

**FORM  
X-17A-5**

**FOCUS REPORT**  
(Financial and Operational Combined Uniform Single Report)

**Part II**

(Read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

- 1) Rule 17a-5(a)   2) Rule 17a-5(b)   
4) Special request by designated examining authority  5) Other  3) Rule 17a-11

NAME OF BROKER-DEALER  
WEDBUSH SECURITIES INC.

SEC FILE NO  
 12987

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)  
1000 WILSHIRE BLVD. SUITE 900 ATTN: COMPLIANCE  
(No. and Street)

FIRM ID NO  
 877

LOS ANGELES  CA  90017-2457  
(City) (State) (Zip Code)

FOR PERIOD BEGINNING (MM/DD/YY)  
 07/01/2021

AND ENDING (MM/DD/YY)  
09/30/2021

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
DANIEL BILLINGS CFO

(Area Code)---Telephone No.  
 2136888000

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

OFFICIAL USE

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNT? YES   NO

CHECK HERE IF RESPONDENT IS FILING AN AUDIT REPORT?

**EXECUTION:**

The registrant/broker or dealer submitting this form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and

Dated 10/26/2021 Electronically submitted through WinJammer

Manual signatures of:

1) \_\_\_\_\_  
Principal Executive Officer of Managing Partner - Gary Wedbush

2) \_\_\_\_\_  
Principal Financial Officer or Partner - Daniel Billings

3) \_\_\_\_\_  
Principal Operations Officer or Partner

**Attention** - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f(a))

**FINANCIAL AND OPERATIONAL UNIFORM SINGLE REPORT  
PART II**

<b>BROKER OR DEALER:</b>	WEDBUSH SECURITIES INC.	<b>as of:</b> 09/30/2021
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**STATEMENT OF FINANCIAL CONDITION**

As of (MMDDYY)		99
SEC FILE NO. 12987		98
Consolidated	<input type="checkbox"/>	198
Unconsolidated	<input checked="" type="checkbox"/>	199

**ASSETS**

	<u>Allowable</u>		<u>Non-Allowable</u>		<u>Total</u>	
1. Cash	\$ 258,790,344	200			\$ 258,790,344	750
2. Cash segregated in compliance with federal and other regulations	2,215,811,439	210			2,215,811,439	760
3. Receivable from brokers or dealers and clearing organizations:						
A. Failed to deliver:						
1. Includable in "Formula for Reserve Requirements"	25,153,040	220				
2. Other	62,132,007	230			87,285,047	770
B. Securities borrowed:						
1. Includable in "Formula for Reserve Requirements"	390,061,505	240				
2. Other	2,456,267,789	250			2,846,329,294	780
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	0	260				
2. Other	9,044,599	270			9,044,599	790
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"	8,576,684	280				
2. Other	668,329,809	290			676,906,493	800
E. Other	0	300	\$ 577,336	550	577,336	810
4. Receivables from customers:						
A. Securities accounts:						
1. Cash and fully secured accounts	805,453,978	310				
2. Partly secured accounts	21,259,239	320	319,600	560		
3. Unsecured accounts			4,613,923	570		
B. Commodity accounts	45,904,627	330	112,817	580		
C. Allowance for doubtful accounts	0	335	(1,574,927)	590	876,089,257	820
5. Receivables from non-customers:						
A. Cash and fully secured accounts	163,295,335	340				
B. Partly secured and unsecured accounts	0	350	24,981	600	163,320,316	830
6. Securities purchased under agreements to resell	559,081,455	360	0	605	559,081,455	840
7. Securities and spot commodities owned, at market value:						
A. Bankers acceptances, certificates of deposit and commercial paper	0	370				
B. U.S. and Canadian government obligations	554,143,734	380				
C. State and municipal government obligations	48,183,513	390				
D. Corporate obligations	1	400				

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

as of: 09/30/2021

**STATEMENT OF FINANCIAL CONDITION**

**ASSETS**

**Allowable**

**Non-Allowable**

**Total**

E. Stock and warrants	\$ 33,544,877	410				
F. Options	873,165	420				
G. Arbitrage	0	422				
H. Other securities	0	424				
I. Spot commodities	0	430				
J. Total Inventory - includes encumbered securities of \$65,280,247 [120]					\$ 636,745,290	850
8. Securities owned not readily marketable:						
A. At Cost \$0 [130]	0	440	\$ 1,308,516	610	1,308,516	860
9. Other investments not readily marketable:						
A. At Cost \$0 [140]						
B. At estimated fair value	0	450	2,706,014	620	2,706,014	870
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:						
A. Exempted securities \$0 [150]						
B. Other \$0 [160]	0	460	0	630	0	880
11. Secured demand notes - market value of collateral:						
A. Exempted securities \$0 [170]						
B. Other \$0 [180]	0	470	0	640	0	890
12. Memberships in exchanges:						
A. Owned, at market value \$0 [190]						
B. Owned at cost			7,449,670	650		
C. Contributed for use of company, at market value			0	660	7,449,670	900
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships	0	480	7,154,683	670	7,154,683	910
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements:						
At cost (net of accumulated depreciation and amortization)	33,015,033	490	722,767	680	33,737,800	920
15. Other Assets:						
A. Dividends and interest receivable	12,801,265	500	814,528	690		
B. Free shipments	0	510	0	700		
C. Loans and advances	0	520	0	710		
D. Miscellaneous	6,483,628	530	43,414,680	720		
E. Collateral accepted under SFAS 140	0	536				
F. SPE Assets	0	537			63,514,101	930
16. TOTAL ASSETS	\$ 8,378,207,066	540	\$ 67,644,588	740	\$ 8,445,851,654	940

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT**  
**PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

as of: 09/30/2021

**STATEMENT OF FINANCIAL CONDITION**  
**LIABILITIES AND OWNERSHIP EQUITY**

<u>Liabilities</u>	<u>A.I.</u> <u>Liabilities *</u>		<u>Non-A.I.</u> <u>Liabilities *</u>		<u>Total</u>	
17. Bank loans payable:						
A. Includable in "Formula for Reserve Requirements"	\$ 0	1030	\$ 0	1240	\$ 0	1460
B. Other	0	1040	0	1250	216,000,000	1470
18. Securities sold under repurchase agreements			0	1260	521,858,850	1480
19. Payable to brokers or dealers and clearing organizations:						
A. Failed to receive:						
1. Includable in "Formula for Reserve Requirements"	0	1050	0	1270	5,016,262	1490
2. Other	0	1060	0	1280	41,787,611	1500
B. Securities loaned:						
1. Includable in "Formula for Reserve Requirements"	0	1070			204,794,642	1510
2. Other	0	1080	0	1290	2,430,347,543	1520
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	0	1090			0	1530
2. Other	0	1095	0	1300	0	1540
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"	0	1100			3,242,882	1550
2. Other	0	1105	0	1310	6,540,436	1560
E. Other	0	1110	0	1320	919,020	1570
20. Payable to customers:						
A. Securities accounts - including free credits of \$2,327,898,389 [950]	0	1120			2,670,786,421	1580
B. Commodities accounts	0	1130	0	1330	1,672,848,882	1590
21. Payable to non customers:						
A. Securities accounts	0	1140	0	1340	189,431,660	1600
B. Commodities accounts	0	1150	0	1350	246,756	1610
22. Securities sold not yet purchased at market value - including arbitrage of \$0 [960]			0	1360	6,229,172	1620
23. Accounts payable and accrued liabilities and expenses:						
A. Drafts payable	0	1160			6,549,148	1630
B. Accounts payable	0	1170			36,272,703	1640
C. Income taxes payable	0	1180			412,998	1650
D. Deferred income taxes			0	1370	0	1660
E. Accrued expenses and other liabilities	0	1190			70,622,100	1670
F. Other	0	1200	0	1380	38,201,627	1680
G. Obligation to return securities			0	1386	0	1686
H. SPE Liabilities			0	1387	0	1687

\* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT**  
**PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

as of: 09/30/2021

**STATEMENT OF FINANCIAL CONDITION**  
**LIABILITIES AND OWNERSHIP EQUITY (continued)**

<u>Liabilities</u>	A.I. <u>Liabilities *</u>	Non A.I. <u>Liabilities *</u>	<u>Total</u>
24. Notes and mortgages payable:			
A. Unsecured	\$ 0		\$ 0
B. Secured	0	\$ 0	0
25. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings		0	25,000,000
1. from outsiders \$0 [970]			
2. Includes equity subordination(15c3-1(d)) of \$0 [980]			
B. Securities borrowings, at market value		0	0
1. from outsiders \$0 [990]			
C. Pursuant to secured demand note collateral agreements		0	0
1. from outsiders \$0 [1000]			
2. Includes equity subordination(15c3-1(d)) of \$0 [1010]			
D. Exchange memberships contributed for use of company, at market value		0	0
E. Accounts and other borrowings not qualified for net capital purposes	0	0	0
26. TOTAL LIABILITIES	\$ 0	\$ 0	\$ 8,147,108,713
 <u>Ownership Equity</u>			
27. Sole proprietorship			\$ 0
28. Partnership- limited partners	\$ 0		\$ 0
29. Corporation:			
A. Preferred stock			0
B. Common stock			700,000
C. Additional paid-in capital			14,701,009
D. Retained earnings			283,341,932
E. Accumulated other comprehensive income			0
F. Total			298,742,941
G. Less capital stock in treasury			0
30. TOTAL OWNERSHIP EQUITY			\$ 298,742,941
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY			\$ 8,445,851,654

\* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

**FINANCIAL AND OPERATIONAL UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

as of: 09/30/2021

**COMPUTATION OF NET CAPITAL**

1. Total ownership equity (from Statement of Financial Condition - Item 1800)	\$ 298,742,941	3480	
2. Deduct: Ownership equity not allowable for net capital	0	3490	
3. Total ownership equity qualified for net capital	298,742,941	3500	
4. Add:			
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital	25,000,000	3520	
B. Other (deductions) or allowable credits (List)	0	3525	
5. Total capital and allowable subordinated liabilities	\$ 323,742,941	3530	
6. Deductions and/or charges:			
A. Total non-allowable assets from Statement of Financial Condition (Notes B and C)	\$ 67,644,588	3540	
1. Additional charges for customers' and non-customers' security accounts	\$ 1,349,654	3550	
2. Additional charges for customers' and non-customers' commodity accounts	0	3560	
B. Aged fail-to-deliver	1,631,272	3570	
1. Number of items	337	3450	
C. Aged short security differences-less reserve of	\$ 0	3460	0
number of items	0	3470	
D. Secured demand note deficiency	0	3590	
E. Commodity futures contracts and spot commodities proprietary capital charges	113,400	3600	
F. Other deductions and/or charges	18,328,919	3610	
G. Deductions for accounts carried under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x)	0	3615	
H. Total deductions and/or charges	(89,067,833)	3620	
7. Other additions and/or allowable credits (List)	0	3630	
8. Net Capital before haircuts on securities positions	\$ 234,675,108	3640	
9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):			
A. Contractual securities commitments	\$ 0	3660	
B. Subordinated securities borrowings	0	3670	
C. Trading and Investment securities:			
1. Bankers' acceptances, certificates of deposit and commercial paper	0	3680	
2. U.S. and Canadian government obligations	1,323,059	3690	
3. State and municipal government obligations	2,938,456	3700	
4. Corporate obligations	0	3710	
5. Stocks and warrants	5,036,019	3720	
6. Options	413,243	3730	
7. Arbitrage	0	3732	
8. Other securities	0	3734	
D. Undue concentration	0	3650	
E. Other (list)	252,007	3736	(9,962,784)
10. Net Capital	\$ 224,712,324	3750	

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

<b>BROKER OR DEALER:</b>	WEDBUSH SECURITIES INC.	<b>as of:</b> 09/30/2021
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**COMPUTATION OF BASIC NET CAPITAL REQUIREMENT**

11. Minimum net capital required (6-2/3% of line 19)	\$ 0	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 0	3758
13. Net capital requirement (greater of line 11 or 12)	\$ 0	3760
14. Excess net capital (line 10 less 13)	\$ 0	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19)	\$ 0	3780

**COMPUTATION OF AGGREGATE INDEBTEDNESS**

16. Total A.I. liabilities from Statement of Financial Condition	\$ 0	3790
17. Add:		
A. Drafts for immediate credit	\$ 0	3800
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$ 0	3810
C. Other unrecorded amounts (List)	\$ 0	3820
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (15c3-1(c)(1)(vii))	\$ 0	3838
19. Total aggregate indebtedness	\$ 0	3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)	0.00 %	3850
21. Percentage of aggregate indebtedness to net capital after anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 11)	0.00 %	3853

**COMPUTATION OF ALTERNATIVE NET CAPITAL REQUIREMENT**

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$ 26,255,954	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 68,340,057	3880
24. Net capital requirement (greater of line 22 or 23)	\$ 68,340,057	3760
25. Excess net capital (line 10 less line 24)	\$ 156,372,267	3910
26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 18 page 8)	17%	3851
27. Percentage of Net Capital, after anticipated capital withdrawals, to Aggregate Debits (line 10 less item 4880 page 11 divided by line 18 page 8)	17%	3854
28. Net capital in excess of the greater of:		
A. 5% of combined aggregate debit items or 110% of minimum Net Capital Requirement	\$ 149,538,261	3920

**OTHER RATIOS**

29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)	0.08 %	3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x) divided by Net Capital	0.00 %	3852

**NOTES:**

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
  2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

<b>BROKER OR DEALER:</b>	WEDBUSH SECURITIES INC.	<b>as of:</b> 09/30/2021
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**COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT**

A.	Risk Based Requirement				
	i. Amount of Customer Risk Maintenance	\$ 853,605,579	7415		
	Margin				
	ii. Enter 8% of line A.i			68,288,446	7425
	iii. Amount of Non-Customer Risk Maintenance				
	Margin	645,130	7435		
	iv. Enter 8% of line A.iii			51,610	7445
	v. Enter the sum of A.ii and A.iv			68,340,056	7455
B.	Minimum Dollar Amount Requirement			1,000,000	7465
C.	Other NFA Requirement			0	7475
D.	Minimum CFTC Net Capital Requirement. Enter the greatest of lines A.v., B. or C. (See Note)			\$ 68,340,056	7490
E.	CFTC Early Warning Level			\$ 75,174,062	7495

Note: If the Minimum Net Capital Requirement computed on line D (7490) is:  
The Risk Based Requirement, enter 110% of line A (7455), or  
The Minimum Dollar Requirement of \$1,000,000, enter 150% of line B. (7465), or  
The Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED"), enter 110% of line B (7465), or  
Other NFA Requirement for FCMs offering or engaging in retail forex transaction or Retail Foreign Exchange Dealers ("RFED"), as calculated on line 11.F (8210) of Exchange Supplementary Schedule, enter 110% of line 22.C. (7475), or



**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

as of: 09/30/2021

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

**SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)**

1. Net ledger balance				
A. Cash			\$ 1,636,830,824	7010
B. Securities (at market)			150,074,624	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market			(39,775,636)	7030
3. Exchange traded options				
A. Add market value of open option contracts purchased on a contract market			2,706,664,527	7032
B. Deduct market value of open option contracts granted (sold) on a contract market			(2,012,480,763)	7033
4. Net equity (deficit) (add lines 1, 2 and 3)			2,441,313,576	7040
5. Accounts liquidating to a deficit and accounts with debit balances				
- gross amount		2,335,259		7045
Less: amount offset by customer securities		(2,216,705)		7047
			118,554	7050
6. Amount required to be segregated (add lines 4 and 5)			\$ 2,441,432,130	7060

**FUNDS IN SEGREGATED ACCOUNTS**

7. Deposited in segregated funds bank accounts				
A. Cash			654,683,243	7070
B. Securities representing investments of customers' funds (at market)			0	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)			24,652,471	7090
8. Margins on deposit with derivatives clearing organizations of contract markets				
A. Cash			414,871,932	7100
B. Securities representing investments of customers' funds (at market)			499,983,685	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)			121,363,129	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets			57,206,902	7130
10. Exchange traded options				
A. Value of open long option contracts			2,706,664,527	7132
B. Value of open short option contracts			(2,012,480,763)	7133
11. Net equities with other FCMs				
A. Net liquidating equity			0	7140
B. Securities representing investments of customers' funds (at market)			0	7160
C. Securities held for particular customers or option customers in lieu of cash (at market)			0	7170
12. Segregated funds on hand (describe: See Attached )			4,059,024	7150
13. Total amount in segregation (add lines 7 through 12)			2,471,004,150	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)			\$ 29,572,020	7190
15. Management Target Amount for Excess funds in segregation			19,000,000	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess			10,572,020	7198

SUPPLEMENT TO  
 FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
 PART II

<b>BROKER OR DEALER:</b>	WEDBUSH SECURITIES INC.	<b>as of:</b> 09/30/2021
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**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
 FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

1.	Amount required to be segregated in accordance with Commission regulation 32.6		\$ 0	7200
2.	Funds in segregated accounts			
	A. Cash	\$ 0		7210
	B. Securities (at market)	0		7220
	C. Total		0	7230
3.	Excess (deficiency) funds in segregation (subtract line 1. from line 2.C.)		\$ 0	7240

SUPPLEMENT TO  
 FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
 PART II

<b>BROKER OR DEALER:</b>	WEDBUSH SECURITIES INC.	as of: 09/30/2021
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**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
 PURSUANT TO COMMISSION REGULATION 30.7**

**FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder		\$ 0	7305
1.	Net ledger balance - Foreign Futures and Foreign Options Trading - All Customers		
	A. Cash	\$ 32,158,218	7315
	B. Securities (at market)	\$ 0	7317
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	\$(2,381,969)	7325
3.	Exchange traded options		
	A. Market value of open option contracts purchased on a foreign board of trade	\$ 0	7335
	B. Market value of open option contracts granted (sold) on a foreign board of trade	\$ 0	7337
4.	Net equity (deficit) (add lines 1, 2, and 3)	\$ 29,776,249	7345
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ 7,701	7351
	Less: amount offset by customer owned securities	\$ 0	7352
		\$ 7,701	7354
6.	Amount to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$ 29,783,950	7355
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$ 29,783,950	7360

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:**

WEDBUSH SECURITIES INC.

as of: 09/30/2021

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7**

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks					
A. Banks located in the United States		\$ 8,096,080	7500		
B. Other banks qualified under Regulation 30.7					
Name(s): <u>See Attached</u>	7510	3,968,848	7520	\$ 12,064,928	7530
2. Securities					
A. In safekeeping with banks located in the United States		\$ 0	7540		
B. In safekeeping with other banks qualified under Regulation 30.7					
Name(s): _	7550	0	7560	0	7570
3. Equities with registered futures commission merchants					
A. Cash		\$ 7,037,076	7580		
B. Securities		0	7590		
C. Unrealized gain (loss) on open futures contracts		(487,023)	7600		
D. Value of long option contracts		0	7610		
E. Value of short option contracts		0	7615	6,550,053	7620
4. Amounts held by clearing organizations of foreign boards of trade					
Name(s): <u>See Attached</u>	7630				
A. Cash		\$ 13,559,333	7640		
B. Securities		0	7650		
C. Amount due to (from) clearing organization - daily variation		21,159	7660		
D. Value of long option contracts		0	7670		
E. Value of short option contracts		0	7675	13,580,492	7680
5. Amounts held by members of foreign boards of trade					
Name(s): <u>See Attached</u>	7690				
A. Cash		\$ 2,677,517	7700		
B. Securities		0	7710		
C. Unrealized gain (loss) on open futures contracts		(196,998)	7720		
D. Value of long option contracts		0	7730		
E. Value of short option contracts		0	7735	2,480,519	7740
6. Amounts with other depositories designated by a foreign board of trade					
Name(s): _	7750			0	7760
7. Segregated funds on hand (describe): _				0	7765
8. Total funds in separate section 30.7 accounts				\$ 34,675,992	7770
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)				4,892,042	7380
10. Management Target Amount for Excess funds in separate section 30.7 accounts				1,000,000	7780
11. Excess (deficiency) funds in separate section 30.7 accounts over (under) Management Target Amount				3,892,042	7785

SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II

BROKER OR DEALER:

WEDBUSH SECURITIES INC.

as of: 09/30/2021

STATEMENT OF CLEARED SWAPS SEGREGATION REQUIREMENTS AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

**Cleared Swaps Customer Requirements**

1. Net ledger balance				
A. Cash		\$ 0	8500	
B. Securities (at market)		0	8510	
2. Net unrealized profit (loss) in open cleared swaps		0	8520	
3. Cleared swaps options				
A. Market value of open cleared swaps option contracts purchased		0	8530	
B. Market value of open cleared swaps granted (sold)		0	8540	
4. Net equity (deficit) (add lines 1, 2 and 3)		0	8550	
5. Accounts liquidating to a deficit and accounts with debit balances				
- gross amount	\$ 0	8560		
Less: amount offset by customer securities	0	8570	0	8580
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)			0	8590

**Funds in Cleared Swaps Customer Segregated Accounts**

7. Deposited in cleared swaps customer segregated accounts at banks				
A. Cash		\$ 0	8600	
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8610	
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8620	
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts				
A. Cash		0	8630	
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8640	
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8650	
9. Net settlement from (to) derivatives clearing organizations			0	8660
10. Cleared swaps options				
A. Value of open cleared swaps long option contracts		0	8670	
B. Value of open cleared swaps short option contracts		0	8680	
11. Net equities with other FCMs				
A. Net liquidating equity		0	8690	
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8700	
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8710	
12. Cleared swaps customer funds on hand (describe: )			0	8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)			0	8720
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)		\$ 0	8730	
15. Management target Amount for Excess funds in cleared swaps segregated accounts		\$ 0	8760	
16. Excess (deficiency) funds in cleared swaps customer segregation over (under) Management Target Excess		\$ 0	8770	