

**FORM  
X-17A-5**

**FOCUS REPORT**  
(Financial and Operational Combined Uniform Single Report)

**Part II**

(Read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

- 1) Rule 17a-5(a)   2) Rule 17a-5(b)   
4) Special request by designated examining authority  5) Other  3) Rule 17a-11

NAME OF BROKER-DEALER  
WEDBUSH SECURITIES INC.

SEC FILE NO  
 12987

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)  
1000 WILSHIRE BLVD. SUITE 900 ATTN: BUSINESS CONDUCT  
(No. and Street)

FIRM ID NO  
 877

LOS ANGELES  CA  90017-2457  
(City) (State) (Zip Code)

FOR PERIOD BEGINNING (MM/DD/YY)  
 08/01/2020

AND ENDING (MM/DD/YY)  
08/31/2020

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
DANIEL BILLINGS CFO

(Area Code)---Telephone No.  
 2136888000

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

OFFICIAL USE

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNT? YES   NO

CHECK HERE IF RESPONDENT IS FILING AN AUDIT REPORT?

**EXECUTION:**  
The registrant/broker or dealer submitting this form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and

Dated 09/24/2020 Electronically submitted through WinJammer

Manual signatures of:

1) \_\_\_\_\_  
Principal Executive Officer of Managing Partner - Gary Wedbush

2) \_\_\_\_\_  
Principal Financial Officer or Partner - Daniel Billings

3) \_\_\_\_\_  
Principal Operations Officer or Partner - Sean Scanlon

**Attention** - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f(a))

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

<b>BROKER OR DEALER:</b>	WEDBUSH SECURITIES INC.	<b>as of:</b> 08/31/2020
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**STATEMENT OF FINANCIAL CONDITION**

As of (MMDDYY)		99
SEC FILE NO. 12987		98
Consolidated	<input type="checkbox"/>	198
Unconsolidated	<input checked="" type="checkbox"/>	199

**ASSETS**

	<u>Allowable</u>		<u>Non-Allowable</u>		<u>Total</u>	
1. Cash	\$ 70,528,782	200			\$ 70,528,782	750
2. Cash segregated in compliance with federal and other regulations	1,775,115,734	210			1,775,115,734	760
3. Receivable from brokers or dealers and clearing organizations:						
A. Failed to deliver:						
1. Includable in "Formula for Reserve Requirements"	12,836,175	220				
2. Other	34,213,245	230			47,049,420	770
B. Securities borrowed:						
1. Includable in "Formula for Reserve Requirements"	526,306,632	240				
2. Other	1,743,465,319	250			2,269,771,951	780
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	0	260				
2. Other	7,105,494	270			7,105,494	790
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"	16,694,222	280				
2. Other	366,541,562	290			383,235,784	800
E. Other	0	300	\$ 936,171	550	936,171	810
4. Receivables from customers:						
A. Securities accounts:						
1. Cash and fully secured accounts	483,182,672	310				
2. Partly secured accounts	1,080,041	320	2,143,959	560		
3. Unsecured accounts			159,978	570		
B. Commodity accounts	4,695,314	330	99,568	580		
C. Allowance for doubtful accounts	(500,000)	335	(74,927)	590	490,786,605	820
5. Receivables from non-customers:						
A. Cash and fully secured accounts	148,446,240	340				
B. Partly secured and unsecured accounts	0	350	5,882,210	600	154,328,450	830
6. Securities purchased under agreements to resell	1,019,268,672	360	0	605	1,019,268,672	840
7. Securities and spot commodities owned, at market value:						
A. Bankers acceptances, certificates of deposit and commercial paper	0	370				
B. U.S. and Canadian government obligations	676,280,484	380				
C. State and municipal government obligations	37,079,799	390				
D. Corporate obligations	8,460	400				

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

as of: 08/31/2020

**STATEMENT OF FINANCIAL CONDITION**

**ASSETS**

**Allowable**

**Non-Allowable**

**Total**

E. Stock and warrants	\$ 2,870,786	410				
F. Options	2,599,555	420				
G. Arbitrage	0	422				
H. Other securities	0	424				
I. Spot commodities	0	430				
J. Total Inventory - includes encumbered securities of \$41,517,337 [120]					\$ 718,839,084	850
8. Securities owned not readily marketable:						
A. At Cost \$0 [130]	0	440	\$ 13,027,491	610	13,027,491	860
9. Other investments not readily marketable:						
A. At Cost \$0 [140]						
B. At estimated fair value	0	450	569,884	620	569,884	870
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:						
A. Exempted securities \$0 [150]						
B. Other \$0 [160]	0	460	0	630	0	880
11. Secured demand notes - market value of collateral:						
A. Exempted securities \$0 [170]						
B. Other \$0 [180]	0	470	0	640	0	890
12. Memberships in exchanges:						
A. Owned, at market value \$0 [190]						
B. Owned at cost			3,609,010	650		
C. Contributed for use of company, at market value			0	660	3,609,010	900
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships	0	480	10,334,234	670	10,334,234	910
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements:						
At cost (net of accumulated depreciation and amortization)	28,907,399	490	301,111	680	29,208,510	920
15. Other Assets:						
A. Dividends and interest receivable	6,233,134	500	200,486	690		
B. Free shipments	0	510	0	700		
C. Loans and advances	0	520	0	710		
D. Miscellaneous	15,498,993	530	50,236,632	720		
E. Collateral accepted under SFAS 140	0	536				
F. SPE Assets	0	537			72,169,245	930
16. TOTAL ASSETS	\$ 6,978,458,714	540	\$ 87,425,807	740	\$ 7,065,884,521	940

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT**  
**PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

as of: 08/31/2020

**STATEMENT OF FINANCIAL CONDITION**  
**LIABILITIES AND OWNERSHIP EQUITY**

<u>Liabilities</u>	<u>A.I.</u> <u>Liabilities *</u>		<u>Non-A.I.</u> <u>Liabilities *</u>		<u>Total</u>	
17. Bank loans payable:						
A. Includable in "Formula for Reserve Requirements"	\$ 0	1030	\$ 0	1240	\$ 0	1460
B. Other	0	1040	0	1250	64,075,000	1470
18. Securities sold under repurchase agreements			0	1260	1,004,890,076	1480
19. Payable to brokers or dealers and clearing organizations:						
A. Failed to receive:						
1. Includable in "Formula for Reserve Requirements"	0	1050	0	1270	2,544,631	1490
2. Other	0	1060	0	1280	34,383,051	1500
B. Securities loaned:						
1. Includable in "Formula for Reserve Requirements"	0	1070			179,009,979	1510
2. Other	0	1080	0	1290	1,697,907,574	1520
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	0	1090			0	1530
2. Other	0	1095	0	1300	0	1540
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"	0	1100			2,120,741	1550
2. Other	0	1105	0	1310	9,937,508	1560
E. Other	0	1110	0	1320	1,255,200	1570
20. Payable to customers:						
A. Securities accounts - including free credits of \$1,787,137,767 [950]	0	1120			2,366,513,338	1580
B. Commodities accounts	0	1130	0	1330	1,078,372,271	1590
21. Payable to non customers:						
A. Securities accounts	0	1140	0	1340	190,395,662	1600
B. Commodities accounts	0	1150	0	1350	171,426	1610
22. Securities sold not yet purchased at market value - including arbitrage of \$0 [960]			0	1360	9,083,024	1620
23. Accounts payable and accrued liabilities and expenses:						
A. Drafts payable	0	1160			5,583,633	1630
B. Accounts payable	0	1170			32,205,203	1640
C. Income taxes payable	0	1180			162,845	1650
D. Deferred income taxes			0	1370	0	1660
E. Accrued expenses and other liabilities	0	1190			63,951,575	1670
F. Other	0	1200	0	1380	34,178,480	1680
G. Obligation to return securities			0	1386	0	1686
H. SPE Liabilities			0	1387	0	1687

\* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II

<b>BROKER OR DEALER:</b>	WEDBUSH SECURITIES INC.	<b>as of:</b> 08/31/2020
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**STATEMENT OF FINANCIAL CONDITION**  
**LIABILITIES AND OWNERSHIP EQUITY (continued)**

<u>Liabilities</u>	A.I. <u>Liabilities *</u>	Non A.I. <u>Liabilities *</u>	<u>Total</u>
24. Notes and mortgages payable:			
A. Unsecured	\$ 0		\$ 0
B. Secured	0	\$ 0	0
25. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings		0	0
1. from outsiders \$0 [970]	1210	1400	1710
2. Includes equity subordination(15c3-1(d)) of \$0 [980]	1211	1410	1720
B. Securities borrowings, at market value		0	0
1. from outsiders \$0 [990]		1420	1730
C. Pursuant to secured demand note collateral agreements		0	0
1. from outsiders \$0 [1000]		1430	1740
2. Includes equity subordination(15c3-1(d)) of \$0 [1010]		1440	1750
D. Exchange memberships contributed for use of company, at market value		0	0
E. Accounts and other borrowings not qualified for net capital purposes	0	1220	1760
26. TOTAL LIABILITIES	\$ 0	\$ 0	\$ 6,776,741,217
	1230	1450	1760
<b><u>Ownership Equity</u></b>			
27. Sole proprietorship			\$ 0
28. Partnership- limited partners	\$ 0	1020	\$ 0
29. Corporation:			
A. Preferred stock			0
B. Common stock			700,000
C. Additional paid-in capital			14,618,491
D. Retained earnings			276,809,635
E. Accumulated other comprehensive income			0
F. Total			292,128,126
G. Less capital stock in treasury			(2,984,822)
30. TOTAL OWNERSHIP EQUITY			\$ 289,143,304
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY			\$ 7,065,884,521

\* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

**FINANCIAL AND OPERATIONAL UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

as of: 08/31/2020

**COMPUTATION OF NET CAPITAL**

1. Total ownership equity (from Statement of Financial Condition - Item 1800)	\$ 289,143,304	3480	
2. Deduct: Ownership equity not allowable for net capital	0	3490	
3. Total ownership equity qualified for net capital	289,143,304	3500	
4. Add:			
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital	0	3520	
B. Other (deductions) or allowable credits (List)	500,000	3525	
5. Total capital and allowable subordinated liabilities	\$ 289,643,304	3530	
6. Deductions and/or charges:			
A. Total non-allowable assets from Statement of Financial Condition (Notes B and C)	\$ 87,425,807	3540	
1. Additional charges for customers' and non-customers' security accounts	\$ 19,691	3550	
2. Additional charges for customers' and non-customers' commodity accounts	0	3560	
B. Aged fail-to-deliver	1,457,546	3570	
1. Number of items	164	3450	
C. Aged short security differences-less reserve of	\$ 0	3460	0
number of items	0	3470	3580
D. Secured demand note deficiency	0	3590	
E. Commodity futures contracts and spot commodities proprietary capital charges	78,050	3600	
F. Other deductions and/or charges	20,564,650	3610	
G. Deductions for accounts carried under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x)	0	3615	
H. Total deductions and/or charges	(109,545,744)	3620	
7. Other additions and/or allowable credits (List)	0	3630	
8. Net Capital before haircuts on securities positions	\$ 180,097,560	3640	
9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):			
A. Contractual securities commitments	\$ 0	3660	
B. Subordinated securities borrowings	0	3670	
C. Trading and Investment securities:			
1. Bankers' acceptances, certificates of deposit and commercial paper	0	3680	
2. U.S. and Canadian government obligations	4,201,853	3690	
3. State and municipal government obligations	2,284,733	3700	
4. Corporate obligations	761	3710	
5. Stocks and warrants	1,216,621	3720	
6. Options	2,210,153	3730	
7. Arbitrage	0	3732	
8. Other securities	0	3734	
D. Undue concentration	0	3650	
E. Other (list)	375,552	3736	(10,289,673)
10. Net Capital	\$ 169,807,887	3750	

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

<b>BROKER OR DEALER:</b>	WEDBUSH SECURITIES INC.	as of: 08/31/2020
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**COMPUTATION OF BASIC NET CAPITAL REQUIREMENT**

11. Minimum net capital required (6-2/3% of line 19)	\$ 0	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 0	3758
13. Net capital requirement (greater of line 11 or 12)	\$ 0	3760
14. Excess net capital (line 10 less 13)	\$ 0	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19)	\$ 0	3780

**COMPUTATION OF AGGREGATE INDEBTEDNESS**

16. Total A.I. liabilities from Statement of Financial Condition	\$ 0	3790
17. Add:		
A. Drafts for immediate credit	\$ 0	3800
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$ 0	3810
C. Other unrecorded amounts (List)	\$ 0	3820
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (15c3-1(c)(1)(vii))	\$ 0	3838
19. Total aggregate indebtedness	\$ 0	3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)	0.00 %	3850
21. Percentage of aggregate indebtedness to net capital after anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 11)	0.00 %	3853

**COMPUTATION OF ALTERNATIVE NET CAPITAL REQUIREMENT**

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$ 23,530,115	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 51,329,087	3880
24. Net capital requirement (greater of line 22 or 23)	\$ 51,329,087	3760
25. Excess net capital (line 10 less line 24)	\$ 118,478,800	3910
26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 18 page 8)	14%	3851
27. Percentage of Net Capital, after anticipated capital withdrawals, to Aggregate Debits (line 10 less item 4880 page 11 divided by line 18 page 8)	14%	3854
28. Net capital in excess of the greater of:		
A. 5% of combined aggregate debit items or 110% of minimum Net Capital Requirement	\$ 110,982,599	3920

**OTHER RATIOS**

29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)	0.00 %	3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x) divided by Net Capital	0.00 %	3852

**NOTES:**

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
  2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

<b>BROKER OR DEALER:</b>	WEDBUSH SECURITIES INC.	<b>as of:</b> 08/31/2020
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**COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT**

A.	Risk Based Requirement			
	i. Amount of Customer Risk Maintenance	\$ 641,498,928	7415	
	Margin			
	ii. Enter 8% of line A.i			51,319,914 7425
	iii. Amount of Non-Customer Risk Maintenance			
	Margin	114,657	7435	
	iv. Enter 8% of line A.iii			9,173 7445
	v. Enter the sum of A.ii and A.iv			51,329,087 7455
B.	Minimum Dollar Amount Requirement			1,000,000 7465
C.	Other NFA Requirement			0 7475
D.	Minimum CFTC Net Capital Requirement. Enter the greatest of lines A.v., B. or C. (See Note)			\$ 51,329,087 7490
E.	CFTC Early Warning Level			\$ 56,461,996 7495

Note: If the Minimum Net Capital Requirement computed on line D (7490) is:

The Risk Based Requirement, enter 110% of line A (7455), or

The Minimum Dollar Requirement of \$1,000,000, enter 150% of line B. (7465), or

The Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign

Exchange Dealers ("RFED"), enter 110% of line B (7465), or

Other NFA Requirement for FCMs offering or engaging in retail forex transaction or Retail Foreign Exchange Dealers ("RFED"), as calculated on line 11.F (8210) of Exchange Supplementary Schedule, enter 110% of line 22.C. (7475), or



**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

as of: 08/31/2020

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

**SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)**

1. Net ledger balance				
A. Cash			\$ 1,278,715,218	7010
B. Securities (at market)			91,094,915	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market			(224,440,925)	7030
3. Exchange traded options				
A. Add market value of open option contracts purchased on a contract market			3,284,420,592	7032
B. Deduct market value of open option contracts granted (sold) on a contract market			(3,015,980,131)	7033
4. Net equity (deficit) (add lines 1, 2 and 3)			1,413,809,669	7040
5. Accounts liquidating to a deficit and accounts with debit balances				
- gross amount		1,751,434	7045	
Less: amount offset by customer securities		(1,647,214)	7047	
			104,220	7050
6. Amount required to be segregated (add lines 4 and 5)			\$ 1,413,913,889	7060

**FUNDS IN SEGREGATED ACCOUNTS**

7. Deposited in segregated funds bank accounts				
A. Cash			357,607,373	7070
B. Securities representing investments of customers' funds (at market)			0	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)			804,246	7090
8. Margins on deposit with derivatives clearing organizations of contract markets				
A. Cash			199,755,650	7100
B. Securities representing investments of customers' funds (at market)			519,928,570	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)			85,077,379	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets			4,018,557	7130
10. Exchange traded options				
A. Value of open long option contracts			3,284,420,592	7132
B. Value of open short option contracts			(3,015,980,131)	7133
11. Net equities with other FCMs				
A. Net liquidating equity			0	7140
B. Securities representing investments of customers' funds (at market)			0	7160
C. Securities held for particular customers or option customers in lieu of cash (at market)			0	7170
12. Segregated funds on hand (describe: See Attached )			5,213,290	7150
13. Total amount in segregation (add lines 7 through 12)			1,440,845,526	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)			\$ 26,931,637	7190
15. Management Target Amount for Excess funds in segregation			19,000,000	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess			7,931,637	7198

SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II

<b>BROKER OR DEALER:</b>	WEDBUSH SECURITIES INC.	<b>as of:</b> 08/31/2020
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**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

1.	Amount required to be segregated in accordance with Commission regulation 32.6	\$ 0	7200
<hr/>			
2.	Funds in segregated accounts		
	A. Cash	\$ 0	7210
	B. Securities (at market)	0	7220
	C. Total	0	7230
<hr/>			
3.	Excess (deficiency) funds in segregation (subtract line 1. from line 2.C.)	\$ 0	7240

SUPPLEMENT TO  
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 PART II

<b>BROKER OR DEALER:</b>	WEDBUSH SECURITIES INC.	as of: 08/31/2020
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**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
 PURSUANT TO COMMISSION REGULATION 30.7**

**FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder		\$ 0	7305
1.	Net ledger balance - Foreign Futures and Foreign Options Trading - All Customers		
	A. Cash	\$ 17,384,936	7315
	B. Securities (at market)	\$ 0	7317
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	\$ 1,918,161	7325
3.	Exchange traded options		
	A. Market value of open option contracts purchased on a foreign board of trade	\$ 153	7335
	B. Market value of open option contracts granted (sold) on a foreign board of trade	\$ 0	7337
4.	Net equity (deficit) (add lines 1, 2, and 3)	\$ 19,303,250	7345
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ 1,225	7351
	Less: amount offset by customer owned securities	\$ 0	7352
6.	Amount to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$ 19,304,475	7355
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$ 19,304,475	7360

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

as of: 08/31/2020

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7**

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks				
A. Banks located in the United States		\$ 6,970,557	7500	
B. Other banks qualified under Regulation 30.7				
Name(s): <u>See Attached</u>	7510	1,789,973	7520	\$ 8,760,530
				7530
2. Securities				
A. In safekeeping with banks located in the United States		\$ 0	7540	
B. In safekeeping with other banks qualified under Regulation 30.7				
Name(s): _	7550	0	7560	0
				7570
3. Equities with registered futures commission merchants				
A. Cash		\$ 3,044,520	7580	
B. Securities		0	7590	
C. Unrealized gain (loss) on open futures contracts		1,776,950	7600	
D. Value of long option contracts		0	7610	
E. Value of short option contracts		0	7615	4,821,470
				7620
4. Amounts held by clearing organizations of foreign boards of trade				
Name(s): <u>See Attached</u>	7630			
A. Cash		\$ 6,569,792	7640	
B. Securities		0	7650	
C. Amount due to (from) clearing organization - daily variation		(63,485)	7660	
D. Value of long option contracts		0	7670	
E. Value of short option contracts		0	7675	6,506,307
				7680
5. Amounts held by members of foreign boards of trade				
Name(s): <u>See Attached</u>	7690			
A. Cash		\$ 2,228,112	7700	
B. Securities		0	7710	
C. Unrealized gain (loss) on open futures contracts		41,893	7720	
D. Value of long option contracts		153	7730	
E. Value of short option contracts		0	7735	2,270,158
				7740
6. Amounts with other depositories designated by a foreign board of trade				
Name(s): _	7750			0
				7760
7. Segregated funds on hand (describe): _				0
				7765
8. Total funds in separate section 30.7 accounts				\$ 22,358,465
				7770
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)				3,053,990
				7380
10. Management Target Amount for Excess funds in separate section 30.7 accounts				1,000,000
				7780
11. Excess (deficiency) funds in separate section 30.7 accounts over (under) Management Target Amount				2,053,990
				7785

SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 08/31/2020

STATEMENT OF CLEARED SWAPS SEGREGATION REQUIREMENTS AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

**Cleared Swaps Customer Requirements**

1. Net ledger balance				
A. Cash		\$ 0	8500	
B. Securities (at market)		0	8510	
2. Net unrealized profit (loss) in open cleared swaps		0	8520	
3. Cleared swaps options				
A. Market value of open cleared swaps option contracts purchased		0	8530	
B. Market value of open cleared swaps granted (sold)		0	8540	
4. Net equity (deficit) (add lines 1, 2 and 3)		0	8550	
5. Accounts liquidating to a deficit and accounts with debit balances				
- gross amount	\$ 0	8560		
Less: amount offset by customer securities	0	8570	0	8580
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)			0	8590

**Funds in Cleared Swaps Customer Segregated Accounts**

7. Deposited in cleared swaps customer segregated accounts at banks				
A. Cash		\$ 0	8600	
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8610	
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8620	
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts				
A. Cash		0	8630	
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8640	
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8650	
9. Net settlement from (to) derivatives clearing organizations		0	8660	
10. Cleared swaps options				
A. Value of open cleared swaps long option contracts		0	8670	
B. Value of open cleared swaps short option contracts		0	8680	
11. Net equities with other FCMs				
A. Net liquidating equity		0	8690	
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8700	
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8710	
12. Cleared swaps customer funds on hand (describe: )		0	8715	
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)		0	8720	
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)		\$ 0	8730	
15. Management target Amount for Excess funds in cleared swaps segregated accounts		\$ 0	8760	
16. Excess (deficiency) funds in cleared swaps customer segregation over (under) Management Target Excess		\$ 0	8770	