

ONLINE PRIVACY POLICY

Wedbush respects your privacy.

We want you to understand what personally identifiable information we collect from you when you use or visit our websites. In this Online Privacy Policy, "we," "us," and "our" refer to Wedbush Financial Services, LLC; Wedbush Securities Inc.; Wedbush Asset Management Capital, LLC; Wedbush Asset Management, LLC; Wedbush Capital Management, LLC; Wedbush Capital; Wedbush Futures; Wedbush Securities Advanced Clearing Services and Kluis Commodity Advisors (collectively, "Wedbush"). "You" refers to you, an individual.

Information we collect from you online.

When you visit our websites, wedbush.com, wedbushcapital.com, wedbushfutures.com, or kluiscommodities.com, our web servers will collect the name of the domain you used to access the Internet (such as aol.com), as well as your computer's Internet Protocol (IP) address. We also may collect information about your device identifier, the pages of our website that you visit, the time and date of your visit, the time spent on those pages, the website you came from and visit next, and other diagnostic data. We may collect this information through the use of cookies. We use this information to evaluate the performance of our website and to audit it for security purposes.

When you provide information to us online, our websites also offer several ways in which you can voluntarily provide personally identifiable information to us. For instance, we collect your name and e-mail address when you join the Wedbush e-mail list so you can receive the Wedbush Bulletin. We collect your name, e-mail address, company affiliation and telephone number when you submit a request through the "Contact Us" web page on our website. We also collect any information that you provide to us in response to our surveys.

When you log into your Wedbush Securities account through our ClientLink Login portal, we collect your user name and password, along with any additional information that you provide to us while you are logged on to ClientLink.

Wedbush Futures: In addition to the foregoing, when you visit www.WedbushFutures.com and log into your Wedbush Futures account through our Wedbush Futures portal, we also collect your user name and password, along with any additional information that you provide to us while you are logged on to the Wedbush Futures portal.

Kluis Commodity Advisors: Kluis Commodity Advisors is a trade name used by the Wedbush Futures division of Wedbush Securities Inc. In addition to the foregoing, when you visit KluisCommodities.com, you also have the ability to open a trading account online and to log into your client account. If you open a trading account, we will collect your first and last name, user name, e-mail, physical address, telephone number, tax identification number and other information from you.

What are Cookies?

Cookies are files with a small amount of data which may include an anonymous unique identifier. Cookies are sent to your browser from a website and stored on your device. You can instruct your browser to refuse all cookies or to indicate when a cookie is being sent. If you set your browser to not accept cookies, you will limit the functionality we can provide you when you visit our web sites.

Does Wedbush share the information we collect from you online?

Yes. It is necessary for us to share this information with third parties for our business purposes and for other reasons as permitted by law. The categories of third persons with whom we share your information are:

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- Disclosure to Service Providers. Wedbush shares personal information as necessary to effect, administer or enforce transactions that you request or authorize, or in connection with processing or servicing your financial products or services, or maintaining or servicing your account with us. Wedbush also works with third parties who provide services that may include, but are not necessarily limited to, website hosting, data analysis, e-mail services, and other services of an administrative or technical nature. Our service providers are prohibited from disclosing or using your information for any purpose other than to carry out the purposes for which we disclosed the information.
- Disclosures to Comply with Laws, Legal Processes and Law Enforcement. Wedbush cooperates with government, law enforcement officials, regulators and private legal process to comply with the law and legal processes. We will disclose information to government, law enforcement officials, regulators and others as we believe is necessary or appropriate to respond to claims and legal processes (including subpoenas and administrative summonses), to protect the property and rights of Wedbush or a third party, to protect the safety of the public or any person, or to prevent or stop activity we may consider to be illegal, unethical or legally actionable.

Can you correct the information that we gather about you online?

Yes, if you entered information online and later need to correct that information, please contact us at (toll free) 1-(800) 834-2153, or via email at privacy@wedbush.com. Please note that if we cannot associate the information to you, we may not be able to correct it.

Does wedbush.com, wedbushfutures.com, wedbushcapital.com or kluisCommodities.com respond to "Do Not Track" signals?

No. We do not track our customers over time and across third party websites to provide targeted advertising and therefore we do not respond to Do Not Track (DNT) signals.

Can other parties collect personal information about you when you visit our websites?

Yes. Our websites use third party services to help us evaluate the performance of our websites and to give us information about how online visitors use and interact with our websites. These services use cookies to collect authentication details, online identifiers, cookie identifiers, IP addresses, browsing history, device identifiers, activity log files and user names. One of the third-party services we use is Google Analytics. To learn more about how Google Analytics uses information from sites or apps that use its service, please see Google's Privacy Policy, which is accessible here: https://policies.google.com/privacy.

When you visit our websites, other parties can collect personal information about your online activities over time and across different websites. This is because our websites include Social Plugins ("buttons") for Facebook, Instagram, LinkedIn, and Twitter. These buttons work by using code from the social media companies that allow you to connect to them, and allow them to collect information about your activity while you are on our websites, including your Internet Protocol address, the pages you visit, the device and browser you are using, and more. You can review the privacy policies of these social media companies to learn more about the data they collect, and how to manage or control the collection of data in your account settings.

Facebook: https://www.facebook.com/policy.php
Instagram: https://www.help.instagram.com

LinkedIn: https://www.linkedin.com/legal/privacy-policy

Twitter: https://twitter.com/en/privacy

What if you link to other websites from wedbush.com, wedbushfutures.com, wedbushcapital.com or kluiscommodities.com?

Our websites contain links to other websites that are controlled by third parties and provide access to third-party information and services. These links are provided to you as a convenience, and we are not responsible for the content, action or performance of any linked website. Please be aware that other websites have their own privacy policies, and

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their data gathering practices may be different from ours. We are not responsible for the information collected by other websites if you link to them from our website. We cannot guarantee how those sites use cookies or whether they place cookies on your computer that may identify you. You should carefully review the privacy policies of each website you visit to understand how it collects and uses information.

Security of your personal information.

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

What if this Online Privacy Policy changes?

You always will be able to determine when this Online Privacy Policy was last updated by checking the "Effective date" at the bottom of this page. We reserve the right to make changes to this Online Privacy Policy from time to time. If we materially change our Online Privacy Policy, we will post the new Online Privacy Policy on this page.

Contact for more information.

If you have questions or concerns about our privacy policies and practices, you may contact us at (toll free) 1-(800) 834-2153, or via email at privacy@wedbush.com.