INITIAL
End Date: 4/29/2020
Firm Name: WEDBUSH SECURITIES INC
Form: Daily Seg - FOCUS II
Submit Date: 4/30/2020
Name of Company: WEDBUSH SECURITIES INC

Contact Name: Kevin Wirth

Contact Phone Number: 312-784-0475

Contact Email Address: kevin.wirth@wedbush.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 19,000,000
   b. Minimum percentage of customer segregated funds required:% ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of customer segregated funds required between:% and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 1,000,000
   b. Minimum percentage of customer secured funds required:% ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of customer secured funds required between:% and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 0
   b. Minimum percentage of cleared swaps customer collateral required:% ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Attach supporting documents
INITIAL
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Daily Segregation - Secured Amounts

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Foreign Futures and Foreign Options Secured Amounts</td>
<td></td>
</tr>
<tr>
<td>Amount required to be set aside pursuant to law, rule or regulation of a</td>
<td>0 [7305]</td>
</tr>
<tr>
<td>foreign government or a rule of a self-regulatory organization authorized</td>
<td></td>
</tr>
<tr>
<td>thereunder</td>
<td></td>
</tr>
<tr>
<td>1. Net ledger balance - Foreign Futures and Foreign Option Trading - All</td>
<td></td>
</tr>
<tr>
<td>Customers</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>14,612,686   [7315]</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>0 [7317]</td>
</tr>
<tr>
<td>2. Net unrealized profit (loss) in open futures contracts traded on a</td>
<td>-580,556     [7325]</td>
</tr>
<tr>
<td>foreign board of trade</td>
<td></td>
</tr>
<tr>
<td>3. Exchange traded options</td>
<td></td>
</tr>
<tr>
<td>a. Market value of open option contracts purchased on a foreign board of</td>
<td>0 [7335]</td>
</tr>
<tr>
<td>trade</td>
<td></td>
</tr>
<tr>
<td>b. Market value of open contracts granted (sold) on a foreign board of trade</td>
<td>0 [7337]</td>
</tr>
<tr>
<td>4. Net equity (deficit) (add lines 1. 2. and 3.)</td>
<td>14,032,130   [7345]</td>
</tr>
<tr>
<td>5. Account liquidating to a deficit and account with a debit balances -</td>
<td>17,979       [7351]</td>
</tr>
<tr>
<td>gross amount</td>
<td></td>
</tr>
<tr>
<td>Less: amount offset by customer owned securities</td>
<td>0 [7352]</td>
</tr>
<tr>
<td>6. Amount required to be set aside as the secured amount - Net Liquidating</td>
<td>14,050,109    [7355]</td>
</tr>
<tr>
<td>Equity Method (add lines 4 and 5)</td>
<td></td>
</tr>
<tr>
<td>7. Greater of amount required to be set aside pursuant to foreign jurisdiction</td>
<td>14,050,109    [7360]</td>
</tr>
<tr>
<td>(above) or line 6.</td>
<td></td>
</tr>
</tbody>
</table>

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States                                     | 4,782,896    [7500] |
   B. Other banks qualified under Regulation 30.7                            | 1,837,335    [7520] |
   C. Amount due to (from) clearing organization - daily variation          | 0 [7660]     |
2. Securities
   A. In safekeeping with banks located in the United States                | 0 [7540]     |
   B. In safekeeping with other banks qualified under Regulation 30.7       | 0 [7560]     |
   C. Unrealized gain (loss) on open futures contracts                      | 0 [7600]     |
   D. Value of long option contracts                                        | 0 [7610]     |
   E. Value of short option contracts                                       | 0 [7615]     |
   F. Value of registered futures commission merchants                       | 4,969,713    [7620] |
3. Equities with registered futures commission merchants
   A. Cash                                                                    | 4,969,713    [7680] |
   B. Securities                                                             | 0 [7590]     |
   C. Unrealized gain (loss) on open futures contracts                      | 0 [7600]     |
   D. Value of long option contracts                                        | 0 [7670]     |
   E. Value of short option contracts                                       | 0 [7675]     |
   F. Value of registered futures commission merchants                       | 3,990,402    [7680] |
4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash                                                                    | 3,990,402    [7640] |
   B. Securities                                                             | 0 [7650]     |
   C. Amount due to (from) clearing organization - daily variation          | 0 [7660]     |
   D. Value of long option contracts                                        | 0 [7670]     |
   E. Value of short option contracts                                       | 0 [7675]     |
5. Amounts held by members of foreign boards of trade
   A. Cash                                                                    | 1,466,596    [7700] |
   B. Securities                                                             | 0 [7710]     |
   C. Unrealized gain (loss) on open futures contracts                      | 0 [7720]     |
   D. Value of long option contracts                                        | 0 [7730]     |
   E. Value of short option contracts                                       | 0 [7735]     |
   F. Value of registered futures commission merchants                       | 1,466,596    [7740] |
6. Amounts with other depositories designated by a foreign board of trade   | 0 [7760]     |
7. Segregated funds on hand                                                 | 0 [7765]     |
8. Total funds in separate section 30.7 accounts                            | 17,046,942   [7770] |
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured | 2,996,833    [7380] |
    Statement Page 1 from Line 8)                                            |              |
10. Management Target Amount for Excess funds in separate section 30.7      | 1,000,000    [7780] |
    accounts                                                                |              |
11. Excess (deficiency) funds in separate 30.7 accounts over (under)        | 1,996,833    [7785] |
    Management Target
SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA)

1. Net ledger balance
   A. Cash 1,548,724,914 [7010]
   B. Securities (at market) 142,166,407 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 330,509,050 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 6,140,480,496 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -6,768,344,302 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 1,393,536,565 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 2,135,233 [7045]
   Less: amount offset by customer securities -221,874 [7047] 1,913,359 [7050]

6. Amount required to be segregated (add lines 4 and 5) 1,395,449,924 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   A. Cash 290,636,074 [7070]
   B. Securities representing investments of customers’ funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 781,961 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 1,297,650,212 [7100]
   B. Securities representing investments of customers’ funds (at market) 319,973,399 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 138,309,040 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets -1,246,526 [7130]

10. Exchange traded options
    A. Value of open long option contracts 6,140,480,496 [7132]
    B. Value of open short option contracts -6,768,344,302 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [7140]
    B. Securities representing investments of customers’ funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 3,075,406 [7150]

13. Total amount in segregation (add lines 7 through 12) 1,421,315,760 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 25,865,836 [7190]

15. Management Target Amount for Excess funds in segregation 19,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount
    Excess 6,865,836 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements
1. Net ledger balance
   A. Cash 0 [8500]
   B. Securities (at market) 0 [8510]
2. Net unrealized profit (loss) in open cleared swaps 0 [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3) 0 [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 0 [8560]
   Less: amount offset by customer owned securities 0 [8570] 0 [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 0 [8590]
   Funds in Cleared Swaps Customer Segregated Accounts
7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 0 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 0 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8650]
9. Net settlement from (to) derivatives clearing organizations 0 [8660]
10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]
11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]
12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 0 [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 0 [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 0 [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts 0 [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 0 [8770]