



SEC Rule 606

Disclosure of Order Routing Practices

NYSE Securities Quarter Ending SEP-2019*

Exchange	Non-Directed	Market Orders	Limit	Others
Total Wedbush Securities, Inc. Orders	100.00%	40.33%	13.50%	46.17%
VIRTU AMERICAS LLC (NITW)	65.21%	73.08%	74.49%	55.62%
UBS SECURITIES LLC	25.15%	22.33%	18.83%	29.46%
CITADEL GROUP	5.32%	4.59%	4.42%	6.21%

NASDAQ Securities Quarter Ending SEP-2019*

Exchange	Non-Directed	Market Orders	Limit	Others
Total Wedbush Securities, Inc. Orders	100.00%	30.57%	22.62%	46.81%
VIRTU AMERICAS LLC (NITW)	47.10%	55.53%	57.43%	36.59%
UBS SECURITIES LLC	37.61%	38.45%	38.73%	36.53%
Wedbush Securities Inc.	10.08%	0.00%	0.00%	21.53%
CITADEL GROUP	5.06%	5.88%	3.60%	5.23%

American Stock Exchange (and Regional Exchanges) Quarter Ending SEP-2019*

Exchange	Non-Directed	Market Orders	Limit	Others
Total Wedbush Securities, Inc. Orders	100.00%	40.78%	13.92%	45.30%
UBS SECURITIES LLC	57.35%	59.65%	61.02%	54.15%
VIRTU AMERICAS LLC (NITW)	40.67%	40.32%	37.44%	41.98%

Listed Options Quarter Ending SEP-2019*

Exchange	Non-Directed	Market Orders	Limit	Others
Total Wedbush Securities, Inc. Orders	100.00%	22.83%	70.91%	6.26%
AUTOMATED TRADING DESK FINANCIAL SERVICES LLC - OPTIONS	50.65%	49.30%	50.50%	57.26%
CITADEL GROUP - OPTIONS	28.82%	29.63%	29.01%	23.72%
WOLVERINE EXECUTION SERVICES, LLC - OPTIONS	20.53%	21.08%	20.49%	19.02%

*Wedbush Securities has prepared this report in accordance with U.S. Securities and Exchange Commission Exchange Act Rule 606 that requires broker/dealers to make public, quarterly reports containing certain information on their order routing practices. The report provides information on the routing of "non-directed orders" which is generally defined as any order that the client has not specifically instructed to be routed to a particular venue for execution. The firm's figures include those from our Correspondent broker-dealer customer orders which were routed to Wedbush Securities.