FORM X-17A-5

FOCUS REPORT

(Financial and Operational Combined Uniform Single Report)

Part II [11]

(Read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a) [X] [16] 2) Rule 17a-5(b) [ ] [17] 3) Rule 17a-11 [ ] [18]

4) Special request by designated examining authority [ ] [19] 5) Other [ ] [26]

NAME OF BROKER-DEALER
WEDBUSH SECURITIES INC. [13]

SEC FILE NO
12987 [14]

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)
1000 WILSHIRE BLVD. SUITE 900 ATTN: BUSINESS CONDUCT [20]
(No. and Street)

FIRM ID NO
877 [15]

LOS ANGELES [21] CA [22] 90017-2457 [23]
(City) (State) (Zip Code)

FOR PERIOD BEGINNING (MM/DD/YY)
10/01/2018 [24]

AND ENDING (MM/DD/YY)
12/31/2018 [25]

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
DANIEL BILLINGS CFO [30]

(Area Code)—Telephone No.
2136888000 [31]

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

OFFICIAL USE

	[32]		[33]
	[34]		[35]
	[36]		[37]
	[38]		[39]

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNT? YES [X] [40] NO [ ] [41]

CHECK HERE IF RESPONDENT IS FILING AN AUDIT REPORT? [ ] [42]

EXECUTION:
The registrant/broker or dealer submitting this form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and

Dated 02/15/2019 Electronically submitted through WinJammer

Manual signatures of

1)
Principal Executive Officer of Managing Partner - Gary Wedbush / Richard M. Jablonski

2)
Principal Financial Officer or Partner - Daniel Billings

3)
Principal Operations Officer or Partner

Attention - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f(a))

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER: WEDBUSH SECURITIES INC. **as of:** 12/31/2018

STATEMENT OF FINANCIAL CONDITION

As of (MMDDYY) [99]
SEC FILE NO. 12987 [98]
Consolidated [ ] [198]
Unconsolidated [X] [199]

ASSETS

	Allowable		Non-Allowable		Total	
1. Cash	$ 85,308,567	200			$ 85,308,567	750
2. Cash segregated in compliance with federal and other regulations	927,033,344	210			927,033,344	760
3. Receivable from brokers or dealers and clearing organizations:						
A. Failed to deliver:						
1. Includable in "Formula for Reserve Requirements"	4,071,335	220				
2. Other	7,604,788	230			11,676,123	770
B. Securities borrowed:						
1. Includable in "Formula for Reserve Requirements"	335,155,590	240				
2. Other	1,575,781,199	250			1,910,936,789	780
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	0	260				
2. Other	3,825,916	270			3,825,916	790
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"	2,601,603	280				
2. Other	512,013,674	290			514,615,277	800
E. Other	0	300	$ 250,576	550	250,576	810
4. Receivables from customers:						
A. Securities accounts:						
1. Cash and fully secured accounts	419,603,707	310				
2. Partly secured accounts	410,237	320	1,848,956	560		
3. Unsecured accounts			21,767,848	570		
B. Commodity accounts	225,134	330	1,088,106	580		
C. Allowance for doubtful accounts	(500,000)	335	(538,927)	590	443,905,061	820
5. Receivables from non-customers:						
A. Cash and fully secured accounts	193,756,553	340				
B. Partly secured and unsecured accounts	0	350	7,479,437	600	201,235,990	830
6. Securities purchased under agreements to resell	3,409,294,225	360	0	605	3,409,294,225	840
7. Securities and spot commodities owned, at market value:						
A. Bankers acceptances, certificates of deposit and commercial paper	0	370				
B. U.S. and Canadian government obligations	201,384,487	380				
C. State and municipal government obligations	48,519,911	390				
D. Corporate obligations	146,489	400				

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER: WEDBUSH SECURITIES INC. **as of:** 12/31/2018

STATEMENT OF FINANCIAL CONDITION

ASSETS

	Allowable		Non-Allowable		Total	
E. Stock and warrants	$ 9,603,280	410				
F. Options	10	420				
G. Arbitrage	0	422				
H. Other securities	15,539,989	424				
I. Spot commodities	0	430				
J. Total Inventory - includes encumbered securities of $78,560,751 [120]					$ 275,194,166	850
8. Securities owned not readily marketable:						
A. At Cost $0 [130]	0	440	$ 9,361,960	610	9,361,960	860
9. Other investments not readily marketable:						
A. At Cost $0 [140]						
B. At estimated fair value	0	450	184,934	620	184,934	870
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:						
A. Exempted securities $0 [150]						
B. Other $0 [160]	0	460	0	630	0	880
11. Secured demand notes - market value of collateral:						
A. Exempted securities $0 [170]						
B. Other $0 [180]	0	470	0	640	0	890
12. Memberships in exchanges:						
A. Owned, at market value $0 [190]						
B. Owned at cost			2,906,775	650		
C. Contributed for use of company, at market value			0	660	2,906,775	900
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships	0	480	13,813,697	670	13,813,697	910
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements: At cost (net of accumulated depreciation and amortization)	0	490	559,109	680	559,109	920
15. Other Assets:						
A. Dividends and interest receivable	15,873,965	500	95,330	690		
B. Free shipments	0	510	0	700		
C. Loans and advances	0	520	0	710		
D. Miscellaneous	15,513,238	530	26,827,994	720		
E. Collateral accepted under SFAS 140	0	536				
F. SPE Assets	0	537			58,310,527	930
16. TOTAL ASSETS	$ 7,782,767,241	540	$ 85,645,795	740	$ 7,868,413,036	940

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER: WEDBUSH SECURITIES INC. **as of:** 12/31/2018

STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY

Liabilities	A.I. Liabilities *		Non-A.I. Liabilities *		Total	
17. Bank loans payable:						
A. Includable in "Formula for Reserve Requirements"	$ 0	1030	$ 0	1240	$ 0	1460
B. Other	0	1040	0	1250	87,219,000	1470
18. Securities sold under repurchase agreements			0	1260	2,407,840,156	1480
19. Payable to brokers or dealers and clearing organizations:						
A. Failed to receive:						
1. Includable in "Formula for Reserve Requirements"	0	1050	0	1270	8,581,343	1490
2. Other	0	1060	0	1280	2,616,268	1500
B. Securities loaned:						
1. Includable in "Formula for Reserve Requirements"	0	1070			30,897,970	1510
2. Other	0	1080	0	1290	1,545,176,753	1520
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	0	1090			0	1530
2. Other	0	1095	0	1300	0	1540
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"	0	1100			2,010,358	1550
2. Other	0	1105	0	1310	6,014,577	1560
E. Other	0	1110	0	1320	3,355,821	1570
20. Payable to customers:						
A. Securities accounts - including free credits of $1,851,267,853 [950]	0	1120			2,327,736,138	1580
B. Commodities accounts	0	1130	0	1330	816,225,201	1590
21. Payable to non customers:						
A. Securities accounts	0	1140	0	1340	213,480,593	1600
B. Commodities accounts	0	1150	0	1350	1,849,856	1610
22. Securities sold not yet purchased at market value - including arbitrage of $0 [960]			0	1360	28,714,190	1620
23. Accounts payable and accrued liabilities and expenses:						
A. Drafts payable	0	1160			8,192,063	1630
B. Accounts payable	0	1170			18,206,917	1640
C. Income taxes payable	0	1180			0	1650
D. Deferred income taxes			0	1370	0	1660
E. Accrued expenses and other liabilities	0	1190			65,031,175	1670
F. Other	0	1200	0	1380	0	1680
G. Obligation to return securities			0	1386	0	1686
H. SPE Liabilities			0	1387	0	1687

* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER:	WEDBUSH SECURITIES INC.	**as of:**	12/31/2018

STATEMENT OF FINANCIAL CONDITION

LIABILITIES AND OWNERSHIP EQUITY (continued)

Liabilities	A.I. Liabilities *		Non A.I. Liabilities *		Total	
24. Notes and mortgages payable:						
A. Unsecured	$ 0	1210			$ 0	1690
B. Secured	0	1211	$ 0	1390	0	1700
25. Liabilities subordinated to claims of general creditors:						
A. Cash borrowings			0	1400	0	1710
1. from outsiders $0 [970]						
2. Includes equity subordination(15c3-1(d)) of $0 [980]						
B. Securities borrowings, at market value			0	1410	0	1720
1. from outsiders $0 [990]						
C. Pursuant to secured demand note collateral agreements			0	1420	0	1730
1. from outsiders $0 [1000]						
2. Includes equity subordination(15c3-1(d)) of $0 [1010]						
D. Exchange memberships contributed for use of company, at market value			0	1430	0	1740
E. Accounts and other borrowings not qualified for net capital purposes	0	1220	0	1440	0	1750
26. TOTAL LIABILITIES	$ 0	1230	$ 0	1450	$ 7,573,148,379	1760
Ownership Equity						
27. Sole proprietorship					$ 0	1770
28. Partnership- limited partners	$ 0	1020			$ 0	1780
29. Corporation:						
A. Preferred stock					0	1791
B. Common stock					700,000	1792
C. Additional paid-in capital					13,816,492	1793
D. Retained earnings					282,633,027	1794
E. Total					297,149,519	1795
F. Less capital stock in treasury					(1,884,862)	1796
30. TOTAL OWNERSHIP EQUITY					$ 295,264,657	1800
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY					$ 7,868,413,036	1810

* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:	WEDBUSH SECURITIES INC.	**as of:**	12/31/2018

COMPUTATION OF NET CAPITAL

1. Total ownership equity (from Statement of Financial Condition - Item 1800)					$ 295,264,657	3480
2. Deduct: Ownership equity not allowable for net capital					0	3490
3. Total ownership equity qualified for net capital					295,264,657	3500
4. Add:						
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital					0	3520
B. Other (deductions) or allowable credits (List)					500,000	3525
5. Total capital and allowable subordinated liabilities					$ 295,764,657	3530
6. Deductions and/or charges:						
A. Total non-allowable assets from Statement of Financial Condition (Notes B and C)			$ 85,645,795	3540		
1. Additional charges for customers' and non-customers' security accounts			$ 38,442	3550		
2. Additional charges for customers' and non-customers' commodity accounts			0	3560		
B. Aged fail-to-deliver			515,348	3570		
1. Number of items	338	3450				
C. Aged short security differences-less reserve of	$ 0	3460	0	3580		
number of items	0	3470				
D. Secured demand note deficiency			0	3590		
E. Commodity futures contracts and spot commodities proprietary capital charges			116,850	3600		
F. Other deductions and/or charges			11,550,936	3610		
G. Deductions for accounts carried under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x)			0	3615		
H. Total deductions and/or charges					(97,867,371)	3620
7. Other additions and/or allowable credits (List)					0	3630
8. Net Capital before haircuts on securities positions					$ 197,897,286	3640
9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):						
A. Contractual securities commitments			$ 0	3660		
B. Subordinated securities borrowings			0	3670		
C. Trading and Investment securities:						
1. Bankers' acceptances, certificates of deposit and commercial paper			0	3680		
2. U.S. and Canadian government obligations			1,137,441	3690		
3. State and municipal government obligations			3,198,260	3700		
4. Corporate obligations			13,184	3710		
5. Stocks and warrants			1,429,659	3720		
6. Options			0	3730		
7. Arbitrage			0	3732		
8. Other securities			310,800	3734		
D. Undue concentration			0	3650		
E. Other (list)			0	3736	(6,089,344)	3740
10. Net Capital					$ 191,807,942	3750

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:	WEDBUSH SECURITIES INC.	**as of:**	12/31/2018

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimum net capital required (6-2/3% of line 19)			$ 0	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)			$ 0	3758
13. Net capital requirement (greater of line 11 or 12)			$ 0	3760
14. Excess net capital (line 10 less 13)			$ 0	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19)			$ 0	3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition			$ 0	3790
17. Add:				
A. Drafts for immediate credit	$ 0	3800		
B. Market value of securities borrowed for which no equivalent value is paid or credited	$ 0	3810		
C. Other unrecorded amounts (List)	$ 0	3820	$ 0	3830
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (15c3-1(c)(1)(vii))			$ 0	3838
19. Total aggregate indebtedness			$ 0	3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)			0.00 %	3850
21. Percentage of aggregate indebtedness to net capital after anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 11)			0.00 %	3853

COMPUTATION OF ALTERNATIVE NET CAPITAL REQUIREMENT

Part B

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits	$ 17,125,767	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	$ 23,518,072	3880
24. Net capital requirement (greater of line 22 or 23)	$ 23,518,072	3760
25. Excess net capital (line 10 less line 24)	$ 168,289,870	3910
26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 18 page 8)	22%	3851
27. Percentage of Net Capital, after anticipated capital withdrawals, to Aggregate Debits (line 10 less item 4880 page 11 divided by line 18 page 8)	22%	3854
28. Net capital in excess of the greater of:		
A. 5% of combined aggregate debit items or 120% of minimum Net Capital Requirement	$ 148,993,525	3920

OTHER RATIOS

Part C

29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)	0.00 %	3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x) divided by Net Capital	0.00 %	3852

NOTES:

(A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:

1. Minimum dollar net capital requirement, or
2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.

(B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.

(C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

SUPPLEMENT TO

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER:	WEDBUSH SECURITIES INC.	**as of:**	12/31/2018

COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT

A.	Risk Based Requirement						
	i. Amount of Customer Risk Maintenance Margin	$ 292,832,268	7415				
	ii. Enter 8% of line A.i			23,426,581	7425		
	iii. Amount of Non-Customer Risk Maintenance Margin	1,143,632	7435				
	iv. Enter 8% of line A.iii			91,491	7445		
	v. Enter the sum of A.ii and A.iv			23,518,072	7455		
B.	Minimum Dollar Amount Requirement			1,000,000	7465		
C.	Other NFA Requirement			0	7475		
D.	Minimum CFTC Net Capital Requirement. Enter the greatest of lines A.v., B. or C. (See Note)					$ 23,518,072	7490
E.	CFTC Early Warning Level					$ 25,869,879	7495

Note: If the Minimum Net Capital Requirement computed on line D (7490) is:
The Risk Based Requirement, enter 110% of line A (7455), or
The Minimum Dollar Requirement of $1,000,000, enter 150% of line B. (7465), or
The Minimum Dollar Requirement of $20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED"), enter 110% of line B (7465), or
Other NFA Requirement for FCMs offering or engaging in retail forex transaction or Retail Foreign Exchange Dealers ("RFED"), as calculated on line 11.F (8210) of Exchange Supplementary Schedule, enter 110% of line 22.C. (7475), or

SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:	WEDBUSH SECURITIES INC.	**as of:**	12/31/2018

STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance				
	A. Cash			$ 868,720,566	7010
	B. Securities (at market)			92,077,320	7020
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market			(65,230,116)	7030
3.	Exchange traded options				
	A. Add market value of open option contracts purchased on a contract market			2,010,676,032	7032
	B. Deduct market value of open option contracts granted (sold) on a contract market			(1,944,131,091)	7033
4.	Net equity (deficit) (add lines 1, 2 and 3)			962,112,711	7040
5.	Accounts liquidating to a deficit and accounts with debit balances				
	- gross amount	1,311,470	7045		
	Less: amount offset by customer securities	(223,925)	7047	1,087,545	7050
6.	Amount required to be segregated (add lines 4 and 5)			$ 963,200,256	7060

FUNDS IN SEGREGATED ACCOUNTS

7.	Deposited in segregated funds bank accounts		
	A. Cash	263,654,298	7070
	B. Securities representing investments of customers' funds (at market)	15,000,000	7080
	C. Securities held for particular customers or option customers in lieu of cash (at market)	1,048,825	7090
8.	Margins on deposit with derivatives clearing organizations of contract markets		
	A. Cash	374,411,931	7100
	B. Securities representing investments of customers' funds (at market)	184,307,617	7110
	C. Securities held for particular customers or option customers in lieu of cash (at market)	91,028,495	7120
9.	Net settlement from (to) derivatives clearing organizations of contract markets	(4,730,239)	7130
10.	Exchange traded options		
	A. Value of open long option contracts	2,010,676,032	7132
	B. Value of open short option contracts	(1,944,131,091)	7133
11.	Net equities with other FCMs		
	A. Net liquidating equity	0	7140
	B. Securities representing investments of customers' funds (at market)	0	7160
	C. Securities held for particular customers or option customers in lieu of cash (at market)	0	7170
12.	Segregated funds on hand (describe:)	0	7150
13.	Total amount in segregation (add lines 7 through 12)	991,265,868	7180
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	$ 28,065,612	7190
15.	Management Target Amount for Excess funds in segregation	13,000,000	7194
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	15,065,612	7198

SUPPLEMENT TO

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER:	WEDBUSH SECURITIES INC.	**as of:**	12/31/2018

STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION

FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS

1.	Amount required to be segregated in accordance with Commission regulation 32.6			$ 0	7200
2.	Funds in segregated accounts				
	A. Cash	$ 0	7210		
	B. Securities (at market)	0	7220		
	C. Total			0	7230
3.	Excess (deficiency) funds in segregation (subtract line 1. from line 2.C.)			$ 0	7240

SUPPLEMENT TO

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER:	WEDBUSH SECURITIES INC.	**as of:**	12/31/2018

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS PURSUANT TO COMMISSION REGULATION 30.7

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder			$ 0	7305
1.	Net ledger balance - Foreign Futures and Foreign Options Trading - All Customers				
	A. Cash			$ 12,427,730	7315
	B. Securities (at market)			$ 0	7317
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade			$(1,006,219)	7325
3.	Exchange traded options				
	A. Market value of open option contracts purchased on a foreign board of trade			$ 0	7335
	B. Market value of open option contracts granted (sold) on a foreign board of trade			$ 0	7337
4.	Net equity (deficit) (add lines 1, 2, and 3)			$ 11,421,511	7345
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	$ 1,770	7351		
	Less: amount offset by customer owned securities	$ 0	7352	$ 1,770	7354
6.	Amount to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)			$ 11,423,281	7355
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.			$ 11,423,281	7360

SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:	WEDBUSH SECURITIES INC.	**as of:**	12/31/2018

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks					
A. Banks located in the United States		$ 3,142,763	7500		
B. Other banks qualified under Regulation 30.7					
Name(s): See Attached	7510	2,131,869	7520	$ 5,274,632	7530
2. Securities					
A. In safekeeping with banks located in the United States		$ 0	7540		
B. In safekeeping with other banks qualified under Regulation 30.7					
Name(s): _	7550	0	7560	0	7570
3. Equities with registered futures commission merchants					
A. Cash		$ 4,576,248	7580		
B. Securities		0	7590		
C. Unrealized gain (loss) on open futures contracts		(948,093)	7600		
D. Value of long option contracts		0	7610		
E. Value of short option contracts		0	7615	3,628,155	7620
4. Amounts held by clearing organizations of foreign boards of trade					
Name(s): See Attached	7630				
A. Cash		$ 5,112,497	7640		
B. Securities		0	7650		
C. Amount due to (from) clearing organization - daily variation		18,355	7660		
D. Value of long option contracts		0	7670		
E. Value of short option contracts		0	7675	5,130,852	7680
5. Amounts held by members of foreign boards of trade					
Name(s): See Attached	7690				
A. Cash		$ 171,328	7700		
B. Securities		0	7710		
C. Unrealized gain (loss) on open futures contracts		(110)	7720		
D. Value of long option contracts		0	7730		
E. Value of short option contracts		0	7735	171,218	7740
6. Amounts with other depositories designated by a foreign board of trade					
Name(s): _	7750			0	7760
7. Segregated funds on hand (describe): _				0	7765
8. Total funds in separate section 30.7 accounts				$ 14,204,857	7770
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)				2,781,576	7380
10. Management Target Amount for Excess funds in separate section 30.7 accounts				1,000,000	7780
11. Excess (deficiency) funds in separate section 30.7 accounts over (under) Management Target Amount				1,781,576	7785

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:	WEDBUSH SECURITIES INC.	**as of:**	12/31/2018

EXCHANGE SUPPLEMENTARY INFORMATION

1.	Capital to be withdrawn within 6 months	$ 0	8000
2.	Subordinated debt maturing within 6 months	0	8010
3.	Subordinated debt due to mature within 6 months that you plan to renew	0	8020
4.	Additional capital requirement for excess margin on Reverse Repurchase Agreements	0	8045

if Adjusted Net Capital is less than $2,000,000 please complete lines 5 through 8:

5.	Number of Associated Persons	0	8100
6.	Number of Branch Offices	0	8110
7.	Number of Guaranteed Introducing Brokers	0	8120
8.	Number of Guaranteed Introducing Broker Branch Offices	0	8130

Futures Commission Merchants offering off-exchange foreign currency futures ("forex") to retail customers

9.	Is the firm a registered Futures Commission Merchant ("FCM") that offers to be or acts as a counterparty to retail foreign exchange transactions or a Retail Foreign Exchange Dealer ("RFED")?	No	8135
10.	Gross revenue from Forex transactions with retail customers	0	8140
11.	total net aggregate notional value of all open forex transactions in retail customer and non-customer (not proprietary) accounts	0	8150
12.	Total aggregate retail forex assets [Reference CFTC Regulation 5.1(b)]	0.00	8160
13.	Total amount of retail forex obligation [Reference CFTC Regulation 5.1(l)]	0.00	8170

14. Retail forex related Minimum Dollar Amount Requirement reported in Other NFA Requirement, Box 7475, Statement of Computation of the Minimum Capital Requirements, Line C.

A.	If offering to be or engaging as a counterparty in retail foreign exchange enter $20 million	0.00	8175
B.	5% of all liabilities the Forex Dealer Member ("FDM") owes to customers and eligible contract participant (ECP) counterparties that are not an affiliate of the FDM and are not acting as a dealer exceeding $10,000,000	0.00	8190
C.	10% of all liabilities the fdm owes to ecp counterparties that are an affiliate of the fdm not acting as a dealer	0.00	8195
D.	10% of all liabilities ECP counterparties that are an affiliate of the FDM and acting as a dealer owe to their customers (including ECPs), including liabilities related to retail commodity transactions as described in 2(c)(2)(D) of the Act	0.00	8200
E.	10% of all liabilities the FDM owes to ECP counterparties acting as a dealer that are not an affiliate of the FDM, including liabilities related to retail commodity transactions as described in 2(c)(2)(D) of the Act	0.00	8205
F.	Sum of 14.A. - 14.E.	0.00	8210

15.	Is the firm an IB?	No	8740
16.	The aggregate performance bond requirement for all customer and house accounts containing CME-cleared IRS and CDS positions. (Applicable for FCMs and broker-dealers which clear CME-cleared IRS and/or CDS products for customer or house accounts)	$ 0	8750

General Comments:

Leverage

1. Total Assets	$7,868,413,036	8800
2. Amount required to be segregated	963,200,256	8810
3. Amount required to be set aside in separate section 30.7 accounts	11,423,281	8820
4. Amount required to be segregated for cleared swaps customers	0	8830
5. Reserve Requirement	1,664,734,802	8840
6. US Treasury securities - Long (firm owned)	0	8850
7. US Government agency and government sponsored entities - Long(firm owned)	0	8860
8. Reverse Repos backed by US Treasury securities and US Government agency and government sponsored entities(firm owned)	0	8870
9. Ownership Equity	295,264,657	8880
10. Subordinated Loans	0	8890
11. Leverage	17.71	8900

Depositories

During the month did the firm maintain customer segregated funds at a depository which is an affiliate?	No	8910
During the month did the firm maintain separate 30.7 funds at a depository which is an affiliate?	No	8920
During the month did the firm maintain cleared swaps customer segregated funds at a depository which is an affiliate?	No	8925

FCM’s Customer Segregated Funds Residual Interest Target (choose one):

A. Minimum dollar amount: $ 13,000,000 [8930] ; or

B. Minimum percentage of customer segregated funds required: 0.00 [8940] ; or

C. Dollar amount range between: 0 [8950a] and 0 [8950b] ; or

D. Percentage range of customer segregated funds required betwee 0.00 [8960a] and 0.00 [8960b]

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):

A. Minimum dollar amount: $ 1,000,000 [8970] ; or

B. Minimum percentage of customer secured funds required 0.00 [8980] ; or

C. Dollar amount range between: 0 [8990a] and 0 [8990b] ; or

D. Percentage range of customer secured funds required betwee 0.00 [9000a] and 0.00 [9000b]

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

A. Minimum dollar amount: $ 0 [9010] ; or

B. Minimum percentage of cleared swaps customer collateral required: 0.00 [9020] ; or

C. Dollar amount range between: 0 [9030] and 0 [9031] ; or

D. Percentage range of cleared swaps customer collateral required between: 0.00 [9040] and 0.00 [9041]

Eligible Contract Participants

Did the firm act as counterparty to a forex transaction with any Eligible Contract Participants (ECP)?	0	9042
If yes, indicate the number of ECPs that the firm acted as a counterparty to a forex transaction(s).	0	9043