENT

Part B		
22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$ 22,940,475	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 24,991,730	3880
24. Net capital requirement (greater of line 22 or 23)	\$ 24,991,730	3760
25. Excess net capital (line 10 less line 24)	\$ 147,056,853	3910
26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 18 page 8)	15%	3851
27. Percentage of Net Capital, after anticipated capital withdrawals, to Aggregate Debits (line 10 less item 4880 page 11 divided by line 18 page 8)	15%	3854
28. Net capital in excess of the greater of:		
A. 5% of combined aggregate debit items or 120% of minimum Net Capital Requirement	\$ 114,697,396	3920

OTHER RATIOS

Part C		
29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)	0.00 %	3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x) divided by Net Capital	0.00 %	3852

NOTES:

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
 2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 10/31/2017

COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT

A. Risk Based Requirement			
i.	Amount of Customer Risk Maintenance	\$ 311,977,075	7415
	Margin		
ii.	Enter 8% of line A.i	24,958,166	7425
iii.	Amount of Non-Customer Risk Maintenance		
	Margin	419,550	7435
iv.	Enter 8% of line A.iii	33,564	7445
v.	Enter the sum of A.ii and A.iv	24,991,730	7455
B. Minimum Dollar Amount Requirement		1,000,000	7465
C. Other NFA Requirement		0	7475
D. Minimum CFTC Net Capital Requirement. Enter the greatest of lines A.v., B. or C. (See Note)		\$ 24,991,730	7490
E. CFTC Early Warning Level		\$ 27,490,903	7495

Note: If the Minimum Net Capital Requirement computed on line D (7490) is:

The Risk Based Requirement, enter 110% of line A (7455), or

The Minimum Dollar Requirement of \$1,000,000, enter 150% of line B. (7465), or

The Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign

Exchange Dealers ("RFED"), enter 110% of line B (7465), or

Other NFA Requirement for FCMs offering or engaging in retail forex transaction or Retail Foreign Exchange Dealers ("RFED"), as calculated on line 11.F (8210) of Exchange Supplementary Schedule, enter 110% of line 22.C. (7475), or

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 10/31/2017

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1. Net ledger balance				
A. Cash		\$ 1,158,022,094		7010
B. Securities (at market)		332,549,220		7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market		(47,999,871)		7030
3. Exchange traded options				
A. Add market value of open option contracts purchased on a contract market		256,044,130		7032
B. Deduct market value of open option contracts granted (sold) on a contract market		(261,518,150)		7033
4. Net equity (deficit) (add lines 1, 2 and 3)		1,437,097,423		7040
5. Accounts liquidating to a deficit and accounts with debit balances				
- gross amount	525,312		7045	
Less: amount offset by customer securities	(202,918)		7047	
		322,394		7050
6. Amount required to be segregated (add lines 4 and 5)		\$ 1,437,419,817		7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts				
A. Cash		570,144,700		7070
B. Securities representing investments of customers' funds (at market)		30,000,000		7080
C. Securities held for particular customers or option customers in lieu of cash (at market)		3,509,773		7090
8. Margins on deposit with derivatives clearing organizations of contract markets				
A. Cash		400,276,763		7100
B. Securities representing investments of customers' funds (at market)		144,763,074		7110
C. Securities held for particular customers or option customers in lieu of cash (at market)		324,626,589		7120
9. Net settlement from (to) derivatives clearing organizations of contract markets		(18,350,961)		7130
10. Exchange traded options				
A. Value of open long option contracts		256,044,130		7132
B. Value of open short option contracts		(261,518,150)		7133
11. Net equities with other FCMs				
A. Net liquidating equity		0		7140
B. Securities representing investments of customers' funds (at market)		0		7160
C. Securities held for particular customers or option customers in lieu of cash (at market)		0		7170
12. Segregated funds on hand (describe: See Attached)		4,412,858		7150
13. Total amount in segregation (add lines 7 through 12)		1,453,908,776		7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)		\$ 16,488,959		7190
15. Management Target Amount for Excess funds in segregation		13,000,000		7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess		3,488,959		7198

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 10/31/2017

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

1.	Amount required to be segregated in accordance with Commission regulation 32.6			\$ 0	7200
2.	Funds in segregated accounts				
	A. Cash		\$ 0	7210	
	B. Securities (at market)		0	7220	
	C. Total			0	7230
3.	Excess (deficiency) funds in segregation (subtract line 1. from line 2.C.)			\$ 0	7240

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 10/31/2017

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation
of a foreign government or a rule of a self-regulatory organization
authorized thereunder

			\$ 0	7305
1.	Net ledger balance - Foreign Futures and Foreign Options Trading - All Customers			
	A. Cash		\$ 13,126,303	7315
	B. Securities (at market)		\$ 0	7317
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade		\$(1,170,941)	7325
3.	Exchange traded options			
	A. Market value of open option contracts purchased on a foreign board of trade		\$ 8,189	7335
	B. Market value of open option contracts granted (sold) on a foreign board of trade		\$(2,907)	7337
4.	Net equity (deficit) (add lines 1, 2, and 3)		\$ 11,960,644	7345
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ 2,536	7351	
	Less: amount offset by customer owned securities	\$ 0	7352	
			\$ 2,536	7354
6.	Amount to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)		\$ 11,963,180	7355
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.		\$ 11,963,180	7360

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 10/31/2017

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks				
A. Banks located in the United States	\$ 2,050,898	7500		
B. Other banks qualified under Regulation 30.7				
Name(s): <u>See Attached</u>	1,501,908	7520	\$ 3,552,806	7530
2. Securities				
A. In safekeeping with banks located in the United States	\$ 0	7540		
B. In safekeeping with other banks qualified under Regulation 30.7				
Name(s): <u>_</u>	0	7560	0	7570
3. Equities with registered futures commission merchants				
A. Cash	\$ 6,680,984	7580		
B. Securities	0	7590		
C. Unrealized gain (loss) on open futures contracts	36,239	7600		
D. Value of long option contracts	0	7610		
E. Value of short option contracts	0	7615	6,717,223	7620
4. Amounts held by clearing organizations of foreign boards of trade				
Name(s): <u>See Attached</u>		7630		
A. Cash	\$ 5,146,690	7640		
B. Securities	0	7650		
C. Amount due to (from) clearing organization - daily variation	190,590	7660		
D. Value of long option contracts	0	7670		
E. Value of short option contracts	0	7675	5,337,280	7680
5. Amounts held by members of foreign boards of trade				
Name(s): <u>See Attached</u>		7690		
A. Cash	\$ 473,337	7700		
B. Securities	0	7710		
C. Unrealized gain (loss) on open futures contracts	193,918	7720		
D. Value of long option contracts	8,189	7730		
E. Value of short option contracts	(2,907)	7735	672,537	7740
6. Amounts with other depositories designated by a foreign board of trade				
Name(s): <u>_</u>		7750	0	7760
7. Segregated funds on hand (describe): <u>_</u>			0	7765
8. Total funds in separate section 30.7 accounts			\$ 16,279,846	7770
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)			4,316,666	7380
10. Management Target Amount for Excess funds in separate section 30.7 accounts			1,000,000	7780
11. Excess (deficiency) funds in separate section 30.7 accounts over (under) Management Target Amount			3,316,666	7785

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 10/31/2017

EXCHANGE SUPPLEMENTARY INFORMATION

1. Capital to be withdrawn within 6 months	\$ 0	8000
2. Subordinated debt maturing within 6 months	0	8010
3. Subordinated debt due to mature within 6 months that you plan to renew	0	8020
4. Additional capital requirement for excess margin on Reverse Repurchase Agreements	0	8045

if Adjusted Net Capital is less than \$2,000,000 please complete lines 5 through 8:

5. Number of Associated Persons	0	8100
6. Number of Branch Offices	0	8110
7. Number of Guaranteed Introducing Brokers	0	8120
8. Number of Guaranteed Introducing Broker Branch Offices	0	8130

Futures Commission Merchants offering off-exchange foreign currency futures ("forex") to retail customers

9. Is the firm a registered Futures Commission Merchant ("FCM") that offers to be or acts as a counterparty to retail foreign exchange transactions or a Retail Foreign Exchange Dealer ("RFFD")?	No	8135
10. Gross revenue from Forex transactions with retail customers	0	8140
11. total net aggregate notional value of all open forex transactions in retail customer and non-customer (not proprietary) accounts	0	8150
12. Total aggregate retail forex assets [Reference CFTC Regulation 5.1(b)]	0.00	8160
13. Total amount of retail forex obligation [Reference CFTC Regulation 5.1(l)]	0.00	8170
14. Retail forex related Minimum Dollar Amount Requirement reported in Other NFA Requirement, Box 7475, Statement of Computation of the Minimum Capital Requirements, Line C.		

A. If offering to be or engaging as a counterparty in retail foreign exchange enter \$20 million	0.00	8175
B. 5% of all liabilities the Forex Dealer Member ("FDM") owes to customers and eligible contract participant (ECP) counterparties that are not an affiliate of the FDM and are not acting as a dealer exceeding \$10 000 000	0.00	8190
C. 10% of all liabilities the fdm owes to ecp counterparties that are an affiliate of the fdm not acting as a dealer	0.00	8195
D. 10% of all liabilities ECP counterparties that are an affiliate of the FDM and acting as a dealer owe to their customers (including ECPs), including liabilities related to retail commodity transactions as described in 2(c)(2)(D) of the Act	0.00	8200
E. 10% of all liabilities the FDM owes to ECP counterparties acting as a dealer that are not an affiliate of the FDM, including liabilities related to retail commodity transactions as described in 2(c)(2)(D) of the Act	0.00	8205
F. Sum of 14.A. - 14.E.	0.00	8210

15. Is the firm an IB?	No	8740
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16. The aggregate performance bond requirement for all customer and house accounts containing CME-cleared IRS and CDS positions. (Applicable for FCMs and broker-dealers which clear CME-cleared IRS and/or CDS products for customer or house accounts)

\$ 0	8750
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General Comments:

Leverage

1. Total Assets	\$8,434,828,978	8800
2. Amount required to be segregated	1,437,419,817	8810
3. Amount required to be set aside in separate section 30.7 accounts	11,963,180	8820
4. Amount required to be sequestered for cleared OTC derivatives customers	0	8830
5. Reserve Requirement	1,811,575,277	8840
6. US Treasury securities - Long (firm owned)	0	8850
7. US Government agency and government sponsored entities - Long(firm owned)	0	8860
8. Reverse Repos backed by US Treasury securities and US Government agency and government sponsored entities(firm owned)	0	8870
9. Ownership Equity	265,549,730	8880
10. Subordinated Loans	0	8890
11. Leverage	19.48	8900

Depositories

During the month did the firm maintain customer segregated funds at a depository which is an affiliate? No 8910

During the month did the firm maintain separate 30.7 funds at a depository which is an affiliate? No 8920

During the month did the firm maintain cleared swaps customer segregated funds at a depository which is an affiliate? No 8925

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- A. Minimum dollar amount: \$ 13,000,000 8930 ; or
- B. Minimum percentage of customer segregated funds required: 0.00 8940 ; or
- C. Dollar amount range between: 0 8950a and 0 8950b ; or
- D. Percentage range of customer segregated funds required between 0.00 8960a and 0.00 8960b

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- A. Minimum dollar amount: \$ 1,000,000 8970 ; or
- B. Minimum percentage of customer secured funds required 0.00 8980 ; or
- C. Dollar amount range between: 0 8990a and 0 8990b ; or
- D. Percentage range of customer secured funds required between 0.00 9000a and 0.00 9000b

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- A. Minimum dollar amount: \$ 0 9010 ; or
- B. Minimum percentage of cleared swaps customer collateral required: 0.00 9020 ; or
- C. Dollar amount range between: 0 9030 and 0 9031 ; or
- D. Percentage range of cleared swaps customer collateral required between: 0.00 9040 and 0.00 9041

Eligible Contract Participants

Did the firm act as counterparty to a forex transaction with any Eligible Contract Participants (ECP)? 0 9042

If yes, indicate the number of ECPs that the firm acted as a counterparty to a forex transaction(s). 0 9043