

**Wedbush Securities Inc
Net Capital Summary**

| | 8/31/19 | 9/30/19 | 10/31/19 | 11/30/19 | 12/31/19 | 1/31/20 | 2/29/20 | 3/31/20 | 4/30/20 | 5/31/20 | 6/30/20 | 7/31/20 | <u>Box</u> |
|-----------------------------------|----------------|----------------|-----------------|-----------------|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------|
| Total Stockholders' Equity | \$ 312,719,076 | 311,967,019 | 314,994,014 | 304,569,034 | 301,255,923 | 302,197,591 | 305,510,357 | 306,652,888 | 305,462,357 | 296,310,303 | 293,768,555 | 297,460,270 | 3480 |
| Tentative Net Capital | \$ 215,470,589 | 214,808,090 | 216,319,737 | 217,709,805 | 215,408,457 | 213,023,439 | 196,438,634 | 174,743,799 | 156,251,909 | 171,953,039 | 179,802,222 | 173,382,888 | 3640 |
| Regulatory Net Capital | \$ 210,754,303 | 209,685,762 | 211,383,081 | 213,248,967 | 209,708,170 | 207,751,806 | 190,566,755 | 169,914,445 | 152,528,621 | 164,472,873 | 171,849,298 | 165,234,199 | 3750 |
| Excess Net Capital | \$ 175,903,509 | 181,939,830 | 180,912,102 | 179,030,644 | 181,330,608 | 179,260,264 | 161,876,759 | 135,548,646 | 104,645,125 | 126,310,374 | 135,717,215 | 118,263,681 | 3910 |