INITIAL
End Date: 7/22/2020
Firm Name: WEDBUSH SECURITIES INC
Form: Daily Seg - FOCUS II
Submit Date: 7/23/2020
FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or  19,000,000
   b. Minimum percentage of customer segregated funds required: % ; or  0
   c. Dollar amount range between: and; or  0 0
   d. Percentage range of customer segregated funds required between: % and%.  0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or  1,000,000
   b. Minimum percentage of customer secured funds required: % ; or  0
   c. Dollar amount range between: and; or  0 0
   d. Percentage range of customer secured funds required between: % and%.  0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or  0
   b. Minimum percentage of cleared swaps customer collateral required: % ; or  0
   c. Dollar amount range between: and; or  0 0
   d. Percentage range of cleared swaps customer collateral required between: % and%.  0 0

Attach supporting documents
Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 15,196,008 [7315]
   B. Securities (at market) 0 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 2,194,217 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 0 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade 0 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 17,390,225 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 3,860 [7351]
   Less: amount offset by customer owned securities 0 [7352] 3,860 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 17,394,085 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 17,394,085 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States 6,573,753 [7500]
   B. Other banks qualified under Regulation 30.7 2,444,889 [7520] 9,018,642 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 0 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 0 [7570]

3. Equities with registered futures commission merchants
   A. Cash 4,285,009 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 0 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 4,285,009 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 5,460,321 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 5,460,321 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 1,834,750 [7700]
   B. Securities 0 [7710]
   C. Unrealized gain (loss) on open futures contracts 0 [7720]
   D. Value of long option contracts 0 [7730]
   E. Value of short option contracts 0 [7735] 1,834,750 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]
7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 20,598,722 [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 3,204,637 [7780]
10. Management Target Amount for Excess funds in separate section 30.7 accounts 1,000,000 [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 2,204,637 [7785]
**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   - A. Cash: $1,251,402,251
   - B. Securities (at market): $150,845,233

2. Net unrealized profit (loss) in open futures contracts traded on a contract market
   - $-201,181,197

3. Exchange traded options
   - A. Add market value of open option contracts purchased on a contract market: $3,333,047,833
   - B. Deduct market value of open option contracts granted (sold) on a contract market: $-3,123,334,875

4. Net equity (deficit) (add lines 1, 2 and 3)
   - $1,410,779,245

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - $447,024
   - Less: amount offset by customer securities: $-321,031
   - $125,993

6. Amount required to be segregated (add lines 4 and 5)
   - $1,410,905,238

Funds in segregated accounts

7. Deposited in segregated funds bank accounts
   - A. Cash: $251,441,258
   - B. Securities representing investments of customers’ funds (at market): $0
   - C. Securities held for particular customers or option customers in lieu of cash (at market): $761,666

8. Margins on deposit with derivatives clearing organizations of contract markets
   - A. Cash: $447,908,809
   - B. Securities representing investments of customers’ funds (at market): $374,957,409
   - C. Securities held for particular customers or option customers in lieu of cash (at market): $146,291,633

9. Net settlement from (to) derivatives clearing organizations of contract markets
   - $-1,747,035

10. Exchange traded options
    - A. Value of open long option contracts: $3,333,047,833
    - B. Value of open short option contracts: $-3,123,334,875

11. Net equities with other FCMs
    - A. Net liquidating equity: $0
    - B. Securities representing investments of customers’ funds (at market): $0
    - C. Securities held for particular customers or option customers in lieu of cash (at market): $0

12. Segregated funds on hand
    - $3,791,934

13. Total amount in segregation (add lines 7 through 12)
    - $1,433,118,632

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)
    - $22,213,394

15. Management Target Amount for Excess funds in segregation
    - $19,000,000

16. Excess (deficiency) funds in segregation over (under) Management Target Amount
    - $3,213,394
**Statement of Cleared Swaps Customer Segregation Requirements and Funds in Cleared Swaps Customer Accounts Under 4D(F) of the CEA**

Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - **Cash**: 0 [8500]
   - **Securities (at market)**: 0 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**: 0 [8520]

3. **Cleared swaps options**
   - **Market value of open cleared swaps option contracts purchased**: 0 [8530]
   - **Market value of open cleared swaps option contracts granted (sold)**: 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**: 0 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **Less: amount offset by customer owned securities**: 0 [8560] 0 [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: 0 [8590]

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - **Cash**: 0 [8600]
   - **Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8610]
   - **Securities held for particular cleared swaps customers in lieu of cash (at market)**: 0 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - **Cash**: 0 [8630]
   - **Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8640]
   - **Securities held for particular cleared swaps customers in lieu of cash (at market)**: 0 [8650]

9. **Net settlement from (to) derivatives clearing organizations**: 0 [8660]

10. **Cleared swaps options**
   - **Value of open cleared swaps long option contracts**: 0 [8670]
   - **Value of open cleared swaps short option contracts**: 0 [8680]

11. **Net equities with other FCMs**
   - **Net liquidating equity**: 0 [8690]
   - **Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8700]
   - **Securities held for particular cleared swaps customers in lieu of cash (at market)**: 0 [8710]

12. **Cleared swaps customer funds on hand**
   - **Cash**: 0
   - **Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: 0 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: 0 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**: 0 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**: 0 [8770]