INITIAL
End Date: 1/2/2020
Firm Name: WEDBUSH SECURITIES INC
Form: Daily Seg - FOCUS II
Submit Date: 1/3/2020
Name of Company: WEDBUSH SECURITIES INC

Contact Name: Kevin Wirth

Contact Phone Number: 312-784-0475

Contact Email Address: kevin.wirth@wedbush.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 19,000,000
  b. Minimum percentage of customer segregated funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 1,000,000
  b. Minimum percentage of customer secured funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 0
  b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
INITIAL
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 12,686,876 [7315]
   B. Securities (at market) 0 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 461,711 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 0 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade 0 [7337]

4. Net equity (deficit) (add lines 1, 2, and 3.) 13,148,587 [7355]

5. Account liquidating to a deficit and account with a debit balances - gross amount 11,995 [7351]
Less: amount offset by customer owned securities 0 [7352] 11,995 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 13,160,582 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 13,160,582 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States 4,249,380 [7500]
   B. Other banks qualified under Regulation 30.7 1,764,449 [7520] 6,013,829 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 0 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 0 [7570]

3. Equities with registered futures commission merchants
   A. Cash 6,144,148 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 0 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 6,144,148 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 3,727,283 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 3,727,283 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 456,868 [7700]
   B. Securities 0 [7710]
   C. Unrealized gain (loss) on open futures contracts 0 [7720]
   D. Value of long option contracts 0 [7730]
   E. Value of short option contracts 0 [7735] 456,868 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 16,342,128 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 3,181,546 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 1,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 2,181,546 [7785]
SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 834,742,220 [7010]
   B. Securities (at market) 173,955,877 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 59,758,388 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 1,628,558,096 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -1,638,755,225 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 1,058,259,356 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 1,750,283 [7045]
   Less: amount offset by customer securities -632,862 [7047] 1,117,421 [7050]

6. Amount required to be segregated (add lines 4 and 5) 1,059,376,777 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   A. Cash 239,252,431 [7070]
   B. Securities representing investments of customers’ funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 896,225 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 382,880,392 [7100]
   B. Securities representing investments of customers’ funds (at market) 324,572,684 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 170,734,442 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets -23,544,685 [7130]

10. Exchange traded options
    A. Value of open long option contracts 1,628,558,096 [7132]
    B. Value of open short option contracts -1,638,755,225 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [7140]
    B. Securities representing investments of customers’ funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 2,325,210 [7150]

13. Total amount in segregation (add lines 7 through 12) 1,086,919,570 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 27,542,793 [7190]

15. Management Target Amount for Excess funds in segregation 19,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess 8,542,793 [7198]
### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

**Cleared Swaps Customer Requirements**

1. Net ledger balance
   - A. Cash
   - B. Securities (at market)
2. Net unrealized profit (loss) in open cleared swaps
3. Cleared swaps options
   - A. Market value of open cleared swaps option contracts purchased
   - B. Market value of open cleared swaps option contracts granted (sold)
4. Net Equity (deficit) (add lines 1, 2, and 3)
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - Less: amount offset by customer owned securities
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)
   - Funds in Cleared Swaps Customer Segregated Accounts
7. Deposited in cleared swaps customer segregated accounts at banks
   - A. Cash
   - B. Securities representing investments of cleared swaps customers' funds (at market)
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - A. Cash
   - B. Securities representing investments of cleared swaps customers' funds (at market)
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
9. Net settlement from (to) derivatives clearing organizations
10. Cleared swaps options
    - A. Value of open cleared swaps long option contracts
    - B. Value of open cleared swaps short option contracts
11. Net equities with other FCMs
    - A. Net liquidating equity
    - B. Securities representing investments of cleared swaps customers' funds (at market)
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
12. Cleared swaps customer funds on hand
    - A. Cash
    - B. Securities representing investments of cleared swaps customers' funds (at market)
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)
15. Management Target Amount for Excess funds in cleared swaps segregated accounts
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management

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<th>Description</th>
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