

FOCUS REPORT  
(Financial and Operational Combined Uniform Single Report)

Part II 11

(Read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a)  16      2) Rule 17a-5(b)  17  
4) Special request by designated examining authority  19

3) Rule 17a-11  18  
5) Other  26

NAME OF BROKER-DEALER  
WEBBUSH SECURITIES INC.

SEC FILE NO  
13 12987

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ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)  
1000 WILSHIRE BLVD. SUITE 900 ATTN: BUSINESS CONDUCT  
(No. and Street)

FIRM ID NO  
20 877

15

LOS ANGELES  
(City)

21 CA  
(State)

22 90017-2457  
(Zip Code)

FOR PERIOD BEGINNING (MM/DD/YY)  
23 11/01/2019  
AND ENDING (MM/DD/YY)  
11/30/2019

24

25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
DANIEL BILLINGS CFO

(Area Code)--Telephone No.  
30 2136888000

31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

OFFICIAL USE

32 \_\_\_\_\_ 33 \_\_\_\_\_  
34 \_\_\_\_\_ 35 \_\_\_\_\_  
36 \_\_\_\_\_ 37 \_\_\_\_\_  
38 \_\_\_\_\_ 39 \_\_\_\_\_

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNT?

YES  40      NO  41

CHECK HERE IF RESPONDENT IS FILING AN AUDIT REPORT?

42

**EXECUTION:**

The registrant/broker or dealer submitting this form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and

Dated 12/24/2019 Electronically submitted through WinJammer

Manual signatures of:

1)

Principal Executive Officer or Managing Partner - Gary Wedbush

2)

Principal Financial Officer or Partner - Daniel Billings

3)

Principal Operations Officer or Partner - Sean Scanlon

Attention - Intentional misstatements or omissions of facts constitute  
Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78f(a))

## FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER:

WEBBUSH SECURITIES INC.

as of: 11/30/2019

## STATEMENT OF FINANCIAL CONDITION

As of (MMDDYY)	99
SEC FILE NO.	12987
Consolidated	98
Unconsolidated	198
	X 199

ASSETS

	<u>Allowable</u>	<u>Non-Allowable</u>	<u>Total</u>
1. Cash	\$ 19,311,638	200	\$ 19,311,638 750
2. Cash segregated in compliance with federal and other regulations	989,807,744	210	989,807,744 760
3. Receivable from brokers or dealers and clearing organizations:			
A. Failed to deliver:			
1. Includable in "Formula for Reserve Requirements"	5,849,771	220	
2. Other	31,283,773	230	37,133,544 770
B. Securities borrowed:			
1. Includable in "Formula for Reserve Requirements"	270,051,587	240	
2. Other	2,686,170,260	250	2,956,221,847 780
C. Omnibus accounts:			
1. Includable in "Formula for Reserve Requirements"	0	260	
2. Other	6,191,137	270	6,191,137 790
D. Clearing organizations:			
1. Includable in "Formula for Reserve Requirements"	10,421,832	280	
2. Other	653,985,865	290	664,407,697 800
E. Other	0	300	\$ 1,793,571 550 1,793,571 810
4. Receivables from customers:			
A. Securities accounts:			
1. Cash and fully secured accounts	415,943,309	310	
2. Partly secured accounts	3,075,165	320	1,806,866 560
3. Unsecured accounts			22,546,014 570
B. Commodity accounts	318,106	330	937,439 580
C. Allowance for doubtful accounts	(500,000)	335	(955,603) 590 443,171,296 820
5. Receivables from non-customers:			
A. Cash and fully secured accounts	56,462,085	340	
B. Partly secured and unsecured accounts	0	350	7,797,763 600 64,259,848 830
6. Securities purchased under agreements to resell	2,172,418,579	360	0 605 2,172,418,579 840
7. Securities and spot commodities owned, at market value:			
A. Bankers acceptances, certificates of deposit and commercial paper	0	370	
B. U.S. and Canadian government obligations	438,398,513	380	
C. State and municipal government obligations	39,011,296	390	
D. Corporate obligations	165,361	400	

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT**

**PART II**

**BROKER OR DEALER:**

WEBBUSH SECURITIES INC.

as of: 11/30/2019

**STATEMENT OF FINANCIAL CONDITION**

	<u>ASSETS</u>	<u>Allowable</u>	<u>Non-Allowable</u>	<u>Total</u>
E. Stock and warrants	\$ 9,663,684	410		
F. Options	16,891	420		
G. Arbitrage	0	422		
H. Other securities	0	424		
I. Spot commodities	0	430		
J. Total Inventory - includes encumbered securities of \$68,914,206 [120]				\$ 487,255,745 850
8. Securities owned not readily marketable:				
A. At Cost \$0 [130]	0	440	\$ 8,541,055	610 8,541,055 860
9. Other investments not readily marketable:				
A. At Cost \$0 [140]	0	450	455,405	620 455,405 870
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:				
A. Exempted securities \$0 [150]	0	460	0	630 0 880
B. Other \$0 [160]	0	470	0	640 0 890
11. Secured demand notes - market value of collateral:				
A. Exempted securities \$0 [170]	0	480	0	670 635,421 910
B. Other \$0 [180]	0	490	309,909	680 32,487,610 920
12. Memberships in exchanges:				
A. Owned, at market value \$0 [190]	3,609,010	650		
B. Owned at cost	0	660	3,609,010	900
C. Contributed for use of company, at market value				
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships	0	480	635,421	670 635,421 910
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements:				
At cost (net of accumulated depreciation and amortization)	32,177,701	490	309,909	680 32,487,610 920
15. Other Assets:				
A. Dividends and interest receivable	10,315,179	500	1,008,223	690
B. Free shipments	0	510	0	700
C. Loans and advances	0	520	0	710
D. Miscellaneous	19,117,403	530	30,054,061	720
E. Collateral accepted under SFAS 140	0	536		
F. SPE Assets	0	537		60,494,866 930
16. TOTAL ASSETS	\$ 7,869,656,879	540	\$ 78,539,134	740 \$ 7,948,196,013 940

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT**  
**PART II**

**BROKER OR DEALER:**

WEBBUSH SECURITIES INC.

as of: 11/30/2019

**STATEMENT OF FINANCIAL CONDITION**  
**LIABILITIES AND OWNERSHIP EQUITY**

<u>Liabilities</u>	<u>A.I.</u>	<u>Non-A.I.</u>	<u>Liabilities *</u>	<u>Liabilities *</u>	<u>Total</u>
17. Bank loans payable:					
A. Includable in "Formula for Reserve Requirements"	\$ 0	1030	\$ 0	1240	\$ 5,000,000
B. Other	0	1040	0	1250	75,539,000
18. Securities sold under repurchase agreements			0	1260	1,585,701,226
19. Payable to brokers or dealers and clearing organizations:					
A. Failed to receive:					
1. Includable in "Formula for Reserve Requirements"	0	1050	0	1270	28,688,656
2. Other	0	1060	0	1280	22,765,166
B. Securities loaned:					
1. Includable in "Formula for Reserve Requirements"	0	1070	0	1290	54,678,045
2. Other	0	1080	0	1290	2,673,957,328
C. Omnibus accounts:					
1. Includable in "Formula for Reserve Requirements"	0	1090	0	1300	0
2. Other	0	1095	0	1300	0
D. Clearing organizations:					
1. Includable in "Formula for Reserve Requirements"	0	1100	0	1310	4,161,048
2. Other	0	1105	0	1310	1,984,431
E. Other	0	1110	0	1320	1,567,648
20. Payable to customers:					
A. Securities accounts - including free credits of \$1,324,336,833 [950]	0	1120	0	1330	1,818,649,796
B. Commodities accounts	0	1130	0	1330	1,159,687,625
21. Payable to non customers:					
A. Securities accounts	0	1140	0	1340	89,381,531
B. Commodities accounts	0	1150	0	1350	224,778
22. Securities sold not yet purchased at market value - including arbitrage of \$0 [960]			0	1360	8,546,761
23. Accounts payable and accrued liabilities and expenses:					
A. Drafts payable	0	1160	0	1370	7,480,621
B. Accounts payable	0	1170	0	1370	21,292,965
C. Income taxes payable	0	1180	0	1370	0
D. Deferred income taxes			0	1370	0
E. Accrued expenses and other liabilities	0	1190	0	1380	47,221,660
F. Other	0	1200	0	1380	37,098,694
G. Obligation to return securities			0	1386	0
H. SPE Liabilities			0	1387	0

\* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT**  
**PART II**

**BROKER OR DEALER:** WEDBUSH SECURITIES INC.

**as of:** 11/30/2019

**STATEMENT OF FINANCIAL CONDITION**  
**LIABILITIES AND OWNERSHIP EQUITY (continued)**

<u>Liabilities</u>	<u>A.I.</u>	<u>Liabilities *</u>	<u>Non A.I.</u>	<u>Liabilities *</u>	<u>Total</u>
24. Notes and mortgages payable:					
A. Unsecured	\$ 0	1210		\$ 0	1690
B. Secured	0	1211		0	1700
25. Liabilities subordinated to claims of general creditors:					
A. Cash borrowings			0	1400	0
1. from outsiders \$0 [970]					
2. Includes equity subordination(15c3-1(d)) of \$0 [980]					
B. Securities borrowings, at market value			0	1410	0
1. from outsiders \$0 [990]					
C. Pursuant to secured demand note collateral agreements			0	1420	0
1. from outsiders \$0 [1000]					
2. Includes equity subordination(15c3-1(d)) of \$0 [1010]					
D. Exchange memberships contributed for use of company, at market value			0	1430	0
E. Accounts and other borrowings not qualified for net capital purposes		0	1220	0	1740
26. TOTAL LIABILITIES	\$ 0	1230	\$ 0	1450	\$ 7,643,626,979
					1760

**Ownership Equity**

27. Sole proprietorship	\$ 0	1770
28. Partnership- limited partners	\$ 0	1020
29. Corporation:		
A. Preferred stock		0
B. Common stock		1791
C. Additional paid-in capital		700,000
D. Retained earnings		1792
E. Accumulated other comprehensive income		14,105,511
F. Total		1793
G. Less capital stock in treasury		291,648,385
		0
		1797
		306,453,896
		1795
		(1,884,862)
		1796
30. TOTAL OWNERSHIP EQUITY	\$ 304,569,034	1800
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY	<u><u>\$ 7,948,196,013</u></u>	1810

\* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT**  
**PART II**

**BROKER OR DEALER:** WEDBUSH SECURITIES INC.

**as of:** 11/30/2019

**COMPUTATION OF NET CAPITAL**

1. Total ownership equity (from Statement of Financial Condition - Item 1800)	\$ 304,569,034	3480
2. Deduct: Ownership equity not allowable for net capital	0	3490
3. Total ownership equity qualified for net capital	304,569,034	3500
4. Add:		
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital	0	3520
B. Other (deductions) or allowable credits (List)	500,000	3525
5. Total capital and allowable subordinated liabilities	<u>\$ 305,069,034</u>	<u>3530</u>
6. Deductions and/or charges:		
A. Total non-allowable assets from Statement of Financial Condition (Notes B and C)	\$ 78,539,134	3540
1. Additional charges for customers' and non-customers' security accounts	\$ 18,516	3550
2. Additional charges for customers' and non-customers' commodity accounts	0	3560
B. Aged fail-to-deliver	441,952	3570
1. Number of items	259	3450
C. Aged short security differences-less reserve of number of items	\$ 0      3460      0      3580 0      3470	
D. Secured demand note deficiency	0	3590
E. Commodity futures contracts and spot commodities proprietary capital charges	76,900	3600
F. Other deductions and/or charges	8,282,727	3610
G. Deductions for accounts carried under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x)	0	3615
H. Total deductions and/or charges	<u>(87,359,229)</u>	<u>3620</u>
7. Other additions and/or allowable credits (List)	0	3630
8. Net Capital before haircuts on securities positions	<u>\$ 217,709,805</u>	<u>3640</u>
9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):		
A. Contractual securities commitments	\$ 0	3660
B. Subordinated securities borrowings	0	3670
C. Trading and Investment securities:		
1. Bankers' acceptances, certificates of deposit and commercial paper	0	3680
2. U.S. and Canadian government obligations	304,361	3690
3. State and municipal government obligations	2,381,149	3700
4. Corporate obligations	14,882	3710
5. Stocks and warrants	1,760,446	3720
6. Options	0	3730
7. Arbitrage	0	3732
8. Other securities	0	3734
D. Undue concentration	0	3650
E. Other (list)	0	3736
	<u>(4,460,838)</u>	<u>3740</u>
10. Net Capital	<u>\$ 213,248,967</u>	<u>3750</u>

## FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART II

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 11/30/2019

## COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

## Part A

11. Minimum net capital required (6-2/3% of line 19)	\$ 0	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 0	3758
13. Net capital requirement (greater of line 11 or 12)	\$ 0	3760
14. Excess net capital (line 10 less 13)	\$ 0	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19)	\$ 0	3780

## COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition	\$ 0	3790
17. Add:		
A. Drafts for immediate credit	\$ 0	3800
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$ 0	3810
C. Other unrecorded amounts (List)	\$ 0	3820
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (15c3-1(c)(1)(vii))	\$ 0	3838
19. Total aggregate indebtedness	\$ 0	3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)	0.00 %	3850
21. Percentage of aggregate indebtedness to net capital after anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 11)	0.00 %	3853

## COMPUTATION OF ALTERNATIVE NET CAPITAL REQUIREMENT

Part B		
22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$ 16,095,665	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 34,218,323	3880
24. Net capital requirement (greater of line 22 or 23)	\$ 34,218,323	3760
25. Excess net capital (line 10 less line 24)	\$ 179,030,644	3910
26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 18 page 8)	26%	3851
27. Percentage of Net Capital, after anticipated capital withdrawals, to Aggregate Debits (line 10 less item 4880 page 11 divided by line 18 page 8)	26%	3854
28. Net capital in excess of the greater of:		
A. 5% of combined aggregate debit items or 110% of minimum Net Capital Requirement	\$ 173,009,806	3920

## OTHER RATIOS

Part C		
29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)	0.00 %	3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x) divided by Net Capital	0.00 %	3852

## NOTES:

(A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:

1. Minimum dollar net capital requirement, or
2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.

(B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.

(C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

BROKER OR DEALER:	WEBBUSH SECURITIES INC.	as of: 11/30/2019
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**COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT**

A. Risk Based Requirement		
i. Amount of Customer Risk Maintenance	<u>\$ 427,406,591</u>	7415
Margin		
ii. Enter 8% of line A.i	<u>34,192,527</u>	7425
iii. Amount of Non-Customer Risk Maintenance		
Margin	<u>322,452</u>	7435
iv. Enter 8% of line A.iii	<u>25,796</u>	7445
v. Enter the sum of A.ii and A.iv	<u>34,218,323</u>	7455
B. Minimum Dollar Amount Requirement	<u>1,000,000</u>	7465
C. Other NFA Requirement	<u>0</u>	7475
D. Minimum CFTC Net Capital Requirement. Enter the greatest of lines A.v., B. or C. (See Note)	<u><u>\$ 34,218,323</u></u>	7490
E. CFTC Early Warning Level	<u><u>\$ 37,640,155</u></u>	7495

Note: If the Minimum Net Capital Requirement computed on line D (7490) is:

The Risk Based Requirement, enter 110% of line A (7455), or

The Minimum Dollar Requirement of \$1,000,000, enter 150% of line B. (7465), or

The Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED"), enter 110% of line B (7465), or

Other NFA Requirement for FCMs offering or engaging in retail forex transaction or Retail Foreign Exchange Dealers ("RFED"), as calculated on line 11.F (8210) of Exchange Supplementary Schedule, enter 110% of line 22.C. (7475), or

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:** WEDBUSH SECURITIES INC.

**as of:** 11/30/2019

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA)**

1. Net ledger balance				
A. Cash	\$ 873,348,944	7010		
B. Securities (at market)	182,526,669	7020		
2. Net unrealized profit (loss) in open futures contracts traded on a contract market	273,224,946	7030		
3. Exchange traded options				
A. Add market value of open option contracts purchased on a contract market	1,666,887,909	7032		
B. Deduct market value of open option contracts granted (sold) on a contract market	(1,890,126,682)	7033		
4. Net equity (deficit) (add lines 1, 2 and 3)	1,105,861,786	7040		
5. Accounts liquidating to a deficit and accounts with debit balances				
- gross amount	1,249,763	7045		
Less: amount offset by customer securities	(310,002)	7047	939,761	7050
6. Amount required to be segregated (add lines 4 and 5)	\$ 1,106,801,547	7060		

**FUNDS IN SEGREGATED ACCOUNTS**

7. Deposited in segregated funds bank accounts			
A. Cash	260,543,695	7070	
B. Securities representing investments of customers' funds (at market)	0	7080	
C. Securities held for particular customers or option customers in lieu of cash (at market)	904,035	7090	
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	440,575,462	7100	
B. Securities representing investments of customers' funds (at market)	434,044,690	7110	
C. Securities held for particular customers or option customers in lieu of cash (at market)	179,414,872	7120	
9. Net settlement from (to) derivatives clearing organizations of contract markets	40,813,718	7130	
10. Exchange traded options			
A. Value of open long option contracts	1,666,887,909	7132	
B. Value of open short option contracts	(1,890,126,682)	7133	
11. Net equities with other FCMs			
A. Net liquidating equity	0	7140	
B. Securities representing investments of customers' funds (at market)	0	7160	
C. Securities held for particular customers or option customers in lieu of cash (at market)	0	7170	
12. Segregated funds on hand (describe: See Attached )	2,207,762	7150	
13. Total amount in segregation (add lines 7 through 12)	1,135,265,461	7180	
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	\$ 28,463,914	7190	
15. Management Target Amount for Excess funds in segregation	19,000,000	7194	
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	9,463,914	7198	

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:** WEDBUSH SECURITIES INC.

as of: 11/30/2019

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

1. Amount required to be segregated in accordance with Commission regulation 32.6	\$ 0	7200
2. Funds in segregated accounts		
A. Cash	\$ 0	7210
B. Securities (at market)	0	7220
C. Total		0 7230
3. Excess (deficiency) funds in segregation (subtract line 1. from line 2.C.)		\$ 0 7240

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:** WEDBUSH SECURITIES INC.

**as of:** 11/30/2019

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7**

**FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	\$ 0	7305
1. Net ledger balance - Foreign Futures and Foreign Options Trading - All Customers		
A. Cash	\$ 13,113,033	7315
B. Securities (at market)	\$ 0	7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	\$(1,254,844)	7325
3. Exchange traded options		
A. Market value of open option contracts purchased on a foreign board of trade	\$ 120,525	7335
B. Market value of open option contracts granted (sold) on a foreign board of trade	\$(57,604)	7337
4. Net equity (deficit) (add lines 1, 2, and 3)	\$ 11,921,110	7345
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ 5,782	7351
Less: amount offset by customer owned securities	\$ 0	7352
6. Amount to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$ 11,926,892	7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$ 11,926,892	7360

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:** WEDBUSH SECURITIES INC.

as of: 11/30/2019

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7**

## **FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks				
A. Banks located in the United States		\$ 4,043,169	7500	
B. Other banks qualified under Regulation 30.7		2,403,895	7520	\$ 6,447,064 7530
Name(s): <u>See Attached</u>	7510			
2. Securities				
A. In safekeeping with banks located in the United States		\$ 0	7540	
B. In safekeeping with other banks qualified under Regulation 30.7		0	7560	0 7570
Name(s): _	7550			
3. Equities with registered futures commission merchants				
A. Cash		\$ 6,557,435	7580	
B. Securities		0	7590	
C. Unrealized gain (loss) on open futures contracts		(803,965)	7600	
D. Value of long option contracts		0	7610	
E. Value of short option contracts		0	7615	5,753,470 7620
4. Amounts held by clearing organizations of foreign boards of trade				
Name(s): <u>See Attached</u>	7630			
A. Cash		\$ 2,636,018	7640	
B. Securities		0	7650	
C. Amount due to (from) clearing organization - daily variation		(11,612)	7660	
D. Value of long option contracts		0	7670	
E. Value of short option contracts		0	7675	2,624,406 7680
5. Amounts held by members of foreign boards of trade				
Name(s): <u>See Attached</u>	7690			
A. Cash		\$ 431,343	7700	
B. Securities		0	7710	
C. Unrealized gain (loss) on open futures contracts		(7,836)	7720	
D. Value of long option contracts		120,525	7730	
E. Value of short option contracts		(57,604)	7735	486,428 7740
6. Amounts with other depositories designated by a foreign board of trade				
Name(s): _	7750			
7. Segregated funds on hand (describe): _				
8. Total funds in separate section 30.7 accounts				
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)				
10. Management Target Amount for Excess funds in separate section 30.7 accounts				
11. Excess (deficiency) funds in separate section 30.7 accounts over (under) Management Target Amount				
		3,384,476	7380	
		1,000,000	7780	
		2,384,476	7785	

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:** WEDBUSH SECURITIES INC.

**as of:** 11/30/2019

**STATEMENT OF CLEARED SWAPS SEGREGATION REQUIREMENTS AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. Net ledger balance			
A. Cash	\$ 0	8500	
B. Securities (at market)	0	8510	
2. Net unrealized profit (loss) in open cleared swaps	0	8520	
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased	0	8530	
B. Market value of open cleared swaps granted (sold)	0	8540	
4. Net equity (deficit) (add lines 1, 2 and 3)	0	8550	
5. Accounts liquidating to a deficit and accounts with debit balances	\$ 0	8560	
- gross amount	0	8570	0
Less: amount offset by customer securities	0	8580	
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0	8590	

**Funds in Cleared Swaps Customer Segregated Accounts**

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash	\$ 0	8600	
B. Securities representing investments of cleared swaps customers' funds (at market)	0	8610	
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0	8620	
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash	0	8630	
B. Securities representing investments of cleared swaps customers' funds (at market)	0	8640	
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0	8650	
9. Net settlement from (to) derivatives clearing organizations	0	8660	
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts	0	8670	
B. Value of open cleared swaps short option contracts	0	8680	
11. Net equities with other FCMs			
A. Net liquidating equity	0	8690	
B. Securities representing investments of cleared swaps customers' funds (at market)	0	8700	
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0	8710	
12. Cleared swaps customer funds on hand (describe: )	0	8715	
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	0	8720	
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	\$ 0	8730	
15. Management target Amount for Excess funds in cleared swaps segregated accounts	\$ 0	8760	
16. Excess (deficiency) funds in cleared swaps customer segregation over (under) Management Target Excess	\$ 0	8770	