

Form X-17A-5
FOCUS
Report
Part II
Cover Page

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
FOCUS REPORT (FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)
Part II **11**

2023-07-26 09:54PM EDT
Status: Accepted

OMB Approval

OMB Number: 3235-0123,
3235-0749
Estimated average burden hours
per response: 12.00 (3235-
0123) 16.00 (3235-0749)

(Please read instructions before preparing Form)

This report is being filed by a/an:

- 1) Broker-dealer not registered as an SBSD or MSBSP
(stand-alone broker-dealer) ☒ **12000**
- 2) Broker-dealer registered as an SBSD (broker-dealer SBSD) ☐ **12001**
- 3) Broker-dealer registered as an MSBSP (broker-dealer MSBSP) ☐ **12002**
- 4) SBSD without a prudential regulator and not registered as a broker-dealer (stand-alone SBSD) ☐ **12003**
- 5) MSBSP without a prudential regulator and not registered as a broker-dealer (stand-alone MSBSP) ... ☐ **12004**
- Check here if respondent is an OTC derivatives dealer ☐ **12005**

This report is being filed by a: Firm authorized to use models ☐ **12006** U.S. person ☒ **12007** Non-U.S. person ☐ **12008**

This report is being filed pursuant to (check applicable block(s)):

- 1) Rule 17a-5(a) ☒ **16**
- 2) Rule 17a-5(b) ☐ **17**
- 3) Special request by DEA or the Commission ☐ **19**
- 4) Rule 18a-7 ☐ **12999**
- 5) Other (explain: _____) ☐ **26**

NAME OF REPORTING ENTITY

SEC FILE NO.

WEDBUSH SECURITIES INC. **13**

8-12987 **14**

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

FIRM ID NO.

1000 WILSHIRE BLVD. SUITE 900, ATTN: COMPLIANCE **20**

877 **15**

(No. and Street)

FOR PERIOD BEGINNING (MM/DD/YY)

LOS ANGELES **21** CA **22** 90017-2457 **23**

04/01/23 **24**

(City)

(State/Province)

(Zip Code)

AND ENDING (MM/DD/YY)

UNITED STATES **12009**

06/30/23 **25**

(Country)

NAME OF PERSON TO CONTACT IN REGARD TO THIS REPORT EMAIL ADDRESS

(AREA CODE) TELEPHONE NO.

DANIEL BILLINGS, CFO **30** DAN.BILLINGS@WEDBUSH.COM **12010** (213) 688-8000 **31**

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT

OFFICIAL USE

_____ 32	_____ 33
_____ 34	_____ 35
_____ 36	_____ 37
_____ 38	_____ 39

Is this report consolidated or unconsolidated? Consolidated ☐ **198** Unconsolidated ☒ **199**

Does respondent carry its own customer or security-based swap customer accounts? Yes ☒ **40** No ☐ **41**

Check here if respondent is filing an audited report ☐ **42**

EXECUTION: The registrant submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements, and schedules remain true, correct and complete as previously submitted.

Dated the _____ day of _____, 2 _____.

Signatures of:

- 1) _____
Principal Executive Officer or Comparable Officer
- 2) _____
Principal Financial Officer or Comparable Officer
- 3) _____
Principal Operations Officer or Comparable Officer

Names of:

Gary Wedbush **12011**
Principal Executive Officer or Comparable Officer
Daniel Billings **12012**
Principal Financial Officer or Comparable Officer
_____ **12013**
Principal Operations Officer or Comparable Officer

ATTENTION: Intentional misstatements and/or omissions of facts constitute federal criminal violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78ff.)

FOCUS
Report
Part II

STATEMENT OF FINANCIAL CONDITION

2023-07-26 09:54PM EDT

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Items on this page to be reported by a: Stand-Alone Broker-Dealer
Stand-Alone SBSD
Broker-Dealer SBSD
Stand-Alone MSBSP
Broker-Dealer MSBSP

ASSETS

<u>Assets</u>	<u>Allowable</u>		<u>Non-Allowable</u>		<u>Total</u>
1. Cash	\$ 34,289,840	200	\$	12014	\$ 34,289,840 750
2. Cash segregated in compliance with federal and other regulations	\$ 1,583,635,668	210			\$ 1,583,635,668 760
3. Receivables from brokers/dealers and clearing organizations organizations					
A. Failed to deliver					
1. Includible in segregation requirement under 17 CFR 240.15c3-3 and its appendices or 17 CFR 240.18a-4 and 18a-4a	\$ 1,562,752	220			
2. Other.	\$ 7,279,108	230			\$ 8,841,860 770
B. Securities borrowed					
1. Includible in segregation requirement under 17 CFR 240.15c3-3 and its appendices or 17 CFR 240.18a-4 and 18a-4a	\$ 220,285,782	240			
2. Other.	\$ 2,433,768,642	250			\$ 2,654,054,424 780
C. Omnibus accounts					
1. Includible in segregation requirement under 17 CFR 240.15c3-3 and its appendices or 17 CFR 240.18a-4 and 18a-4a	\$	260			
2. Other.	\$ 13,880,355	270			\$ 13,880,355 790
D. Clearing organizations					
1. Includible in segregation requirement under 17 CFR 240.15c3-3 and its appendices or 17 CFR 240.18a-4 and 18a-4a, or the CEA .	\$ 14,092,465	280			
2. Other.	\$ 1,506,556,869	290			\$ 1,520,649,334 800
E. Other.	\$	300	\$ 380,727	550	\$ 380,727 810
4. Receivables from customers					
A. Securities accounts					
1. Cash and fully secured accounts	\$ 402,296,859	310			
2. Partly secured accounts.	\$ 1,924,396	320	\$ 11,457	560	
3. Unsecured accounts			\$ 4,630,897	570	
B. Commodity accounts.	\$ 915,637	330	\$ 42,975	580	
C. Allowance for doubtful accounts	\$()	335	\$ (706,959)	590	\$ 409,115,262 820
5. Receivables from non-customers					
A. Cash and fully secured accounts	\$ 126,284,438	340			
B. Partly secured and unsecured accounts.	\$	350	\$ 24,981	600	\$ 126,309,419 830
6. Excess cash collateral pledged on derivative transactions	\$	12015	\$	12016	\$ 12017
7. Securities purchased under agreements to resell . . .	\$ 1,429,243,078	360	\$	605	\$ 1,429,243,078 840
8. Trade date receivable	\$	292			\$ 802
9. Total net securities, commodities, and swaps positions	\$ 1,171,847,398	12019	\$ 1,006,280	12022	\$ 1,172,853,678 12024
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value					
A. Exempted securities \$		150			
B. Other \$		160	\$	460	\$ 630 880
11. Secured demand notes – market value of collateral					
A. Exempted securities \$		170			
B. Other \$		180	\$	470	\$ 640 890

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Broker-Dealer SBSD
Stand-Alone MSBSP
Broker-Dealer MSBSP

<u>Assets</u>	<u>Allowable</u>	<u>Non-Allowable</u>	<u>Total</u>
12. Memberships in exchanges:			
A. Owned, at market value\$ _____	190		
B. Owned at cost		\$ 7,500,718	650
C. Contributed for use of company, at market value		\$ _____	660
			\$ 7,500,718 900
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships	\$ _____ 480	\$ 6,296,666 670	\$ 6,296,666 910
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements At cost (net of accumulated depreciation and amortization).	\$ 27,114,446 490	\$ 655,411 680	\$ 27,769,857 920
15. Other assets			
A. Dividends and interest receivable	\$ 12,166,942 500	\$ 2,046,240 690	
B. Free shipments	\$ _____ 510	\$ _____ 700	
C. Loans and advances	\$ _____ 520	\$ _____ 710	
D. Miscellaneous	\$ 9,023,323 530	\$ 45,730,373 720	
E. Collateral accepted under ASC 860	\$ _____ 536		
F. SPE Assets	\$ _____ 537		\$ 68,966,878 930
16. TOTAL ASSETS	\$ 8,996,167,998 540	\$ 67,619,766 740	\$ 9,063,787,764 940

Note: Stand-alone MSBSPs should only complete the Allowable and Total columns.

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LIABILITIES AND OWNERSHIP EQUITY

<u>Liabilities</u>	<u>A.I. Liabilities</u>	<u>Non-A.I. Liabilities</u>	<u>Total</u>
17. Bank loans payable:			
A. Includible in segregation requirement under			
17 CFR 240.15c3-3 and its appendices or			
17 CFR 240.18a-4 and 18a-4a, or the CEA . . .	\$ <u> </u> <u>1030</u>	\$ <u> </u> <u>1240</u>	\$ <u> </u> <u>1460</u>
B. Other	\$ <u> </u> <u>1040</u>	\$ <u> </u> <u>1250</u>	\$ <u>202,250,000</u> <u>1470</u>
18. Securities sold under repurchase agreements,		\$ <u> </u> <u>1260</u>	\$ <u>1,398,533,104</u> <u>1480</u>
19. Payable to brokers/dealers and clearing organizations			
A. Failed to receive:			
1. Includible in segregation requirement under			
17 CFR 240.15c3-3 and its appendices or			
17 CFR 240.18a-4 and 18a-4a	\$ <u> </u> <u>1050</u>	\$ <u> </u> <u>1270</u>	\$ <u>4,421,126</u> <u>1490</u>
2. Other	\$ <u> </u> <u>1060</u>	\$ <u> </u> <u>1280</u>	\$ <u>5,097,632</u> <u>1500</u>
B. Securities loaned			
1. Includible in segregation requirement under			
17 CFR 240.15c3-3 and its appendices or			
17 CFR 240.18a-4 and 18a-4a	\$ <u> </u> <u>1070</u>		\$ <u>33,970,803</u> <u>1510</u>
2. Other	\$ <u> </u> <u>1080</u>	\$ <u> </u> <u>1290</u>	\$ <u>2,402,155,912</u> <u>1520</u>
C. Omnibus accounts			
1. Includible in segregation requirement under			
17 CFR 240.15c3-3 and its appendices or			
17 CFR 240.18a-4 and 18a-4a	\$ <u> </u> <u>1090</u>		\$ <u> </u> <u>1530</u>
2. Other	\$ <u> </u> <u>1095</u>	\$ <u> </u> <u>1300</u>	\$ <u> </u> <u>1540</u>
D. Clearing organizations			
1. Includible in segregation requirement under			
17 CFR 240.15c3-3 and its appendices or			
17 CFR 240.18a-4 and 18a-4a, or the CEA	\$ <u> </u> <u>1100</u>		\$ <u>2,661,209</u> <u>1550</u>
2. Other	\$ <u> </u> <u>1105</u>	\$ <u> </u> <u>1310</u>	\$ <u>49,823,494</u> <u>1560</u>
E. Other	\$ <u> </u> <u>1110</u>	\$ <u> </u> <u>1320</u>	\$ <u>6,028,562</u> <u>1570</u>
20. Payable to customers:			
A. Securities accounts - including free credits			
of \$ <u>1,390,915,814</u> <u>950</u>	\$ <u> </u> <u>1120</u>		\$ <u>1,576,883,812</u> <u>1580</u>
B. Commodities accounts	\$ <u> </u> <u>1130</u>	\$ <u> </u> <u>1330</u>	\$ <u>2,648,027,601</u> <u>1590</u>
21. Payable to non customers:			
A. Securities accounts	\$ <u> </u> <u>1140</u>	\$ <u> </u> <u>1340</u>	\$ <u>185,203,905</u> <u>1600</u>
B. Commodities accounts	\$ <u> </u> <u>1150</u>	\$ <u> </u> <u>1350</u>	\$ <u>37,225</u> <u>1610</u>
22. Excess cash collateral received on derivative			
transactions	\$ <u> </u> <u>12025</u>	\$ <u> </u> <u>12026</u>	\$ <u> </u> <u>12027</u>
23. Trade date payable	\$ <u> </u> <u>12031</u>	\$ <u> </u> <u>12037</u>	\$ <u>8,209,564</u> <u>1562</u>
24. Total net securities, commodities, and swaps positions	\$ <u> </u> <u>12032</u>	\$ <u> </u> <u>12038</u>	\$ <u>3,248,170</u> <u>12044</u>
25. Accounts payable and accrued liabilities and expenses			
A. Drafts payable	\$ <u> </u> <u>1160</u>		\$ <u>6,478,682</u> <u>1630</u>
B. Accounts payable	\$ <u> </u> <u>1170</u>		\$ <u>43,792,046</u> <u>1640</u>
C. Income taxes payable	\$ <u> </u> <u>1180</u>		\$ <u> </u> <u>1650</u>
D. Deferred income taxes		\$ <u> </u> <u>1370</u>	\$ <u> </u> <u>1660</u>
E. Accrued expenses and other liabilities	\$ <u> </u> <u>1190</u>		\$ <u>95,498,404</u> <u>1670</u>
F. Other	\$ <u> </u> <u>1200</u>	\$ <u> </u> <u>1380</u>	\$ <u>31,697,642</u> <u>1680</u>
G. Obligation to return securities	\$ <u> </u> <u>12033</u>	\$ <u> </u> <u>1386</u>	\$ <u> </u> <u>1686</u>
H. SPE Liabilities	\$ <u> </u> <u>12045</u>	\$ <u> </u> <u>1387</u>	\$ <u> </u> <u>1687</u>

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Stand-Alone MSBSP
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26. Notes and mortgages payable					
A. Unsecured.....	\$	1210		\$	1690
B. Secured	\$	1211	\$	1390	\$ 1700

<u>Liabilities</u>		<u>A.I. Liabilities</u>		<u>Non-A.I. Liabilities</u>		<u>Total</u>
27. Liabilities subordinated to claims of						
A. Cash borrowings	\$			\$	75,000,000	1710
1. From outsiders	\$	970				
2. Includes equity subordination (Rule 15c3-1(d) or Rule 18a-1(g))						
of	\$	980				
B. Securities borrowings, at market value	\$			\$		1720
1. From outsiders	\$	990				
C. Pursuant to secured demand note collateral agreements	\$			\$		1730
1. From outsiders	\$	1000				
2. Includes equity subordination (Rule 15c3-1(d) or Rule 18a-1(g))						
of	\$	1010				
D. Exchange memberships contributed for						
use of company, at market value	\$			\$		1740
E. Accounts and other borrowings not						
qualified for net capital purposes.	\$	1220	\$	1440	\$	1750
28. TOTAL LIABILITIES	\$	1230	\$	1450	\$	8,779,018,893 1760

<u>Ownership Equity</u>						
29. Sole proprietorship	\$					1770
30. Partnership and limited liability company – including						
limited partners/members	\$	1020		\$		1780
31. Corporation						
A. Preferred stock	\$					1791
B. Common stock	\$	700,000				1792
C. Additional paid in capital	\$	20,731,544				1793
D. Retained Earnings	\$	263,337,327				1794
E. Accumulated other comprehensive income	\$					1797
F. Total	\$				284,768,871	1795
G. Less capital stock in treasury	\$				(1796
32. TOTAL OWNERSHIP EQUITY (sum of Line Items 1770, 1780, 1795, and 1796)	\$				284,768,871	1800
33. TOTAL LIABILITIES AND OWNERSHIP EQUITY (sum of Line Items 1760 and 1800)	\$				9,063,787,764	1810

Items on this page to be reported by a: Stand-Alone Broker-Dealer (Not Authorized to use models)
Stand-Alone SBSB (Not Authorized to use models)
Broker-Dealer SBSB (Not Authorized to use models)
Broker-Dealer MSBSP (Not Authorized to use models)

Computation of Net Capital

1. Total ownership equity from Item 1800	\$	284,768,871	3480
2. Deduct ownership equity not allowable for net capital	\$		3490
3. Total ownership equity qualified for net capital	\$	284,768,871	3500
4. Add:			
A. Liabilities subordinated to claims of creditors allowable in computation of net capital	\$	75,000,000	3520
B. Other (deductions) or allowable credits (list)	\$		3525
5. Total capital and allowable subordinated liabilities	\$	359,768,871	3530
6. Deductions and/or charges			
A. Total nonallowable assets from Statement of Financial Condition	\$	67,619,766	3540
1. Additional charges for customers' and non-customers' security accounts	\$	1,337	3550
2. Additional charges for customers' and non-customers' commodity accounts	\$		3560
3. Additional charges for customers' and non-customers' security-based swap accounts	\$		12051
4. Additional charges for customers' and non-customers' swap accounts	\$		12052
B. Aged fail-to-deliver	\$	271,944	3570
1. number of items		257	3450
C. Aged short security differences-less reserve of	\$		3460
number of items			3470
D. Secured demand note deficiency	\$		3590
E. Commodity futures contracts and spot commodities - proprietary capital charges	\$	247,800	3600
F. Other deductions and/or charges	\$	38,624,812	3610
G. Deductions for accounts carried under Rules 15c3-1(a)(6) and (c)(2)(x)	\$		3615
H. Total deductions and/or charges	\$	106,765,659	3620
7. Other additions and/or allowable credits (list)	\$		3630
8. Tentative net capital (net capital before haircuts)	\$	253,003,212	3640
9. Haircuts on securities other than security-based swaps			
A. Contractual securities commitments	\$		3660
B. Subordinated securities borrowings	\$		3670
C. Trading and investment securities	\$		
1. Bankers' acceptances, certificates of deposit, commercial paper, and money market instruments	\$		3680
2. U.S. and Canadian government obligations	\$	640,220	3690
3. State and municipal government obligations	\$	2,739,272	3700
4. Corporate obligations	\$		3710
5. Stocks and warrants	\$	535,945	3720
6. Options	\$	23,701	3730
7. Arbitrage	\$		3732
8. Risk-based haircuts computed under 17 CFR 240.15c3-1a or 17 CFR 240.18a-1a	\$		12028
9. Other securities	\$	3,900,000	3734
D. Undue concentration	\$		3650
E. Other (List:)	\$		3736
10. Haircuts on security-based swaps	\$		12053
11. Haircuts on swaps	\$		12054
12. Total haircuts (sum of Lines 9A-9E, 10, and 11)	\$	7,839,138	3740
13. Net capital (Line 8 minus Line 12)	\$	245,164,074	3750

Items on this page to be reported by a: Stand-Alone Broker-Dealer
Broker-Dealer SBSB (other than OTC Derivatives Dealer)
Broker-Dealer MSBSP

Calculation of Excess Tentative Net Capital (If Applicable)

1. Tentative net capital	\$	3640
2. Minimum tentative net capital requirement	\$	12055
3. Excess tentative net capital (difference between Lines 1 and 2)	\$	12056
4. Tentative net capital in excess of 120% of minimum tentative net capital requirement reported on Line 2	\$	12057

Calculation of Minimum Net Capital Requirement

5. Ratio minimum net capital requirement		
A. 62/3% of total aggregate indebtedness (Line Item 3840)	\$	3756
B. 2% of aggregate debit items as shown in the Formula for Reserve Requirements pursuant to Rule 15c3-3	\$	102,541,455 3870
i. Minimum CFTC net capital requirement (if applicable)	\$	102,541,455 7490
C. Percentage of risk margin amount computed under 17 CFR 240.15c3-1(a)(7)(i) or (a)(10)	\$	12058
D. For broker-dealers engaged in reverse repurchase agreements, 10% of the amounts in 17 CFR 240.15c3-1(a)(9)(i)-(iii)	\$	10,614 12059
E. Minimum ratio requirement (sum of Lines 5A, 5B, 5C, and/or 5D, as applicable)	\$	102,552,069 12060
6. Fixed-dollar minimum net capital requirement	\$	1,000,000 3880
7. Minimum net capital requirement (greater of Lines 5E and 6)	\$	102,552,069 3760
8. Excess net capital (Item 3750 minus Item 3760)	\$	142,612,005 3910
9. Net capital and tentative net capital in relation to early warning thresholds		
A. Net capital in excess of 120% of minimum net capital requirement reported on Line 7	\$	122,101,591 12061
B. Net capital in excess of 5% of combined aggregate debit items as shown in the Formula for Reserve Requirements pursuant to Rule 15c3-3.	\$	207,381,152 3920

Computation of Aggregate Indebtedness (If Applicable)

10. Total aggregate indebtedness liabilities from Statement of Financial Condition (Item 1230)	\$	3790
11. Add		
A. Drafts for immediate credit	\$	3800
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$	3810
C. Other unrecorded amounts (list)	\$	3820
D. Total additions (sum of Line Items 3800, 3810, and 3820)	\$	3830
12. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (see Rule 15c3-1(c)(1)(vii))	\$	3838
13. Total aggregate indebtedness (sum of Line Items 3790 and 3830)	\$	3840
14. Percentage of aggregate indebtedness to net capital (Item 3840 divided by Item 3750)	%	3850
15. Percentage of aggregate indebtedness to net capital <u>after</u> anticipated capital withdrawals (Item 3840 divided by Item 3750 less Item 4880)	%	3853

Calculation of Other Ratios

16. Percentage of net capital to aggregate debits (Item 3750 divided by Item 4470)	%	32.44 3851
17. Percentage of net capital, <u>after</u> anticipated capital withdrawals, to aggregate debits (Item 3750 less Item 4880, divided by Item 4470)	%	32.44 3854
18. Percentage of debt to debt-to-equity total, computed in accordance with Rule 15c3-1(d)	%	20.85 3860
19. Options deductions/net capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6) and (c)(2)(x) divided by net capital	%	3852

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COMPUTATION OF CFTC MINIMUM CAPITAL REQUIREMENTS

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Items on this page to be reported by: Futures Commission Merchant

NET CAPITAL REQUIRED

A. Risk-Based Requirement

i. Amount of Customer Risk

Maintenance Margin \$ 1,281,662,970 7415

ii. Enter 8% of line A.i \$ 102,533,038 7425

iii. Amount of Non-Customer Risk

Maintenance Margin \$ 105,217 7435

iv. Enter 8% of line A.iii \$ 8,417 7445

v. Amount of uncleared swap margin \$ 7446

vi. If the FCM is also registered as a swap dealer, enter 2% of Line A.v \$ 7447

vii. Enter the sum of Lines A.ii, A.iv and A.vi. \$ 102,541,455 7455

B. Minimum Dollar Amount Requirement \$ 1,000,000 7465

C. Other NFA Requirement \$ 7475

D. Minimum CFTC Net Capital Requirement.

Enter the greatest of lines A.vii., B or C \$ 102,541,455 7490

Note: If amount on Line D is greater than the minimum net capital requirement computed on Item 3760, then enter this greater amount on Item 3760.

The greater of the amount required by the SEC or CFTC is the minimum net capital requirement.

CFTC early warning level – enter the greatest of 110% of Line A.vii. or 150% of Line B or 150% of Line C ... \$ 112,795,601 7495

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SEGREGATION REQUIREMENTS

1. Net ledger balance

A. Cash	\$	2,335,549,571	7010
B. Securities (at market)	\$	357,991,598	7020

2. Net unrealized profit (loss) in open futures contracts traded on a contract market \$ 266,715,400 7030

3. Exchange traded options

A. Add market value of open option contracts purchased on a contract market	\$	6,018,957,337	7032
B. Deduct market value of open option contracts granted (sold) on a contract market	\$	(4,745,208,388)	7033

4. Net equity (deficit) (total of Lines 1, 2, and 3) \$ 4,234,005,518 7040

5. Accounts liquidating to a deficit and accounts with debit balances

- gross amount	\$	2,603,715	7045
Less: amount offset by customer owned securities	\$	(1,920,338)	7047
		683,377	7050

6. Amount required to be segregated (add lines 4 and 5) \$ 4,234,688,895 7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts

A. Cash	\$	464,871,035	7070
B. Securities representing investments of customers' funds (at market)	\$		7080
C. Securities held for particular customers or option customers in lieu of cash (at market)	\$	563,237	7090

8. Margins on deposit with derivatives clearing organizations of contract markets

A. Cash	\$	642,861,168	7100
B. Securities representing investments of customers' funds (at market)	\$	917,995,905	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)	\$	351,105,233	7120

9. Net settlement from (to) derivatives clearing organizations of contract markets \$ 606,534,579 7130

10. Exchange traded options

A. Value of open long option contracts	\$	6,018,957,337	7132
B. Value of open short option contracts	\$	(4,745,208,388)	7133

11. Net equities with other FCMs

A. Net liquidating equity	\$		7140
B. Securities representing investments of customers' funds (at market)	\$		7160
C. Securities held for particular customers or option customers in lieu of cash (at market)	\$		7170

12. Segregated funds on hand (describe:) \$ 6,323,128 7150

13. Total amount in segregation (add lines 7 through 12) \$ 4,264,003,234 7180

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) \$ 29,314,339 7190

15. Management Target Amount for Excess funds in segregation \$ 19,000,000 7194

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess \$ 10,314,339 7198

Items on this page to be reported by: Futures Commission Merchant

CLEARED SWAPS CUSTOMER REQUIREMENTS

1. Net ledger balance

A. Cash	\$	8500
B. Securities (at market)	\$	8510

2. Net unrealized profit (loss) in open cleared swaps \$ 8520

3. Cleared swaps options

A. Market value of open cleared swaps option contracts purchased	\$	8530
B. Market value of open cleared swaps option contracts granted (sold)	\$ (8540

4. Net equity (deficit) (add lines 1, 2 and 3) \$ 8550

5. Accounts liquidating to a deficit and accounts with debit balances

- gross amount	\$	8560
Less: amount offset by customer owned securities	\$ (8570
	\$	8580

6. Amount required to be segregated for cleared swaps customers (add Lines 4 and 5) \$ 8590

FUNDS IN CLEARED SWAPS CUSTOMER SEGREGATED ACCOUNTS

7. Deposited in cleared swaps customer segregated accounts at banks

A. Cash	\$	8600
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	8620

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts

A. Cash	\$	8630
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	8650

9. Net settlement from (to) derivatives clearing organizations \$ 8660

10. Cleared swaps options

A. Value of open cleared swaps long option contracts	\$	8670
B. Value of open cleared swaps short option contracts	\$ (8680

11. Net equities with other FCMs

A. Net liquidating equity	\$	8690
B. Securities representing investment of cleared swaps customers' funds (at market)	\$	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	\$	8710

12. Cleared swaps customer funds on hand (describe:) \$ 8715

13. Total amount in cleared swaps customer segregation (add Lines 7 through 12) \$ 8720

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract Line 6 from Line 13) \$ 8730

15. Management target amount for excess funds in cleared swaps segregated accounts \$ 8760

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) management target excess \$ 8770

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1. Amount required to be segregated in accordance with 17 CFR 32.6	\$		7200
2. Funds/property in segregated accounts			
A. Cash	\$	7210	
B. Securities (at market value)	\$	7220	
C. Total funds/property in segregated accounts	\$		7230
3. Excess (deficiency) funds in segregation (subtract Line 2C from Line 1)	\$		7240

FOCUS
Report
Part II

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD
IN SEPARATE ACCOUNTS FOR FOREIGN FUTURES
AND FOREIGN OPTIONS CUSTOMERS PURSUANT TO CFTC REGULATION 30.7

2023-07-26 09:54PM EDT
Status: Accepted

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FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	\$		7305
1. Net ledger balance - Foreign futures and foreign option trading - All Customers			
A. Cash	\$	43,748,780	7315
B. Securities (at market)	\$		7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	\$	(342,907)	7325
3. Exchange traded options			
A. Market value of open option contracts purchased on a foreign board of trade	\$	84,990	7335
B. Market value of open contracts granted (sold) on a foreign board of trade	\$		7337
4. Net equity (deficit)(add lines 1, 2, and 3.)	\$	43,490,863	7345
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$	165	7351
Less: amount offset by customer owned securities	\$(7352
		165	7354
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$	43,491,028	7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$	43,491,028	7360

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Part II**

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD
IN SEPARATE ACCOUNTS FOR FOREIGN FUTURES
AND FOREIGN OPTIONS CUSTOMERS PURSUANT TO CFTC REGULATION 30.7

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FUNDS DEPOSITED IN SEPARATE 17 CFR. 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States \$ 22,201,232 7500

B. Other banks qualified under 17 CFR. 30.7

Name(s): 7510 \$ 3,942,499 7520 \$ 26,143,731 7530

2. Securities

A. In safekeeping with banks located in the United States \$ 7540

B. In safekeeping with other banks designated by 17 CFR. 30.7

Name(s): 7550 \$ 7560 \$ 7570

3. Equities with registered futures commission merchants

A. Cash \$ 7,077,921 7580

B. Securities \$ 7590

C. Unrealized gain (loss) on open futures contracts \$ (336,916) 7600

D. Value of long option contracts \$ 84,990 7610

E. Value of short option contracts \$() 7615 \$ 6,825,995 7620

4. Amounts held by clearing organizations of foreign boards of trade

Name(s): 7630

A. Cash \$ 14,332,049 7640

B. Securities \$ 7650

C. Amount due to (from) clearing organizations - daily variation \$ 654,491 7660

D. Value of long option contracts \$ 7670

E. Value of short option contracts \$() 7675 \$ 14,986,540 7680

5. Amounts held by members of foreign boards of trade

Name(s): 7690

A. Cash \$ 2,288,997 7700

B. Securities \$ 7710

C. Unrealized gain (loss) on open futures contracts \$ (163,350) 7720

D. Value of long option contracts \$ 7730

E. Value of short option contracts \$() 7735 \$ 2,125,647 7740

6. Amounts with other depositories designated by a foreign board of trade

Name(s): 7750 \$ 7760

7. Segregated funds on hand (describe:) \$ 7765

8. Total funds in separate 17 CFR 30.7 accounts \$ 50,081,913 7770

9. Excess (deficiency) set aside funds for secured amount

(Line Item 7770 minus Line Item 7360) \$ 6,590,885 7380

10. Management target amount for excess funds in separate 17 CFR 30.7 accounts \$ 1,000,000 7780

11. Excess (deficiency) funds in separate 17 CFR 30.7 accounts over (under) management target excess \$ 5,590,885 7785