



SEC Rule 606

Disclosure of Order Routing Practices

NYSE Securities Quarter Ending DEC-2019*

Exchange	Non-Directed	Market Orders	Limit	Others
Total Wedbush Securities, Inc. Orders	100.00%	40.94%	12.25%	46.81%
VIRTU AMERICAS LLC (NITW)	65.05%	72.91%	72.71%	56.18%
UBS SECURITIES LLC	23.67%	22.22%	19.75%	25.96%
Wedbush Securities Inc.	5.68%	0.00%	0.00%	12.14%
CITADEL GROUP	5.17%	4.87%	4.97%	5.49%

NASDAQ Securities Quarter Ending DEC-2019*

Exchange	Non-Directed	Market Orders	Limit	Others
Total Wedbush Securities, Inc. Orders	100.00%	29.32%	23.65%	47.03%
VIRTU AMERICAS LLC (NITW)	48.12%	57.96%	62.01%	34.99%
UBS SECURITIES LLC	36.03%	36.04%	33.68%	37.21%
Wedbush Securities Inc.	10.82%	0.00%	0.00%	23.00%

American Stock Exchange (and Regional Exchanges) Quarter Ending DEC-2019*

Exchange	Non-Directed	Market Orders	Limit	Others
Total Wedbush Securities, Inc. Orders	100.00%	40.55%	10.46%	48.99%
UBS SECURITIES LLC	55.90%	62.57%	56.87%	50.18%
VIRTU AMERICAS LLC (NITW)	42.57%	37.18%	39.69%	47.65%

Listed Options Quarter Ending DEC-2019*

Exchange	Non-Directed	Market Orders	Limit	Others
Total Wedbush Securities, Inc. Orders	100.00%	16.22%	76.27%	7.51%
AUTOMATED TRADING DESK FINANCIAL SERVICES LLC - OPTIONS	52.01%	51.15%	51.99%	58.15%
CITADEL GROUP - OPTIONS	29.01%	28.12%	29.38%	27.27%
WOLVERINE EXECUTION SERVICES, LLC - OPTIONS	18.96%	20.73%	19.02%	14.58%

*Wedbush Securities has prepared this report in accordance with U.S. Securities and Exchange Commission Exchange Act Rule 606 that requires broker/dealers to make public, quarterly reports containing certain information on their order routing practices. The report provides information on the routing of "non-directed orders" which is generally defined as any order that the client has not specifically instructed to be routed to a particular venue for execution. The firm's figures include those from our Correspondent broker-dealer customer orders which were routed to Wedbush Securities.