

FOCUS
Report
Part II

Items on this page to be reported by a:

- Stand-Alone Broker-Dealer
- Stand-Alone SBSD
- Broker-Dealer SBSD
- Stand-Alone MSBSP
- Broker-Dealer MSBSP

ASSETS

| <u>Assets</u> | <u>Allowable</u> | <u>Non-Allowable</u> | <u>Total</u> |
|---|------------------------|----------------------|------------------------|
| 1. Cash | \$ 45,832,211 200 | \$ 12014 | \$ 45,832,211 750 |
| 2. Cash segregated in compliance with federal and other regulations | \$ 2,648,118,612 210 | | \$ 2,648,118,612 760 |
| 3. Receivables from brokers/dealers and clearing organizations organizations | | | |
| A. Failed to deliver | | | |
| 1. Includible in segregation requirement under 17 CFR 240.15c3-3 and its appendices or 17 CFR 240.18a-4 and 18a-4a | \$ 155,838 220 | | |
| 2. Other. | \$ 16,631,554 230 | | \$ 16,787,392 770 |
| B. Securities borrowed | | | |
| 1. Includible in segregation requirement under 17 CFR 240.15c3-3 and its appendices or 17 CFR 240.18a-4 and 18a-4a | \$ 162,446,736 240 | | |
| 2. Other. | \$ 2,951,840,285 250 | | \$ 3,114,287,021 780 |
| C. Omnibus accounts | | | |
| 1. Includible in segregation requirement under 17 CFR 240.15c3-3 and its appendices or 17 CFR 240.18a-4 and 18a-4a | \$ 260 | | |
| 2. Other. | \$ 12,361,692 270 | | \$ 12,361,692 790 |
| D. Clearing organizations | | | |
| 1. Includible in segregation requirement under 17 CFR 240.15c3-3 and its appendices or 17 CFR 240.18a-4 and 18a-4a, or the CEA .. | \$ 4,763,239 280 | | |
| 2. Other. | \$ 853,411,191 290 | | \$ 858,174,430 800 |
| E. Other. | \$ 300 | \$ 372,380 550 | \$ 372,380 810 |
| 4. Receivables from customers | | | |
| A. Securities accounts | | | |
| 1. Cash and fully secured accounts | \$ 429,409,111 310 | | |
| 2. Partly secured accounts. | \$ 17,687,330 320 | \$ 124,222 560 | |
| 3. Unsecured accounts | | \$ 4,381,010 570 | |
| B. Commodity accounts | \$ 116,105 330 | \$ 99,738 580 | |
| C. Allowance for doubtful accounts | \$ (1,274,927) 335 | \$ (1,274,927) 590 | \$ 450,542,589 820 |
| 5. Receivables from non-customers | | | |
| A. Cash and fully secured accounts | \$ 122,020,451 340 | | |
| B. Partly secured and unsecured accounts. | \$ 350 | \$ 24,981 600 | \$ 122,045,432 830 |
| 6. Excess cash collateral pledged on derivative transactions | \$ 12015 | \$ 12016 | \$ 12017 |
| 7. Securities purchased under agreements to resell | \$ 635,244,342 360 | \$ 605 | \$ 635,244,342 840 |
| 8. Trade date receivable | \$ 5,910,633 292 | | \$ 5,910,633 802 |
| 9. Total net securities, commodities, and swaps positions | \$ 1,067,318,237 12019 | \$ 1,370,422 12022 | \$ 1,068,688,659 12024 |
| 10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value | | | |
| A. Exempted securities \$ 150 | | | |
| B. Other \$ 160 | \$ 460 | \$ 630 | \$ 880 |
| 11. Secured demand notes – market value of collateral | | | |
| A. Exempted securities \$ 170 | | | |
| B. Other \$ 180 | \$ 470 | \$ 640 | \$ 890 |

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| <u>Assets</u> | <u>Allowable</u> | <u>Non-Allowable</u> | <u>Total</u> |
|---|------------------|----------------------|----------------------|
| 12. Memberships in exchanges: | | | |
| A. Owned, at market value\$ _____ | 190 | | |
| B. Owned at cost | | \$ 7,492,347 | 650 |
| C. Contributed for use of company, at market value | | \$ 660 | \$ 7,492,347 900 |
| 13. Investment in and receivables from affiliates, subsidiaries and associated partnerships | \$ 480 | \$ 3,473,214 | 670 |
| 14. Property, furniture, equipment, leasehold improvements and rights under lease agreements At cost (net of accumulated depreciation and amortization). | \$ 27,404,787 | 490 | \$ 810,687 |
| | | | 680 |
| | | | \$ 28,215,474 920 |
| 15. Other assets | | | |
| A. Dividends and interest receivable..... | \$ 10,219,907 | 500 | \$ 817,799 |
| B. Free shipments..... | \$ _____ | 510 | \$ _____ |
| C. Loans and advances..... | \$ _____ | 520 | \$ _____ |
| D. Miscellaneous..... | \$ 16,965,390 | 530 | \$ 41,130,275 |
| E. Collateral accepted under ASC 860 | \$ _____ | 536 | |
| F. SPE Assets..... | \$ _____ | 537 | \$ 69,133,371 |
| 16. TOTAL ASSETS | \$ 9,027,857,651 | 540 | \$ 58,822,148 |
| | | | 740 |
| | | | \$ 9,086,679,799 940 |

Note: Stand-alone MSBSPs should only complete the Allowable and Total columns.

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LIABILITIES AND OWNERSHIP EQUITY

| <u>Liabilities</u> | <u>A.I. Liabilities</u> | <u>Non-A.I. Liabilities</u> | <u>Total</u> |
|--|-------------------------|-----------------------------|--------------------|
| 17. Bank loans payable: | | | |
| A. Includible in segregation requirement under 17 CFR 240.15c3-3 and its appendices or 17 CFR 240.18a-4 and 18a-4a, or the CEA | \$ _____ | 1030 | \$ _____ |
| B. Other | \$ _____ | 1040 | \$ _____ |
| 18. Securities sold under repurchase agreements | | | |
| 19. Payable to brokers/dealers and clearing organizations | | | |
| A. Failed to receive: | | | |
| 1. Includible in segregation requirement under 17 CFR 240.15c3-3 and its appendices or 17 CFR 240.18a-4 and 18a-4a | \$ _____ | 1050 | \$ _____ |
| 2. Other | \$ _____ | 1060 | \$ _____ |
| B. Securities loaned | | | |
| 1. Includible in segregation requirement under 17 CFR 240.15c3-3 and its appendices or 17 CFR 240.18a-4 and 18a-4a | \$ _____ | 1070 | \$ _____ |
| 2. Other | \$ _____ | 1080 | \$ _____ |
| C. Omnibus accounts | | | |
| 1. Includible in segregation requirement under 17 CFR 240.15c3-3 and its appendices or 17 CFR 240.18a-4 and 18a-4a | \$ _____ | 1090 | \$ _____ |
| 2. Other | \$ _____ | 1095 | \$ _____ |
| D. Clearing organizations | | | |
| 1. Includible in segregation requirement under 17 CFR 240.15c3-3 and its appendices or 17 CFR 240.18a-4 and 18a-4a, or the CEA | \$ _____ | 1100 | \$ _____ |
| 2. Other | \$ _____ | 1105 | \$ _____ |
| E. Other | \$ _____ | 1110 | \$ _____ |
| 20. Payable to customers: | | | |
| A. Securities accounts - including free credits of \$ 1,891,548,251 950 | \$ _____ | 1120 | \$ _____ |
| B. Commodities accounts | \$ _____ | 1130 | \$ _____ |
| 21. Payable to non customers: | | | |
| A. Securities accounts | \$ _____ | 1140 | \$ _____ |
| B. Commodities accounts | \$ _____ | 1150 | \$ _____ |
| 22. Excess cash collateral received on derivative transactions | \$ _____ | 12025 | \$ _____ |
| 23. Trade date payable | \$ _____ | 12031 | \$ _____ |
| 24. Total net securities, commodities, and swaps positions | \$ _____ | 12032 | \$ _____ |
| 25. Accounts payable and accrued liabilities and expenses | | | |
| A. Drafts payable | \$ _____ | 1160 | \$ 5,131,825 1630 |
| B. Accounts payable | \$ _____ | 1170 | \$ 39,211,043 1640 |
| C. Income taxes payable | \$ _____ | 1180 | \$ _____ 1650 |
| D. Deferred income taxes | \$ _____ | 1370 | \$ _____ 1660 |
| E. Accrued expenses and other liabilities | \$ _____ | 1190 | \$ 65,707,056 1670 |
| F. Other | \$ _____ | 1200 | \$ 31,763,518 1680 |
| G. Obligation to return securities | \$ _____ | 12033 | \$ _____ 1686 |
| H. SPE Liabilities | \$ _____ | 12045 | \$ _____ 1687 |

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26. Notes and mortgages payable

| | | | | |
|--------------------|----------|------|----------|------|
| A. Unsecured | \$ _____ | 1210 | \$ _____ | 1690 |
| B. Secured | \$ _____ | 1211 | \$ _____ | 1390 |
| | | | \$ _____ | 1700 |

LiabilitiesA.I. LiabilitiesNon-A.I. LiabilitiesTotal

27. Liabilities subordinated to claims of

| | | | | | |
|--|----------|------|----------|------------|------|
| A. Cash borrowings | \$ _____ | 1400 | \$ _____ | 45,000,000 | 1710 |
| 1. From outsiders \$ _____ | 970 | | | | |
| 2. Includes equity subordination (Rule 15c3-1(d) or Rule 18a-1(g)) | | | | | |
| of | \$ _____ | 980 | | | |
| B. Securities borrowings, at market value | \$ _____ | 1410 | \$ _____ | 1720 | |
| 1. From outsiders \$ _____ | 990 | | | | |
| C. Pursuant to secured demand note collateral agreements | \$ _____ | 1420 | \$ _____ | 1730 | |
| 1. From outsiders \$ _____ | 1000 | | | | |
| 2. Includes equity subordination (Rule 15c3-1(d) or Rule 18a-1(g)) | | | | | |
| of | \$ _____ | 1010 | | | |

D. Exchange memberships contributed for

| | | | | |
|---------------------------------------|----------|------|----------|------|
| use of company, at market value | \$ _____ | 1430 | \$ _____ | 1740 |
|---------------------------------------|----------|------|----------|------|

E. Accounts and other borrowings not

| | | | | | | |
|--|----------|------|----------|------|----------|------|
| qualified for net capital purposes. | \$ _____ | 1220 | \$ _____ | 1440 | \$ _____ | 1750 |
|--|----------|------|----------|------|----------|------|

| | | | | | | | |
|-----------------------------|----------|------|----------|------|----------|---------------|------|
| 28. TOTAL LIABILITIES | \$ _____ | 1230 | \$ _____ | 1450 | \$ _____ | 8,769,345,358 | 1760 |
|-----------------------------|----------|------|----------|------|----------|---------------|------|

Ownership Equity

| | | | | |
|-------------------------------|----------|--|----------|------|
| 29. Sole proprietorship | \$ _____ | | \$ _____ | 1770 |
|-------------------------------|----------|--|----------|------|

| | | | | |
|---|----------|------|----------|------|
| 30. Partnership and limited liability company – including | | | | |
| limited partners/members. | \$ _____ | 1020 | \$ _____ | 1780 |

31. Corporation

| | | | |
|---|--------------|-------------|------|
| A. Preferred stock | \$ _____ | 1791 | |
| B. Common stock | \$ _____ | 700,000 | 1792 |
| C. Additional paid in capital | \$ _____ | 19,825,264 | 1793 |
| D. Retained Earnings | \$ _____ | 296,809,177 | 1794 |
| E. Accumulated other comprehensive income | \$ _____ | 1797 | |
| F. Total | \$ _____ | 317,334,441 | 1795 |
| G. Less capital stock in treasury | \$ (_____) | | 1796 |

| | | | |
|---|----------|-------------|------|
| 32. TOTAL OWNERSHIP EQUITY (sum of Line Items 1770, 1780, 1795, and 1796) | \$ _____ | 317,334,441 | 1800 |
|---|----------|-------------|------|

| | | | |
|--|----------|---------------|------|
| 33. TOTAL LIABILITIES AND OWNERSHIP EQUITY (sum of Line Items 1760 and 1800) | \$ _____ | 9,086,679,799 | 1810 |
|--|----------|---------------|------|

Items on this page to be reported by a: Stand-Alone Broker-Dealer (Not Authorized to use models)
 Stand-Alone SBSD (Not Authorized to use models)
 Broker-Dealer SBSD (Not Authorized to use models)
 Broker-Dealer MSBSP (Not Authorized to use models)

Computation of Net Capital

| | | |
|--|------------------|-------|
| 1. Total ownership equity from Item 1800 | \$ 317,334,441 | 3480 |
| 2. Deduct ownership equity not allowable for net capital | \$ _____ | 3490 |
| 3. Total ownership equity qualified for net capital | \$ 317,334,441 | 3500 |
| 4. Add: | | |
| A. Liabilities subordinated to claims of creditors allowable in computation of net capital | \$ 45,000,000 | 3520 |
| B. Other (deductions) or allowable credits (list) | \$ _____ | 3525 |
| 5. Total capital and allowable subordinated liabilities | \$ 362,334,441 | 3530 |
| 6. Deductions and/or charges | | |
| A. Total nonallowable assets from Statement of Financial Condition | \$ 58,822,148 | 3540 |
| 1. Additional charges for customers' and non-customers' security accounts | \$ 149,113 | 3550 |
| 2. Additional charges for customers' and non-customers' commodity accounts | \$ _____ | 3560 |
| 3. Additional charges for customers' and non-customers' security-based swap accounts | \$ _____ | 12051 |
| 4. Additional charges for customers' and non-customers' swap accounts | \$ _____ | 12052 |
| B. Aged fail-to-deliver | \$ 751,318 | 3570 |
| 1. number of items | 300 | 3450 |
| C. Aged short security differences-less | | |
| reserve of | \$ 3460 | 3580 |
| number of items | 3470 | |
| D. Secured demand note deficiency | \$ _____ | 3590 |
| E. Commodity futures contracts and spot commodities - | \$ | |
| proprietary capital charges | \$ 113,650 | 3600 |
| F. Other deductions and/or charges | \$ 31,315,493 | 3610 |
| G. Deductions for accounts carried under Rules 15c3-1(a)(6) and (c)(2)(x) | \$ _____ | 3615 |
| H. Total deductions and/or charges | \$ (91,151,722) | 3620 |
| 7. Other additions and/or allowable credits (list) | \$ 0 | 3630 |
| 8. Tentative net capital (net capital before haircuts) | \$ 271,182,719 | 3640 |
| 9. Haircuts on securities other than security-based swaps | | |
| A. Contractual securities commitments | \$ _____ | 3660 |
| B. Subordinated securities borrowings | \$ _____ | 3670 |
| C. Trading and investment securities | \$ | |
| 1. Bankers' acceptances, certificates of deposit, commercial paper, and money market instruments | \$ _____ | 3680 |
| 2. U.S. and Canadian government obligations | \$ 1,449,413 | 3690 |
| 3. State and municipal government obligations | \$ 1,852,659 | 3700 |
| 4. Corporate obligations | \$ 46,610 | 3710 |
| 5. Stocks and warrants | \$ 2,744,165 | 3720 |
| 6. Options | \$ 1,827,590 | 3730 |
| 7. Arbitrage | \$ _____ | 3732 |
| 8. Risk-based haircuts computed under 17 CFR 240.15c3-1a | | |
| or 17 CFR 240.18a-1a | \$ _____ | 12028 |
| 9. Other securities | \$ 4,600,000 | 3734 |
| D. Undue concentration | \$ _____ | 3650 |
| E. Other (List: _____) | \$ 151,772 | 3736 |
| 10. Haircuts on security-based swaps | \$ _____ | 12053 |
| 11. Haircuts on swaps | \$ _____ | 12054 |
| 12. Total haircuts (sum of Lines 9A-9E, 10, and 11) | \$ (12,672,209) | 3740 |
| 13. Net capital (Line 8 minus Line 12) | \$ 258,510,510 | 3750 |

Calculation of Excess Tentative Net Capital (If Applicable)

| | | |
|--|----------------|------|
| 1. Tentative net capital | \$ 271,182,719 | 3640 |
| 2. Minimum tentative net capital requirement | \$ 12055 | |
| 3. Excess tentative net capital (difference between Lines 1 and 2) | \$ 12056 | |
| 4. Tentative net capital in excess of 120% of minimum tentative net capital requirement reported on Line 2 | \$ 12057 | |

Calculation of Minimum Net Capital Requirement

| | | |
|---|----------------|-------|
| 5. Ratio minimum net capital requirement | | |
| A. 62/3% of total aggregate indebtedness (Line Item 3840) | \$ 3756 | |
| B. 2% of aggregate debit items as shown in the Formula for Reserve Requirements pursuant to Rule 15c3-3 | \$ 97,025,365 | 3870 |
| i. Minimum CFTC net capital requirement (if applicable) | \$ 97,025,364 | 7490 |
| C. Percentage of risk margin amount computed under 17 CFR 240.15c3-1(a)(7)(i) or (a)(10) | \$ 12058 | |
| D. For broker-dealers engaged in reverse repurchase agreements, 10% of the amounts in 17 CFR 240.15c3-1(a)(9)(i)-(iii) | \$ 22,702 | 12059 |
| E. Minimum ratio requirement (sum of Lines 5A, 5B, 5C, and/or 5D, as applicable) | \$ 97,048,067 | 12060 |
| 6. Fixed-dollar minimum net capital requirement | \$ 1,000,000 | 3880 |
| 7. Minimum net capital requirement (greater of Lines 5E and 6) | \$ 97,048,067 | 3760 |
| 8. Excess net capital (Item 3750 minus Item 3760) | \$ 161,462,443 | 3910 |
| 9. Net capital and tentative net capital in relation to early warning thresholds | | |
| A. Net capital in excess of 120% of minimum net capital requirement reported on Line 7 | \$ 142,052,830 | 12061 |
| B. Net capital in excess of 5% of combined aggregate debit items as shown in the Formula for Reserve Requirements pursuant to Rule 15c3-3 | \$ 224,858,566 | 3920 |

Computation of Aggregate Indebtedness (If Applicable)

| | | |
|---|---------|--|
| 10. Total aggregate indebtedness liabilities from Statement of Financial Condition (Item 1230) | \$ 3790 | |
| 11. Add | | |
| A. Drafts for immediate credit | \$ 3800 | |
| B. Market value of securities borrowed for which no equivalent value is paid or credited | \$ 3810 | |
| C. Other unrecorded amounts (list) | \$ 3820 | |
| D. Total additions (sum of Line Items 3800, 3810, and 3820) | \$ 3830 | |
| 12. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (see Rule 15c3-1(c)(1)(vii)) | \$ 3838 | |
| 13. Total aggregate indebtedness (sum of Line Items 3790 and 3830) | \$ 3840 | |
| 14. Percentage of aggregate indebtedness to net capital (Item 3840 divided by Item 3750) | % 3850 | |
| 15. Percentage of aggregate indebtedness to net capital <u>after</u> anticipated capital withdrawals (Item 3840 divided by Item 3750 less Item 4880) | % 3853 | |

Calculation of Other Ratios

| | | |
|---|---------|------|
| 16. Percentage of net capital to aggregate debits (Item 3750 divided by Item 4470) | % 38.41 | 3851 |
| 17. Percentage of net capital, <u>after</u> anticipated capital withdrawals, to aggregate debits (Item 3750 less Item 4880, divided by Item 4470) | % 35.44 | 3854 |
| 18. Percentage of debt to debt-to-equity total, computed in accordance with Rule 15c3-1(d) | % 12.42 | 3860 |
| 19. Options deductions/net capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6) and (c)(2)(x) divided by net capital | % 3852 | |

Items on this page to be reported by: Futures Commission Merchant

NET CAPITAL REQUIRED

A. Risk-Based Requirement

i. Amount of Customer Risk

Maintenance Margin \$ 1,212,458,575 7415ii. Enter 8% of line A.i \$ 96,996,686 7425

iii. Amount of Non-Customer Risk

Maintenance Margin \$ 358,480 7435iv. Enter 8% of line A.iii \$ 28,678 7445v. Amount of uncleared swap margin \$ 7446vi. If the FCM is also registered as a swap dealer, enter 2% of Line A.v \$ 7447vii. Enter the sum of Lines A.ii, A.iv and A.vi \$ 97,025,364 7455B. Minimum Dollar Amount Requirement \$ 1,000,000 7465C. Other NFA Requirement \$ 7475

D. Minimum CFTC Net Capital Requirement.

Enter the greatest of lines A.vii., B or C \$ 97,025,364 7490

Note: If amount on Line D is greater than the minimum net capital requirement computed on Item 3760, then enter this greater amount on Item 3760.

The greater of the amount required by the SEC or CFTC is the minimum net capital requirement.

CFTC early warning level – enter the greatest of 110% of Line A.vii. or 150% of Line B or 150% of Line C

..... \$ 106,727,900 7495

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SEGREGATION REQUIREMENTS

| | |
|---|-------------------------------------|
| 1. Net ledger balance | |
| A. Cash | \$ 1,233,700,639 7010 |
| B. Securities (at market) | \$ 1,399,056,576 7020 |
| 2. Net unrealized profit (loss) in open futures contracts traded on a contract market | \$ 1,335,326,717 7030 |
| 3. Exchange traded options | |
| A. Add market value of open option contracts purchased on a contract market | \$ 3,712,080,883 7032 |
| B. Deduct market value of open option contracts granted (sold) on a contract market | \$ (3,762,182,130) 7033 |
| 4. Net equity (deficit) (total of Lines 1, 2, and 3) | \$ 3,917,982,685 7040 |
| 5. Accounts liquidating to a deficit and accounts with debit balances | |
| - gross amount | \$ 4,051,545 7045 |
| Less: amount offset by customer owned securities | \$ (3,962,120) 7047 \$ 89,425 7050 |
| 6. Amount required to be segregated (add lines 4 and 5) | \$ 3,918,072,110 7060 |

FUNDS IN SEGREGATED ACCOUNTS

| | |
|---|--------------------------|
| 7. Deposited in segregated funds bank accounts | |
| A. Cash | \$ 1,170,325,425 7070 |
| B. Securities representing investments of customers' funds (at market) | \$ 7080 |
| C. Securities held for particular customers or option customers in lieu of cash (at market) | \$ 527,973 7090 |
| 8. Margins on deposit with derivatives clearing organizations of contract markets | |
| A. Cash | \$ 641,397,473 7100 |
| B. Securities representing investments of customers' funds (at market) | \$ 769,778,860 7110 |
| C. Securities held for particular customers or option customers in lieu of cash (at market) | \$ 1,394,968,495 7120 |
| 9. Net settlement from (to) derivatives clearing organizations of contract markets | \$ 16,349,072 7130 |
| 10. Exchange traded options | |
| A. Value of open long option contracts | \$ 3,712,080,883 7132 |
| B. Value of open short option contracts | \$ (3,762,182,130) 7133 |
| 11. Net equities with other FCMs | |
| A. Net liquidating equity | \$ 7140 |
| B. Securities representing investments of customers' funds (at market) | \$ 7160 |
| C. Securities held for particular customers or option customers in lieu of cash (at market) | \$ 7170 |
| 12. Segregated funds on hand (describe: _____) | \$ 3,560,108 7150 |
| 13. Total amount in segregation (add lines 7 through 12) | \$ 3,946,806,159 7180 |
| 14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) | \$ 28,734,049 7190 |
| 15. Management Target Amount for Excess funds in segregation | \$ 19,000,000 7194 |
| 16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess | \$ 9,734,049 7198 |

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CLEARED SWAPS CUSTOMER REQUIREMENTS

| | | |
|---|-------|---|
| 1. Net ledger balance | | |
| A. Cash | | \$ 8500 |
| B. Securities (at market) | | \$ 8510 |
| 2. Net unrealized profit (loss) in open cleared swaps | ..... | \$ 8520 |
| 3. Cleared swaps options | | |
| A. Market value of open cleared swaps option contracts purchased | ..... | \$ 8530 |
| B. Market value of open cleared swaps option contracts granted (sold) | ..... | \$ (8540) |
| 4. Net equity (deficit) (add lines 1, 2 and 3) | ..... | \$ 8550 |
| 5. Accounts liquidating to a deficit and accounts with debit balances | | |
| - gross amount | ..... | \$ 8560 |
| Less: amount offset by customer owned securities | ..... | \$ (8570) \$ 8580 |
| 6. Amount required to be segregated for cleared swaps customers (add Lines 4 and 5) | ..... | \$ 8590 |

FUNDS IN CLEARED SWAPS CUSTOMER SEGREGATED ACCOUNTS

| | | |
|---|-------|---|
| 7. Deposited in cleared swaps customer segregated accounts at banks | | |
| A. Cash | ..... | \$ 8600 |
| B. Securities representing investment of cleared swaps customers' funds (at market) | ..... | \$ 8610 |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market) | ..... | \$ 8620 |
| 8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts | | |
| A. Cash | ..... | \$ 8630 |
| B. Securities representing investment of cleared swaps customers' funds (at market) | ..... | \$ 8640 |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market) | ..... | \$ 8650 |
| 9. Net settlement from (to) derivatives clearing organizations | ..... | \$ 8660 |
| 10. Cleared swaps options | | |
| A. Value of open cleared swaps long option contracts | ..... | \$ 8670 |
| B. Value of open cleared swaps short option contracts | ..... | \$ (8680) |
| 11. Net equities with other FCMs | | |
| A. Net liquidating equity | ..... | \$ 8690 |
| B. Securities representing investment of cleared swaps customers' funds (at market) | ..... | \$ 8700 |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market) | ..... | \$ 8710 |
| 12. Cleared swaps customer funds on hand (describe: _____) | ..... | \$ 8715 |
| 13. Total amount in cleared swaps customer segregation (add Lines 7 through 12) | ..... | \$ 8720 |
| 14. Excess (deficiency) funds in cleared swaps customer segregation (subtract Line 6 from Line 13) | ..... | \$ 8730 |
| 15. Management target amount for excess funds in cleared swaps segregated accounts | ..... | \$ 8760 |
| 16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) management target excess | | \$ 8770 |

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| | | |
|--|----|------|
| 1. Amount required to be segregated in accordance with 17 CFR 32.6 | \$ | 7200 |
| 2. Funds/property in segregated accounts | | |
| A. Cash | \$ | 7210 |
| B. Securities (at market value) | \$ | 7220 |
| C. Total funds/property in segregated accounts | \$ | 7230 |
| 3. Excess (deficiency) funds in segregation (subtract Line 2C from Line 1) | \$ | 7240 |

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FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

| | | |
|---|----|--------------------|
| Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder | \$ | 7305 |
| 1. Net ledger balance - Foreign futures and foreign option trading - All Customers | | |
| A. Cash | \$ | 28,488,245 7315 |
| B. Securities (at market) | \$ | 7317 |
| 2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade | \$ | 3,304,284 7325 |
| 3. Exchange traded options | | |
| A. Market value of open option contracts purchased on a foreign board of trade | \$ | 2,881 7335 |
| B. Market value of open contracts granted (sold) on a foreign board of trade | \$ | (3,452) 7337 |
| 4. Net equity (deficit)(add lines 1. 2. and 3.) | \$ | 31,791,958 7345 |
| 5. Accounts liquidating to a deficit and accounts with | | |
| debit balances - gross amount | \$ | 10,312 7351 |
| Less: amount offset by customer owned securities | \$ | (7352) 10,312 7354 |
| 6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | \$ | 31,802,270 7355 |
| 7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. | \$ | 31,802,270 7360 |

Items on this page to be reported by: Futures Commission Merchant

FUNDS DEPOSITED IN SEPARATE 17 CFR. 30.7 ACCOUNTS

1. Cash in banks

| | | | | |
|---|---------------|--------|---------------|--------|
| A. Banks located in the United States | \$ 11,535,764 | [7500] | | |
| B. Other banks qualified under 17 CFR. 30.7 | | | | |
| Name(s): _____ [7510] | \$ 5,839,644 | [7520] | \$ 17,375,408 | [7530] |

2. Securities

| | | |
|---|-----------|-----------|
| A. In safekeeping with banks located in the United States | \$ [7540] | |
| B. In safekeeping with other banks designated by 17 CFR. 30.7 | | |
| Name(s): _____ [7550] | \$ [7560] | \$ [7570] |

3. Equities with registered futures commission merchants

| | | | | |
|---|--------------|--------|---------------|--------|
| A. Cash | \$ 9,428,912 | [7580] | | |
| B. Securities | \$ [7590] | | | |
| C. Unrealized gain (loss) on open futures contracts | \$ 2,763,739 | [7600] | | |
| D. Value of long option contracts | \$ 2,881 | [7610] | | |
| E. Value of short option contracts | \$ (3,452) | [7615] | \$ 12,192,080 | [7620] |

4. Amounts held by clearing organizations of foreign boards of trade

| | | | |
|--|---------------|--------------|--------|
| Name(s): _____ [7630] | | | |
| A. Cash | \$ 8,146,468 | [7640] | |
| B. Securities | \$ [7650] | | |
| C. Amount due to (from) clearing organizations - daily variation | \$ 50,862 | [7660] | |
| D. Value of long option contracts | \$ [7670] | | |
| E. Value of short option contracts | \$ () [7675] | \$ 8,197,330 | [7680] |

5. Amounts held by members of foreign boards of trade

| | | | |
|---|---------------|------------|--------|
| Name(s): _____ [7690] | | | |
| A. Cash | \$ 132,021 | [7700] | |
| B. Securities | \$ [7710] | | |
| C. Unrealized gain (loss) on open futures contracts | \$ 23,093 | [7720] | |
| D. Value of long option contracts | \$ [7730] | | |
| E. Value of short option contracts | \$ () [7735] | \$ 155,114 | [7740] |

6. Amounts with other depositories designated by a foreign board of trade

| | |
|-----------------------|-----------|
| Name(s): _____ [7750] | \$ [7760] |
|-----------------------|-----------|

| | |
|--|-----------|
| 7. Segregated funds on hand (describe: _____) | \$ [7765] |
|--|-----------|

| | | |
|---|---------------|--------|
| 8. Total funds in separate 17 CFR 30.7 accounts | \$ 37,919,932 | [7770] |
|---|---------------|--------|

9. Excess (deficiency) set aside funds for secured amount

| | | |
|---|--------------|--------|
| (Line Item 7770 minus Line Item 7360) | \$ 6,117,662 | [7380] |
|---|--------------|--------|

| | | |
|--|--------------|--------|
| 10. Management target amount for excess funds in separate 17 CFR 30.7 accounts | \$ 1,000,000 | [7780] |
|--|--------------|--------|

| | | |
|--|--------------|--------|
| 11. Excess (deficiency) funds in separate 17 CFR 30.7 accounts over (under) management target excess | \$ 5,117,662 | [7785] |
|--|--------------|--------|