This report is being filed by a/an:

1) Broker-dealer not registered as an SBSD or MSBSP (stand-alone broker-dealer) ........................................ X 12000
2) Broker-dealer registered as an SBSD (broker-dealer SBSD) .......................................................... 12001
3) Broker-dealer registered as an MSBSP (broker-dealer MSBSP) ....................................................... 12002
4) SBSD without a prudential regulator and not registered as a broker-dealer (stand-alone SBSD) ...... 12003
5) MSBSP without a prudential regulator and not registered as a broker-dealer (stand-alone MSBSP) ............................................... 12004

Check here if respondent is an OTC derivatives dealer ........................................................................ 12005

This report is being filed by a: Firm authorized to use models ☑ 12006
U.S. person ☑ 12007 Non-U.S. person ☑ 12008

This report is being filed pursuant to (check applicable block(s)):

1) Rule 17a-5(a). .................................................................................................................................................. X 16
2) Rule 17a-5(b). ............................................................................................................................................... 17
3) Special request by DEA or the Commission .............................................................................................. 19
4) Rule 18a-7 .................................................................................................................................................. 129999
5) Other (explain: _____________________________________________) ................................................... 12005

NAME OF REPORTING ENTITY

WEDBUSH SECURITIES INC. 13
SEC FILE NO. 8-12987 14
FIRM ID NO. 877 15

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)
1000 WILSHIRE BLVD. SUITE 900, ATTN: COMPLIANCE 20
(No. and Street)

LOS ANGELES 21
(City)

CA 22
(State/Province)

90017-2457 23
(Zip Code)

FOR PERIOD BEGINNING (MM/DD/YY) 05/01/22 24
AND ENDING (MM/DD/YY) 05/31/22 25

United States 12009
(Country)

NAME OF PERSON TO CONTACT IN REGARD TO THIS REPORT
DANIEL BILLINGS, CFO 30
EMAIL ADDRESS DAN.BILLINGS@WEDBUSH.COM 31
(Area Code) TELEPHONE NO. 0213 (213) 688-8000 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT

OFFICIAL USE

Is this report consolidated or unconsolidated? ................................. Consolidated ☐ 198 Unconsolidated ☑ 199

Does respondent carry its own customer or security-based swap customer accounts? ............................. Yes ☑ 40 No ☑ 41

Check here if respondent is filing an audited report .......................... ☑ 42

EXECUTION: The registrant submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements, and schedules remain true, correct and complete as previously submitted.

Dated the ________________ day of ____________________, 2022.

Signatures of:
1) Principal Executive Officer or Comparable Officer
   Gary Wedbush 2013
2) Principal Financial Officer or Comparable Officer
   Daniel Billings 2012
3) Principal Operations Officer or Comparable Officer
   0 2013

Names of:
Principal Executive Officer or Comparable Officer
Principal Financial Officer or Comparable Officer
Principal Operations Officer or Comparable Officer

ATTENTION: Intentional misstatements and/or omissions of facts constitute federal criminal violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).)

Name of Firm: WEDBUSH SECURITIES INC. Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

As of: 05/31/22
## ASSETS

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<tr>
<th>Assets</th>
<th>Allowable</th>
<th>Non-Allowable</th>
<th>Total</th>
</tr>
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<td>$2,622,852,785</td>
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<td></td>
</tr>
<tr>
<td>A. Failed to deliver</td>
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<tr>
<td>1. Includible in segregation requirement under 17 CFR 240.15c3-3 and</td>
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<tr>
<td>its appendices or 17 CFR 240.18a-4 and 18a-4a</td>
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<tr>
<td>1. Includible in segregation requirement under 17 CFR 240.15c3-3 and</td>
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<tr>
<td>1. Includible in segregation requirement under 17 CFR 240.15c3-3 and</td>
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<td>D. Clearing organizations</td>
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<tr>
<td>1. Includible in segregation requirement under 17 CFR 240.15c3-3 and</td>
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<td></td>
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<tr>
<td>its appendices or 17 CFR 240.18a-4 and 18a-4a, or the CEA</td>
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<td>$1,620,343,043</td>
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<td>4. Receivables from customers</td>
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<tr>
<td>A. Securities accounts</td>
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<td></td>
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<tr>
<td>1. Cash and fully secured accounts</td>
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<td>$555,737,487</td>
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<td>$4,897,781</td>
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<td>$1,865,827</td>
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<td>5. Receivables from non-customers</td>
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<td>A. Cash and fully secured accounts</td>
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<td>7. Securities purchased under agreements to resell</td>
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<td>$9,506,881</td>
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<td>$1,110,399,563</td>
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<td>10. Securities borrowed under subordination agreements and partners'</td>
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<tr>
<td>individual and capital securities accounts, at market value</td>
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<tr>
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<td>B. Other</td>
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<td>11. Secured demand notes – market value of collateral</td>
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<td>B. Other</td>
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Name of Firm: **WEBUSH SECURITIES INC.**  
As of: **05/31/22**
### Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Allowable</th>
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<td>A. Owned, at market value$</td>
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<td>B. Owned at cost</td>
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<tr>
<td>C. Contributed for use of company, at market value</td>
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<td><strong>13. Investment in affiliates, subsidiaries and associated partnerships</strong></td>
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<td>670</td>
<td>660</td>
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<tr>
<td><strong>14. Property, furniture, equipment, leasehold improvements and rights under lease agreements</strong></td>
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<td>910</td>
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<td>At cost (net of accumulated depreciation and amortization)</td>
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<td><strong>15. Other assets</strong></td>
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<td>C. Loans and advances</td>
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<td>700</td>
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<td>D. Miscellaneous</td>
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<td><strong>16. TOTAL ASSETS</strong></td>
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Note: Stand-alone MSBSPs should only complete the Allowable and Total columns.
## LIABILITIES AND OWNERSHIP EQUITY

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<th>Liabilities</th>
<th>A.I. Liabilities</th>
<th>Non-A.I. Liabilities</th>
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<tbody>
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<tr>
<td>A. Includible in segregation requirement under</td>
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</tr>
<tr>
<td>17 CFR 240.15c-3-3 and its appendices or</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>17 CFR 240.18a-4 and 18a-4a, or the CEA.</td>
<td></td>
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<tr>
<td>$1030</td>
<td>$1240</td>
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<td>A. Failed to receive:</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>17 CFR 240.15c-3-3 and its appendices or</td>
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<tr>
<td>17 CFR 240.18a-4 and 18a-4a, or the CEA.</td>
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<td>17 CFR 240.15c-3-3 and its appendices or</td>
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<tr>
<td>17 CFR 240.18a-4 and 18a-4a, or the CEA.</td>
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<tr>
<td>17 CFR 240.15c-3-3 and its appendices or</td>
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<td>17 CFR 240.18a-4 and 18a-4a, or the CEA.</td>
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</tr>
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<td>17 CFR 240.15c-3-3 and its appendices or</td>
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<tr>
<td>17 CFR 240.18a-4 and 18a-4a, or the CEA.</td>
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<td>$1320</td>
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<td>A. Securities accounts - including free credits</td>
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<td>of. 2,010,517,303</td>
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<td>25. Accounts payable and accrued liabilities and expenses</td>
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<td>A. Drafts payable</td>
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26. Notes and mortgages payable
   A. Unsecured ........................................... $ 1210 $ 0 1690
   B. Secured .............................................. $ 1211 $ 1390 $ 1700

27. Liabilities subordinated to claims of
   A. Cash borrowings ........................................ $ 1400 $ 45,000,000 1710
     1. From outsiders .................................... 0 970
     2. Includes equity subordination (Rule 15c3-1(d) or Rule 18a-1(g))
        of .................................................. 0 980
   B. Securities borrowings, at market value ............... $ 1410 $ 0 1720
     1. From outsiders .................................... 0 990
   C. Pursuant to secured demand note collateral agreements .... $ 1420 $ 0 1730
     1. From outsiders .................................... 0 1000
     2. Includes equity subordination (Rule 15c3-1(d) or Rule 18a-1(g))
        of .................................................. 0 1010
   D. Exchange memberships contributed for
      use of company, at market value ....................... $ 1430 $ 0 1740
   E. Accounts and other borrowings not
      qualified for net capital purposes ................... $ 1440 $ 0 1750
   28. TOTAL LIABILITIES ...................................... $ 1230 $ 1450 $ 9,024,024,970 1760

Ownership Equity

29. Sole proprietorship ......................................... $ 0 1770
30. Partnership and limited liability company – including
    limited partners/members, ........................ $ 0 1020 $ 0 1780
31. Corporation
   A. Preferred stock ....................................... $ 1791
   B. Common stock ....................................... $ 1792
   C. Additional paid in capital ........................... $ 1793
   D. Retained Earnings ................................... $ 1794
   E. Accumulated other comprehensive income ............ $ 1797
   F. Total .................................................. $ 312,023,780 1795
   G. Less capital stock in treasury ........................ $ ( ) 1796
32. TOTAL OWNERSHIP EQUITY (sum of Line Items 1770, 1780, 1795, and 1796) ....................... $ 311,642,830 1800
33. TOTAL LIABILITIES AND OWNERSHIP EQUITY (sum of Line Items 1760 and 1800) ....................... $ 9,335,667,800 1810
**Computation of Net Capital**

1. Total ownership equity from Item 1800 ......................................................... 311,642,830 3480
2. Deduct ownership equity not allowable for net capital ........................................ 0 3490
3. Total ownership equity qualified for net capital ............................................... 311,642,830 3500
4. Add:
   A. Liabilities subordinated to claims of creditors allowable in computation of net capital ........ $ 45,000,000 3520
   B. Other (deductions) or allowable credits (list) ........................................... $ 356,642,830 3530
5. Total capital and allowable subordinated liabilities ......................................... $ 356,642,830 3530
6. Deductions and/or charges
   A. Total nonallowable assets from Statement of Financial Condition ................. $ 65,691,988 3540
      1. Additional charges for customers' and non-customers' security accounts $ 1,143,572 3550
      2. Additional charges for customers' and non-customers' commodity accounts 0 3560
      3. Additional charges for customers' and non-customers' security-based swap accounts 0 12051
      4. Additional charges for customers' and non-customers' swap accounts 0 12052
   B. Aged fail-to-deliver .......................................................... $ 1,095,574 3570
      1. number of items ................................................................. 324 3450
   C. Aged short security differences-less reserve of ......................................... $ 3460 3460
      number of items ................................................................. 0 3470
   D. Secured demand note deficiency ..................................................... $ 0 3590
   E. Commodity futures contracts and spot commodities - proprietary capital charges ........................................ 81,700 3600
   F. Other deductions and/or charges .................................................. $ 27,242,408 3610
   G. Deductions for accounts carried under Rules 15c3-1(a)(6) and (c)(2)(x) $ 0 3615
   H. Total deductions and/or charges ................................................... $(95,255,242) 3620
7. Other additions and/or allowable credits (list) .............................................. $ 0 3630
8. Tentative net capital (net capital before haircuts) ......................................... $ 261,387,588 3640
9. Haircuts on securities other than security-based swaps
   A. Contractual securities commitments .................................................... $ 0 3660
   B. Subordinated securities borrowings ..................................................... $ 0 3670
   C. Trading and investment securities $
      1. Bankers' acceptances, certificates of deposit, commercial paper, and money market instruments ........................................ 0 3680
      2. U.S. and Canadian government obligations ........................................ $ 772,278 3690
      3. State and municipal government obligations .................................... $ 1,838,187 3700
      4. Corporate obligations ......................................................... $ 11,280 3710
      5. Stocks and warrants .............................................................. $ 3,024,052 3720
      6. Options .......................................................................... $ 3,024,052 3730
      7. Arbitrage ................................................................. 0 3732
      8. Risk-based haircuts computed under 17 CFR 240.15c3-1a or 17 CFR 240.18a-1a ........................................ 0 12053
      9. Other securities .............................................................. $ 0 3734
   D. Undue concentration .............................................................. $ 0 3560
   E. Other (List: ) ................................................................. $ 252,609 3736
10. Haircuts on security-based swaps .......................................................... $ 0 12053
11. Haircuts on swaps ................................................................. $ 0 12054
12. Total haircuts (sum of Lines 9A-9E, 10, and 11) ......................................... $(6,107,687) 3740
13. Net capital (Line 8 minus Line 12) ....................................................... $ 255,279,901 3750

Name of Firm: WEDBUSH SECURITIES INC.  
As of: 05/31/22
Calculation of Excess Tentative Net Capital (If Applicable)

1. Tentative net capital ................................................................. $ 261,387,588 3640
2. Minimum tentative net capital requirement .................................. $ 0 12059
3. Excess tentative net capital (difference between Lines 1 and 2) ...... $ 261,387,588 12056
4. Tentative net capital in excess of 120% of minimum tentative net capital requirement reported on Line 2 $ 0 12057

Calculation of Minimum Net Capital Requirement

5. Ratio minimum net capital requirement
   A. 62/3% of total aggregate indebtedness (Line Item 3840) .............. $ 3756
   B. 2% of aggregate debit items as shown in the Formula for Reserve Requirements pursuant to Rule 15c3-3 $ 114,196,821 3870
      i. Minimum CFTC net capital requirement (if applicable) .......... $ 114,196,821 7490
   C. Percentage of risk margin amount computed under 17 CFR 240.15c3-1(a)(7)(i) or (a)(10) .............. $ 0 12058
   D. For broker-dealers engaged in reverse repurchase agreements, 10% of the amounts in 17 CFR 240.15c3-1(a)(9)(i)-(iii) $ 0 12059
   E. Minimum ratio requirement (sum of Lines 5A, 5B, 5C, and/or 5D, as applicable) $ 114,196,821 12060

6. Fixed-dollar minimum net capital requirement $ 1,000,000 3800

7. Minimum net capital requirement (greater of Lines 5E and 6) .......... $ 114,196,821 3760

8. Excess net capital (Item 3750 minus Item 3760) ......................... $ 141,083,080 3910

9. Net capital and tentative net capital in relation to early warning thresholds
   A. Net capital in excess of 120% of minimum net capital requirement reported on Line 7 $ 118,243,716 12061
   B. Net capital in excess of 5% of combined aggregate debit items as shown in the Formula for Reserve Requirements pursuant to Rule 15c3-3 $ 211,522,528 3920

Computation of Aggregate Indebtedness (If Applicable)

10. Total aggregate indebtedness liabilities from Statement of Financial Condition (Item 1230) ............... $ 3790

11. Add
   A. Drafts for immediate credit .................................................. $ 3800
   B. Market value of securities borrowed for which no equivalent value is paid or credited ........................................ $ 3810
   C. Other unrecorded amounts (list) ........................................... $ 3820
   D. Total additions (sum of Line Items 3800, 3810, and 3820) ............ $ 3830

12. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (see Rule 15c3-1(c)(1)(vii)) $ 3838

13. Total aggregate indebtedness (sum of Line Items 3790 and 3830) $ 3840

14. Percentage of aggregate indebtedness to net capital (Item 3840 divided by Item 3750) ......................... % 3850

15. Percentage of aggregate indebtedness to net capital after anticipated capital withdrawals
    (Item 3840 divided by Item 3750 less Item 4880) ......................... % 3853

Calculation of Other Ratios

16. Percentage of net capital to aggregate debits (Item 3750 divided by Item 4470) ......................... % 29.17 3851

17. Percentage of net capital, after anticipated capital withdrawals, to aggregate debits
    (Item 3750 less Item 4880, divided by Item 4470) ......................... % 28.61 3854

18. Percentage of debt to debt-to-equity total, computed in accordance with Rule 15c3-1(d) ......................... % 12.62 3860

19. Options deductions/net capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6) and (c)(2)(x) divided by net capital ......................... % 0.00 3852

Name of Firm: WEDBUSH SECURITIES INC.
As of: 05/31/22
# COMPUTATION OF CFTC MINIMUM CAPITAL REQUIREMENTS

**Items on this page to be reported by:** Futures Commission Merchant

## NET CAPITAL REQUIRED

### A. Risk-Based Requirement

1. **Amount of Customer Risk**
   - Maintenance Margin: $1,427,003,301
   - Enter 8% of line A.i: $114,160,264
2. **Amount of Non-Customer Risk**
   - Maintenance Margin: $456,966
   - Enter 8% of line A.iii: $36,557
3. **Amount of uncleared swap margin**
   - If the FCM is also registered as a swap dealer, enter 2% of Line A.v: $0

### B. Minimum Dollar Amount Requirement

- $1,000,000

### C. Other NFA Requirement

- $0

### D. Minimum CFTC Net Capital Requirement

Enter the greatest of lines A.vii., B or C: $114,196,821

**Note:** If amount on Line D is greater than the minimum net capital requirement computed on Item 3760, then enter this greater amount on Item 3760. The greater of the amount required by the SEC or CFTC is the minimum net capital requirement.

CFTC early warning level – enter the greatest of 110% of Line A.vii. or 150% of Line B or 150% of Line C: $126,616,503

**Name of Firm:** WEDBUSH SECURITIES INC.

**As of:** 05/31/22
## STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
### FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES

**FOCUS Report**  
**Part II**

Items on this page to be reported by: Futures Commission Merchant

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### SEGREGATION REQUIREMENTS

1. **Net ledger balance**
   - A. Cash ................................. $2,278,845,177
   - B. Securities (at market) ............. $163,344,787

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**  .......... $925,978,401

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market .................. $6,989,391,300
   - B. Deduct market value of open option contracts granted (sold) on a contract market .......... $(5,023,473,202)

4. **Net equity (deficit) (total of Lines 1, 2, and 3)** ............................................ $5,334,086,464

5. **Accounts liquidating to a deficit and accounts with debit balances**
   - Gross amount ................................ $3,823,049
   - Less: amount offset by customer owned securities ............................................. $(3,386,239)

6. **Amount required to be segregated (add lines 4 and 5)** ......................................... $5,334,523,274

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### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - A. Cash .......................................................... $888,449,825
   - B. Securities representing investments of customers' funds (at market) ....................... $602,856

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash .......................................................... $1,364,030,393
   - B. Securities representing investments of customers' funds (at market) ....................... $1,048,490,066
   - C. Securities held for particular customers or option customers in lieu of cash (at market) .................. $158,407,600

9. **Net settlement from (to) derivatives clearing organizations of contract markets** ........ $39,774,920

10. **Exchange traded options**
    - A. Value of open long option contracts .................. $6,989,391,300
    - B. Value of open short option contracts ............... $(5,023,473,202)

11. **Net equities with other FCMs**
    - A. Net liquidating equity ........................................ $0
    - B. Securities representing investments of customers' funds (at market) ....................... $0
    - C. Securities held for particular customers or option customers in lieu of cash (at market) .................. $0

12. **Segregated funds on hand (describe: )** .......................................................... $4,334,331

13. **Total amount in segregation (add lines 7 through 12)** ........................................... $5,390,458,194

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)** ................. $55,934,920

15. **Management Target Amount for Excess funds in segregation** ................................ $19,000,000

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount Excess** $36,934,920

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**Name of Firm:** WEDBUSH SECURITIES INC.  
**As of:** 05/31/22
# STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER SECTION 4D(F) OF THE COMMODITY EXCHANGE ACT

**FOCUS Report Part II**

Items on this page to be reported by: Futures Commission Merchant

## CLEARED SWAPS CUSTOMER REQUIREMENTS

1. **Net ledger balance**
   - A. Cash: $0 8500
   - B. Securities (at market): $0 8510

2. **Net unrealized profit (loss) in open cleared swaps**
   - $0 8520

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: $0 8530
   - B. Market value of open cleared swaps option contracts granted (sold): $0 8540

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - $0 8550

5. **Accounts liquidating to a deficit and accounts with debit balances**
   - Gross amount: $0 8560
   - Less: amount offset by customer owned securities: $0 8570

6. **Amount required to be segregated for cleared swaps customers (add Lines 4 and 5)**
   - $0 8590

## FUNDS IN CLEARED SWAPS CUSTOMER SEGREGATED ACCOUNTS

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: $0 8600
   - B. Securities representing investment of cleared swaps customers’ funds (at market): $0 8610
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0 8620

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: $0 8630
   - B. Securities representing investment of cleared swaps customers’ funds (at market): $0 8640
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0 8650

9. **Net settlement from (to) derivatives clearing organizations**
   - $0 8660

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: $0 8670
    - B. Value of open cleared swaps short option contracts: $0 8680

11. **Net equities with other FCMs**
    - A. Net liquidating equity: $0 8690
    - B. Securities representing investment of cleared swaps customers’ funds (at market): $0 8700
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0 8710

12. **Cleared swaps customer funds on hand (describe:_________)**
    - $0 8715

13. **Total amount in cleared swaps customer segregation (add Lines 7 through 12)**
    - $0 8720

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract Line 6 from Line 13)**
    - $0 8730

15. **Management target amount for excess funds in cleared swaps segregated accounts**
    - $0 8760

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) management target excess**
    - $0 8770

Name of Firm: WEDBUSH SECURITIES INC.
As of: 05/31/22
<p>| | |</p>
<table>
<thead>
<tr>
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<tbody>
<tr>
<td>1. Amount required to be segregated in accordance with 17 CFR 32.6</td>
<td>$ 0 7200</td>
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<tr>
<td>2. Funds/property in segregated accounts</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>$ 0 7210</td>
</tr>
<tr>
<td>B. Securities (at market value)</td>
<td>$ 0 7220</td>
</tr>
<tr>
<td>C. Total funds/property in segregated accounts</td>
<td>$ 0 7230</td>
</tr>
<tr>
<td>3. Excess (deficiency) funds in segregation (subtract Line 2C from Line 1)</td>
<td>$ 0 7240</td>
</tr>
</tbody>
</table>
### FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign futures and foreign option trading - All Customers
   - A. Cash $36,240,397
   - B. Securities (at market) $0

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
   - $422,576

3. Exchange traded options
   - A. Market value of open option contracts purchased on a foreign board of trade $1,313
   - B. Market value of open contracts granted (sold) on a foreign board of trade $(10,074)

4. Net equity (deficit) (add lines 1. 2. and 3.) $35,809,060

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount $6,247
   - Less: amount offset by customer owned securities $0

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) $35,815,307

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. $35,815,307
Funds Deposited in Separate 17 CFR. 30.7 Accounts

1. Cash in banks
   A. Banks located in the United States ........................................ $ 17,211,803
   B. Other banks qualified under 17 CFR. 30.7
      Name(s): 0
      $ 4,950,018
   
2. Securities
   A. In safekeeping with banks located in the United States $ 0
   B. In safekeeping with other banks designated by 17 CFR. 30.7
      Name(s): 0
      $ 0
   
3. Equities with registered futures commission merchants
   A. Cash ................................................................. $ 10,784,032
   B. Securities ......................................................... $ 0
   C. Unrealized gain (loss) on open futures contracts ................. $ 325,307
   D. Value of long option contracts ................................... $ 1,313
   E. Value of short option contracts ................................ $ 0
   
4. Amounts held by clearing organizations of foreign boards of trade
   Name(s): 0
   A. Cash ................................................................. $ 7,375,676
   B. Securities ......................................................... $ 0
   C. Amount due to (from) clearing organizations - daily variation $ 310,750
   D. Value of long option contracts ................................... $ 0
   E. Value of short option contracts ................................ $ 0
   
5. Amounts held by members of foreign boards of trade
   Name(s): 0
   A. Cash ................................................................. $ 303,003
   B. Securities ......................................................... $ 0
   C. Unrealized gain (loss) on open futures contracts ................. $ (26,479)
   D. Value of long option contracts ................................... $ 0
   E. Value of short option contracts ................................ $ 0
   
6. Amounts with other depositories designated by a foreign board of trade
   Name(s): 0
   
7. Segregated funds on hand (describe: ) ................................ $ 0
   
8. Total funds in separate 17 CFR 30.7 accounts ........................ $ 41,225,349
   
9. Excess (deficiency) set aside funds for secured amount
   (Line Item 7770 minus Line Item 7360) ................................ $ 5,410,042
   
10. Management target amount for excess funds in separate 17 CFR 30.7 accounts $ 1,000,000
   
11. Excess (deficiency) funds in separate 17 CFR 30.7 accounts over (under) management target excess $ 4,410,042

Name of Firm: WEDBUSH SECURITIES INC.
As of: 05/31/22