

**FORM  
X-17A-5**

**FOCUS REPORT**  
(Financial and Operational Combined Uniform Single Report)

**Part II** 11

(Read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a)

☒ 16

2) Rule 17a-5(b)

☐ 17

3) Rule 17a-11

☐ 18

4) Special request by designated examining authority

☐ 19

5) Other

☐ 26

NAME OF BROKER-DEALER  
WEDBUSH SECURITIES INC.

13 SEC FILE NO  
12987

14

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

1000 WILSHIRE BLVD. SUITE 900 ATTN: BUSINESS CONDUCT

(No. and Street)

20 FIRM ID NO  
877

15

LOS ANGELES

(City)

21 CA

(State)

22 90017-2457

(Zip Code)

23 FOR PERIOD BEGINNING (MM/DD/YY)  
05/01/2020

24

AND ENDING (MM/DD/YY)  
05/31/2020

25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
DANIEL BILLINGS CFO

30 (Area Code)---Telephone No.  
2136888000

31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

OFFICIAL USE

32

33

34

35

36

37

38

39

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNT?

YES ☒ 40

NO ☐ 41

CHECK HERE IF RESPONDENT IS FILING AN AUDIT REPORT?

☐ 42

**EXECUTION:**

The registrant/broker or dealer submitting this form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and

Dated 06/23/2020 Electronically submitted through WinJammer

Manual signatures of:

1)

Principal Executive Officer of Managing Partner - Gary Wedbush

2)

Principal Financial Officer or Partner - Daniel Billings

3)

Principal Operations Officer or Partner - Sean Scanlon

**Attention** - Intentional misstatements or omissions of facts constitute  
Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f(a))

**FINANCIAL AND OPERATIONAL COMPLIANCE UNIFORM SINGLE REPORT**  
**PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

**as of:** 05/31/2020

**STATEMENT OF FINANCIAL CONDITION**

As of (MMDDYY)

SEC FILE NO. 12987

Consolidated

Unconsolidated

	99
	98
	198
X	199

**ASSETS**

**Allowable**

**Non-Allowable**

**Total**

1. Cash	\$ 62,214,028	200			\$ 62,214,028	750
2. Cash segregated in compliance with federal and other regulations	1,926,454,539	210			1,926,454,539	760
3. Receivable from brokers or dealers and clearing organizations:						
A. Failed to deliver:						
1. Includable in "Formula for Reserve Requirements"	4,398,302	220				
2. Other	46,243,791	230			50,642,093	770
B. Securities borrowed:						
1. Includable in "Formula for Reserve Requirements"	419,881,651	240				
2. Other	1,478,289,342	250			1,898,170,993	780
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	0	260				
2. Other	2,529,707	270			2,529,707	790
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"	7,474,891	280				
2. Other	626,931,119	290			634,406,010	800
E. Other	0	300	\$ 1,433,509	550	1,433,509	810
4. Receivables from customers:						
A. Securities accounts:						
1. Cash and fully secured accounts	341,670,591	310				
2. Partly secured accounts	24,956,654	320	1,872,014	560		
3. Unsecured accounts			11,740,173	570		
B. Commodity accounts	295,404	330	200,257	580		
C. Allowance for doubtful accounts	(500,000)	335	(74,927)	590	380,160,166	820
5. Receivables from non-customers:						
A. Cash and fully secured accounts	52,453,527	340				
B. Partly secured and unsecured accounts	0	350	7,963,561	600	60,417,088	830
6. Securities purchased under agreements to resell	1,719,127,209	360	0	605	1,719,127,209	840
7. Securities and spot commodities owned, at market value:						
A. Bankers acceptances, certificates of deposit and commercial paper	0	370				
B. U.S. and Canadian government obligations	668,143,591	380				
C. State and municipal government obligations	38,644,039	390				
D. Corporate obligations	389,801	400				

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT**  
**PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

as of: 05/31/2020

**STATEMENT OF FINANCIAL CONDITION**

**ASSETS**

**Allowable**

**Non-Allowable**

**Total**

E. Stock and warrants	\$ 5,518,706	410			
F. Options	0	420			
G. Arbitrage	0	422			
H. Other securities	0	424			
I. Spot commodities	0	430			
J. Total Inventory - includes encumbered securities of \$65,837,860 [120]				\$ 712,696,137	850
8. Securities owned not readily marketable:					
A. At Cost \$0 [130]	0	440	\$ 9,069,733	610	9,069,733 860
9. Other investments not readily marketable:					
A. At Cost \$0 [140]					
B. At estimated fair value	0	450	410,633	620	410,633 870
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:					
A. Exempted securities \$0 [150]					
B. Other \$0 [160]	0	460	0	630	0 880
11. Secured demand notes - market value of collateral:					
A. Exempted securities \$0 [170]					
B. Other \$0 [180]	0	470	0	640	0 890
12. Memberships in exchanges:					
A. Owned, at market value \$0 [190]					
B. Owned at cost			3,609,010	650	
C. Contributed for use of company, at market value			0	660	3,609,010 900
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships	0	480	10,625,446	670	10,625,446 910
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements:					
At cost (net of accumulated depreciation and amortization)	30,304,947	490	253,754	680	30,558,701 920
15. Other Assets:					
A. Dividends and interest receivable	17,056,815	500	207,931	690	
B. Free shipments	0	510	0	700	
C. Loans and advances	0	520	0	710	
D. Miscellaneous	6,973,378	530	47,931,272	720	
E. Collateral accepted under SFAS 140	0	536			
F. SPE Assets	0	537			
				72,169,396	930
16. TOTAL ASSETS	\$ 7,479,452,032	540	\$ 95,242,366	740	\$ 7,574,694,398 940

## FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 05/31/2020

## STATEMENT OF FINANCIAL CONDITION

## LIABILITIES AND OWNERSHIP EQUITY

<u>Liabilities</u>	<u>A.I.</u> <u>Liabilities *</u>		<u>Non-A.I.</u> <u>Liabilities *</u>		<u>Total</u>	
17. Bank loans payable:						
A. Includable in "Formula for Reserve Requirements"	\$ 0	1030	\$ 0	1240	\$ 0	1460
B. Other	0	1040	0	1250	94,075,000	1470
18. Securities sold under repurchase agreements			0	1260	1,704,892,579	1480
19. Payable to brokers or dealers and clearing organizations:						
A. Failed to receive:						
1. Includable in "Formula for Reserve Requirements"	0	1050	0	1270	5,090,640	1490
2. Other	0	1060	0	1280	31,921,367	1500
B. Securities loaned:						
1. Includable in "Formula for Reserve Requirements"	0	1070			62,894,932	1510
2. Other	0	1080	0	1290	1,424,238,357	1520
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	0	1090			0	1530
2. Other	0	1095	0	1300	0	1540
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"	0	1100			3,733,163	1550
2. Other	0	1105	0	1310	2,951,775	1560
E. Other	0	1110	0	1320	1,065,130	1570
20. Payable to customers:						
A. Securities accounts - including free credits of \$1,439,934,721 [950]	0	1120			2,178,757,344	1580
B. Commodities accounts	0	1130	0	1330	1,444,322,640	1590
21. Payable to non customers:						
A. Securities accounts	0	1140	0	1340	131,748,584	1600
B. Commodities accounts	0	1150	0	1350	1,119,183	1610
22. Securities sold not yet purchased at market value - including arbitrage of \$0 [960]			0	1360	7,746,425	1620
23. Accounts payable and accrued liabilities and expenses:						
A. Drafts payable	0	1160			3,561,235	1630
B. Accounts payable	0	1170			32,164,924	1640
C. Income taxes payable	0	1180			0	1650
D. Deferred income taxes			0	1370	0	1660
E. Accrued expenses and other liabilities	0	1190			112,554,798	1670
F. Other	0	1200	0	1380	35,546,019	1680
G. Obligation to return securities			0	1386	0	1686
H. SPE Liabilities			0	1387	0	1687

\* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT**  
**PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

as of: 05/31/2020

**STATEMENT OF FINANCIAL CONDITION**  
**LIABILITIES AND OWNERSHIP EQUITY (continued)**

	<b>A.I.</b>		<b>Non A.I.</b>			
<b><u>Liabilities</u></b>	<b><u>Liabilities *</u></b>		<b><u>Liabilities *</u></b>		<b><u>Total</u></b>	
24. Notes and mortgages payable:						
A. Unsecured	\$ 0	1210			\$ 0	1690
B. Secured	0	1211	\$ 0	1390	0	1700
25. Liabilities subordinated to claims of general creditors:						
A. Cash borrowings			0	1400	0	1710
1. from outsiders \$0 [970]						
2. Includes equity subordination(15c3-1(d)) of \$0 [980]						
B. Securities borrowings, at market value			0	1410	0	1720
1. from outsiders \$0 [990]						
C. Pursuant to secured demand note collateral agreements			0	1420	0	1730
1. from outsiders \$0 [1000]						
2. Includes equity subordination(15c3-1(d)) of \$0 [1010]						
D. Exchange memberships contributed for use of company, at market value			0	1430	0	1740
E. Accounts and other borrowings not qualified for net capital purposes	0	1220	0	1440	0	1750
26. TOTAL LIABILITIES	\$ 0	1230	\$ 0	1450	\$ 7,278,384,095	1760
<b><u>Ownership Equity</u></b>						
27. Sole proprietorship					\$ 0	1770
28. Partnership- limited partners	\$ 0	1020			\$ 0	1780
29. Corporation:						
A. Preferred stock					0	1791
B. Common stock					700,000	1792
C. Additional paid-in capital					14,565,555	1793
D. Retained earnings					284,029,570	1794
E. Accumulated other comprehensive income					0	1797
F. Total					299,295,125	1795
G. Less capital stock in treasury					(2,984,822)	1796
30. TOTAL OWNERSHIP EQUITY					\$ 296,310,303	1800
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY					\$ 7,574,694,398	1810

\* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

**FINANCIAL AND OPERATIONAL UNIFORM SINGLE REPORT**  
**PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

as of: 05/31/2020

**COMPUTATION OF NET CAPITAL**

1. Total ownership equity (from Statement of Financial Condition - Item 1800)			\$ 296,310,303	3480
2. Deduct: Ownership equity not allowable for net capital			0	3490
3. Total ownership equity qualified for net capital			296,310,303	3500
4. Add:				
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital			0	3520
B. Other (deductions) or allowable credits (List)			500,000	3525
5. Total capital and allowable subordinated liabilities			\$ 296,810,303	3530
6. Deductions and/or charges:				
A. Total non-allowable assets from Statement of Financial Condition (Notes B and C)		\$ 95,242,366	3540	
1. Additional charges for customers' and non-customers' security accounts		\$ 19,848	3550	
2. Additional charges for customers' and non-customers' commodity accounts		0	3560	
B. Aged fail-to-deliver		944,031	3570	
1. Number of items	179	3450		
C. Aged short security differences-less reserve of	\$ 0	3460	0	3580
number of items	0	3470		
D. Secured demand note deficiency		0	3590	
E. Commodity futures contracts and spot commodities proprietary capital charges		91,100	3600	
F. Other deductions and/or charges		28,559,919	3610	
G. Deductions for accounts carried under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x)		0	3615	
H. Total deductions and/or charges			(124,857,264)	3620
7. Other additions and/or allowable credits (List)			0	3630
8. Net Capital before haircuts on securities positions			\$ 171,953,039	3640
9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):				
A. Contractual securities commitments		\$ 0	3660	
B. Subordinated securities borrowings		0	3670	
C. Trading and Investment securities:				
1. Bankers' acceptances, certificates of deposit and commercial paper		0	3680	
2. U.S. and Canadian government obligations		4,006,506	3690	
3. State and municipal government obligations		2,239,338	3700	
4. Corporate obligations		35,082	3710	
5. Stocks and warrants		1,199,240	3720	
6. Options		0	3730	
7. Arbitrage		0	3732	
8. Other securities		0	3734	
D. Undue concentration		0	3650	
E. Other (list)		0	3736	
			(7,480,166)	3740
10. Net Capital			\$ 164,472,873	3750

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT**  
**PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

**as of:** 05/31/2020

**COMPUTATION OF BASIC NET CAPITAL REQUIREMENT**

**Part A**

11. Minimum net capital required (6-2/3% of line 19)	\$ 0	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 0	3758
13. Net capital requirement (greater of line 11 or 12)	\$ 0	3760
14. Excess net capital (line 10 less 13)	\$ 0	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19)	\$ 0	3780

**COMPUTATION OF AGGREGATE INDEBTEDNESS**

16. Total A.I. liabilities from Statement of Financial Condition	\$ 0	3790
17. Add:		
A. Drafts for immediate credit	\$ 0	3800
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$ 0	3810
C. Other unrecorded amounts (List)	\$ 0	3820
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (15c3-1(c)(1)(vii))	\$ 0	3838
19. Total aggregate indebtedness	\$ 0	3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)	0.00 %	3850
21. Percentage of aggregate indebtedness to net capital after anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 11)	0.00 %	3853

**COMPUTATION OF ALTERNATIVE NET CAPITAL REQUIREMENT**

**Part B**

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$ 16,434,530	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 38,162,499	3880
24. Net capital requirement (greater of line 22 or 23)	\$ 38,162,499	3760
25. Excess net capital (line 10 less line 24)	\$ 126,310,374	3910
26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 18 page 8)	20%	3851
27. Percentage of Net Capital, after anticipated capital withdrawals, to Aggregate Debits (line 10 less item 4880 page 11 divided by line 18 page 8)	20%	3854
28. Net capital in excess of the greater of:		
A. 5% of combined aggregate debit items or 110% of minimum Net Capital Requirement	\$ 122,494,124	3920

**OTHER RATIOS**

**Part C**

29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)	0.00 %	3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x) divided by Net Capital	0.00 %	3852

**NOTES:**

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
  2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

**FINANCIAL AND OPERATIONAL UNIFORM SINGLE REPORT**  
**PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

**as of:** 05/31/2020

**FORMULA FOR DETERMINATION OF PAB ACCOUNT RESERVE REQUIREMENTS**  
**FOR BROKER AND DEALERS UNDER RULE 15c3-3**

**CREDIT BALANCES**

1. Free credit balances and other credit balances in PAB security accounts (See Note A)	\$ 205,200,041	2110		
2. Monies borrowed collateralized by securities carried for accounts of PAB (See Note B)	0	2120		
3. Monies payable against PAB securities loaned (See Note C)	25,056,059	2130		
4. PAB securities failed to receive (See Note D)	2,892,690	2140		
5. Credit balances in firm accounts which are attributable to principal sales to PAB	36,858	2150		
6. Market value of stock dividends, stock splits and similar distributions receivable outstanding over 30 calendar days	0	2152		
7. ** Market value of short security count differences over 30 calendar days old	0	2154		
8. ** Market value of short securities and credits (not to be offset by longs or by debits) in all suspense accounts over 30 calendar days	0	2156		
9. Market value of securities which are in transfer in excess of 40 calendar days and have not been confirmed to be in transfer by the transfer agent or the issuer during the 40 days	0	2158		
10. Other (List)	3,486,062	2160		
11. TOTAL PAB CREDITS			\$ 236,671,710	2170

**DEBIT BALANCES**

12. Debit balances in PAB cash and margin accounts excluding unsecured accounts and accounts doubtful of collection (See Note E)	\$ 123,554,730	2180		
13. Securities borrowed to effectuate short sales by PAB and securities borrowed to make delivery on PAB securities failed to deliver	100,693,841	2190		
14. Failed to deliver of PAB securities not older than 30 calendar days	2,399,517	2200		
15. Margin required and on deposit with the Options Clearing Corporation for all option contracts written or purchased in PAB accounts (See Note F)	3,486,062	2210		
16. Margin required and on deposit with a clearing agency registered with the Commission under section 17A of the Act (15 U.S.C. 78q-1) or a derivatives organization registered with the Commodity Futures Trading Commission under section 5b of the Commodity Exchange Act (7 U.S.C. 7a-1) related to the following types of positions written, purchased or sold in PAB accounts: (1) security futures products and (2) futures contracts (and options thereon) carried in a securities account pursuant to an SRO portfolio margining rule (See Note G)	0	2215		
17. Other (List)	0	2220		
18. TOTAL PAB DEBITS			\$ 230,134,150	2230

**RESERVE COMPUTATION**

19. Excess of total PAB debits over total PAB credits (line 18 less line 11)	\$ 0	2240
20. Excess of total PAB credits over total PAB debits (line 11 less line 18)	6,537,560	2250
21. Excess debits in customer reserve formula computation	0	2260
22. PAB Reserve Requirement (line 20 less line 21)	6,537,560	2270
23. Amount held on deposit in "Reserve Bank Account(s)", including \$0 [2275] value of qualified securities, at end of reporting period	22,009,792	2280
24. Amount of deposit (or withdrawal) including \$0 [2285] value of qualified securities	(9,009,792)	2290
25. New amount in Reserve Bank Account(s) after adding deposit or subtracting \$0 [2295] value of qualified securities	\$ 13,000,000	2300
26. Date of deposit (MMDDYY)	06/02/2020	2310

**FREQUENCY OF COMPUTATION**

Daily ☐ 2315 Weekly ☒ 2320 Monthly ☐ 2330

\* See Notes regarding the PAB Reserve Bank Account Computation (Notes 1 through 10)

\*\* In the even the Net Capital Requirement is computed under the alternative method, this "Reserve Formula" shall be prepared in accordance with the requirement of paragraph (a)(1)(ii) of Rule 15c3-1



**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

**as of:** 05/31/2020

**COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT**

<b>A. Risk Based Requirement</b>			
i.	Amount of Customer Risk Maintenance	\$ 476,077,903	7415
	Margin		
ii.	Enter 8% of line A.i	38,086,232	7425
iii.	Amount of Non-Customer Risk Maintenance		
	Margin	953,337	7435
iv.	Enter 8% of line A.iii	76,267	7445
v.	Enter the sum of A.ii and A.iv	38,162,499	7455
<b>B. Minimum Dollar Amount Requirement</b>		1,000,000	7465
<b>C. Other NFA Requirement</b>		0	7475
<b>D. Minimum CFTC Net Capital Requirement. Enter the greatest of lines A.v., B. or C. (See Note)</b>		\$ 38,162,499	7490
<b>E. CFTC Early Warning Level</b>		\$ 41,978,749	7495

Note: If the Minimum Net Capital Requirement computed on line D (7490) is:

The Risk Based Requirement, enter 110% of line A (7455), or

The Minimum Dollar Requirement of \$1,000,000, enter 150% of line B. (7465), or

The Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign

Exchange Dealers ("RFED"), enter 110% of line B (7465), or

Other NFA Requirement for FCMs offering or engaging in retail forex transaction or Retail Foreign Exchange Dealers ("RFED"), as calculated on line 11.F (8210) of Exchange Supplementary Schedule, enter 110% of line 22.C. (7475), or

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:** WEDBUSH SECURITIES INC.

**as of:** 05/31/2020

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

**SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)**

1. Net ledger balance			
A. Cash		\$ 1,105,636,639	7010
B. Securities (at market)		76,195,347	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market		324,675,213	7030
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market		5,037,193,868	7032
B. Deduct market value of open option contracts granted (sold) on a contract market		(5,233,805,680)	7033
4. Net equity (deficit) (add lines 1, 2 and 3)		1,309,895,387	7040
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	457,018		7045
Less: amount offset by customer securities	(293,558)	163,460	7050
6. Amount required to be segregated (add lines 4 and 5)		\$ 1,310,058,847	7060

**FUNDS IN SEGREGATED ACCOUNTS**

7. Deposited in segregated funds bank accounts			
A. Cash		394,926,520	7070
B. Securities representing investments of customers' funds (at market)		0	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)		811,260	7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash		474,291,384	7100
B. Securities representing investments of customers' funds (at market)		574,879,032	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)		71,884,398	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets		12,735,404	7130
10. Exchange traded options			
A. Value of open long option contracts		5,037,193,868	7132
B. Value of open short option contracts		(5,233,805,680)	7133
11. Net equities with other FCMs			
A. Net liquidating equity		0	7140
B. Securities representing investments of customers' funds (at market)		0	7160
C. Securities held for particular customers or option customers in lieu of cash (at market)		0	7170
12. Segregated funds on hand (describe: See Attached )		3,499,689	7150
13. Total amount in segregation (add lines 7 through 12)		1,336,415,875	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)		\$ 26,357,028	7190
15. Management Target Amount for Excess funds in segregation		19,000,000	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess		7,357,028	7198

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

**as of:** 05/31/2020

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

1.	Amount required to be segregated in accordance with Commission regulation 32.6			\$ 0	7200
2.	Funds in segregated accounts				
	A. Cash		\$ 0	7210	
	B. Securities (at market)		0	7220	
	C. Total			0	7230
3.	Excess (deficiency) funds in segregation (subtract line 1. from line 2.C.)			\$ 0	7240

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:** WEDBUSH SECURITIES INC.

**as of:** 05/31/2020

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7**

**FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS**

Amount required to be set aside pursuant to law, rule or regulation  
of a foreign government or a rule of a self-regulatory organization  
authorized thereunder

			\$ 0	7305
1.	Net ledger balance - Foreign Futures and Foreign Options Trading - All Customers			
	A. Cash		\$ 11,865,346	7315
	B. Securities (at market)		\$ 0	7317
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade		\$ 1,649,781	7325
3.	Exchange traded options			
	A. Market value of open option contracts purchased on a foreign board of trade		\$ 0	7335
	B. Market value of open option contracts granted (sold) on a foreign board of trade		\$ 0	7337
4.	Net equity (deficit) (add lines 1, 2, and 3)		\$ 13,515,127	7345
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ 38,643	7351	
	Less: amount offset by customer owned securities	\$ 0	7352	
			\$ 38,643	7354
6.	Amount to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)		\$ 13,553,770	7355
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.		\$ 13,553,770	7360

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

**as of:** 05/31/2020

**FINANCIAL AND OPERATIONAL DATA**

<p>1. Month end total number of stock record breaks unresolved over three business days</p> <p style="margin-left: 20px;">A. breaks long</p> <p style="margin-left: 20px;">B. breaks short</p>	<p><u>Valuation</u></p> <p style="margin-left: 20px;">0</p> <p style="margin-left: 20px;">0</p>	<p style="border: 1px solid black; padding: 2px;">4890</p> <p style="border: 1px solid black; padding: 2px;">4910</p>	<p><u>Number</u></p> <p style="margin-left: 20px;">0</p> <p style="margin-left: 20px;">0</p>	<p style="border: 1px solid black; padding: 2px;">4900</p> <p style="border: 1px solid black; padding: 2px;">4920</p>
<p>2. Is the firm in compliance with Rule 17a-13 regarding periodic count and verification of securities positions and locations at least once in each calendar quarter? (Check one)</p> <p style="margin-left: 20px;">A) If response is negative attach explanation of steps being taken to comply with Rule 17a-13</p>				
<p>Yes</p>		<p><input checked="" type="checkbox"/> 4930</p>	<p>No</p>	
<p>3. Personnel employed at end of reporting period:</p> <p style="margin-left: 20px;">A. Income producing personnel</p> <p style="margin-left: 20px;">B. Non-income producing personnel (all other)</p> <p style="margin-left: 20px;">C. Total</p>				
		<p>297</p> <p>520</p> <p>817</p>	<p style="border: 1px solid black; padding: 2px;">4950</p> <p style="border: 1px solid black; padding: 2px;">4960</p> <p style="border: 1px solid black; padding: 2px;">4970</p>	
<p>4. Actual number of tickets executed during current month of reporting period</p>				
		<p>1,852,344</p>	<p style="border: 1px solid black; padding: 2px;">4980</p>	
<p>5. Number of corrected customer confirmations mailed after settlement date</p>				
		<p>9,960</p>	<p style="border: 1px solid black; padding: 2px;">4990</p>	

  

	<u>No. of Items</u>	<u>Debit (Short Value)</u>	<u>No. of Items</u>	<u>Credit (Long Value)</u>
6. Money differences	0	5000	0	5030
7. Security suspense accounts	0	5040	0	5070
8. Security difference accounts	0	5080	0	5110
9. Commodity suspense accounts	0	5120	0	5150

  

<p>10. Open transactions with correspondents, other brokers, clearing organizations, depositories and interoffice and inter-company accounts which could result in a charge - unresolved amounts over 30 calendar days</p>	<p>0</p>	<p style="border: 1px solid black; padding: 2px;">5160</p>	<p>\$ 0</p>	<p style="border: 1px solid black; padding: 2px;">5170</p>	<p>0</p>	<p style="border: 1px solid black; padding: 2px;">5180</p>	<p>0</p>	<p style="border: 1px solid black; padding: 2px;">5190</p>
<p>11. Bank account reconciliations-unresolved amounts over 30 calendar days</p>	<p>0</p>	<p style="border: 1px solid black; padding: 2px;">5200</p>	<p>\$ 0</p>	<p style="border: 1px solid black; padding: 2px;">5210</p>	<p>0</p>	<p style="border: 1px solid black; padding: 2px;">5220</p>	<p>0</p>	<p style="border: 1px solid black; padding: 2px;">5230</p>
<p>12. Open transfers over 40 calendar days, not confirmed</p>	<p>0</p>	<p style="border: 1px solid black; padding: 2px;">5240</p>	<p>\$ 0</p>	<p style="border: 1px solid black; padding: 2px;">5250</p>	<p>0</p>	<p style="border: 1px solid black; padding: 2px;">5260</p>	<p>0</p>	<p style="border: 1px solid black; padding: 2px;">5270</p>
<p>13. Transactions in reorganization accounts-over 60 calendar days</p>	<p>0</p>	<p style="border: 1px solid black; padding: 2px;">5280</p>	<p>\$ 0</p>	<p style="border: 1px solid black; padding: 2px;">5290</p>	<p>0</p>	<p style="border: 1px solid black; padding: 2px;">5300</p>	<p>0</p>	<p style="border: 1px solid black; padding: 2px;">5310</p>
<p>14. Total</p>	<p>0</p>	<p style="border: 1px solid black; padding: 2px;">5320</p>	<p>\$ 0</p>	<p style="border: 1px solid black; padding: 2px;">5330</p>	<p>0</p>	<p style="border: 1px solid black; padding: 2px;">5340</p>	<p>0</p>	<p style="border: 1px solid black; padding: 2px;">5350</p>

  

	<u>No. of Items</u>	<u>Ledger Amount</u>	<u>Market Value</u>
<p>15. Failed to deliver 11 business days or longer (21 business days or longer in the case of Municipal Securities)</p>	<p>0</p>	<p style="border: 1px solid black; padding: 2px;">5360</p>	<p style="border: 1px solid black; padding: 2px;">5361</p>
<p>16. Failed to receive 11 business days or longer (21 business days or longer in the case of Municipal Securities)</p>	<p>0</p>	<p style="border: 1px solid black; padding: 2px;">5363</p>	<p style="border: 1px solid black; padding: 2px;">5364</p>
<p>17. Security concentrations (See instructions in Part I):</p>			
A. Proprietary positions		<p>\$ 0</p>	<p style="border: 1px solid black; padding: 2px;">5370</p>
B. Customers' accounts under Rule 15c3-3		<p>\$ 0</p>	<p style="border: 1px solid black; padding: 2px;">5374</p>
18. Total of personal capital borrowings due within six months		<p>\$ 0</p>	<p style="border: 1px solid black; padding: 2px;">5378</p>
19. Maximum haircuts on underwriting commitments during the period		<p>\$ 9,615,111</p>	<p style="border: 1px solid black; padding: 2px;">5380</p>
20. Planned capital expenditures for business expansion during the next six months		<p>\$ 0</p>	<p style="border: 1px solid black; padding: 2px;">5382</p>
21. Liabilities of other individuals or organizations guaranteed by respondent		<p>\$ 754,431</p>	<p style="border: 1px solid black; padding: 2px;">5384</p>
22. Lease and rentals payable within one year		<p>\$ 7,575,265</p>	<p style="border: 1px solid black; padding: 2px;">5386</p>
<p>23. Aggregate lease and rental commitments payable for entire term of the lease</p>			
A. Gross		<p>\$ 46,847,004</p>	<p style="border: 1px solid black; padding: 2px;">5388</p>
B. Net		<p>\$ 46,847,004</p>	<p style="border: 1px solid black; padding: 2px;">5390</p>

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT**  
**PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

as of: 05/31/2020

**EXCHANGE SUPPLEMENTARY INFORMATION**

1. Capital to be withdrawn within 6 months	\$ 0	8000
2. Subordinated debt maturing within 6 months	0	8010
3. Subordinated debt due to mature within 6 months that you plan to renew	0	8020
4. Additional capital requirement for excess margin on Reverse Repurchase Agreements	0	8045

if Adjusted Net Capital is less than \$2,000,000 please complete lines 5 through 8:

5. Number of Associated Persons	0	8100
6. Number of Branch Offices	0	8110
7. Number of Guaranteed Introducing Brokers	0	8120
8. Number of Guaranteed Introducing Broker Branch Offices	0	8130

Futures Commission Merchants offering off-exchange foreign currency futures ("forex") to retail customers

9. Is the firm a registered Futures Commission Merchant ("FCM") that offers to be or acts as a counterparty to retail foreign exchange transactions or a Retail Foreign Exchange Dealer ("RFED")?	No	8135
10. Gross revenue from Forex transactions with retail customers	0	8140
11. total net aggregate notional value of all open forex transactions in retail customer and non-customer (not proprietary) accounts	0	8150
12. Total aggregate retail forex assets [Reference CFTC Regulation 5.1(b)]	0.00	8160
13. Total amount of retail forex obligation [Reference CFTC Regulation 5.1(l)]	0.00	8170

14. Retail forex related Minimum Dollar Amount Requirement reported in Other NFA Requirement, Box 7475, Statement of Computation of the Minimum Capital Requirements, Line C.

A. If offering to be or engaging as a counterparty in retail foreign exchange enter \$20 million	0.00	8175
B. 5% of all liabilities the Forex Dealer Member ("FDM") owes to customers and eligible contract participant (ECP) counterparties that are not an affiliate of the FDM and are not acting as a dealer exceeding \$10,000,000	0.00	8190
C. 10% of all liabilities the FDM owes to ECP counterparties that are an affiliate of the FDM not acting as a dealer	0.00	8195
D. 10% of all liabilities ECP counterparties that are an affiliate of the FDM and acting as a dealer owe to their customers (including ECPs), including liabilities related to retail commodity transactions as described in 2(c)(2)(D) of the Act	0.00	8200
E. 10% of all liabilities the FDM owes to ECP counterparties acting as a dealer that are not an affiliate of the FDM, including liabilities related to retail commodity transactions as described in 2(c)(2)(D) of the Act	0.00	8205
F. Sum of 14.A. - 14.E.	0.00	8210

15. Is the firm an IB?	No	8740
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16. The aggregate performance bond requirement for all Customer and House accounts containing CME-cleared IRS positions. (Applicable for FCMs and broker-dealers which clear CME-cleared IRS products for customer or house accounts)

\$ 0	8750
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**General Comments:**