

**FORM
X-17A-5**

FOCUS REPORT
(Financial and Operational Combined Uniform Single Report)

Part II

(Read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a)

☒

2) Rule 17a-5(b)

3) Rule 17a-11

4) Special request by designated examining authority

5) Other

NAME OF BROKER-DEALER
WEDBUSH SECURITIES INC.

SEC FILE NO
12987

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)
1000 WILSHIRE BLVD, SUITE 900 ATTN: COMPLIANCE
(No. and Street)

FIRM ID NO
877

LOS ANGELES

(City)

CA

(State)

90017-2457

(Zip Code)

FOR PERIOD BEGINNING (MM/DD/YY)
04/01/2021

AND ENDING (MM/DD/YY)
06/30/2021

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
DANIEL BILLINGS CFO

(Area Code)---Telephone No.
2136888000

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

OFFICIAL USE

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNT?

YES

☒

NO

CHECK HERE IF RESPONDENT IS FILING AN AUDIT REPORT?

EXECUTION:

The registrant/broker or dealer submitting this form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and

Dated 07/26/2021 Electronically submitted through WinJammer

Manual signatures of:

1)

Principal Executive Officer of Managing Partner - Gary Wedbush

2)

Principal Financial Officer or Partner - Daniel Billings

3)

Principal Operations Officer or Partner - Sean Scanlon

Attention - Intentional misstatements or omissions of facts constitute
Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78f(a))

FINANCIAL AND OPERATIONAL COMPLIANCE UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 06/30/2021

STATEMENT OF FINANCIAL CONDITION

As of (MMDDYY)

SEC FILE NO. 12987

Consolidated

Unconsolidated

	99
	98
	198
X	199

ASSETS

Allowable

Non-Allowable

Total

1. Cash	\$ 74,649,069	200			\$ 74,649,069	750
2. Cash segregated in compliance with federal and other regulations	1,885,757,491	210			1,885,757,491	760
3. Receivable from brokers or dealers and clearing organizations:						
A. Failed to deliver:						
1. Includable in "Formula for Reserve Requirements"	9,039,217	220				
2. Other	36,146,064	230			45,185,281	770
B. Securities borrowed:						
1. Includable in "Formula for Reserve Requirements"	514,395,574	240				
2. Other	2,554,582,432	250			3,068,978,006	780
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	0	260				
2. Other	7,767,817	270			7,767,817	790
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"	29,197,918	280				
2. Other	343,866,077	290			373,063,995	800
E. Other	0	300	\$ 564,967	550	564,967	810
4. Receivables from customers:						
A. Securities accounts:						
1. Cash and fully secured accounts	842,188,398	310				
2. Partly secured accounts	14,840,689	320	146,653	560		
3. Unsecured accounts			4,740,826	570		
B. Commodity accounts	4,630,692	330	119,564	580		
C. Allowance for doubtful accounts	0	335	(1,574,927)	590	865,091,895	820
5. Receivables from non-customers:						
A. Cash and fully secured accounts	262,762,185	340				
B. Partly secured and unsecured accounts	0	350	358,230	600	263,120,415	830
6. Securities purchased under agreements to resell	738,741,772	360	0	605	738,741,772	840
7. Securities and spot commodities owned, at market value:						
A. Bankers acceptances, certificates of deposit and commercial paper	0	370				
B. U.S. and Canadian government obligations	683,525,839	380				
C. State and municipal government obligations	39,956,514	390				
D. Corporate obligations	395,997	400				

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 06/30/2021

STATEMENT OF FINANCIAL CONDITION

ASSETS

Allowable

Non-Allowable

Total

E. Stock and warrants	\$ 9,418,425	410			
F. Options	663,638	420			
G. Arbitrage	0	422			
H. Other securities	0	424			
I. Spot commodities	0	430			
J. Total Inventory - includes encumbered securities of \$33,808,056 [120]				\$ 733,960,413	850
8. Securities owned not readily marketable:					
A. At Cost \$0 [130]	0	440	\$ 10,188,301	610	10,188,301 860
9. Other investments not readily marketable:					
A. At Cost \$0 [140]					
B. At estimated fair value	0	450	2,052,163	620	2,052,163 870
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:					
A. Exempted securities \$0 [150]					
B. Other \$0 [160]	0	460	0	630	0 880
11. Secured demand notes - market value of collateral:					
A. Exempted securities \$0 [170]					
B. Other \$0 [180]	0	470	0	640	0 890
12. Memberships in exchanges:					
A. Owned, at market value \$0 [190]					
B. Owned at cost			7,449,670	650	
C. Contributed for use of company, at market value			0	660	7,449,670 900
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships	0	480	12,061,819	670	12,061,819 910
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements:					
At cost (net of accumulated depreciation and amortization)	33,989,930	490	758,514	680	34,748,444 920
15. Other Assets:					
A. Dividends and interest receivable	7,499,140	500	579,427	690	
B. Free shipments	0	510	0	700	
C. Loans and advances	0	520	0	710	
D. Miscellaneous	9,345,860	530	42,660,932	720	
E. Collateral accepted under SFAS 140	0	536			
F. SPE Assets	0	537			60,085,359 930
16. TOTAL ASSETS	\$ 8,103,360,738	540	\$ 80,106,139	740	\$ 8,183,466,877 940

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 06/30/2021

STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY

<u>Liabilities</u>	<u>A.I.</u> <u>Liabilities *</u>		<u>Non-A.I.</u> <u>Liabilities *</u>		<u>Total</u>	
17. Bank loans payable:						
A. Includable in "Formula for Reserve Requirements"	\$ 0	1030	\$ 0	1240	\$ 0	1460
B. Other	0	1040	0	1250	180,000,000	1470
18. Securities sold under repurchase agreements			0	1260	702,171,743	1480
19. Payable to brokers or dealers and clearing organizations:						
A. Failed to receive:						
1. Includable in "Formula for Reserve Requirements"	0	1050	0	1270	6,059,682	1490
2. Other	0	1060	0	1280	19,837,865	1500
B. Securities loaned:						
1. Includable in "Formula for Reserve Requirements"	0	1070			278,529,698	1510
2. Other	0	1080	0	1290	2,615,974,335	1520
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	0	1090			0	1530
2. Other	0	1095	0	1300	0	1540
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"	0	1100			8,630,264	1550
2. Other	0	1105	0	1310	29,603,292	1560
E. Other	0	1110	0	1320	2,021,509	1570
20. Payable to customers:						
A. Securities accounts - including free credits of \$2,087,962,657 [950]	0	1120			2,553,866,966	1580
B. Commodities accounts	0	1130	0	1330	1,125,289,331	1590
21. Payable to non customers:						
A. Securities accounts	0	1140	0	1340	162,579,651	1600
B. Commodities accounts	0	1150	0	1350	144,399	1610
22. Securities sold not yet purchased at market value - including arbitrage of \$0 [960]			0	1360	7,368,225	1620
23. Accounts payable and accrued liabilities and expenses:						
A. Drafts payable	0	1160			6,415,047	1630
B. Accounts payable	0	1170			42,776,959	1640
C. Income taxes payable	0	1180			117,931	1650
D. Deferred income taxes			0	1370	0	1660
E. Accrued expenses and other liabilities	0	1190			85,990,774	1670
F. Other	0	1200	0	1380	39,339,796	1680
G. Obligation to return securities			0	1386	0	1686
H. SPE Liabilities			0	1387	0	1687

* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 06/30/2021

STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY (continued)

	A.I.		Non A.I.			
<u>Liabilities</u>	<u>Liabilities *</u>		<u>Liabilities *</u>		<u>Total</u>	
24. Notes and mortgages payable:						
A. Unsecured	\$ 0	1210			\$ 0	1690
B. Secured	0	1211	\$ 0	1390	0	1700
25. Liabilities subordinated to claims of general creditors:						
A. Cash borrowings			0	1400	25,000,000	1710
1. from outsiders \$0 [970]						
2. Includes equity subordination(15c3-1(d)) of \$0 [980]						
B. Securities borrowings, at market value			0	1410	0	1720
1. from outsiders \$0 [990]						
C. Pursuant to secured demand note collateral agreements			0	1420	0	1730
1. from outsiders \$0 [1000]						
2. Includes equity subordination(15c3-1(d)) of \$0 [1010]						
D. Exchange memberships contributed for use of company, at market value			0	1430	0	1740
E. Accounts and other borrowings not qualified for net capital purposes	0	1220	0	1440	0	1750
26. TOTAL LIABILITIES	\$ 0	1230	\$ 0	1450	\$ 7,891,717,467	1760
<u>Ownership Equity</u>						
27. Sole proprietorship					\$ 0	1770
28. Partnership- limited partners	\$ 0	1020			\$ 0	1780
29. Corporation:						
A. Preferred stock					0	1791
B. Common stock					700,000	1792
C. Additional paid-in capital					14,701,009	1793
D. Retained earnings					276,348,401	1794
E. Accumulated other comprehensive income					0	1797
F. Total					291,749,410	1795
G. Less capital stock in treasury					0	1796
30. TOTAL OWNERSHIP EQUITY					\$ 291,749,410	1800
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY					\$ 8,183,466,877	1810

* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 06/30/2021

COMPUTATION OF NET CAPITAL

1. Total ownership equity (from Statement of Financial Condition - Item 1800)									\$ 291,749,410	3480
2. Deduct: Ownership equity not allowable for net capital									0	3490
3. Total ownership equity qualified for net capital									291,749,410	3500
4. Add:										
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital									25,000,000	3520
B. Other (deductions) or allowable credits (List)									0	3525
5. Total capital and allowable subordinated liabilities									\$ 316,749,410	3530
6. Deductions and/or charges:										
A. Total non-allowable assets from Statement of Financial Condition (Notes B and C)								\$ 80,106,139	3540	
1. Additional charges for customers' and non-customers' security accounts								\$ 525,279	3550	
2. Additional charges for customers' and non-customers' commodity accounts								0	3560	
B. Aged fail-to-deliver								1,134,513	3570	
1. Number of items	301	3450								
C. Aged short security differences-less reserve of	\$ 0	3460						0	3580	
number of items	0	3470								
D. Secured demand note deficiency								0	3590	
E. Commodity futures contracts and spot commodities proprietary capital charges								88,650	3600	
F. Other deductions and/or charges								21,383,135	3610	
G. Deductions for accounts carried under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x)								0	3615	
H. Total deductions and/or charges									(103,237,716)	3620
7. Other additions and/or allowable credits (List)									0	3630
8. Net Capital before haircuts on securities positions									\$ 213,511,694	3640
9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):										
A. Contractual securities commitments								\$ 0	3660	
B. Subordinated securities borrowings								0	3670	
C. Trading and Investment securities:										
1. Bankers' acceptances, certificates of deposit and commercial paper								0	3680	
2. U.S. and Canadian government obligations								1,657,184	3690	
3. State and municipal government obligations								2,648,341	3700	
4. Corporate obligations								35,640	3710	
5. Stocks and warrants								1,815,724	3720	
6. Options								1,029,776	3730	
7. Arbitrage								0	3732	
8. Other securities								0	3734	
D. Undue concentration								0	3650	
E. Other (list)								251,785	3736	
									(7,438,450)	3740
10. Net Capital									\$ 206,073,244	3750

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 06/30/2021

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A		
11. Minimum net capital required (6-2/3% of line 19)	\$ 0	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 0	3758
13. Net capital requirement (greater of line 11 or 12)	\$ 0	3760
14. Excess net capital (line 10 less 13)	\$ 0	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19)	\$ 0	3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition	\$ 0	3790
17. Add:		
A. Drafts for immediate credit	\$ 0	3800
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$ 0	3810
C. Other unrecorded amounts (List)	\$ 0	3820
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (15c3-1(c)(1)(vii))	\$ 0	3838
19. Total aggregate indebtedness	\$ 0	3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)	0.00 %	3850
21. Percentage of aggregate indebtedness to net capital after anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 11)	0.00 %	3853

COMPUTATION OF ALTERNATIVE NET CAPITAL REQUIREMENT

Part B		
22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$ 30,179,823	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 47,712,398	3880
24. Net capital requirement (greater of line 22 or 23)	\$ 47,712,398	3760
25. Excess net capital (line 10 less line 24)	\$ 158,360,846	3910
26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 18 page 8)	14%	3851
27. Percentage of Net Capital, after anticipated capital withdrawals, to Aggregate Debits (line 10 less item 4880 page 11 divided by line 18 page 8)	14%	3854
28. Net capital in excess of the greater of:		
A. 5% of combined aggregate debit items or 110% of minimum Net Capital Requirement	\$ 130,623,688	3920

OTHER RATIOS

Part C		
29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)	0.08 %	3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x) divided by Net Capital	0.00 %	3852

NOTES:

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
 2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 06/30/2021

COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT

A.	Risk Based Requirement				
	i. Amount of Customer Risk Maintenance	\$ 595,863,854	7415		
	Margin				
	ii. Enter 8% of line A.i			47,669,108	7425
	iii. Amount of Non-Customer Risk Maintenance				
	Margin	539,875	7435		
	iv. Enter 8% of line A.iii			43,190	7445
	v. Enter the sum of A.ii and A.iv			47,712,298	7455
B.	Minimum Dollar Amount Requirement			1,000,000	7465
C.	Other NFA Requirement			0	7475
D.	Minimum CFTC Net Capital Requirement. Enter the greatest of lines A.v., B. or C. (See Note)			\$ 47,712,298	7490
E.	CFTC Early Warning Level			\$ 52,483,528	7495

Note: If the Minimum Net Capital Requirement computed on line D (7490) is:

The Risk Based Requirement, enter 110% of line A (7455), or

The Minimum Dollar Requirement of \$1,000,000, enter 150% of line B. (7465), or

The Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign

Exchange Dealers ("RFED"), enter 110% of line B (7465), or

Other NFA Requirement for FCMs offering or engaging in retail forex transaction or Retail Foreign Exchange Dealers ("RFED"), as calculated on line 11.F (8210) of Exchange Supplementary Schedule, enter 110% of line 22.C. (7475), or

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 06/30/2021

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1. Net ledger balance			
A. Cash	\$ 1,167,771,690	7010	
B. Securities (at market)	127,355,287	7020	
2. Net unrealized profit (loss) in open futures contracts traded on a contract market	(80,640,445)	7030	
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market	3,582,551,106	7032	
B. Deduct market value of open option contracts granted (sold) on a contract market	(3,057,105,223)	7033	
4. Net equity (deficit) (add lines 1, 2 and 3)	1,739,932,415	7040	
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	242,171	7045	
Less: amount offset by customer securities	(121,317)	7047	120,854
6. Amount required to be segregated (add lines 4 and 5)			\$ 1,740,053,269
			7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash	410,303,395	7070	
B. Securities representing investments of customers' funds (at market)	0	7080	
C. Securities held for particular customers or option customers in lieu of cash (at market)	622,837	7090	
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	103,562,452	7100	
B. Securities representing investments of customers' funds (at market)	574,972,833	7110	
C. Securities held for particular customers or option customers in lieu of cash (at market)	121,946,930	7120	
9. Net settlement from (to) derivatives clearing organizations of contract markets	28,306,544	7130	
10. Exchange traded options			
A. Value of open long option contracts	3,582,551,105	7132	
B. Value of open short option contracts	(3,057,105,224)	7133	
11. Net equities with other FCMs			
A. Net liquidating equity	0	7140	
B. Securities representing investments of customers' funds (at market)	0	7160	
C. Securities held for particular customers or option customers in lieu of cash (at market)	0	7170	
12. Segregated funds on hand (describe: See Attached)	4,785,520	7150	
13. Total amount in segregation (add lines 7 through 12)	1,769,946,392	7180	
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	\$ 29,893,123	7190	
15. Management Target Amount for Excess funds in segregation	19,000,000	7194	
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	10,893,123	7198	

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 06/30/2021

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

1.	Amount required to be segregated in accordance with Commission regulation 32.6			\$ 0	7200
2.	Funds in segregated accounts				
	A. Cash		\$ 0	7210	
	B. Securities (at market)		0	7220	
	C. Total			0	7230
3.	Excess (deficiency) funds in segregation (subtract line 1. from line 2.C.)			\$ 0	7240

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 06/30/2021

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation
of a foreign government or a rule of a self-regulatory organization
authorized thereunder

			\$ 0	7305
1.	Net ledger balance - Foreign Futures and Foreign Options Trading - All Customers			
	A. Cash		\$ 33,435,963	7315
	B. Securities (at market)		\$ 0	7317
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade		\$(28,133)	7325
3.	Exchange traded options			
	A. Market value of open option contracts purchased on a foreign board of trade		\$ 6,242	7335
	B. Market value of open option contracts granted (sold) on a foreign board of trade		\$(605)	7337
4.	Net equity (deficit) (add lines 1, 2, and 3)		\$ 33,413,467	7345
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ 23,367	7351	
	Less: amount offset by customer owned securities	\$ 0	7352	
			\$ 23,367	7354
6.	Amount to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)		\$ 33,436,834	7355
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.		\$ 33,436,834	7360

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 06/30/2021

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks				
A. Banks located in the United States	\$ 11,056,047	7500		
B. Other banks qualified under Regulation 30.7				
Name(s): <u>See Attached</u>	7510	7,503,590	7520	\$ 18,559,637 7530
2. Securities				
A. In safekeeping with banks located in the United States	\$ 0	7540		
B. In safekeeping with other banks qualified under Regulation 30.7				
Name(s): _	7550	0	7560	0 7570
3. Equities with registered futures commission merchants				
A. Cash	\$ 6,029,157	7580		
B. Securities	0	7590		
C. Unrealized gain (loss) on open futures contracts	510,988	7600		
D. Value of long option contracts	0	7610		
E. Value of short option contracts	0	7615	6,540,145	7620
4. Amounts held by clearing organizations of foreign boards of trade				
Name(s): <u>See Attached</u>	7630			
A. Cash	\$ 12,097,028	7640		
B. Securities	0	7650		
C. Amount due to (from) clearing organization - daily variation	258,890	7660		
D. Value of long option contracts	0	7670		
E. Value of short option contracts	0	7675	12,355,918	7680
5. Amounts held by members of foreign boards of trade				
Name(s): <u>See Attached</u>	7690			
A. Cash	\$ 1,229,873	7700		
B. Securities	0	7710		
C. Unrealized gain (loss) on open futures contracts	(16,228)	7720		
D. Value of long option contracts	6,242	7730		
E. Value of short option contracts	(605)	7735	1,219,282	7740
6. Amounts with other depositories designated by a foreign board of trade				
Name(s): _	7750		0	7760
7. Segregated funds on hand (describe): _			0	7765
8. Total funds in separate section 30.7 accounts			\$ 38,674,982	7770
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)			5,238,148	7380
10. Management Target Amount for Excess funds in separate section 30.7 accounts			1,000,000	7780
11. Excess (deficiency) funds in separate section 30.7 accounts over (under) Management Target Amount			4,238,148	7785

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: WEDBUSH SECURITIES INC.

as of: 06/30/2021

**STATEMENT OF CLEARED SWAPS SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. Net ledger balance			
A. Cash		\$ 0	8500
B. Securities (at market)		0	8510
2. Net unrealized profit (loss) in open cleared swaps		0	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased		0	8530
B. Market value of open cleared swaps granted (sold)		0	8540
4. Net equity (deficit) (add lines 1, 2 and 3)		0	8550
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	\$ 0	8560	
Less: amount offset by customer securities	0	8570	0 8580
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)			0 8590

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash		\$ 0	8600
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash		0	8630
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8650
9. Net settlement from (to) derivatives clearing organizations		0	8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts		0	8670
B. Value of open cleared swaps short option contracts		0	8680
11. Net equities with other FCMs			
A. Net liquidating equity		0	8690
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8710
12. Cleared swaps customer funds on hand (describe:)		0	8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)		0	8720
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)		\$ 0	8730
15. Management target Amount for Excess funds in cleared swaps segregated accounts		\$ 0	8760
16. Excess (deficiency) funds in cleared swaps customer segregation over (under) Management Target Excess		\$ 0	8770