

**FORM
X-17A-5**

FOCUS REPORT
(Financial and Operational Combined Uniform Single Report)

Part II

(Read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

- 1) Rule 17a-5(a) 2) Rule 17a-5(b)
 4) Special request by designated examining authority 3) Rule 17a-11
 5) Other

NAME OF BROKER-DEALER
WEDBUSH SECURITIES INC. SEC FILE NO 12987

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)
1000 WILSHIRE BLVD. SUITE 900 ATTN: BUSINESS CONDUCT FIRM ID NO 877
 (No. and Street)

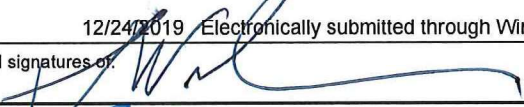
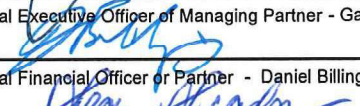
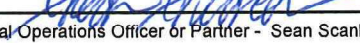
LOS ANGELES CA 90017-2457 FOR PERIOD BEGINNING (MM/DD/YY) 11/01/2019
 (City) (State) (Zip Code) AND ENDING (MM/DD/YY) 11/30/2019

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
DANIEL BILLINGS CFO (Area Code)---Telephone No. 2136888000

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT: OFFICIAL USE

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNT? YES NO
 CHECK HERE IF RESPONDENT IS FILING AN AUDIT REPORT?

EXECUTION:
 The registrant/broker or dealer submitting this form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and

Dated 12/24/2019 Electronically submitted through WinJammer
 Manual signatures of:
 1) 
 Principal Executive Officer of Managing Partner - Gary Wedbush
 2) 
 Principal Financial Officer or Partner - Daniel Billings
 3) 
 Principal Operations Officer or Partner - Sean Scanlon

Attention - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:(a))

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 11/30/2019

STATEMENT OF FINANCIAL CONDITION

As of (MMDDYY)

SEC FILE NO. 12987

Consolidated

Unconsolidated

99

98

198

199

ASSETS

Allowable

Non-Allowable

Total

1. Cash	<u>\$ 19,311,638</u>	<u>200</u>			<u>\$ 19,311,638</u>	<u>750</u>
2. Cash segregated in compliance with federal and other regulations	<u>989,807,744</u>	<u>210</u>			<u>989,807,744</u>	<u>760</u>
3. Receivable from brokers or dealers and clearing organizations:						
A. Failed to deliver:						
1. Includable in "Formula for Reserve Requirements"	<u>5,849,771</u>	<u>220</u>				
2. Other	<u>31,283,773</u>	<u>230</u>			<u>37,133,544</u>	<u>770</u>
B. Securities borrowed:						
1. Includable in "Formula for Reserve Requirements"	<u>270,051,587</u>	<u>240</u>				
2. Other	<u>2,686,170,260</u>	<u>250</u>			<u>2,956,221,847</u>	<u>780</u>
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	<u>0</u>	<u>260</u>				
2. Other	<u>6,191,137</u>	<u>270</u>			<u>6,191,137</u>	<u>790</u>
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"	<u>10,421,832</u>	<u>280</u>				
2. Other	<u>653,985,865</u>	<u>290</u>			<u>664,407,697</u>	<u>800</u>
E. Other	<u>0</u>	<u>300</u>	<u>\$ 1,793,571</u>	<u>550</u>	<u>1,793,571</u>	<u>810</u>
4. Receivables from customers:						
A. Securities accounts:						
1. Cash and fully secured accounts	<u>415,943,309</u>	<u>310</u>				
2. Partly secured accounts	<u>3,075,165</u>	<u>320</u>	<u>1,806,866</u>	<u>560</u>		
3. Unsecured accounts			<u>22,546,014</u>	<u>570</u>		
B. Commodity accounts	<u>318,106</u>	<u>330</u>	<u>937,439</u>	<u>580</u>		
C. Allowance for doubtful accounts	<u>(500,000)</u>	<u>335</u>	<u>(955,603)</u>	<u>590</u>	<u>443,171,296</u>	<u>820</u>
5. Receivables from non-customers:						
A. Cash and fully secured accounts	<u>56,462,085</u>	<u>340</u>				
B. Partly secured and unsecured accounts	<u>0</u>	<u>350</u>	<u>7,797,763</u>	<u>600</u>	<u>64,259,848</u>	<u>830</u>
6. Securities purchased under agreements to resell	<u>2,172,418,579</u>	<u>360</u>	<u>0</u>	<u>605</u>	<u>2,172,418,579</u>	<u>840</u>
7. Securities and spot commodities owned, at market value:						
A. Bankers acceptances, certificates of deposit and commercial paper	<u>0</u>	<u>370</u>				
B. U.S. and Canadian government obligations	<u>438,398,513</u>	<u>380</u>				
C. State and municipal government obligations	<u>39,011,296</u>	<u>390</u>				
D. Corporate obligations	<u>165,361</u>	<u>400</u>				

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:	WEDBUSH SECURITIES INC.	as of: 11/30/2019
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STATEMENT OF FINANCIAL CONDITION

ASSETS

	<u>Allowable</u>		<u>Non-Allowable</u>		<u>Total</u>	
E. Stock and warrants	\$ 9,663,684	410				
F. Options	16,891	420				
G. Arbitrage	0	422				
H. Other securities	0	424				
I. Spot commodities	0	430				
J. Total Inventory - includes encumbered securities of \$68,914,206 [120]					\$ 487,255,745	850
8. Securities owned not readily marketable:						
A. At Cost \$0 [130]	0	440	\$ 8,541,055	610	8,541,055	860
9. Other investments not readily marketable:						
A. At Cost \$0 [140]						
B. At estimated fair value	0	450	455,405	620	455,405	870
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:						
A. Exempted securities \$0 [150]						
B. Other \$0 [160]	0	460	0	630	0	880
11. Secured demand notes - market value of collateral:						
A. Exempted securities \$0 [170]						
B. Other \$0 [180]	0	470	0	640	0	890
12. Memberships in exchanges:						
A. Owned, at market value \$0 [190]						
B. Owned at cost			3,609,010	650		
C. Contributed for use of company, at market value			0	660	3,609,010	900
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships	0	480	635,421	670	635,421	910
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements:						
At cost (net of accumulated depreciation and amortization)	32,177,701	490	309,909	680	32,487,610	920
15. Other Assets:						
A. Dividends and interest receivable	10,315,179	500	1,008,223	690		
B. Free shipments	0	510	0	700		
C. Loans and advances	0	520	0	710		
D. Miscellaneous	19,117,403	530	30,054,061	720		
E. Collateral accepted under SFAS 140	0	536				
F. SPE Assets	0	537			60,494,866	930
16. TOTAL ASSETS	\$ 7,869,656,879	540	\$ 78,539,134	740	\$ 7,948,196,013	940

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 11/30/2019

STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY

<u>Liabilities</u>	<u>A.I.</u> <u>Liabilities *</u>		<u>Non-A.I.</u> <u>Liabilities *</u>		<u>Total</u>	
17. Bank loans payable:						
A. Includable in "Formula for Reserve Requirements"	\$ 0	1030	\$ 0	1240	\$ 5,000,000	1460
B. Other	0	1040	0	1250	75,539,000	1470
18. Securities sold under repurchase agreements			0	1260	1,585,701,226	1480
19. Payable to brokers or dealers and clearing organizations:						
A. Failed to receive:						
1. Includable in "Formula for Reserve Requirements"	0	1050	0	1270	28,688,656	1490
2. Other	0	1060	0	1280	22,765,166	1500
B. Securities loaned:						
1. Includable in "Formula for Reserve Requirements"	0	1070			54,678,045	1510
2. Other	0	1080	0	1290	2,673,957,328	1520
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	0	1090			0	1530
2. Other	0	1095	0	1300	0	1540
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"	0	1100			4,161,048	1550
2. Other	0	1105	0	1310	1,984,431	1560
E. Other	0	1110	0	1320	1,567,648	1570
20. Payable to customers:						
A. Securities accounts - including free credits of \$1,324,336,833 [950]	0	1120			1,818,649,796	1580
B. Commodities accounts	0	1130	0	1330	1,159,687,625	1590
21. Payable to non customers:						
A. Securities accounts	0	1140	0	1340	89,381,531	1600
B. Commodities accounts	0	1150	0	1350	224,778	1610
22. Securities sold not yet purchased at market value - including arbitrage of \$0 [960]			0	1360	8,546,761	1620
23. Accounts payable and accrued liabilities and expenses:						
A. Drafts payable	0	1160			7,480,621	1630
B. Accounts payable	0	1170			21,292,965	1640
C. Income taxes payable	0	1180			0	1650
D. Deferred income taxes			0	1370	0	1660
E. Accrued expenses and other liabilities	0	1190			47,221,660	1670
F. Other	0	1200	0	1380	37,098,694	1680
G. Obligation to return securities			0	1386	0	1686
H. SPE Liabilities			0	1387	0	1687

* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 11/30/2019

STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY (continued)

<u>Liabilities</u>	A.I. <u>Liabilities *</u>	Non A.I. <u>Liabilities *</u>	<u>Total</u>
24. Notes and mortgages payable:			
A. Unsecured	\$ 0		\$ 0
B. Secured	0	\$ 0	0
25. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings		0	0
1. from outsiders \$0 [970]		1400	1710
2. Includes equity subordination(15c3-1(d)) of \$0 [980]			
B. Securities borrowings, at market value		0	0
1. from outsiders \$0 [990]		1410	1720
C. Pursuant to secured demand note collateral agreements		0	0
1. from outsiders \$0 [1000]		1420	1730
2. Includes equity subordination(15c3-1(d)) of \$0 [1010]			
D. Exchange memberships contributed for use of company, at market value		0	0
E. Accounts and other borrowings not qualified for net capital purposes	0	0	0
26. TOTAL LIABILITIES	\$ 0	\$ 0	\$ 7,643,626,979
	1230	1450	1760
<u>Ownership Equity</u>			
27. Sole proprietorship			\$ 0
28. Partnership- limited partners	\$ 0		\$ 0
29. Corporation:			
A. Preferred stock			0
B. Common stock			700,000
C. Additional paid-in capital			14,105,511
D. Retained earnings			291,648,385
E. Accumulated other comprehensive income			0
F. Total			306,453,896
G. Less capital stock in treasury			(1,884,862)
30. TOTAL OWNERSHIP EQUITY			\$ 304,569,034
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY			\$ 7,948,196,013

* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 11/30/2019

COMPUTATION OF NET CAPITAL

1. Total ownership equity (from Statement of Financial Condition - Item 1800)	\$ 304,569,034	3480	
2. Deduct: Ownership equity not allowable for net capital	0	3490	
3. Total ownership equity qualified for net capital	304,569,034	3500	
4. Add:			
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital	0	3520	
B. Other (deductions) or allowable credits (List)	500,000	3525	
5. Total capital and allowable subordinated liabilities	\$ 305,069,034	3530	
6. Deductions and/or charges:			
A. Total non-allowable assets from Statement of Financial Condition (Notes B and C)	\$ 78,539,134	3540	
1. Additional charges for customers' and non-customers' security accounts	\$ 18,516	3550	
2. Additional charges for customers' and non-customers' commodity accounts	0	3560	
B. Aged fail-to-deliver	441,952	3570	
1. Number of items	259	3450	
C. Aged short security differences-less reserve of	\$ 0	3460	0
number of items	0	3470	
D. Secured demand note deficiency	0	3590	
E. Commodity futures contracts and spot commodities proprietary capital charges	76,900	3600	
F. Other deductions and/or charges	8,282,727	3610	
G. Deductions for accounts carried under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x)	0	3615	
H. Total deductions and/or charges	(87,359,229)	3620	
7. Other additions and/or allowable credits (List)	0	3630	
8. Net Capital before haircuts on securities positions	\$ 217,709,805	3640	
9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):			
A. Contractual securities commitments	\$ 0	3660	
B. Subordinated securities borrowings	0	3670	
C. Trading and Investment securities:			
1. Bankers' acceptances, certificates of deposit and commercial paper	0	3680	
2. U.S. and Canadian government obligations	304,361	3690	
3. State and municipal government obligations	2,381,149	3700	
4. Corporate obligations	14,882	3710	
5. Stocks and warrants	1,760,446	3720	
6. Options	0	3730	
7. Arbitrage	0	3732	
8. Other securities	0	3734	
D. Undue concentration	0	3650	
E. Other (list)	0	3736	(4,460,838)
10. Net Capital	\$ 213,248,967	3750	

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:	WEDBUSH SECURITIES INC.	as of: 11/30/2019
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COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A			
11. Minimum net capital required (6-2/3% of line 19)		\$ 0	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)		\$ 0	3758
13. Net capital requirement (greater of line 11 or 12)		\$ 0	3760
14. Excess net capital (line 10 less 13)		\$ 0	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19)		\$ 0	3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition		\$ 0	3790
17. Add:			
A. Drafts for immediate credit	\$ 0	3800	
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$ 0	3810	
C. Other unrecorded amounts (List)	\$ 0	3820	3830
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (15c3-1(c)(1)(vii))		\$ 0	3838
19. Total aggregate indebtedness		\$ 0	3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)		0.00 %	3850
21. Percentage of aggregate indebtedness to net capital after anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 11)		0.00 %	3853

COMPUTATION OF ALTERNATIVE NET CAPITAL REQUIREMENT

Part B			
22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits		\$ 16,095,665	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)		\$ 34,218,323	3880
24. Net capital requirement (greater of line 22 or 23)		\$ 34,218,323	3760
25. Excess net capital (line 10 less line 24)		\$ 179,030,644	3910
26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 18 page 8)		26%	3851
27. Percentage of Net Capital, after anticipated capital withdrawals, to Aggregate Debits (line 10 less item 4880 page 11 divided by line 18 page 8)		26%	3854
28. Net capital in excess of the greater of:			
A. 5% of combined aggregate debit items or 110% of minimum Net Capital Requirement		\$ 173,009,806	3920

OTHER RATIOS

Part C			
29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)		0.00 %	3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x) divided by Net Capital		0.00 %	3852

NOTES:

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
 2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:	WEDBUSH SECURITIES INC.	as of: 11/30/2019
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COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT

A.	Risk Based Requirement				
	i. Amount of Customer Risk Maintenance	\$ 427,406,591	7415		
	Margin				
	ii. Enter 8% of line A.i			34,192,527	7425
	iii. Amount of Non-Customer Risk Maintenance				
	Margin	322,452	7435		
	iv. Enter 8% of line A.iii			25,796	7445
	v. Enter the sum of A.ii and A.iv			34,218,323	7455
B.	Minimum Dollar Amount Requirement			1,000,000	7465
C.	Other NFA Requirement			0	7475
D.	Minimum CFTC Net Capital Requirement. Enter the greatest of lines A.v., B. or C. (See Note)			\$ 34,218,323	7490
E.	CFTC Early Warning Level			\$ 37,640,155	7495

Note: If the Minimum Net Capital Requirement computed on line D (7490) is:
The Risk Based Requirement, enter 110% of line A (7455), or
The Minimum Dollar Requirement of \$1,000,000, enter 150% of line B. (7465), or
The Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED"), enter 110% of line B (7465), or
Other NFA Requirement for FCMs offering or engaging in retail forex transaction or Retail Foreign Exchange Dealers ("RFED"), as calculated on line 11.F (8210) of Exchange Supplementary Schedule, enter 110% of line 22.C. (7475), or

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 11/30/2019

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1. Net ledger balance				
A. Cash			\$ 873,348,944	7010
B. Securities (at market)			182,526,669	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market			273,224,946	7030
3. Exchange traded options				
A. Add market value of open option contracts purchased on a contract market			1,666,887,909	7032
B. Deduct market value of open option contracts granted (sold) on a contract market			(1,890,126,682)	7033
4. Net equity (deficit) (add lines 1, 2 and 3)			1,105,861,786	7040
5. Accounts liquidating to a deficit and accounts with debit balances				
- gross amount		1,249,763	7045	
Less: amount offset by customer securities		(310,002)	7047	
6. Amount required to be segregated (add lines 4 and 5)			\$ 1,106,801,547	7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts				
A. Cash			260,543,695	7070
B. Securities representing investments of customers' funds (at market)			0	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)			904,035	7090
8. Margins on deposit with derivatives clearing organizations of contract markets				
A. Cash			440,575,462	7100
B. Securities representing investments of customers' funds (at market)			434,044,690	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)			179,414,872	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets			40,813,718	7130
10. Exchange traded options				
A. Value of open long option contracts			1,666,887,909	7132
B. Value of open short option contracts			(1,890,126,682)	7133
11. Net equities with other FCMs				
A. Net liquidating equity			0	7140
B. Securities representing investments of customers' funds (at market)			0	7160
C. Securities held for particular customers or option customers in lieu of cash (at market)			0	7170
12. Segregated funds on hand (describe: See Attached)			2,207,762	7150
13. Total amount in segregation (add lines 7 through 12)			1,135,265,461	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)			\$ 28,463,914	7190
15. Management Target Amount for Excess funds in segregation			19,000,000	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess			9,463,914	7198

SUPPLEMENT TO
 FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
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BROKER OR DEALER:	WEDBUSH SECURITIES INC.	as of: 11/30/2019
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**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
 FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

1.	Amount required to be segregated in accordance with Commission regulation 32.6		\$ 0	7200
2.	Funds in segregated accounts			
	A. Cash	\$ 0	7210	
	B. Securities (at market)	0	7220	
	C. Total		0	7230
3.	Excess (deficiency) funds in segregation (subtract line 1. from line 2.C.)		\$ 0	7240

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 11/30/2019

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder		\$ 0	7305
1.	Net ledger balance - Foreign Futures and Foreign Options Trading - All Customers		
	A. Cash	\$ 13,113,033	7315
	B. Securities (at market)	\$ 0	7317
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	\$(1,254,844)	7325
3.	Exchange traded options		
	A. Market value of open option contracts purchased on a foreign board of trade	\$ 120,525	7335
	B. Market value of open option contracts granted (sold) on a foreign board of trade	\$(57,604)	7337
4.	Net equity (deficit) (add lines 1, 2, and 3)	\$ 11,921,110	7345
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ 5,782	7351
	Less: amount offset by customer owned securities	\$ 0	7352
6.	Amount to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$ 11,926,892	7355
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$ 11,926,892	7360

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 11/30/2019

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks				
A. Banks located in the United States	\$ 4,043,169	7500		
B. Other banks qualified under Regulation 30.7				
Name(s): <u>See Attached</u>		7510	2,403,895	7520
			\$ 6,447,064	7530
2. Securities				
A. In safekeeping with banks located in the United States	\$ 0	7540		
B. In safekeeping with other banks qualified under Regulation 30.7				
Name(s): _		7550	0	7560
			0	7570
3. Equities with registered futures commission merchants				
A. Cash	\$ 6,557,435	7580		
B. Securities	0	7590		
C. Unrealized gain (loss) on open futures contracts	(803,965)	7600		
D. Value of long option contracts	0	7610		
E. Value of short option contracts	0	7615	5,753,470	7620
4. Amounts held by clearing organizations of foreign boards of trade				
Name(s): <u>See Attached</u>		7630		
A. Cash	\$ 2,636,018	7640		
B. Securities	0	7650		
C. Amount due to (from) clearing organization - daily variation	(11,612)	7660		
D. Value of long option contracts	0	7670		
E. Value of short option contracts	0	7675	2,624,406	7680
5. Amounts held by members of foreign boards of trade				
Name(s): <u>See Attached</u>		7690		
A. Cash	\$ 431,343	7700		
B. Securities	0	7710		
C. Unrealized gain (loss) on open futures contracts	(7,836)	7720		
D. Value of long option contracts	120,525	7730		
E. Value of short option contracts	(57,604)	7735	486,428	7740
6. Amounts with other depositories designated by a foreign board of trade				
Name(s): _		7750	0	7760
7. Segregated funds on hand (describe): _			0	7765
8. Total funds in separate section 30.7 accounts			\$ 15,311,368	7770
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)			3,384,476	7380
10. Management Target Amount for Excess funds in separate section 30.7 accounts			1,000,000	7780
11. Excess (deficiency) funds in separate section 30.7 accounts over (under) Management Target Amount			2,384,476	7785

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 11/30/2019

**STATEMENT OF CLEARED SWAPS SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. Net ledger balance				
A. Cash			\$ 0	8500
B. Securities (at market)			0	8510
2. Net unrealized profit (loss) in open cleared swaps			0	8520
3. Cleared swaps options				
A. Market value of open cleared swaps option contracts purchased			0	8530
B. Market value of open cleared swaps granted (sold)			0	8540
4. Net equity (deficit) (add lines 1, 2 and 3)			0	8550
5. Accounts liquidating to a deficit and accounts with debit balances				
- gross amount		\$ 0	8560	
Less: amount offset by customer securities		0	8570	0
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)			0	8590

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks				
A. Cash			\$ 0	8600
B. Securities representing investments of cleared swaps customers' funds (at market)			0	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)			0	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts				
A. Cash			0	8630
B. Securities representing investments of cleared swaps customers' funds (at market)			0	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)			0	8650
9. Net settlement from (to) derivatives clearing organizations			0	8660
10. Cleared swaps options				
A. Value of open cleared swaps long option contracts			0	8670
B. Value of open cleared swaps short option contracts			0	8680
11. Net equities with other FCMs				
A. Net liquidating equity			0	8690
B. Securities representing investments of cleared swaps customers' funds (at market)			0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)			0	8710
12. Cleared swaps customer funds on hand (describe:)			0	8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)			0	8720
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)			\$ 0	8730
15. Management target Amount for Excess funds in cleared swaps segregated accounts			\$ 0	8760
16. Excess (deficiency) funds in cleared swaps customer segregation over (under) Management Target Excess			\$ 0	8770