INITIAL
End Date: 12/28/2018
Firm Name: WEDBUSH SECURITIES INC
Form: Daily Seg - FOCUS II
Submit Date: 12/31/2018
Name of Company

Contact Name

Contact Phone Number

Contact Email Address

FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 
   13,000,000
b. Minimum percentage of customer segregated funds required: % ; or 
   0

c. Dollar amount range between: and ; or 
   0 0
d. Percentage range of customer segregated funds required between: % and %.
   0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 
   1,000,000
b. Minimum percentage of customer secured funds required: % ; or 
   0

c. Dollar amount range between: and ; or 
   0 0
d. Percentage range of customer secured funds required between: % and %.
   0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 
   0
b. Minimum percentage of cleared swaps customer collateral required: % ; or 
   0

c. Dollar amount range between: and ; or 
   0 0
d. Percentage range of cleared swaps customer collateral required between: % and %.
   0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash
     
     - [7315] \(12,921,852\)

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   
   - \(-925,407\) [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade
     
     - \(0\) [7335]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   
   - \(11,996,445\) [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   
   - \(1,788\) [7351]
   
   - [7352] \(1,788\)

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   
   - \(11,998,233\) [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   
   - \(11,998,233\) [7360]

#### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States
     
     - \(3,707,362\) [7500]

2. **Securities**
   - A. In safekeeping with banks located in the United States
     
     - \(0\) [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7
     
     - \(0\) [7560] \(0\) [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash
     
     - \(3,651,405\) [7580]
   - B. Securities
     
     - \(0\) [7590]
   - C. Unrealized gain (loss) on open futures contracts
     
     - \(0\) [7600]
   - D. Value of long option contracts
     
     - \(0\) [7610]
   - E. Value of short option contracts
     
     - \(0\) [7615] \(3,651,405\) [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash
     
     - \(5,104,965\) [7640]
   - B. Securities
     
     - \(0\) [7650]
   - C. Amount due to (from) clearing organization - daily variation
     
     - \(0\) [7660]
   - D. Value of long option contracts
     
     - \(0\) [7670]
   - E. Value of short option contracts
     
     - \(0\) [7675] \(5,104,965\) [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash
     
     - \(172,381\) [7700]
   - B. Securities
     
     - \(0\) [7710]
   - C. Unrealized gain (loss) on open futures contracts
     
     - \(0\) [7720]
   - D. Value of long option contracts
     
     - \(0\) [7730]
   - E. Value of short option contracts
     
     - \(0\) [7735] \(172,381\) [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   
   - \(0\) [7760]

7. **Segregated funds on hand**
   
   - \(0\) [7765]

8. **Total funds in separate section 30.7 accounts**
   
   - \(14,772,456\) [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   
   - \(2,774,223\) [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    
    - \(1,000,000\) [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    
    - \(1,774,223\) [7785]
**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA Act)

1. **Net ledger balance**
   - **Cash**: $893,690,106
   - **Securities (at market)**: $88,426,219

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - **(loss)**: $-51,417,109

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: $2,047,208,201
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: $-1,990,286,259

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - **Deficit**: $987,621,158

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **Debit balances**: $1,339,700
   - **Amount offset by customer securities**: $-239,089

6. **Amount required to be segregated (add lines 4 and 5)**
   - **Segregation Amount**: $988,721,769

**FUNDS IN SEGREGATED ACCOUNTS**

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: $278,515,814
   - **B. Securities representing investments of customers’ funds (at market)**: $15,000,000
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $1,051,832

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: $383,836,245
   - **B. Securities representing investments of customers’ funds (at market)**: $184,269,027
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $85,261,714

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - **Net settlement**: $9,250,314

10. **Exchange traded options**
    - **A. Value of open long option contracts**: $2,047,208,201
    - **B. Value of open short option contracts**: $-1,990,286,259

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: $0
    - **B. Securities representing investments of customers’ funds (at market)**: $0
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $0

12. **Segregated funds on hand**
    - **Segregated Funds**: $2,112,673

13. **Total amount in segregation (add lines 7 through 12)**
    - **Total**: $1,016,219,561

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - **Excess (deficiency)**: $27,497,792

15. **Management Target Amount for Excess funds in segregation**
    - **Target Amount**: $13,000,000

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: $14,497,792
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDs IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 0 [8500]
   B. Securities (at market) 0 [8510]

2. Net unrealized profit (loss) in open cleared swaps 0 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 0 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 0 [8560]
   Less: amount offset by customer owned securities 0 [8570] 0 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 0 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 0 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 0 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8650]

9. Net settlement from (to) derivatives clearing organizations 0 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 0 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 0 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 0 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 0 [8770]