INITIAL
End Date: 10/24/2019
Firm Name: WEDBUSH SECURITIES INC
Form: Daily Seg - FOCUS II
Submit Date: 10/25/2019
WEDBUSH SECURITIES INC

Kevin Wirth
312-784-0475
kevin.wirth@wedbush.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $19,000,000
b. Minimum percentage of customer segregated funds required: %
c. Dollar amount range between: and:
d. Percentage range of customer segregated funds required between: % and %.

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $1,000,000
b. Minimum percentage of customer secured funds required: %
c. Dollar amount range between: and:
d. Percentage range of customer secured funds required between: % and %.

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: $0
b. Minimum percentage of cleared swaps customer collateral required: %
c. Dollar amount range between: and:
d. Percentage range of cleared swaps customer collateral required between: % and %.

Attach supporting documents
INITIAL
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## Daily Segregation - Secured Amounts

### Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>$13,157,288</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>$0</td>
</tr>
<tr>
<td>2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade</td>
<td>$433,071</td>
</tr>
<tr>
<td>3. Exchange traded options</td>
<td></td>
</tr>
<tr>
<td>a. Market value of open option contracts purchased on a foreign board of trade</td>
<td>$24,961</td>
</tr>
<tr>
<td>b. Market value of open contracts granted (sold) on a foreign board of trade</td>
<td>-$14,312</td>
</tr>
<tr>
<td>4. Net equity (deficit) (add lines 1. 2. and 3.)</td>
<td>$13,601,008</td>
</tr>
<tr>
<td>5. Account liquidating to a deficit and account with a debit balances - gross amount</td>
<td>$4,092</td>
</tr>
<tr>
<td>Less: amount offset by customer owned securities</td>
<td>$0</td>
</tr>
<tr>
<td>6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)</td>
<td>$13,605,100</td>
</tr>
<tr>
<td>7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.</td>
<td>$13,605,100</td>
</tr>
</tbody>
</table>

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States                                        | $4,087,999   |
   B. Other banks qualified under Regulation 30.7                               | $2,552,672   |
   **Total**                                                                    | $6,640,671   |

2. Securities
   A. In safekeeping with banks located in the United States                    | $0           |
   B. In safekeeping with other banks qualified under Regulation 30.7           | $0           |

3. Equities with registered futures commission merchants
   A. Cash                                                                      | $6,421,201   |
   B. Securities                                                                | $0           |
   C. Unrealized gain (loss) on open futures contracts                          | $0           |
   D. Value of long option contracts                                           | $0           |
   E. Value of short option contracts                                          | $0           |

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash                                                                      | $2,753,771   |
   B. Securities                                                                | $0           |
   C. Amount due to (from) clearing organization - daily variation              | $0           |
   D. Value of long option contracts                                           | $0           |
   E. Value of short option contracts                                          | $0           |

5. Amounts held by members of foreign boards of trade
   A. Cash                                                                      | $1,031,682   |
   B. Securities                                                                | $0           |
   C. Unrealized gain (loss) on open futures contracts                          | $0           |
   D. Value of long option contracts                                           | $24,961      |
   E. Value of short option contracts                                          | -$14,312     |
   **Total**                                                                    | $1,042,331   |

6. Amounts with other depositories designated by a foreign board of trade      | $0           |
7. Segregated funds on hand                                                    | $0           |
8. Total funds in separate section 30.7 accounts                               | $16,857,974  |
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | $3,252,874   |
10. Management Target Amount for Excess funds in separate section 30.7 accounts | $1,000,000   |
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target | $2,252,874   |
<table>
<thead>
<tr>
<th>Requirement</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net ledger balance</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>814,590,873 [7010]</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>170,491,402 [7020]</td>
</tr>
<tr>
<td>Net unrealized profit (loss) in open futures contracts traded on a contract</td>
<td>132,777,111 [7030]</td>
</tr>
<tr>
<td>market</td>
<td></td>
</tr>
<tr>
<td>Exchange traded options</td>
<td></td>
</tr>
<tr>
<td>A. Add market value of open option contracts purchased on a contract market</td>
<td>1,695,107,707 [7032]</td>
</tr>
<tr>
<td>B. Deduct market value of open option contracts granted (sold) on a contract</td>
<td>-1,776,705,497 [7033]</td>
</tr>
<tr>
<td>market</td>
<td></td>
</tr>
<tr>
<td>Net equity (deficit) (add lines 1, 2 and 3)</td>
<td>1,036,261,596 [7040]</td>
</tr>
<tr>
<td>Accounts liquidating to a deficit and accounts with</td>
<td></td>
</tr>
<tr>
<td>debit balances - gross amount</td>
<td>1,091,574 [7045]</td>
</tr>
<tr>
<td>Less: amount offset by customer securities</td>
<td>-158,922 [7047]</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>932,652</td>
<td></td>
</tr>
<tr>
<td>Amount required to be segregated (add lines 4 and 5)</td>
<td>1,037,194,248 [7060]</td>
</tr>
<tr>
<td>FUNDS IN SEGREGATED ACCOUNTS</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>263,742,838 [7070]</td>
</tr>
<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>15,000,000 [7080]</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of</td>
<td>884,040 [7090]</td>
</tr>
<tr>
<td>cash (at market)</td>
<td></td>
</tr>
<tr>
<td>Margins on deposit with derivatives clearing organizations of contract</td>
<td></td>
</tr>
<tr>
<td>markets</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>347,530,018 [7100]</td>
</tr>
<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>349,266,737 [7110]</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of</td>
<td>167,287,119 [7120]</td>
</tr>
<tr>
<td>cash (at market)</td>
<td></td>
</tr>
<tr>
<td>Net settlement from (to) derivatives clearing organizations of contract</td>
<td>-2,114,015 [7130]</td>
</tr>
<tr>
<td>markets</td>
<td></td>
</tr>
<tr>
<td>Exchange traded options</td>
<td></td>
</tr>
<tr>
<td>A. Value of open long option contracts</td>
<td>1,695,107,707 [7132]</td>
</tr>
<tr>
<td>B. Value of open short option contracts</td>
<td>-1,776,705,497 [7133]</td>
</tr>
<tr>
<td>Net equities with other FCMs</td>
<td></td>
</tr>
<tr>
<td>A. Net liquidating equity</td>
<td>0 [7140]</td>
</tr>
<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0 [7160]</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of</td>
<td>0 [7170]</td>
</tr>
<tr>
<td>cash (at market)</td>
<td></td>
</tr>
<tr>
<td>Segregated funds on hand</td>
<td>2,320,243 [7150]</td>
</tr>
<tr>
<td>Total amount in segregation (add lines 7 through 12)</td>
<td>1,062,319,190 [7180]</td>
</tr>
<tr>
<td>Excess (deficiency) funds in segregation (subtract line 6 from line 13)</td>
<td>25,124,942 [7190]</td>
</tr>
<tr>
<td>Management Target Amount for Excess funds in segregation</td>
<td>19,000,000 [7194]</td>
</tr>
<tr>
<td>Excess (deficiency) funds in segregation over (under) Management Target</td>
<td>6,124,942 [7198]</td>
</tr>
</tbody>
</table>

**Daily Segregation - Segregation Statement**

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA)**

1. **Net ledger balance**
   - A. Cash: 814,590,873 [7010]
   - B. Securities (at market): 170,491,402 [7020]
2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 132,777,111 [7030]
3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 1,695,107,707 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -1,776,705,497 [7033]
4. **Net equity (deficit) (add lines 1, 2 and 3)**: 1,036,261,596 [7040]
5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 1,091,574 [7045]
   - Less: amount offset by customer securities: -158,922 [7047] 932,652 [7050]
6. **Amount required to be segregated (add lines 4 and 5)**: 1,037,194,248 [7060]
7. **Deposited in segregated funds bank accounts**
   - A. Cash: 263,742,838 [7070]
   - B. Securities representing investments of customers' funds (at market): 15,000,000 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 884,040 [7090]
8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 347,530,018 [7100]
   - B. Securities representing investments of customers' funds (at market): 349,266,737 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 167,287,119 [7120]
9. **Net settlement from (to) derivatives clearing organizations of contract markets**: -2,114,015 [7130]
10. **Exchange traded options**
    - A. Value of open long option contracts: 1,695,107,707 [7132]
    - B. Value of open short option contracts: -1,776,705,497 [7133]
11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 [7140]
    - B. Securities representing investments of customers' funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]
12. **Segregated funds on hand**: 2,320,243 [7150]
13. **Total amount in segregation (add lines 7 through 12)**: 1,062,319,190 [7180]
14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 25,124,942 [7190]
15. **Management Target Amount for Excess funds in segregation**: 19,000,000 [7194]
16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: 6,124,942 [7198]
**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - A. Cash
   - B. Securities (at market)
2. **Net unrealized profit (loss) in open cleared swaps**
3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased
   - B. Market value of open cleared swaps option contracts granted (sold)
4. **Net Equity (deficit) (add lines 1, 2, and 3)**
5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities
6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash
   - B. Securities representing investments of cleared swaps customers' funds (at market)
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash
   - B. Securities representing investments of cleared swaps customers' funds (at market)
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
9. **Net settlement from (to) derivatives clearing organizations**
10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts
    - B. Value of open cleared swaps short option contracts
11. **Net equities with other FCMs**
    - A. Net liquidating equity
    - B. Securities representing investments of cleared swaps customers' funds (at market)
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
12. **Cleared swaps customer funds on hand**
    - A. Cash
    - B. Securities representing investments of cleared swaps customers' funds (at market)
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**